

Board Memorandum No. 658; Exhibit No. 2106
Docket No. CI-COP-Cotton-02-1
Cotton Cost of Production Plan of Insurance
Submitted by American Agrisurance

FINAL RESOLUTION

RESOLVED, That the submitting entity is notified of the Board's intent to disapprove Docket No. CI-COP-Cotton-02-1, Exhibit No. 2106, on the basis that the Board has been unable to make a determination that the submission complies with all applicable provisions of the Federal Crop Insurance Act, the interests of producers are adequately protected, the premium rates are actuarially appropriate, and that program integrity will be protected for the reasons set forth in the expert, Risk Management Agency, and Office of the General Counsel reviews, and the concerns raised by the Board in Executive Session. This notice of intent to disapprove will also be provided to the submitting entity in writing.

Adopted by the Board of Directors on: July 23, 2002

/s/ Diana Moslak

Diana Moslak, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/s/ Keith Collins
Keith Collins
Chairman of the Board

7/23/02
Date