FEDERAL CROP INSURANCE CORPORATION BOARD OF DIRECTORS MEETING

Jamie L. Whitten Federal Office Building, Room 104-A Jefferson Drive, Washington, D.C. July 23, 2002 (9:30 a.m. - 5:00 p.m.)

Keith Collins CALL TO ORDER

Recitation Kim Arrigo

Executive Session - 9:30 a.m. - 12:00 noon

9:30 - 10:30 - Modified Private Product John Bednarik

> Revenue Assurance - Expansion to American Farm Bureau Cover Cotton and Rice **Insurance Services**

10:30 - 11:30 - New Private Product Submission Barry Cleaveland

> Cost of Production - Cotton American Agrisurance

Cash Lunch - 12:00 noon Secretary's Dining Room

Room 300-A

CALL TO ORDER

Open Session - 1:30 p.m. - 5:00 p.m.

ACTION ITEMS

Keith Collins Minutes of the May 7, 2002, Meeting

Modified Private Product **Keith Collins**

Revenue Assurance - Expansion to Cover

Cotton and Rice

(Approval/Notice of Intent to Disapprove/Other)

New Private Product Submission **Keith Collins**

Cost of Production - Cotton

(Approval/Notice of Intent to Disapprove/Other)

New FCIC Program - Overview Risk Management Agency Cost of Production - Cotton Joe Davis, AgriLogic, Inc.

FCIC Cost of Production Program - Cotton Vondie O'Conner

(Approve/Disapprove Expert Reviewers/SOW/Contract)

AGENDA - July 23, 2002

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Expansion of the Adjusted Gross Revenue Insurance Program (Resolution to Approve or Disapprove) Research and Development

Expanded List of Reviewers (Resolution to Approve or Disapprove)

Vondie O'Conner

Cotton Study - Impact of the Cotton Crop Insurance Program on Cotton Planted Acreage - Overview Keith Coble/Tom Knight Economic and Agricultural

Risk Consulting

Other Business

Next Meeting Keith Collins

Adjourn Keith Collins