



Building Communities
Enriching Lives

PLEDGE FORM

In support of the Carnegie Library of Pittsburgh's *Libraries for LIFE* capital campaign and in consideration of the gifts of others, I/we pledge the total amount of \$ _____ to be paid in _____ installments of \$ _____ beginning (date) _____.

*I wish to receive a pledge reminder [please circle one] **thirty (30)** / **sixty (60) days** in advance of these installments.
Ten (10%) percent of this pledge shall be applied to the Capital Replacement Fund.*

Name _____

Address _____

City _____ State _____ Zip _____

Telephone _____ Email _____

- I am interested in giving stocks, property or other appreciated assets. Please have a Library representative contact me to discuss this method of giving.
- A portion of my gift will be through my estate. Please have a Library representative contact me.
- I am interested in making a named gift to Carnegie Library of Pittsburgh and would like more information about my options.
- I (or my spouse) is employed by a company that will match charitable donations (please include any applicable forms to facilitate a matching gift from your company).

Company name _____

*You may use my/our name in recognition materials.
Please have it appear as:*

Signature

Date



DEVELOPMENT
4400 Forbes Avenue
Pittsburgh, PA 15213-4080
412.622.6276

BRANCH-SPECIFIC NAMING OPPORTUNITIES	GIFT AMOUNT
Outside Area (<i>Homewood</i>)	\$100,000
Outside Area (<i>Woods Run</i>)	\$100,000
Secondary Entrance (<i>Homewood Auditorium</i>)	\$100,000
Secondary Entrance (<i>Squirrel Hill</i>)	\$100,000
Lounge Seating Area (<i>Squirrel Hill</i>)	\$100,000
Lounge Seating Area (<i>Hazelwood</i>)	\$50,000
Study Seating Area (<i>Brookline</i>)	\$50,000
Study Seating Area (<i>Downtown & Business</i>)	\$50,000
Administrative Offices (<i>East Liberty</i>)	\$25,000
Practice Rooms (<i>Homewood - each of three rooms</i>)	\$25,000

Ways of Giving

WAYS OF GIVING



The information shown here is not exhaustive and is meant to stimulate further inquiry. Carnegie Library of Pittsburgh (CLP) will be pleased to work with prospective donors in determining how they may wish to make a gift, but it is expected that donors will consult with their own financial advisors before finalizing a contribution.

CURRENT GIFTS

- **Cash Gifts**
 - Tax deductible if donor itemizes deductions.
 - Up to 50 percent of adjusted gross income can be deducted in any one year.
 - Excess can be deducted over the next five years.
 - Actual savings depend on tax rate.
 - The higher the tax rate, the greater the savings.
- **Pledges**
 - Can be paid over a three- to five-year period.
 - Deductible in the year a payment is made.
- **Matching Gifts**
 - Takes advantage of programs offered by many employers.
 - Leverages donor's gift to a higher level.
- **Publicly Traded Securities**
 - Produces a current tax deduction equal to fair market value of the stock.
 - CLP may redeem shares of publicly traded stock transferred to CLP.
 - Could reduce capital gains tax liability.

DEFERRED GIFTS

- **Life Income Trusts**
 - Trust assets are funds or property contributed by donor (\$100,000 or more).
 - Flexibility in type of property that can be donated.
 - Real estate may be used.
 - Provides a fixed amount of income (Charitable Remainder Annuity Trust) or
 - Provides a variable level of income (Charitable Remainder Unitrust).
- **Charitable Lead Trust**
 - Donor provides assets for use for a limited period of time.
 - Funds are invested to provide income to CLP.
 - Assets returned to donor or to donor's children at end of designated period.
 - Can fulfill a pledge while reducing estate and gift taxes that might otherwise be due on assets given outright to heirs.

Q: *What's the difference between the operating budget and the capital budget?*

A: All organizations spend money for operating and capital purposes. Operating funds cover materials and collections, staff costs, utilities, routine maintenance and similar items. Capital funds cover new facilities, a new roof, heating and ventilation, and other non-routine outlays.

Q: *Why is Carnegie Library of Pittsburgh pursuing renovations on some branches and not others?*

A: Recognizing that there are many capital needs throughout the system, Carnegie Library of Pittsburgh's leadership is prioritizing the projects based on the most urgent needs.

Q: *What are the benefits for the community?*

A: Carnegie Library is hoping to make its neighborhood locations:

- Fully accessible to all community members
- Better suited for community and library programs
- Capable of displaying both print and electronic materials
- More inviting and comfortable

To date, our efforts have resulted in significant investment in our neighborhoods, providing a range of library services and programs for children, teens, and adults and facilities that accommodate new collections and 21st century technology.

Q: *How will my gift make a difference?*

A: Your gift, along with those of many others throughout the community, will be instrumental in allowing us to address these urgent capital needs. Ten percent of your gift will be applied to the Capital Replacement Fund, which provides for the repair and replacement of major capital items in new and renovated Library facilities. Your investment will contribute to the future of our Libraries and our communities.

Q: *What projects have been completed to date?*

A: Six neighborhood locations are complete as well as a partial renovation of the First Floor at Main Library. The projects in order of completion are: Homewood, Brookline, Hazelwood, Main Library (partial First Floor renovation), Downtown & Business, Squirrel Hill and Woods Run.

Q: *What projects are planned in the near future?*

A: Site work, community planning meetings and architectural concepts are currently in progress for a new building in the Hill District, a renovation of East Liberty and a new building on the North Side to replace Allegheny Regional.



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www.carnegielibrary.org

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