FEDERAL CROP INSURANCE CORPORATION BOARD OF DIRECTORS MEETING

Jamie L. Whitten Federal Office Building Jefferson Drive, Washington, D.C. (JULY 31, 2003 – AUGUST 1, 2003)

July 31, 2003 - (Executive Session - 1:00 p.m. - 5:30 p.m.) - Room 221-A August 1, 2003 - (Executive Session - 10:00 a.m. - 12:00 noon) - Room 104-A August 1, 2003 - (Open Session - 1:00 p.m. - 3:30 p.m.) - Room 104-A

July 31, 2003 - (Executive Session - 1:00 p.m. - 5:30 p.m.) - Room 221-A

CALL TO ORDER		Keith Collins
Executive Session		
1:15 - 2:15	Livestock Gross Margin Revisions (Approve/Disapprove/Other)	Bruce Babcock
2:15 – 2:45	New Private Product Submission Group Risk Income Protection - Harvest Revenue Option (Expert Review)	Bruce Babcock
2:45 –3:15	New Private Product Submission LRP-Revisions (Expert Review)	Pete Griffin
3:15 – 3:30	BREAK	
3:30 – 4:00	New Private Product Submission LRP – Swine Expansion (Expert Review)	Pete Griffin
4:00 – 4:30	New Private Product Submission Disease Coverage for Livestock (Expert Review)	Pete Griffin
4:30 – 5:00	New Private Product Submission Coffee Production and Trees (Expert Review)	Nelson Maurice/RMA
5:00 - 5:30	New Private Product Submission Whole Farm Revenue	Michael Duff

Adjourn Keith Collins

August 1, 2003 - (Executive Session - 10:00 a.m.- 12:00 noon) - Room 104-A

CALL TO ORDER Keith Collins

Executive Session

10:00 AGR-Lite Expansion and Program Russell Redding

Changes

(Approve/Disapprove/Other)

New Private Product Submission Russell Redding

Corn Silage Price Election Enhancement

Endorsement Option (Expert Review)

New Private Product Submission Russell Redding

Fresh Market Sweet Corn Coverage Enhancement Endorsement Option

(Expert Review)

Adjourn – Executive Session Keith Colllins

12:00 – 1:00 LUNCH

Open Session - 1:00 p.m. - 3:30 p.m. - Room 104-A

CALL TO ORDER Keith Collins

Open Session - 1:00 p.m. - 3:30 p.m.

Manager's Report Ross Davidson

Recitation David Grahn

ACTION ITEMS

Minutes of the July 1, 2003, Meeting Keith Collins

Vondie O'Conner 1. Expanded List of Expert Reviewers 2. AGR – Lite Expansion and Program Changes Keith Collins (Approve/Notice of Intent to Disapprove/Other) **Keith Collins** 3. Livestock Gross Margin Revisions (Approve/Notice of Intent to Disapprove/Other) 4. Blueberry Expansion RMA/Keith Collins (Approve/Disapprove/Other) 5. Pecan Expansion RMA/Keith Collins (Approve/Disapprove/Other) 6. Coffee Production and Trees Keith Collins (Approve/Disapprove for Expert Review/Other) 7. Corn Silage Price Election Enhancement Endorsement Option Keith Collins (Approve/Disapprove for Expert Review/Other) 8. Fresh Market Sweet Corn Coverage Enhancement **Keith Collins Endorsement Option** (Approve/Disapprove for Expert Review/Other) 9. Disease Coverage for Livestock Keith Collins (Approve/Disapprove for Expert Review/Other) 10. LRP- Swine Expansion Keith Collins (Approve/Disapprove for Expert Review/Other) Keith Collins 11. LRP- Revisions (Approve/Disapprove for Expert Review/Other) 12. Group Risk Income Protection – Harvest Revenue Option Keith Collins (Approve/Disapprove for Expert Review/Other) 13. Whole Farm Revenue Keith Collins (Approve/Disapprove for Expert Review/Other) Informational Items/Other Business **Next Meeting** Keith Collins Keith Collins Adjourn