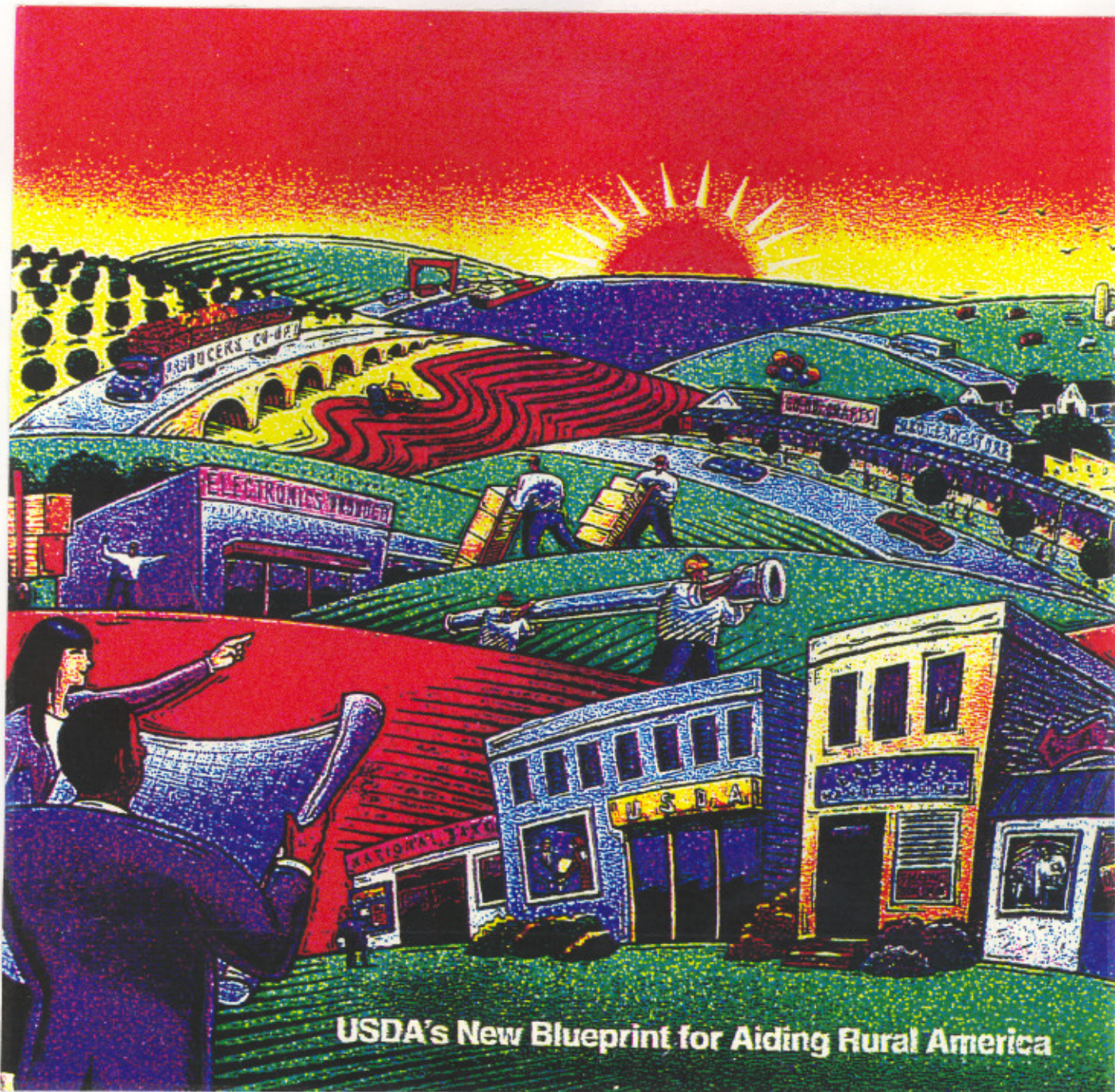


USDA, Rural Development
Rural Business-Cooperative Service

BUSINESS PROGRAMS ANNUAL REPORT *FISCAL YEAR 2002*



USDA's New Blueprint for Aiding Rural America

***BUSINESS PROGRAMS ANNUAL REPORT
FISCAL YEAR 2002***

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UNITED STATES DEPARTMENT OF AGRICULTURE

Rural Development

Rural Business-Cooperative Service

Business Programs

The mission of the Rural Business-Cooperative Service (RBS) of USDA Rural Development is to enhance the quality of life for all rural Americans by providing leadership in building competitive businesses and sustainable cooperatives that can prosper in the global marketplace. To meet business credit needs in under-served areas, RBS Business Programs are usually leveraged with the resources of commercial, cooperative, or other private-sector lenders. Business Programs of RBS are listed below:

Commercial Lending

Business and Industry Guaranteed Loans

The Business and Industry (B&I) Guaranteed Loan Program helps create jobs and stimulates rural economies by providing financial backing for rural businesses. This program guarantees up to 80 percent of a loan made by a commercial lender. Loan proceeds may be used for working capital, machinery and equipment, buildings and real estate, and certain types of debt refinancing. The primary purpose is to create and maintain employment and improve the economic climate in rural communities. This is achieved by expanding the lending capability of private lenders in rural areas, helping them make and service quality loans that provide lasting community benefits. This program represents a true private-public partnership.

B&I loan guarantees can be extended to loans made by commercial or other authorized lenders in rural areas (this includes all areas other than cities of more than 50,000 ^{1/} people and their immediately adjacent urban or urbanizing

~~areas~~). Generally, authorized lenders include Federal or State chartered banks, credit unions, insurance companies, savings and loan associations, Farm Credit Banks or other Farm Credit System institutions with direct lending authority, a mortgage company that is part of a bank holding company, and the National Rural Utilities Finance Corporation. Other loan sources include eligible Rural Utilities Service electric and telecommunications borrowers and other lenders approved by RBS who have met the designated criteria.

Assistance under the B&I Guaranteed Loan Program is available to individuals or virtually any legally organized entity, including a cooperative, corporation, partnership, trust or other profit or nonprofit entity, Indian tribe or federally recognized tribal group, municipality, county, or other political subdivision of a State. Applicants need not have been denied credit elsewhere to apply for this program.

The maximum aggregate B&I Guaranteed Loan(s) amount that can be offered to any one borrower under this program is \$25 million. ^{2/}

Business and Industry Direct Loans *

The Business and Industry (B&I) Direct Loan Program provides loans to public entities and private parties who cannot obtain credit from other sources. Loans to private parties can be made for improving, developing, or financing business and industry, creating jobs, and improving the economic and environmental climate in rural communities (including pollution abatement). This type of assistance is available in rural areas (this includes all areas other than cities of more than 50,000 ~~people and their immediately adjacent urbanized or urbanizing areas~~). ^{1/}

Eligible applicants include any legally organized entity, including cooperatives, corporations, partnerships, trusts or other profit or nonprofit entities, Indian tribes or federally recognized tribal groups, municipalities, counties, any other political subdivision of a State, or individuals. Loans are available to those who cannot obtain credit elsewhere and for public bodies.

The maximum aggregate B&I Direct Loan amount to any one borrower is \$10 million.

Revolving Loan Funds And Technical Assistance

Intermediary Relending Program Loans

Intermediary Relending Program loans finance business facilities and community development projects in rural areas, including cities with a population of less than 25,000. RBS lends these funds to intermediaries, which, in turn, provide loans to recipients who are developing business facilities or community development projects. Eligible intermediaries include public bodies, nonprofit corporations, Indian tribes, and cooperatives.

*NOTE: The Business and Industry Direct Loan Program has not received funding since Fiscal Year 2002.

Rural Business Enterprise Grants

Rural Business Enterprise Grants help public bodies, private nonprofit corporations, and federally recognized Indian tribal groups finance and facilitate development of small and emerging private business enterprises located in rural areas (this includes all areas other than cities of more than 50,000 people and their immediately adjacent urban or urbanizing areas). Grant funds can pay for the acquisition and development of land and the construction of buildings, plants, equipment, access streets and roads, parking areas, utility and service extensions, refinancing, and fees for professional services. Grant funds can also pay for technical assistance and related training, startup costs and working capital through a loan from a revolving loan, fund financial assistance to a third party, production of television programs targeted for rural residents, and for rural distance learning networks.

Rural Business Opportunity Grants

Rural Business Opportunity Grant funds provide technical assistance for business development and conduct economic development planning in rural areas to promote sustainable economic development in rural communities with exceptional needs. Projects must assist economic development in areas of a State not within the boundaries of a city with a population in excess of 10,000 inhabitants. Grants may be made to public bodies, nonprofit corporations, Indian tribes on Federal or state reservations and other federally recognized tribal group, and cooperatives with members who are primarily rural residents and that conduct activities of the mutual benefit of the members.

Rural Economic Development Loans and Grants

This program finances economic development and job creation projects in rural areas based on sound economic plans. Rural Economic Development Loans and Grants are available to any Rural Utilities Service electric or telecommunications borrower to assist in developing rural areas from an economic standpoint, to create new job opportunities, and to help retain existing employment. Loans at zero-interest are made primarily to finance business startup ventures and business expansion projects. Grants are made to these telephone and electric utilities to establish revolving loan programs operated at the local level by the utility. The revolving loan program facilitates rural development by providing needed capital (a) to nonprofit entities and municipal organizations to finance community facilities which promote job creation in rural areas, (b) for facilities which extend or improve medical care to rural residents, and (c) for facilities which promote education and training to enhance marketable job skills for rural residents. Projects should substantially benefit areas having a population of less than 2,500 residents.

Applications:

Detailed information and applications for financial assistance are available through State and local offices of USDA Rural Development. Some of the authorized programs described above require the implementation of regulations before they are available for funding projects. Consult your USDA Rural Development State Office for information on fund availability.

For more information on RBS Business Programs, you may also call the RBS National Office at (202) 720-0813, or connect to the RBS website: <http://www.rurdev.usda.gov>.

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, sex, religion, age, disability, political beliefs, sexual orientation or marital or family status. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at 202-720-2600 (voice and TDD).

To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call 202-720-5964 (voice and TDD). USDA is an equal opportunity provider and employer. USDA is an equal employment opportunity employer.

PA 1589

Revised March 2001

Footnotes for the:
Business and Industry Guaranteed Loan,
Business and Industry Direct Loan,
Rural Business Enterprise Grant,
and Rural Business Opportunity Grant Programs,
insert these revised definitions where indicated:

1/: people and the contiguous and adjacent urbanized areas of such cities or towns.

2/: A maximum of ten percent of the available funding is available to value-added cooperative organizations for loans above \$25 million to a maximum aggregate of \$40 million.

3/: development in rural areas (this includes all areas other than cities and towns of more than 50,000 people and the contiguous and adjacent urbanized areas of such towns or cities).

Business Programs - FY 2002 Results

PROGRAM	Number of Loans and Grants	Dollars Obligated	Number of Jobs Created and/or Saved	Number of Businesses Impacted	Number of Applications & Preapplications Pending	Dollars Pending
Business and Industry Guaranteed Loan Program*	905	\$862,716,008	27,452	905	248	\$674,297,397
Intermediary Relending Program**	54	31,199,951	23,868	437	31	27,078,000
Rural Business Enterprise Grant Program	457	43,282,009	16,033	5,442	354	51,338,049
Rural Business Opportunity Grant Program	89	5,089,293	6,007	1,572	136	11,923,915
Rural Economic Development Loan Program	42	14,966,887	2,745	94	13	4,524,000
Rural Economic Development Grant Program	15	2,620,000	196	14	2	375,000
TOTALS	1,562	\$959,874,148	76,301	8,464	784	\$769,536,361

* The job totals for the Business and Industry Guaranteed Loan Program does not include job information for 465 cooperative stock purchase loans totaling \$10,228,050 made to members of the Rocky Mountain Sugar Cooperative. This information was not available due to exceptions made to the guaranteed loan processing procedures for this project. Totals also include NADBANK CAIP funding.

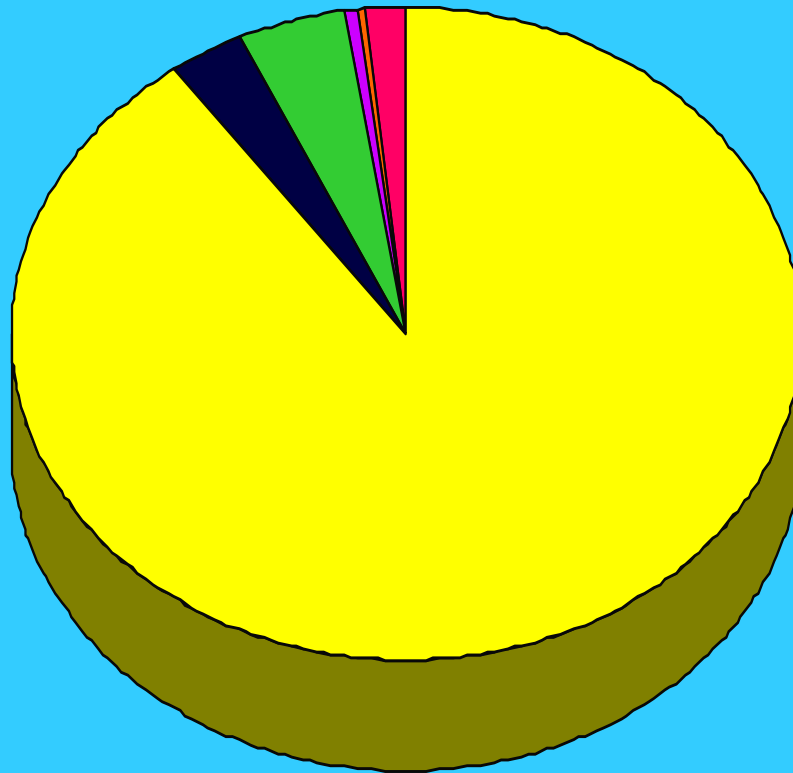
** No actual statistical data is available on the Intermediary Relending Program (IRP) for “Number of Jobs Created and/or Saved”. On the average, each \$100,000 of IRP money loaned by the intermediary results in one ultimate recipient (business) loan. This loan provides jobs for approximately 20-25 people. The average loan to an ultimate recipient is 8.82 years. Based on an average term of 8.82 years per loan to ultimate recipients, the total loan funds available to the intermediary would revolve 3.4 times over the 30-year term of the loan to the intermediary. Therefore, this would result in approximately 76.5 jobs per \$100,000 over the 30-year life of the loans to the intermediaries (22.5 x 3.4 = 76.5).







Note: Funding for the Business and Industry Direct Loan Program was not appropriated in Fiscal Year 2002.

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Rural Business-Cooperative Service

Business Programs Summary of FY 2002 Results

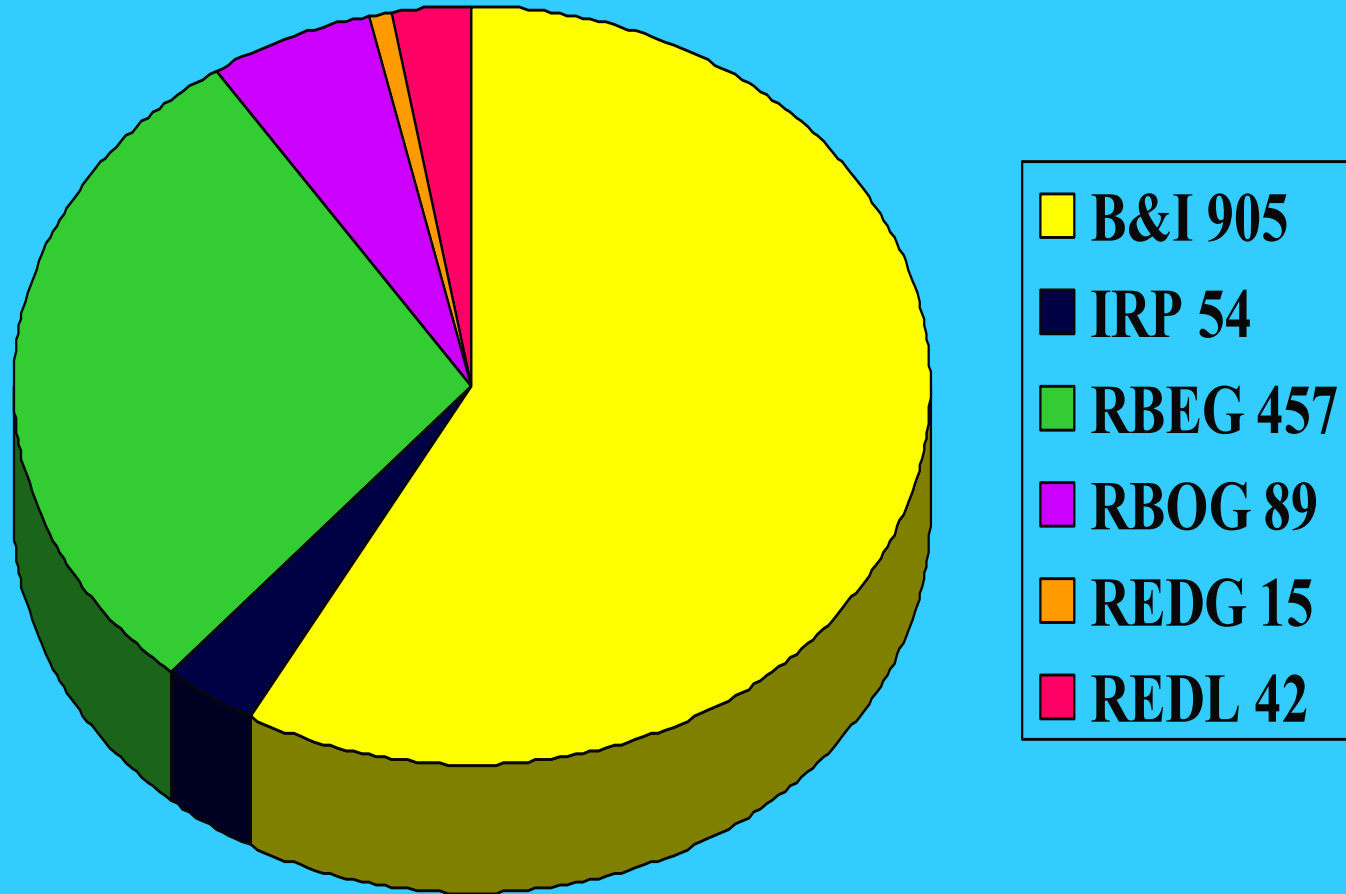


	B&I Guaranteed \$862,716,008
	IRP \$31,199,951
	RBEG \$43,282,009
	RBOG \$5,089,293
	REDG \$2,620,000
	REDL \$14,966,887

Total Dollars Obligated \$959,874,148



Rural Business-Cooperative Service Business Programs Summary of FY 2002 Results



Number of Loans/Grants 1,562



**RURAL BUSINESS-COOPERATIVE SERVICE
BUSINESS PROGRAMS
5-YEAR BUDGET / EXPENDITURE LEVELS**

Business and Industry Guaranteed Loan Program: 1/

Fiscal Year	Number of Loans	Obligated (1,000)
2002	905	\$862,716
2001	591	\$1,075,540
2000	559	\$1,026,801
1999	792	\$1,243,687
1998	803	\$1,184,175

1/ For FY 1998 through 2002, includes NAD Bank Loans.

Business and Industry Direct Loan Program: 2/

Fiscal Year	Number of Loans	Obligated (1,000)
2002	0	\$0
2001	48	\$50,524
2000	54	\$30,211
1999	60	\$26,150
1998	71	\$20,839

2/ Funded for the first time in several years in FY 1997.
No funding approved for FY 2002.

Intermediary Relending Program:

Fiscal Year	Number of Loans	Obligated (1,000)
2002	54	\$31,199
2001	69	\$39,042
2000	68	\$38,257
1999	47	\$32,999
1998	47	\$35,001

**RURAL BUSINESS-COOPERATIVE SERVICE
BUSINESS PROGRAMS
5-YEAR BUDGET / EXPENDITURE LEVELS**

Rural Business Enterprise Grant Program:

Fiscal Year	Number of Grants	Obligated (1,000)
2002	457	\$43,282
2001	474	\$49,230
2000	413	\$34,407
1999	411	\$36,410
1998	390	\$37,348

Rural Business Opportunity Grant Program: 3/

Fiscal Year	Number of Grants	Obligated (1,000)
2002	89	\$5,089
2001	207	\$9,099
2000	39	\$3,750

3/ FY 2000 was the first year of funding for RBOGs, which was authorized in the FY 1996 Farm Bill.

Rural Economic Development Grant Program:

Fiscal Year	Number of Grants	Obligated (1,000)
2002	15	\$2,620
2001	16	\$2,957
2000	22	\$4,000
1999	42	\$11,000
1998	45	\$11,315

Rural Economic Development Loan Program:

Fiscal Year	Number of Loans	Obligated (1,000)
2002	42	\$14,966
2001	66	\$22,641
2000	40	\$15,000
1999	42	\$15,000
1998	62	\$25,002

**USDA, Rural Development
Rural Business-Cooperative Service**

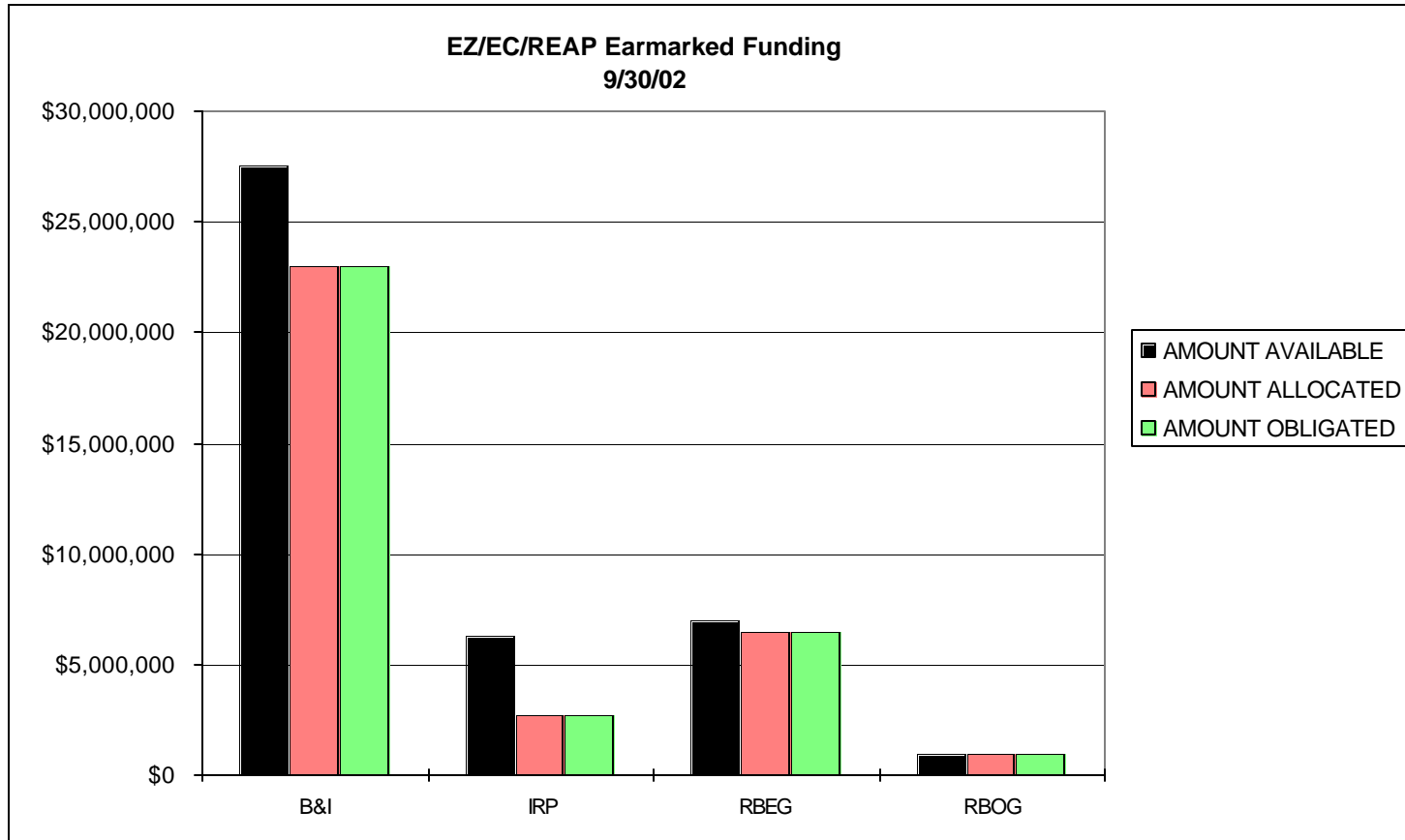
**FISCAL YEAR 2003 BUDGET OUTLOOK
BUSINESS PROGRAMS**

Program	Allocation
Business and Industry Guaranteed Loan Program	\$1,212,984,892
Intermediary Relending Program	\$39,740,000
Rural Business Enterprise Grant Program	\$46,684,565
Rural Business Opportunity Grant Program	\$2,980,500
Rural Economic Development Loan Program	\$14,869,939
Rural Economic Development Grant Program	\$4,000,000
Totals	\$1,321,259,896

RECALL WP/FUNDSFO3

SUMMARY - EZ/EC/REAP EARMARKED FUNDS

IMPACTED PROGRAM	AMOUNT AVAILABLE	AMOUNT ALLOCATED	PERCENT ALLOCATED	AMOUNT OBLIGATED	PERCENT OBLIGATED
B&I	\$27,540,107	\$23,000,000	83.5	\$23,000,000	83.5
IRP	\$6,317,982	\$2,750,000	43.5	\$2,750,000	43.5
RBEG	\$7,000,000	\$6,487,511	92.7	\$6,487,511	92.7
RBOG	\$1,000,000	\$1,000,000	100.0	\$1,000,000	100.0



EMPOWERMENT ZONES (EZ) AND ENTERPRISE COMMUNITIES (EC) AND
RURAL ECONOMIC AREA PARTNERSHIPS (REAP)
FISCAL YEAR 2002
PROJECTS APPROVED FROM EARMARKED FUNDS

Business & Industry Guaranteed Loans

State	Entity Name	Applicant	Amount	Date Allocated	Date Obligated	Project Description
KY	Eagle Industries, LLC	Eagle Industries	9,500,000	06/26/2002	06/28/2002	Refinance existing debt to obtain better rates and ter
KY	Bowling Green Enterprise Community	Trace Die Cast, Inc.	5,780,000	06/26/2002	06/28/2002	The loan will be used to finance the company.
KY	Bowling Green Enterprise Community	Trace Die Cast, Inc.	4,220,000	06/26/2002	06/28/2002	The loan will be used to finance the company.
ND	CONAC REAP Zone	BTR Farmers Cooperative	3,500,000	05/17/2002	05/29/2002	Relocate facilities and construct new grain complex.
		B&I ALLOCATED	23,000,000			
		TOTAL B&I EARMARK	27,540,107			

Intermediary Relending Program Loans

State	Entity Name	Applicant	Amount	Date Allocated	Date Obligated	Project Description
GA	Southwest Georgia United Empowerment Zone	Middle Flint Area	750,000	03/04/2002	05/13/2002	Revolving loan fund to assist rural businesses.
IL	Southernmost Illinois Delta Empowerment Zone	Southernmost Illinois Delta Empowerment Zone	500,000	06/17/2002	06/27/2002	Revolving loan fund to assist rural businesses.
ME	Aroostook Empowerment Zone	Northern Maine	750,000	03/04/2002	03/26/2002	Revolving loan fund to assist rural businesses.
WV	Central Appalachia Enterprise Community	Mountain Cap of WV	750,000	06/05/2002	06/28/2002	Revolving loan fund to assist rural businesses.
		IRP ALLOCATED	2,750,000			
		TOTAL IRP EARMARK	6,317,982			

Rural Business Enterprise Grants

State	Entity Name	Applicant	Amount	Date Allocated	Date Obligated	Project Description
CA	Desert Communities Empowerment Zone	City of Coachella	95,000	03/21/2002	06/27/2002	Develop a new business incubator building site.
CA	Desert Communities Empowerment Zone	Desert Alliance for Community Empowerment	99,000	03/21/2002	06/27/2002	Revolving loan fund program to aid small businesses
CA	Imperial County Enterprise Community	Calexico Neighborhood House	399,962	06/18/2002	06/28/2002	Recapitalize an existing revolving loan fund.
CA	City of Watsonville Enterprise Community	City of Watsonville	99,000	03/21/2002	06/28/2002	Funds will be used to relocate existing utility lines.
CA	City of Watsonville Enterprise Community	City of Watsonville	194,723	03/21/2002	06/28/2002	Support a carpentry training program.

FL	Jackson County Enterprise Community	City of Marianna	399,600	06/18/2002	06/28/2002	Building renovation to expand operations.
GA	Southwest Georgia United Empowerment Zone	Dooly County	99,999	06/18/2002	06/28/2002	Establish a revolving loan fund.
GA	Central Savannah River Area Enterprise Community	Warren County Development Authority	83,280	06/18/2002	06/28/2002	Construct an access road into an industrial park.
IL	Southernmost Illinois Delta Empowerment Zone	County of Johnson	141,000	03/21/2002	05/02/2002	Construct a building.
IL	Southernmost Illinois Delta Empowerment Zone	County of Alexander	185,000	03/21/2002	05/03/2002	Purchase equipment to be leased.
IL	Southernmost Illinois Delta Empowerment Zone	Pulaski County Development	247,300	03/21/2002	05/03/2002	Construct a building.
IL	Southernmost Illinois Delta Empowerment Zone	Southernmost IL Delta Empowerment	199,400	03/21/2002	05/03/2002	Purchase equipment for a business incubator.
IL	Southernmost Illinois Delta Empowerment Zone	Johnson County 2000, Inc	220,000	06/18/2002	06/28/2002	Purchase land and construct a building.
IL	Southernmost Illinois Delta Empowerment Zone	Pulaski County Development	247,500	06/18/2002	6/28./02	Construct a restaurant building for a business to lease.
IL	Southernmost Illinois Delta Empowerment Zone	Pulaski County Development	157,000	06/18/2002	06/28/2002	Construct an access road into a indus. park.
IL	Southernmost Illinois Delta Empowerment Zone	Shawnee Community College District	50,000	06/18/2002	06/28/2002	Purchase training equipment for college program.
KY	Kentucky Highlands Empowerment Zone	Kentucky Highlands Investment Corporation	199,000	06/18/2002	06/28/2002	Recapitalize an existing revolving loan fund.
KY	Kentucky Highlands Empowerment Zone	Southern KY Economic Development	199,000	06/18/2002	04/14/2001	Recapitalize an existing revolving loan fund.
ME	Aroostook County Empowerment Zone	Northern Maine Development	14,800	03/21/2002	06/28/2002	Feasibility study to determine appropriate marketing.
ME	Aroostook County Empowerment Zone	Northern Maine Development	95,000	06/18/2002	06/28/2002	Provide technical assistance for small businesses.
MS	Mid-Delta Empowerment Zone	Town of West	85,000	03/21/2002	06/07/2002	Funds will be used to make street improvements.
MS	Mid-Delta Empowerment Zone	Cleveland-Bolivar County Chamber of Commerce	450,000	03/21/2002	06/28/2002	Establish a revolving loan fund.
NC	Robeson County Enterprise Community	Robeson Enterprise Community Development	300,000	06/18/2002	06/28/2002	Purchase building.
ND	CONAC REAP Zone	City of St. John	11,250	03/21/2002	06/26/2002	Purchase real estate for business incubator.
ND	Griggs-Steele County Empowerment Zone	City of Hannaford	137,470	06/18/2002	06/28/2002	Purchase and renovate an existing building.
ND	Southwest REAP Zone	City of Hettinger	49,775	06/18/2002	06/28/2002	Renovation of a building to offer retail/office space.
OK	Tri-County Indian Nations	Johnston County Industrial Authority	495,000	03/21/2002	05/17/2002	Establish a revolving loan fund.
OR	Josephine County Enterprise Community	Sunny Wolf Community Response Team	140,000	03/21/2002	06/20/2002	Recapitalize an existing revolving loan fund.
OR	Josephine County Enterprise Community	Southern Oregon Regional Economic Development	200,000	06/18/2002	06/28/2002	Recapitalize an existing revolving loan fund.
PA	City of Lock Haven, Pennsylvania	Lock Haven University of PA Small Business	50,000	03/21/2002	05/08/2002	Provide technical assistance to small businesses.
SC	Allendale ALIVE Enterprise Community	Western Carolina Higher Education Commission	163,450	06/18/2002	06/28/2002	Provide continued support for leadership program.

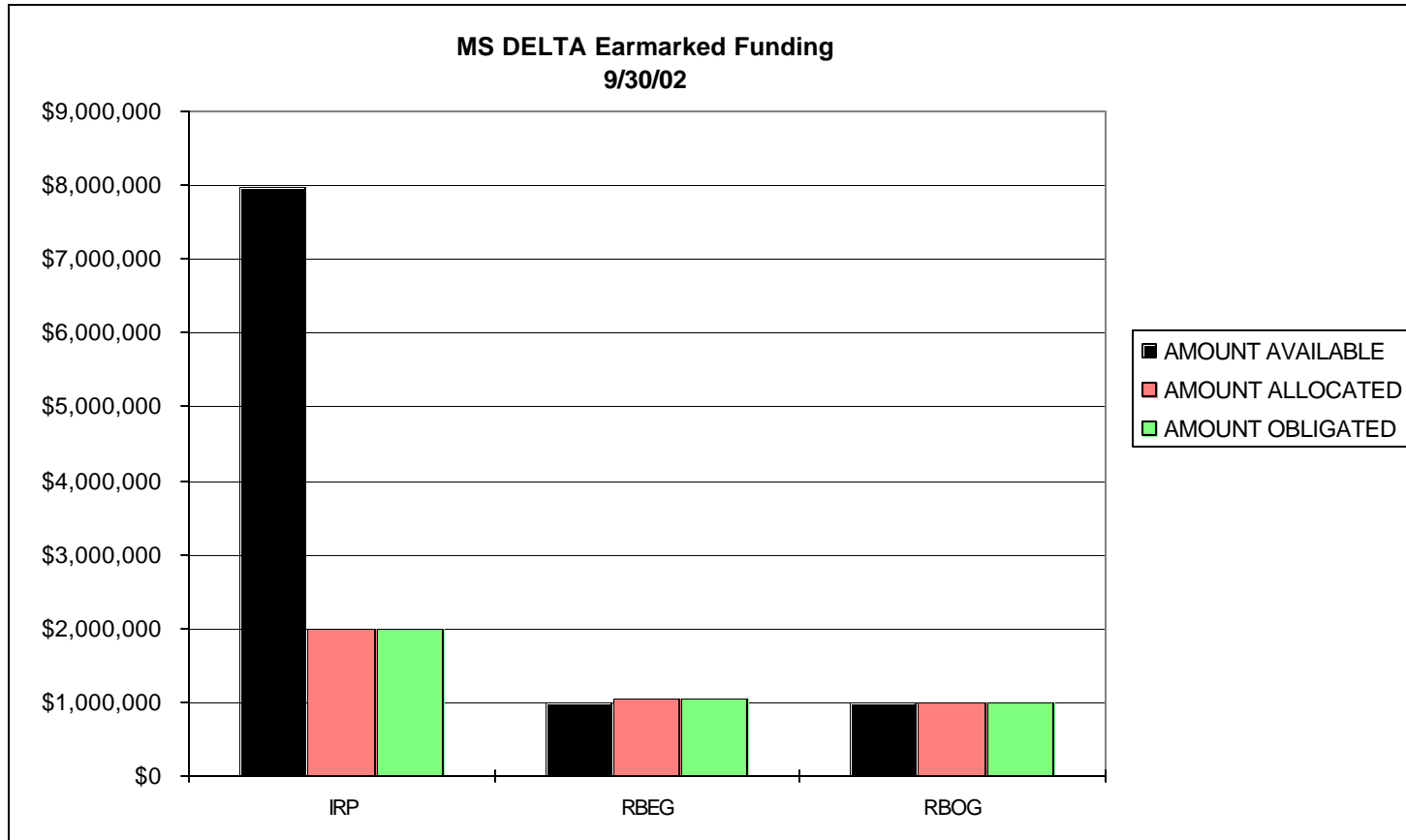
SD	Oglala Sioux Tribe Empowerment Zone	Oglala Oyate Woitanacan	496,534	03/21/2002	05/29/2002	Establish a revolving loan fund.
TN	Fayette-Haywood Enterprise Community	Town of Somerville	99,900	06/18/2002	06/28/2002	Road construction.
VT	Northeast Kingdom REAP Zone	Town of Brighton	65,000	03/21/2002	05/03/2002	Provide technical assistance.
VT	Northeast Kingdom REAP Zone	Town of Hardwick	55,768	03/21/2002	05/03/2002	Funds will be used for infrastructure improvement.
WV	Central Appalachia Enterprise Community	Precision Services, Inc.	100,000	03/21/2002	04/30/2002	Provide training for people with disabilities.
WV	Mc Dowell County Enterprise Community	West Virginia Citizen's Conservation Service	101,130	03/21/2002	06/20/2002	Construct and install a package sewer treatment plan
WV	Mc Dowell County Enterprise Community	Lightstone Community Development Corporation	61,670	06/18/2002	06/28/2002	Provide technical assistance.
		RBEG ALLOCATED	6,487,511			
		TOTAL RBEG EARMARK	7,000,000			

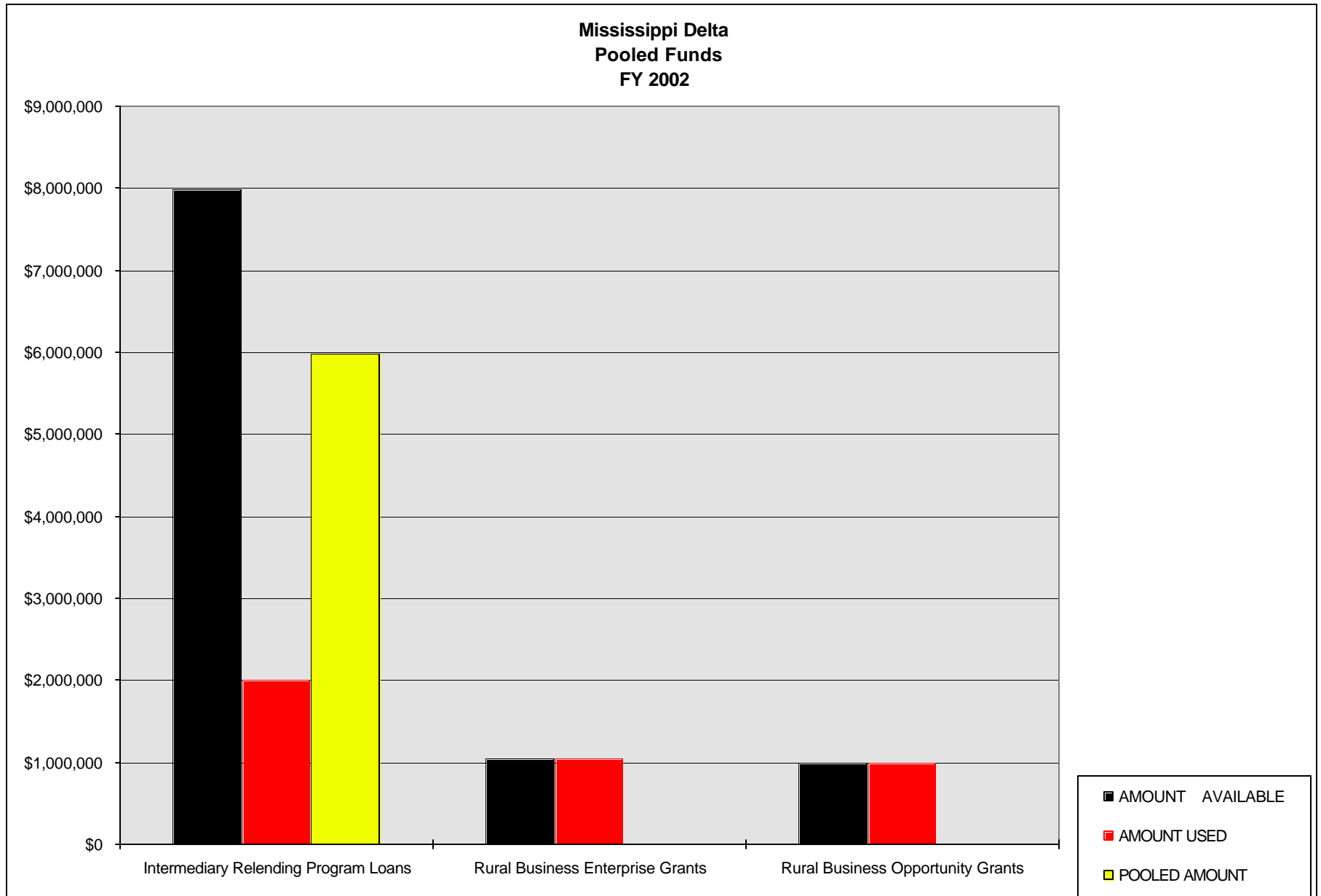
Rural Business Opportunity Grants

State	Entity Name	Applicant	Amount	Date Allocated	Date Obligated	Project Description
CA	Desert Communities Empowerment Zone	Desert Alliance for Community	50,000	04/24/2002	06/20/2002	Provide technical assistance.
CA	Desert Communities Empowerment Zone	City of Coachella	50,000	06/25/2002	06/28/2002	Provide technical assistance.
GA	Southwest Georgia United Empowerment Zone	Southwest Georgia United Empowerment	50,000	04/24/2002	06/28/2002	Provide technical assistance.
IL	Southernmost Illinois Delta Empowerment Zone	Southernmost IL Delta Empowerment	150,000	04/24/2002	05/08/2002	Provide technical assistance.
IL	Southernmost Illinois Delta Empowerment Zone	Southernmost IL Delta Empowerment	100,000	06/25/2002	06/28/2002	Provide technical assistance.
ME	Aroostook County Empowerment Zone	Northern Maine Development	50,000	04/24/2002	05/02/2002	Provide technical assistance.
ME	Aroostook County Empowerment Zone	Northern Maine Development	50,000	06/25/2002	06/28/2002	Provide technical assistance.
MI	Clare County Enterprise Community	MI Integrated Food and Farming Systems	50,000	04/24/2002	06/14/2002	Provide technical assistance.
ND	Southwest REAP Zone	Roosevelt-Custer Regional Council for Dev.	50,000	04/24/2002	06/03/2002	Provide technical assistance.
ND	Griggs-Steele County Empowerment Zone	Griggs-Steele County	49,045	06/25/2002	06/28/2002	Provide technical assistance.
NY	Tioga County REAP Zone	Tioga County (REAP)	250,000	06/25/2002	06/28/2002	Provide technical assistance.
PA	Fayette Enterprise Community	Fayette County Community Action	30,000	04/24/2002	05/20/2002	Provide technical assistance.
VT	Northeast Kingdom REAP Zone	Vermont Council on Rural Development	39,695	04/24/2002	05/07/2002	Provide technical assistance.
WV	Central Appalachia Enterprise Community	Central Appalachian Arts and Crafts Cooperative	31,260	06/25/2002	06/28/2002	Provide technical assistance.
		RBOG ALLOCATED	1,000,000			
		TOTAL RBOG EARMARK	1,000,000			

SUMMARY - MISSISSIPPI DELTA EARMARKED FUNDS

IMPACTED PROGRAM	AMOUNT AVAILABLE	AMOUNT ALLOCATED	PERCENT ALLOCATED	AMOUNT OBLIGATED	PERCENT OBLIGATED
IRP	\$7,981,949	\$2,000,000	25.1	\$2,000,000	25.1
RBEG	\$1,000,000	\$1,055,902	105.6	\$1,055,902	105.6
RBOG	\$1,000,000	\$993,447	99.3	\$993,447	99.3

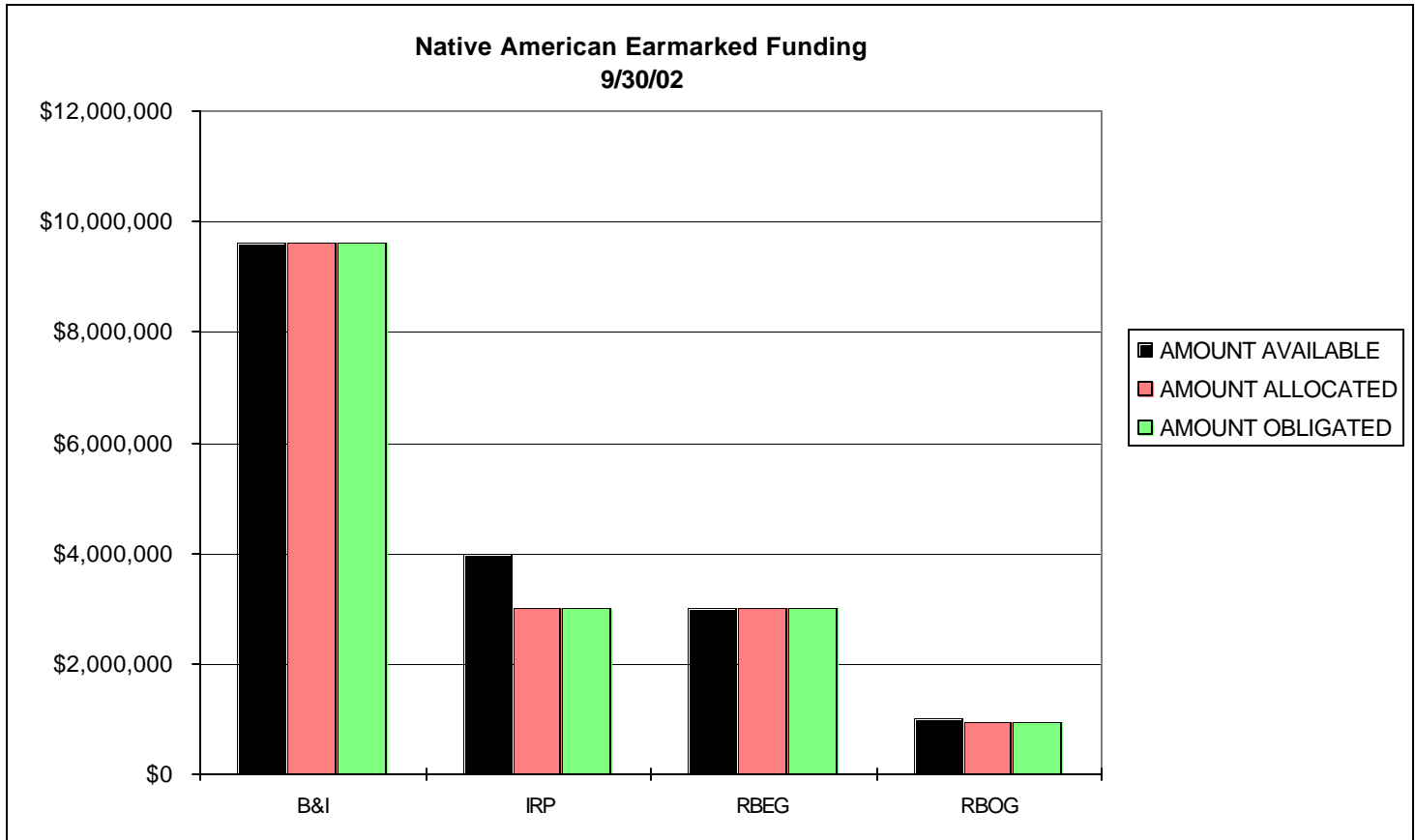




**MISSISSIPPI DELTA EARMARK
FISCAL YEAR 2002**

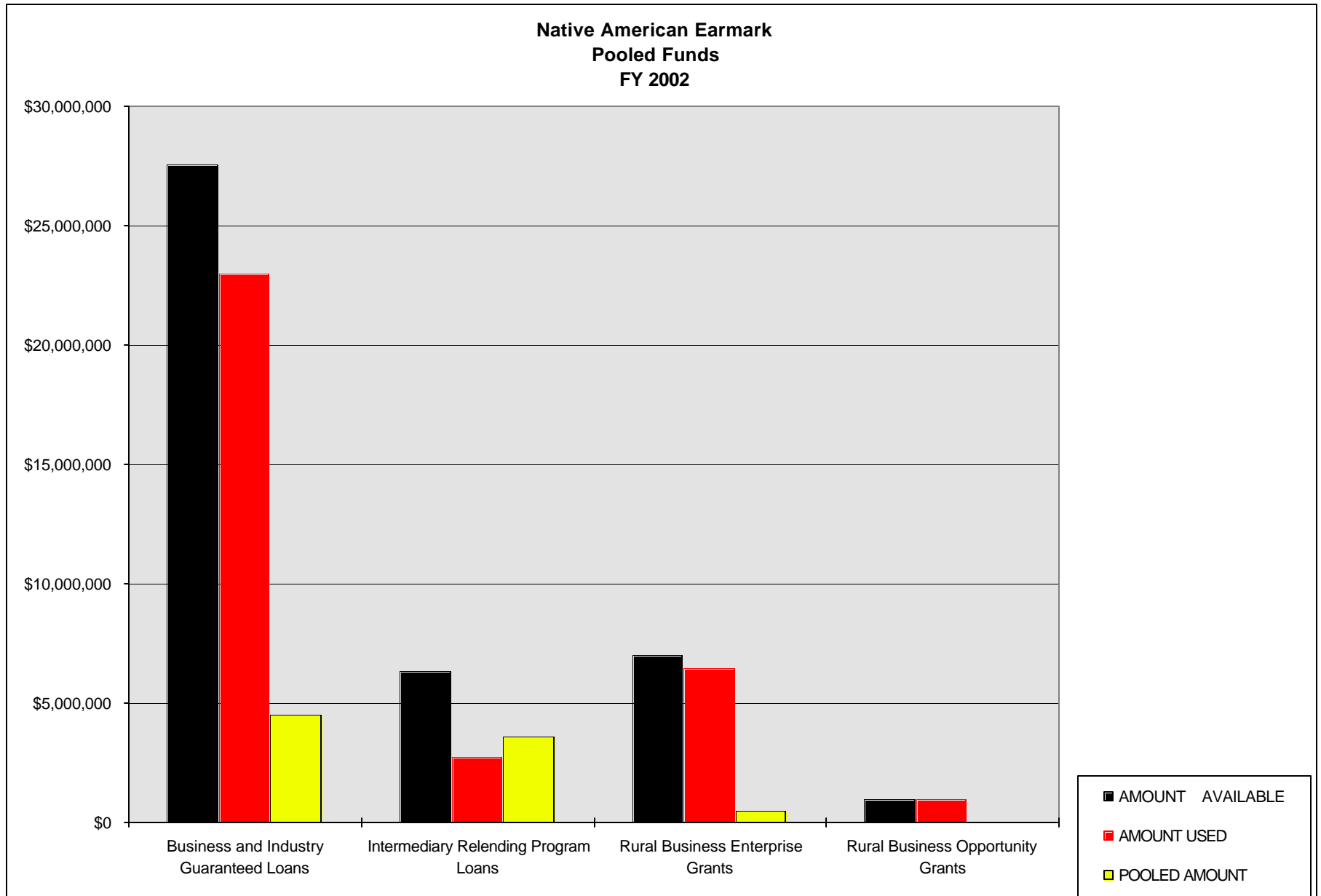
Programs and Projects:		Amount
Intermediary Relending Program (IRP) Loan Program:		
KY	Green River Area Development	\$500,000
TN	NW TN Certified Development Corporation	\$750,000
TN	Southwest TN Development District	\$750,000
Total IRP:		\$2,000,000
Rural Business Enterprise Grant (RBEG) Program:		
LA	Town of Ferriday	\$284,080
MO	University of Missouri	\$99,900
MO	City of Fredericktown	\$99,999
MS	Warren County	\$372,923
TN	Tiptonville Main Street	\$100,000
TN	Town of Whiteville	\$99,000
Total RBEG:		\$1,055,902
Rural Business Opportunity Grant (RBOG) Program:		
IL	Southwestern IL RC&D	\$67,000
IL	Southeastern Alliance of Illinois, Inc.	\$40,000
IL	Hamilton Co. Economic Development	\$50,000
IL	Southeastern IL Regional Planning	\$50,000
LA	Lake Providence Port Commission	\$50,000
MO	Industrial Development Authority	\$24,600
MO	City of Cabool	\$20,000
MO	Missouri Soybean	\$40,000
MO	Adopt A Farm	\$180,000
MO	City of Puxico	\$70,000
MO	Creative Communities	\$297,000
TN	Tennessee Leadership	\$12,000
TN	University of Tennessee-Knoxville	\$29,080
TN	University of Tennessee at Martin	\$60,267
TN	Tiptonville Main Street	\$3,500
Total RBOG:		\$993,447

SUMMARY - NATIVE AMERICAN EARMARDED FUNDS					
IMPACTED PROGRAM	AMOUNT AVAILABLE	AMOUNT ALLOCATED	PERCENT ALLOCATED	AMOUNT OBLIGATED	PERCENT OBLIGATED
B&I	\$9,636,878	\$9,636,878	100.0	\$9,636,878	100.0
IRP	\$3,989,817	\$3,000,000	75.2	\$3,000,000	75.2
RBEG	\$3,000,000	\$3,000,000	100.0	\$3,000,000	100.0
RBOG	\$1,000,000	\$948,462	94.8	\$948,461	94.8



Business and Industry Native American Earmark Carryover from Fiscal Year 2001.
Rural Business Enterprise Grants includes \$250,000 for Rural Transportation.

Pooling02 Chart 1



Business and Industry Native American Earmark Carryover from Fiscal Year 2001.
Rural Business Enterprise Grants includes \$250,000 for Rural Transportation.

**NATIVE AMERICAN EARMARK
FISCAL YEAR 2002**

Programs and Projects:		Amount
Business and Industry (B&I) Guaranteed Loan Program: (B&I Native American Earmark Carryover From Fiscal Year 2001.)		
AZ	RH Mike Enterprise, Inc.	\$1,953,000
AZ	6920 W Allison, LLC	\$2,700,000
AZ	Sandia Oil Company, Inc.	\$803,878
AZ	Cunningham Commercial	\$2,280,000
WA	Quileute Tribal	\$1,900,000
Total B&I Guaranteed:		\$9,636,878

Intermediary Relending Program (IRP) Loan Program:

AK	Tanana Chiefs Conference	\$750,000
ND	Three Affiliated	\$250,000
NV	Rural Nevada Development Corporation	\$500,000
OK	Adair County Indian Credit	\$750,000
WA	Affiliated Tribes	\$750,000
Total IRP:		\$3,000,000

Rural Business Enterprise Grant (RBEG) Program:

AK	Central Council TLINGIT and HAIDA	\$99,841
AZ	White Mountain Apache Tribe	\$80,970
AZ	Northern Arizona University	\$199,917
AZ	Yavapai-Apache Nation	\$200,000
AZ	Four Corners Enterprise	\$157,500
AZ	Gila River Indian Community	\$65,221
ID	Nez Perce Tribe	\$59,752
ID	Shoshone Paiute Tribes	\$50,000
ME	Four Directions Development Corporation	\$300,000
MT	Four Times Foundation, Inc.	\$42,260
MT	Ktunaxa Community Development Corporation	\$21,000
MT	Salish Kootenai College	\$24,800
NE	Ho-Chunk Community Development	\$200,000
NM	Pueblo of Santa Ana	\$85,000
NM	The Navajo Nation	\$148,550
NM	Tohatchi Area	\$54,011
OK	Kialegee Tribal Town	\$92,270

OK	Miami Business Development Authority	\$96,800
OK	Miami Tribe of Oklahoma	\$90,000
OR	Warm Springs Confederated Tribes	\$150,000
SD	Rosebud Economic Development Corporation	\$99,975
SD	Pine Ridge Area Chamber of Commerce	\$99,900
SD	Four Bands Community Fund, Inc.	\$50,000
UT	State of Utah	\$99,386
WA	Stillaguamish Tribe of Indians	\$99,467
WI	Ho Chunk Nation	\$83,380

Total RBEG: \$2,750,000

Rural Business Enterprise Grant (RBEG) Rural Transportation Program:

MD	Community Transportation	\$250,000
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Total RBEG Transportation: \$250,000

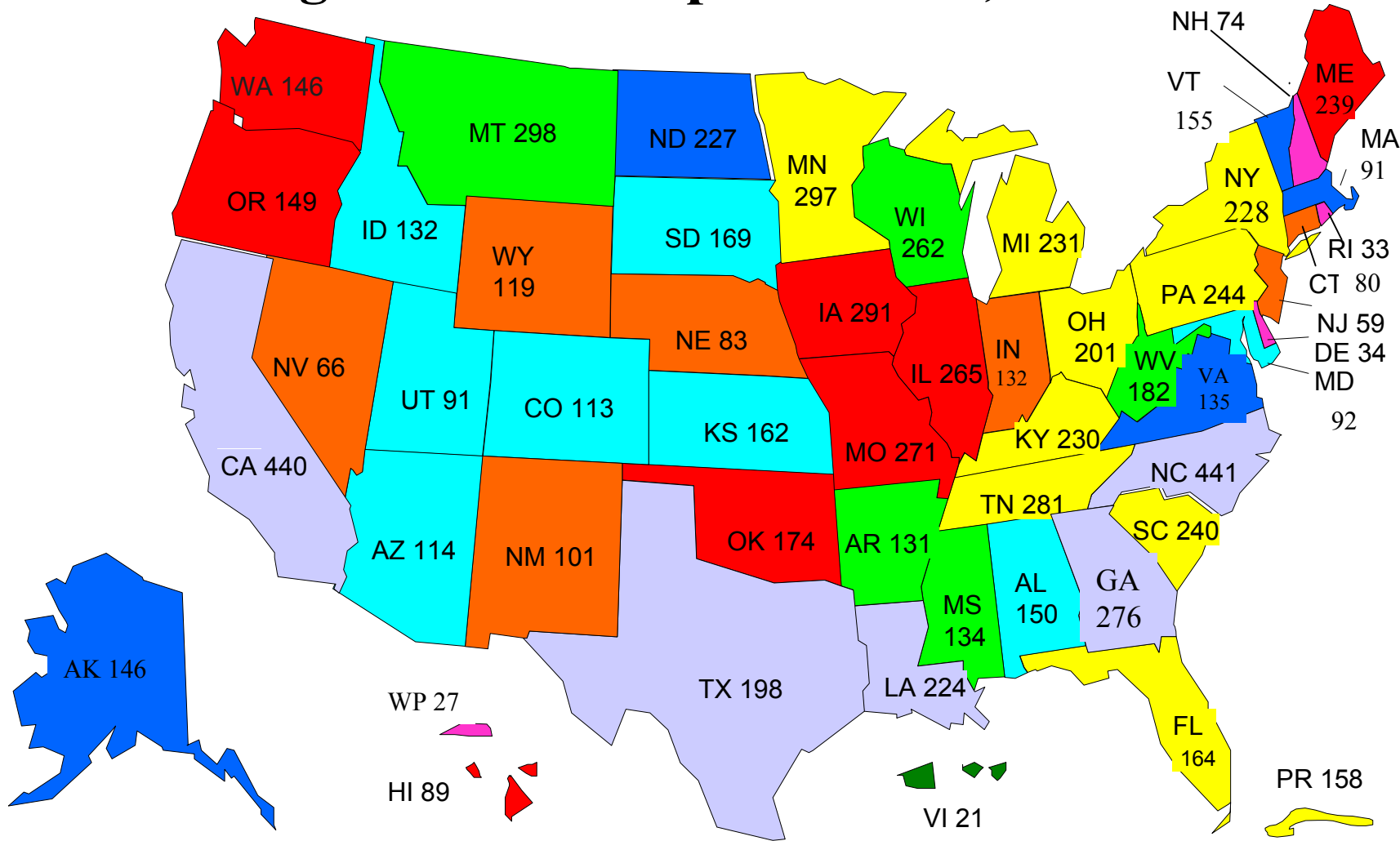
Rural Business Opportunity Grant (RBOG) Program:

AZ	The Navajo Nation	\$137,962
ME	Maine Indians Basketmakers	\$58,000
NM	Jemez Pueblo	\$125,960
NM	Ancient Storyteller	\$75,000
NM	Native American	\$20,000
OK	Adair County Indian Credit	\$22,000
OR	Burns Paiute Indian Tribe	\$35,000
OR	Klamath Tribes	\$50,000
SD	Rosebud Economic Development	\$50,000
SD	Four Bands Community Fund	\$50,000
UT	Rocky Mountain Farmers Union	\$46,545
WA	Spokane Tribe of Indians	\$49,804
WI	Northwoods Nijii Enterprise	\$178,190
WI	Impact Seven, Inc.	\$50,000

Total RBOG: \$948,461

Rural Business-Cooperative Service Caseload

All Programs As of September 30, 2002

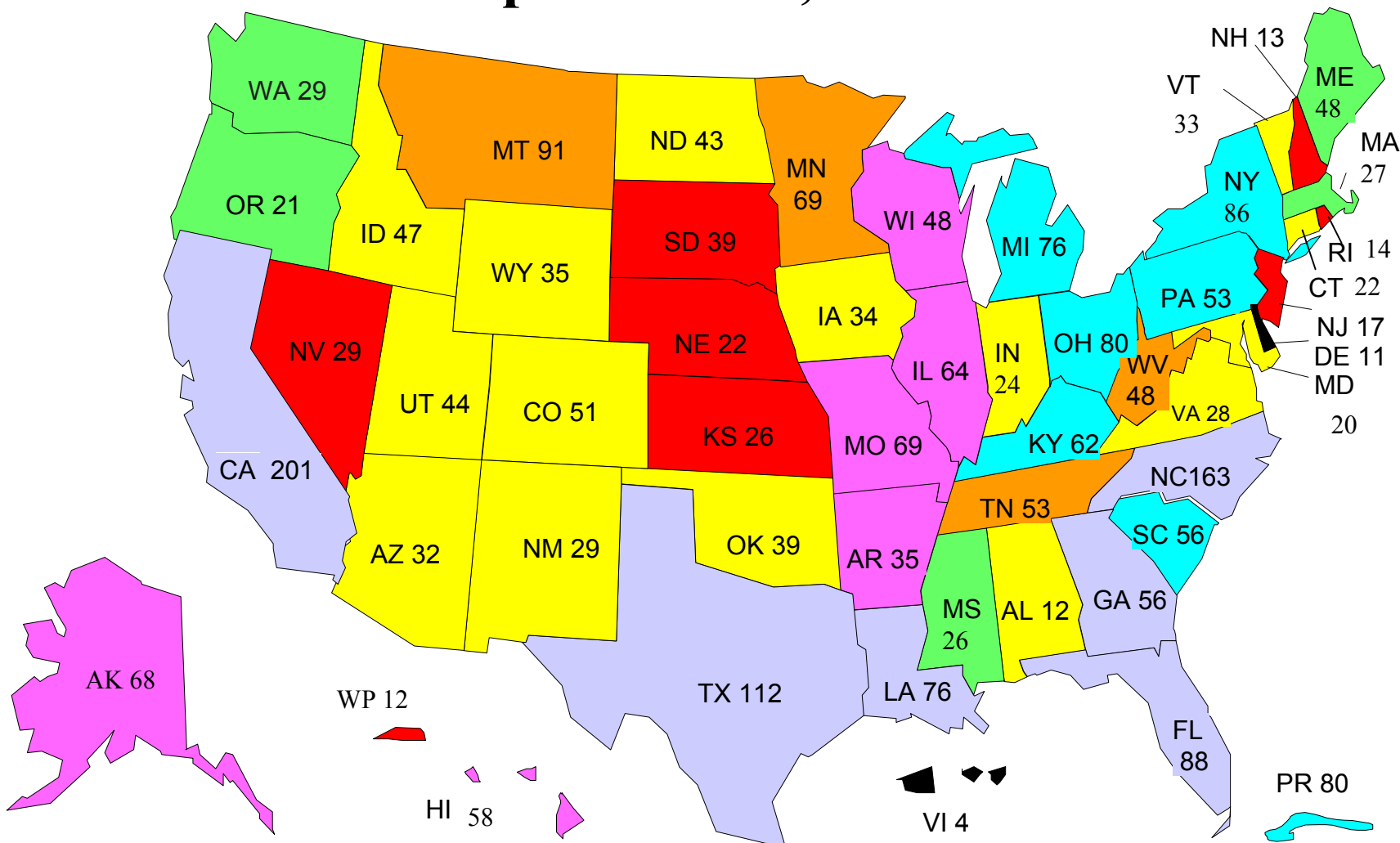


Total Cases: 9,090

Total Funds: \$ 6,175,348,950

Business and Industry Guaranteed Loan Caseload

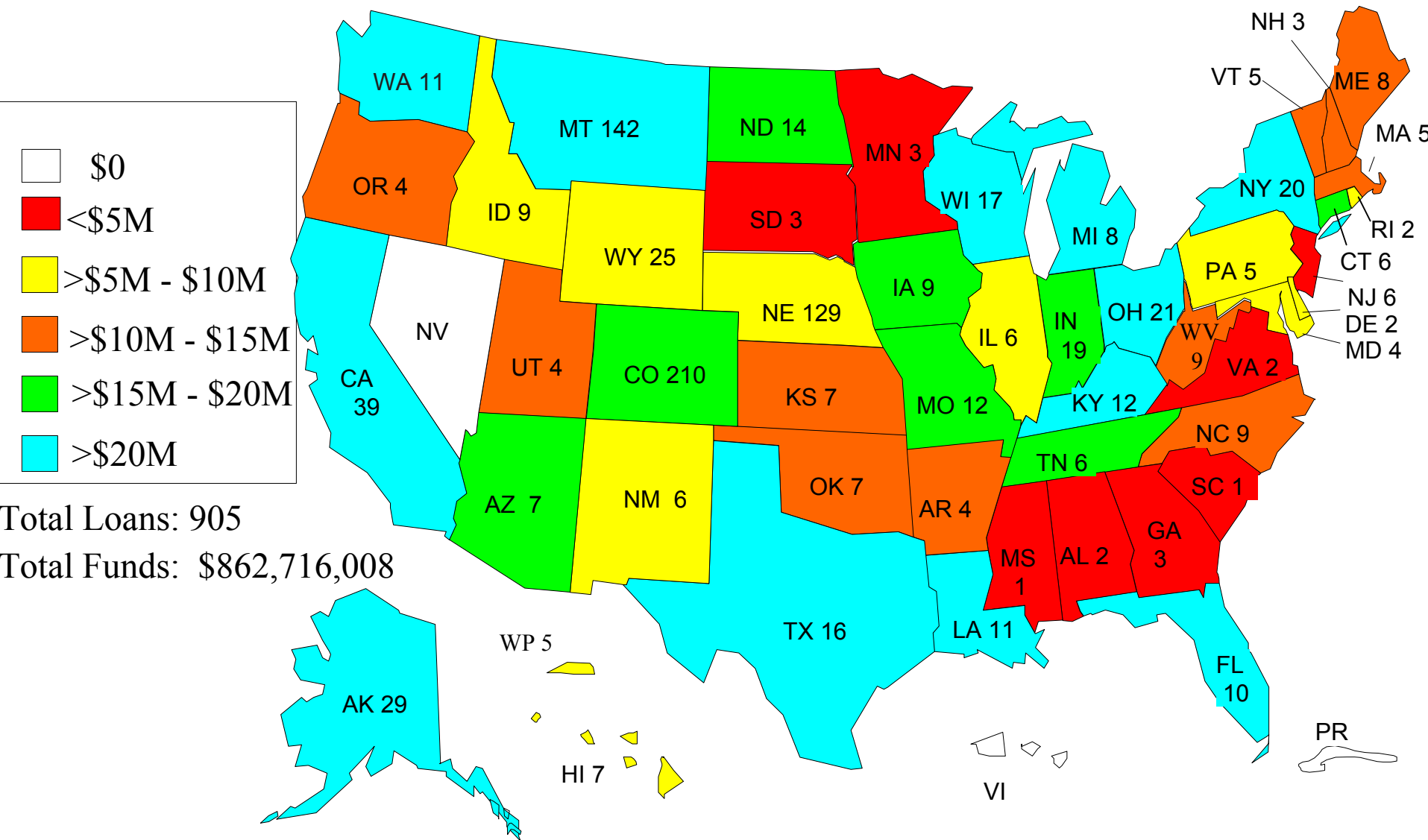
As of September 30, 2002



Total Borrowers: 2,623

Total Funds Closed: \$4,791,696,503

Business and Industry Guaranteed Loan Program FY 2002



As of September 30, 2002

**BUSINESS AND INDUSTRY GUARANTEED
LOAN PROGRAM**

September 30, 2002

Fiscal Year 2002

STATE	ORIGINAL	POOLING	ICAP	GIVEN FROM RESERVE		REGULAR B&I		EZEC & REAP			NADBANK / CAIP			TOTAL			As of September 30, 2002				
	ALLOCATION		TRANSFER	Additional	No.	Obligated	No.	Allocation	Obligated	No.	Allocation	Obligated	No.	Allocation	Obligated	No.	Pre-Applications	No.	Applications	No.	
Alabama	24,007,000	18,011,600	(4,801,400)											3,894,000	3,894,000	2	2,67,767	1			
Alaska	7,500,000	3,115,500		2,700,000	1	3,894,000	2							50,853,000	49,240,100	29	5,700,000	2			
Arizona	7,914,000	3,054,000		20,099,150	16	22,870,750	12				1,625,000	1,625,000	1	17,296,878	17,296,878	7					
Arkansas	18,210,000	11,920,000		3,075,000	2	7,935,000	2							13,646,500	13,646,500	4	2,500,000	1	3,468,436	4	
California	25,434,000	87,900		50,595,229	21	80,729,229	36							87,620,649	87,620,649	39	44,337,044	29	2,890,000	2	
Colorado	7,708,000	-		10,189,450	7	17,800,450	210							17,897,450	17,800,450	210	170,000	1	1,528,000	2	
Delaware	7,500,000	6,969,000		4,750,000	2	2,761,000	1							5,281,000	5,281,000	2					
Maryland	8,875,000	4,912,433	(962,567)	6,119,000	3	9,119,000	4							9,119,000	9,119,000	4					
Florida	22,513,000	3,748,000		14,767,000	5	33,532,000	10							33,532,000	33,532,000	10			6,650,000	2	
Virgin Islands	7,500,000	7,500,000												0	0	0					
Georgia	31,480,000	22,618,200	(6,296,000)	1,200,000	1	3,765,800	3							3,765,800	3,765,800	3	9,533,295	3	15,152,104	4	
Hawaii	7,500,000	-		3,355,000	4	9,855,000	7							10,855,000	9,855,000	7	2,300,000	1	5,000,000	1	
W. Pac. Areas	7,500,000	-				7,160,000	4							8,214,000	7,874,000	5	3,000,000	1			
Idaho	7,500,000	130,287		3,088,300	4	8,594,313	8				536,000	536,000	1	10,993,013	9,129,313	9	3,710,000	3			
Illinois	24,820,000	18,930,000		1,649,000	2	7,539,000	6							7,539,000	7,539,000	6	29,986,900	7	3,800,000	2	
Indiana	22,999,000	4,996,433		755,000	2	18,757,567	19							18,757,567	18,757,567	19	570,000	1			
Iowa	14,667,000	6,027,609	2,368,984	6,918,000	2	17,926,375	9							17,926,375	17,926,375	9	11,518,160	6			
Kansas	10,176,000	-		3,745,000	2	13,921,000	7							13,921,000	13,921,000	7	14,434,000	5	3,220,000	2	
Kentucky	28,616,000	13,356,000		1,905,000	2	17,165,000	9	19,500,000	19,500,000	2				36,665,000	36,665,000	12	5,198,000	3	11,004,000	5	
Louisiana	19,948,000	-		19,718,000	8	38,666,000	10				1,000,000	1,000,000	1	40,666,000	39,666,000	11			15,885,000	3	
Maine	8,845,000	-	(680,700)			7,104,300	6							10,879,300	10,879,300	8			3,000,000	1	
Massachusetts	7,731,000	1,031,000		8,082,000	3	14,782,000	5							14,782,000	14,782,000	5	7,850,000	2			
Connecticut	7,500,000	-		10,624,875	3	18,124,875	6							18,124,875	18,124,875	6	4,600,000	1			
Rhode Island	7,500,000	2,500,000		1,500,000	1	6,500,000	2							6,500,000	6,500,000	2	4,500,000	1			
Michigan	33,701,000	11,344,000		4,312,500	3	22,357,000	8							26,669,500	22,357,000	8	6,440,000	2			
Minnesota	17,633,000	14,268,000				3,365,000	3							3,365,000	3,365,000	3	8,561,000	4	1,100,000	1	
Mississippi	25,897,000	24,147,000				1,550,000	1							1,550,000	1,550,000	1	5,346,000	4	4,000,000	1	
Missouri	22,818,000	9,734,877	(4,563,600)	9,500,000	1	17,265,107	12							17,265,108	17,265,107	12					
Montana	7,500,000	348,550		30,597,200	9	37,548,650	142							37,548,650	37,548,650	142	14,957,065	11	8,575,430	7	
Nebraska	7,500,000	3,444,103	(1,454,947)	4,804,800	4	7,230,750	129							7,405,750	7,230,750	129	1,069,500	3	20,044,400	4	
Nevada	7,500,000	7,179,144	(320,856)											0	0	0	200,000	1			
New Jersey	7,500,000	4,356,500		675,000	2	3,818,500	6							3,818,500	3,818,500	6			800,000	1	
New Mexico	7,927,000	1,085,774	1,278,074			8,119,300	4				1,595,140	1,595,140	2	9,714,440	9,714,440	6	12,248,245	4			
New York	28,840,000	6,103,841	(5,759,359)	3,037,000	5	20,013,800	20							20,013,800	20,013,800	20	9,050,000	5	13,525,000	3	
North Carolina	38,911,000	27,776,000		2,000,000	1	13,010,000	9							13,135,000	13,010,000	9	9,490,000	4	5,863,000	3	
North Dakota	7,500,000	2,479,144	679,144	6,988,000	3	13,788,000	13	3,500,000	3,500,000	1				17,288,000	17,288,000	14	5,987,000	5	4,769,000	2	
Ohio	34,141,000	19,296,000		31,461,900	12	46,306,900	21							46,306,900	46,306,900	21	59,780,900	5			
Oklahoma	15,565,000	12,265,000		8,400,000	4	11,700,000	7							11,700,000	11,700,000	7			1,560,000	1	
Oregon	11,969,000	1,059,000		884,700	1	10,134,700	3							11,794,700	11,794,700	4	8,000,000	2			
Pennsylvania	40,405,000	31,739,131	(7,622,299)	5,200,000	3	6,243,570	5							6,243,570	6,243,570	5	34,668,500	7			
Puerto Rico	41,816,000	41,816,000												0	0	0	16,275,000	1	4,960,000	4	
South Carolina	20,166,000	20,166,000		2,372,900	1	2,372,900	1							2,372,900	2,372,900	1			1,500,000	1	
South Dakota	7,500,000	6,775,000		1,677,500	1	2,402,500	3							2,402,500	2,402,500	3	47,470,750	9			
Tennessee	26,466,000	10,463,000		2,054,000	1	18,057,000	6							18,057,000	18,057,000	6	2,573,000	5	14,247,000	2	
Texas	41,816,000	15,377,776		16,700,000	5	43,139,124	16							43,139,124	43,139,124	16			39,665,000	8	
Utah	7,500,000	4,957,888		9,600,000	1	12,142,112	4							12,142,112	12,142,112	4	3,023,189	2			
Vermont	7,500,000	-		5,100,000	3	9,100,000	4							12,600,000	12,600,000	5					
New Hampshire	7,500,000	1,575,000		5,000,000	1	10,904,247	3							10,925,000	10,904,247	3					
Virginia	23,665,000	22,365,000		1,305,600	1	2,605,600	2							2,605,600	2,605,600	2			24,356,802	10	
Washington	14,319,000	3,848,000		5,800,000	2	18,171,000	10							20,071,000	20,071,000	11	33,382,560	14	6,282,450	2	
West Virginia	18,549,000	12,944,000		12,120,000	3	12,725,000	9							17,725,000	12,725,000	9			3,450,000	3	
Wisconsin	20,157,000	-		15,151,000	7	35,308,000	17							35,308,000	35,308,000	17	14,788,000	6	3,350,000	2	
Wyoming	7,500,000	1,616,450		2,500,000	2	8,366,300	25							8,366,300	8,366,300	25			856,000	2	
Reserve	248,829,515													326,146,688	0	0					
TOTALS	1,152,333,515	447,438,140	(28,135,526)	362,078,004	167	772,557,719	863	23,000,000	23,000,000	3	4,755,140	4,755,140	5	1,203,625,799	862,716,008	905	443,485,775	162	230,811,622	86	

Home Loan Bank - Obligated 1 loan for \$12,700,000; Native American Carryover - Obligated 5 loans for \$9,636,878

09/30/2002

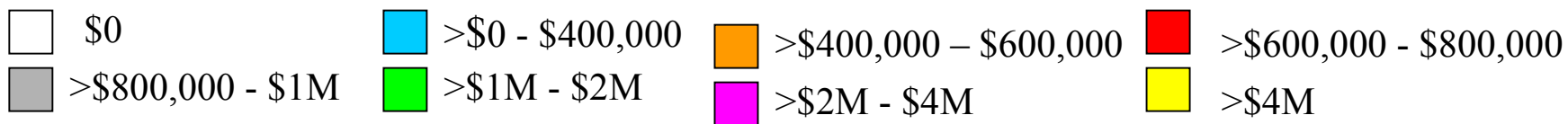
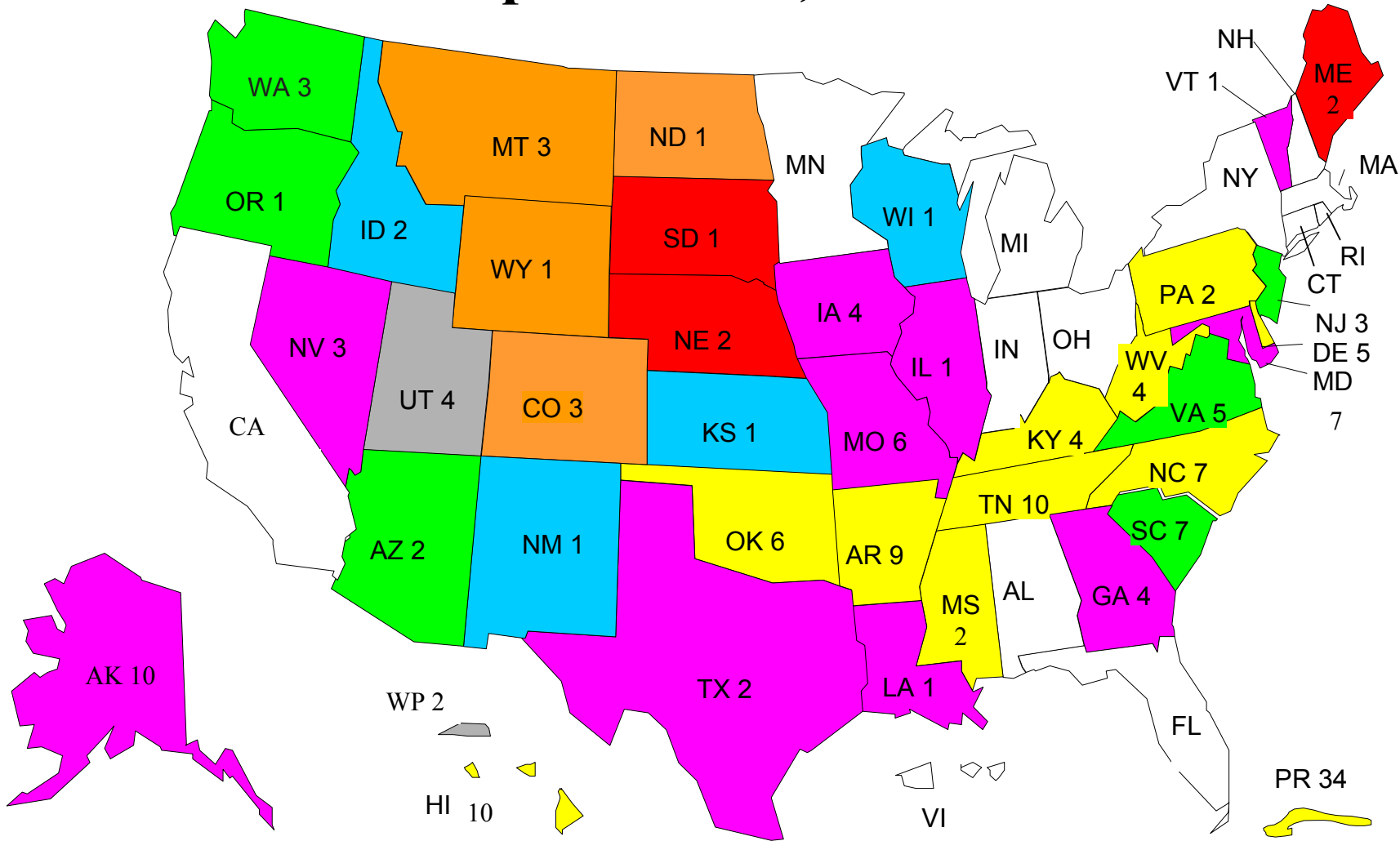
BUSINESS AND INDUSTRY GUARANTEED LOAN PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 1998-2002

State	FY 1998		FY 1999		FY 2000		FY 2001		FY 2002	
	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans
	\$1,184,174,632		\$1,243,687,517		\$1,008,700,987		\$1,075,540,265		\$862,716,008	
Alabama	2,600,000	2	21,480,000	7	13,823,922	13	13,279,780	5	3,894,000	2
Alaska	17,318,000	12	19,366,172	15	22,648,514	13	16,127,096	17	49,240,100	29
Arizona	20,215,000	14	32,427,600	11	8,361,000	5	8,113,137	8	17,296,878	7
Arkansas	19,280,240	15	19,038,770	12	21,904,860	9	7,556,000	4	13,646,500	4
California	87,325,610	64	75,464,250	45	86,168,814	41	82,078,255	41	87,620,649	39
Colorado	28,818,800	20	9,258,900	13	4,817,000	7	7,047,700	6	17,800,450	210
Delaware	2,000,000	2	2,700,000	2	2,521,000	4	5,500,000	3	5,281,000	2
Maryland	13,460,000	9	7,999,000	6	20,202,000	6	4,260,000	2	9,119,000	4
Florida	39,204,000	19	29,299,900	17	32,398,000	13	48,137,000	18	33,532,000	10
Virgin Islands	1,700,000	2	3,200,000	2	885,000	2	0	0	0	0
Georgia	69,222,921	27	55,246,541	18	48,514,000	12	15,465,000	5	3,765,800	3
Hawaii	23,069,910	14	26,229,000	19	38,813,240	15	20,168,000	13	9,855,000	7
W. Pacific Areas	6,170,000	2	8,790,000	3	1,450,000	1	3,233,046	3	7,874,000	5
Idaho	14,061,932	18	14,785,600	17	9,896,330	11	21,639,685	16	9,129,313	9
Illinois	18,459,410	27	18,834,000	26	16,972,000	13	13,665,472	12	7,539,000	6
Indiana	16,992,040	21	15,870,168	19	14,095,000	12	19,222,790	12	18,757,567	19
Iowa	12,058,900	8	13,582,224	9	27,304,110	10	35,103,527	17	17,926,375	9
Kansas	9,894,000	10	7,496,000	6	16,193,042	11	6,984,000	5	13,921,000	7
Kentucky	29,122,000	21	26,399,000	15	29,345,000	15	35,809,436	20	36,665,000	12
Louisiana	61,115,021	32	44,293,800	19	43,356,050	20	77,636,757	25	39,666,000	11
Maine	18,259,000	10	11,552,000	8	5,675,000	6	14,315,750	8	10,879,300	8
Massachusetts	12,475,000	8	13,900,000	5	13,280,000	6	27,275,310	13	14,782,000	5
Connecticut	21,339,000	5	11,000,000	3	5,800,000	3	10,210,500	13	18,124,875	6
Rhode Island	8,100,000	3	6,085,000	3	5,960,000	4	5,295,000	4	6,500,000	2
Michigan	37,245,500	21	34,052,500	27	30,782,500	28	33,767,750	20	22,357,000	8
Minnesota	22,122,200	14	26,527,000	29	48,101,000	10	30,487,400	9	3,365,000	3
Mississippi	15,297,728	9	32,852,781	10	21,075,000	4	5,280,000	2	1,550,000	1
Missouri	19,247,656	26	24,355,000	24	29,665,360	16	27,740,009	21	17,265,108	12
Montana	35,355,823	32	23,895,226	24	15,258,500	9	42,165,100	23	37,548,650	142
Nebraska	5,000,000	3	6,080,000	7	2,547,000	5	8,706,000	6	7,230,750	129
Nevada	5,398,000	8	9,676,000	7	2,810,667	3	6,696,806	6	0	0
New Jersey	7,000,000	3	4,400,000	3	8,665,000	6	11,385,000	5	3,818,500	6
New Mexico	13,221,500	12	10,780,040	8	6,694,560	8	10,000,000	1	9,714,440	6
New York	40,068,000	28	32,435,000	27	21,868,000	14	21,610,000	12	20,013,800	20
North Carolina	45,866,000	35	62,104,498	66	27,742,000	28	28,144,000	18	13,010,000	9
North Dakota	7,720,625	7	12,971,300	14	21,555,500	17	10,096,351	17	17,288,000	14
Ohio	54,819,500	32	41,822,000	26	28,950,000	18	41,768,050	24	46,306,900	21
Oklahoma	14,918,520	11	15,093,446	15	17,613,765	9	11,130,500	9	11,700,000	7
Oregon	22,606,000	12	21,815,000	8	17,115,000	6	9,078,000	5	11,794,700	4
Pennsylvania	55,239,000	21	55,226,440	25	22,259,000	11	20,705,000	9	6,243,570	5
Puerto Rico	35,409,000	18	31,440,000	18	25,403,632	15	15,928,977	11	0	0
South Carolina	21,814,000	14	54,289,800	21	13,858,000	6	42,183,000	8	2,372,900	1
South Dakota	7,532,000	17	8,950,477	15	2,830,600	8	5,464,848	9	2,402,500	3
Tennessee	18,826,000	10	27,022,200	14	23,373,860	15	39,349,000	15	18,057,000	6
Texas	41,691,055	22	67,850,188	23	58,265,601	17	35,107,827	18	43,139,124	16

Utah	18,846,216	18	11,802,121	10	2,700,000	3	5,725,400	3	12,142,112	4
Vermont	3,494,935	6	25,714,470	16	6,150,000	6	15,370,000	7	12,600,000	5
New Hampshire	3,600,000	3	470,000	1	3,710,000	2	15,350,000	9	10,904,247	3
Virginia	16,741,500	10	13,726,800	13	13,689,600	6	26,127,416	10	2,605,600	2
Washington	15,898,500	8	23,217,910	5	25,166,080	12	3,825,000	6	20,071,000	11
West Virginia	20,849,225	18	39,804,250	16	14,777,250	9	13,403,440	11	12,725,000	9
Wisconsin	18,706,400	13	16,360,000	7	11,849,000	9	32,525,000	16	35,308,000	17
Wyoming	7,378,965	7	14,798,145	13	11,940,630	7	8,297,150	11	8,366,300	25
					0		0			
Totals	1,184,174,632	803	1,243,687,517	792	1,026,800,987	559	1,075,540,265	591	862,716,008	905

Business & Industry Direct Loan Caseload

As of September 30, 2002



Total Borrowers: 177

Total Funds Closed: \$123,608,836

Utah	479,000	5	0	0	500,000	2	440,000	1	0	0
Vermont			0	0	500,000	1	3,125,000	2	0	0
New Hampshire			0	0	0	0	0	0	0	0
Virginia			175,930	2	840,000	2	335,000	1	0	0
Washington	810,000	4	0	0	0	0	120,000	1	0	0
West Virginia			515,000	2	2,850,000	4	175,000	1	0	0
Wisconsin			475,000	1	0	0	0	0	0	0
Wyoming	500,000	1	0	0	0	0	0	0	0	0
			0	0	0	0				
TOTALS	20,838,546	71	26,149,750	60	30,211,480	54	50,524,131	48	0	0

THIS PROGRAM WAS NOT FUNDED IN FISCAL YEAR 2002

09/30/2002

**RURAL DEVELOPMENT BUSINESS PROGRAMS
BUSINESS AND INDUSTRY DIRECT LOAN PROGRAM**

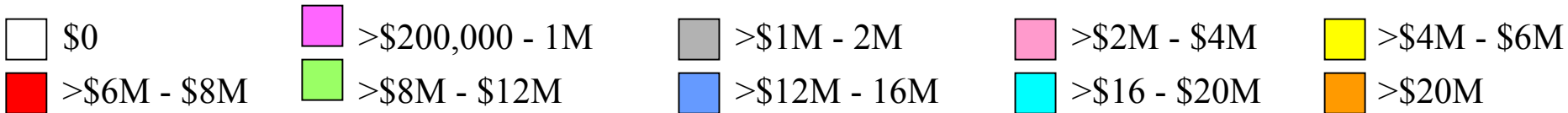
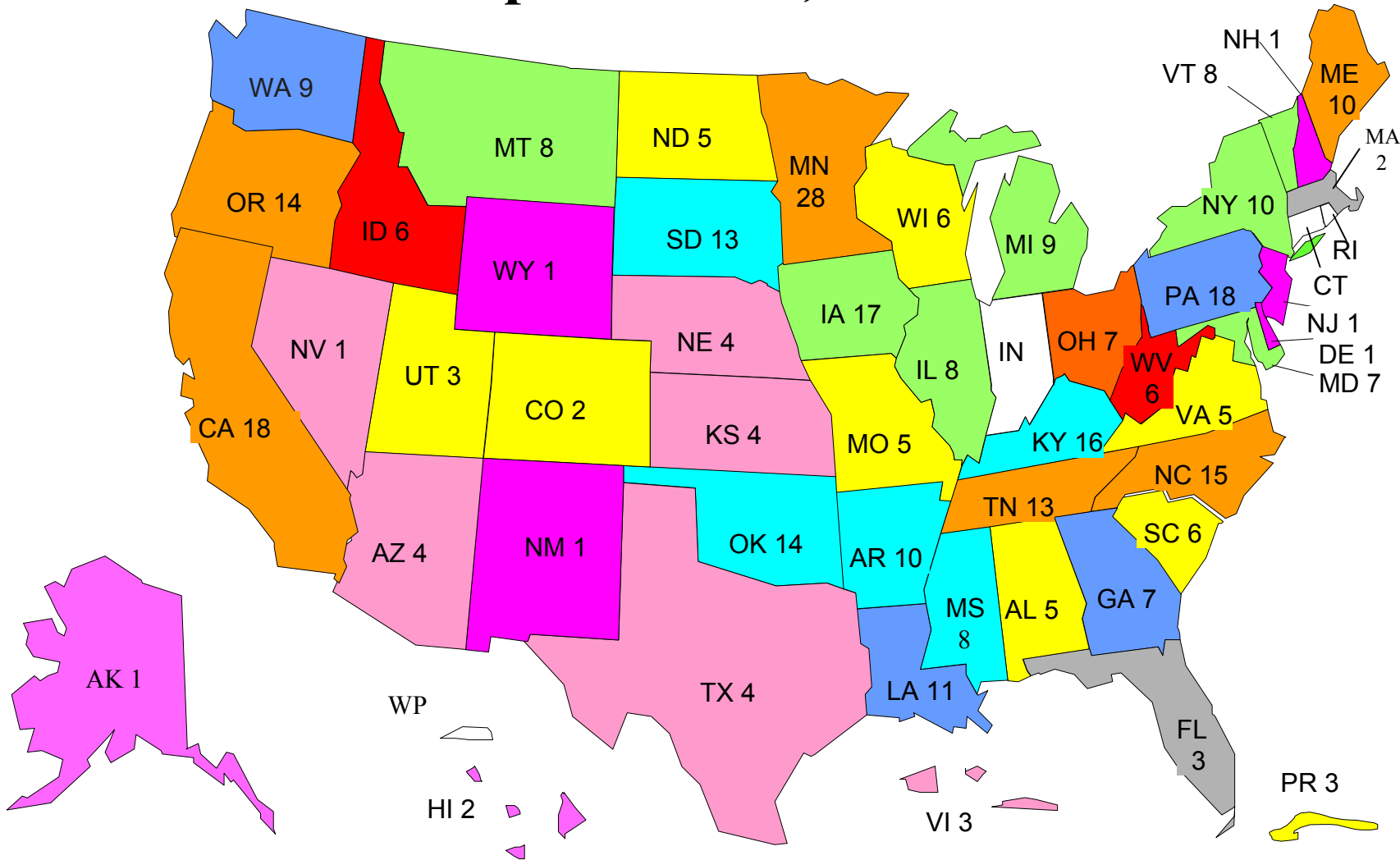
LOANS MADE-JOBS CREATED AND SAVED

FISCAL YEAR	NUMBER OF LOANS MADE	AMOUNT OBLIGATED	JOBS CREATED/ SAVED
1997	33	\$12,412,130	491
1998	71	\$20,838,546	2,007
1999	60	\$26,149,750	1,173
2000	54	\$30,211,480	1,080
2001	48	\$50,524,131	1,816
2002	0	\$0	0

THIS PROGRAM WAS NOT FUNDED IN FISCAL YEAR 2002.

Intermediary Relending Program Caseload

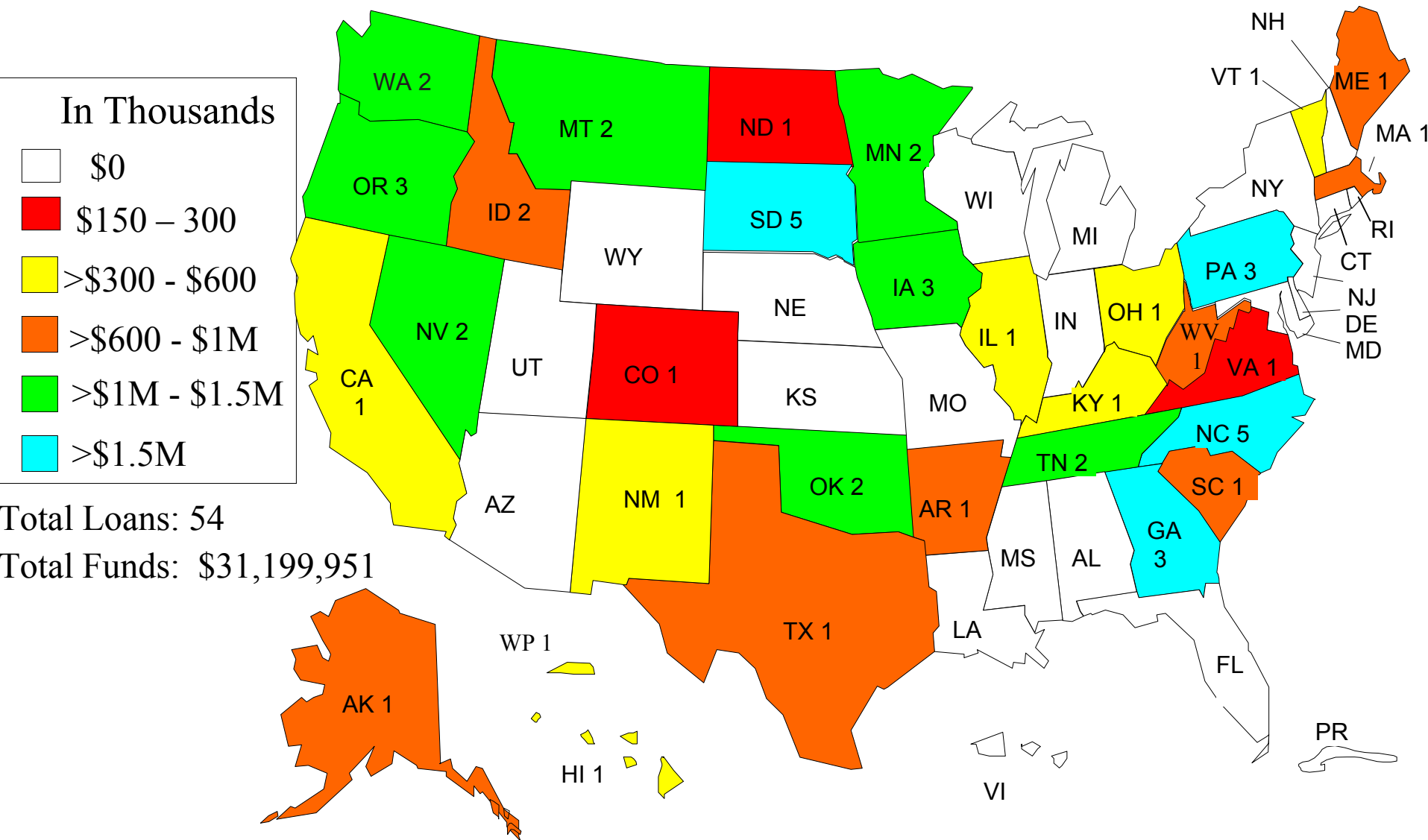
As of September 30, 2002



Total Borrowers: 363

Total Loans Closed: \$463,459,075

Intermediary Relending Loan Program FY 2002



As of September 30, 2002

**INTERMEDIARY RELENDING PROGRAM
FISCAL YEAR 2002**

9/30/02

STATE	OBLIGATIONS		NATIVE AMERICANS		EZ/EC & REAP			MISSISSIPPI DELTA		TOTAL ALLOCATION			APPLICATIONS	NUMBER
	Obligated	Projects	3,989,817		6,317,982			7,981,949		Allocation	Obligated	Projects	PENDING	
			Obligated	Projects	Allocation	Obligated	Projects	Obligated	Projects				DOLLARS	
Alabama										0	0	0		
Alaska			750,000	1						750,000	750,000	1		
Arizona										0	0	0		
Arkansas	750,000	1								750,000	750,000	1	750,000	1
California	500,000	1								500,000	500,000	1		
Colorado	250,000	1								250,000	250,000	1		
Delaware										0	0	0		
Maryland										0	0	0		
Florida										0	0	0	1,000,000	2
Virgin Islands										0	0	0		
Georgia	1,500,000	2			750,000	750,000	1			2,250,000	2,250,000	3		
Hawaii	500,000	1								500,000	500,000	1		
W. Pacific Areas	500,000	1								500,000	500,000	1		
Idaho	850,000	2								850,000	850,000	2		
Illinois					500,000	500,000	1			500,000	500,000	1		
Indiana										0	0	0		
Iowa	1,300,000	3								1,300,000	1,300,000	3	950,000	2
Kansas										0	0	0	500,000	1
Kentucky								500,000	1	500,000	500,000	1		
Louisiana										0	0	0	750,000	1
Maine					750,000	750,000	1			750,000	750,000	1		
Massachusetts	750,000	1								750,000	750,000	1		
Connecticut										0	0	0		
Rhode Island										0	0	0		
Michigan										0	0	0	1,750,000	3
Minnesota	1,250,000	2								1,250,000	1,250,000	2		
Mississippi										0	0	0	750,000	1
Missouri										0	0	0		
Montana	1,350,000	2								1,350,000	1,350,000	2	750,000	1
Nebraska										0	0	0		
Nevada	750,000	1	500,000	1						1,250,000	1,250,000	2		
New Jersey										0	0	0		
New Mexico	491,971	1								491,971	491,971	1	750,000	1
New York										0	0	0		
North Carolina	2,517,980	5								2,517,980	2,517,980	5	1,850,000	4
North Dakota			250,000	1						250,000	250,000	1	500,000	1
Ohio	500,000	1								500,000	500,000	1		
Oklahoma	500,000	1	750,000	1						1,250,000	1,250,000	2		
Oregon	1,200,000	3								1,200,000	1,200,000	3	2,100,000	3
Pennsylvania	1,745,000	3								1,745,000	1,745,000	3		
Puerto Rico										0	0	0		
South Carolina	750,000	1								750,000	750,000	1		
South Dakota	3,500,000	5								3,500,000	3,500,000	5		
Tennessee								1,500,000	2	1,500,000	1,500,000	2		
Texas	750,000	1								750,000	750,000	1		
Utah										0	0	0	750,000	1
Vermont	345,000	1								345,000	345,000	1		
New Hampshire										0	0	0	500,000	1
Virginia	150,000	1								150,000	150,000	1	2,850,000	2
Washington	750,000	1	750,000	1						1,500,000	1,500,000	2	1,500,000	1
West Virginia					750,000	750,000	1			750,000	750,000	1	1,000,000	1
Wisconsin										0	0	0	8,078,000	4
Wyoming										0	0	0		
Reserve										0	0	0		
TOTALS	23,449,951	42	3,000,000	5	2,750,000	2,750,000	4	2,000,000	3	31,199,951	31,199,951	54	27,078,000	31

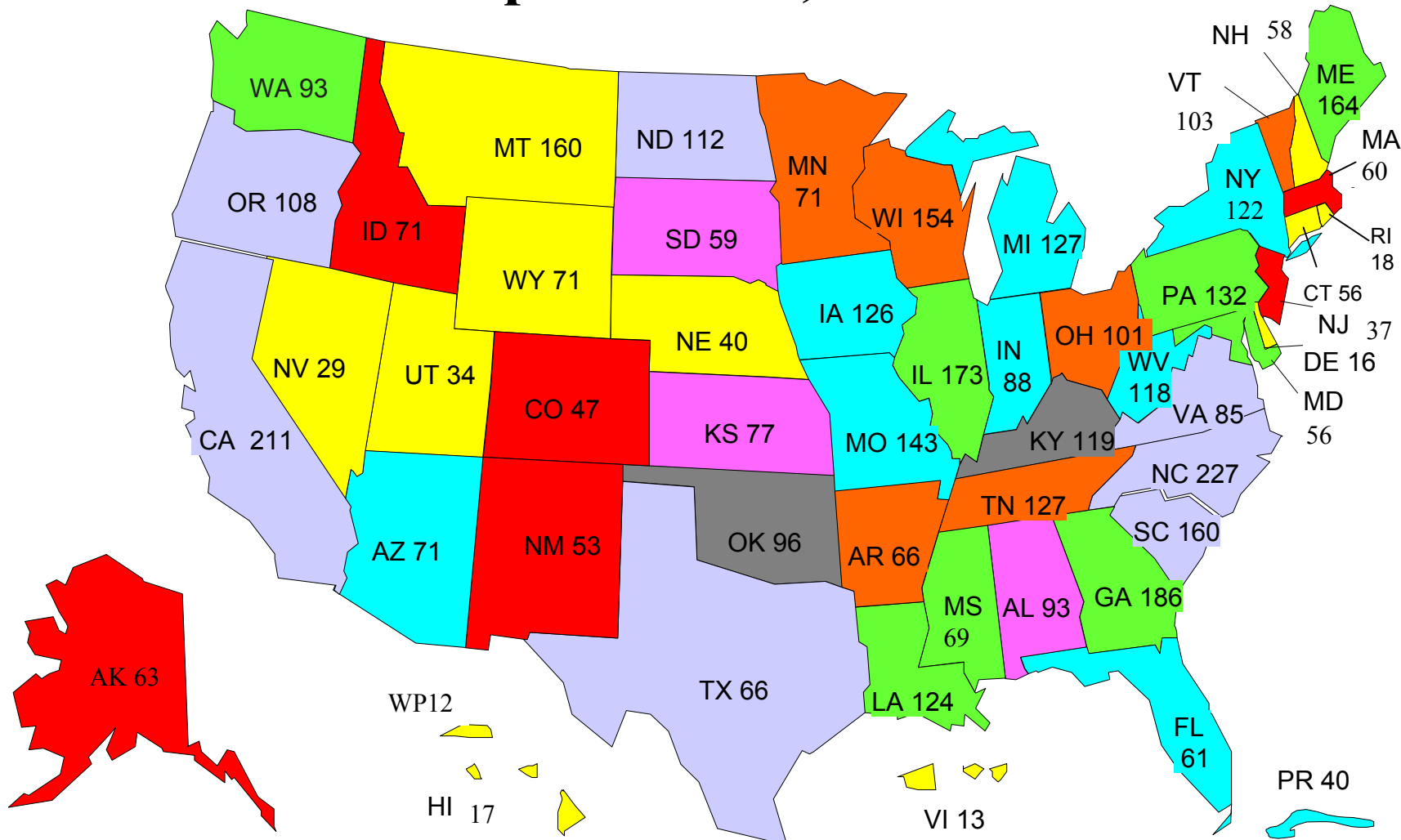
09/30/2002

INTERMEDIARY RELENDING PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 1998-2002

State	FY 1998 \$35,001,036		FY 1999 \$32,999,006		FY 2000 \$38,256,965		FY 2001 \$39,041,686		FY 2002 \$31,199,951	
	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans
Alabama	500,000	1	0	0	1,250,000	2	1,500,000	3	0	0
Alaska	0	0	0	0	0	0	0	0	750,000	1
Arizona	0	0	0	0	750,000	1	0	0	0	0
Arkansas	775,000	1	1,500,000	2	0	0	750,000	1	750,000	1
California	1,600,000	2	2,128,869	4	2,030,000	4	500,000	1	500,000	1
Colorado	0	0	0	0	0	0	0	0	250,000	1
Delaware	0	0	0	0	0	0	0	0	0	0
Maryland	0	0	1,200,000	3	0	0	2,500,000	4	0	0
Florida	0	0	500,000	1	0	0	0	0	0	0
Virgin Islands	670,530	1	0	0	0	0	0	0	0	0
Georgia	0	0	500,000	1	500,000	1	1,500,000	2	2,250,000	3
Hawaii	550,000	1	0	0	0	0	0	0	500,000	1
W. Pacific Areas	0	0	0	0	0	0	0	0	500,000	1
Idaho	1,925,000	3	0	0	780,000	2	600,000	2	850,000	2
Illinois	0	0	0	0	1,425,000	2	2,825,000	5	500,000	1
Indiana	0	0	0	0	0	0	0	0	0	0
Iowa	0	0	800,000	1	1,600,000	3	1,900,000	4	1,300,000	3
Kansas	0	0	0	0	0	0	0	0	0	0
Kentucky	2,915,000	4	2,485,137	3	2,500,000	4	2,000,000	3	500,000	1
Louisiana	0	0	0	0	0	0	750,000	1	0	0
Maine	1,408,836	2	1,000,000	1	500,000	1	1,250,000	2	750,000	1
Massachusetts	0	0	500,000	1	0	0	0	0	750,000	1
Connecticut	0	0	0	0	0	0	0	0	0	0
Rhode Island	0	0	0	0	0	0	0	0	0	0
Michigan	800,000	2	0	0	500,000	1	0	0	0	0
Minnesota	1,375,000	2	1,500,000	2	2,340,000	4	500,000	1	1,250,000	2
Mississippi	1,000,000	1	0	0	0	0	750,000	1	0	0
Missouri	0	0	0	0	0	0	500,000	1	0	0
Montana	1,915,835	4	1,210,000	2	1,865,000	4	750,000	1	1,350,000	2
Nebraska	0	0	0	0	750,000	1	0	0	0	0
Nevada	0	0	500,000	1	750,000	1	0	0	1,250,000	2
New Jersey	0	0	0	0	0	0	0	0	0	0
New Mexico	0	0	0	0	0	0	1,350,000	3	491,971	1
New York	1,000,000	2	500,000	1	1,050,000	3	0	0	0	0
North Carolina	3,400,000	5	4,000,000	4	4,031,965	8	3,800,000	6	2,517,980	5
North Dakota	815,835	1	0	0	500,000	1	1,000,000	2	250,000	1
Ohio	0	0	2,000,000	2	1,250,000	2	750,000	1	500,000	1
Oklahoma	2,450,000	3	2,500,000	3	0	0	2,450,000	5	1,250,000	2
Oregon	4,000,000	4	2,950,000	3	1,800,000	4	1,400,000	3	1,200,000	3
Pennsylvania	1,000,000	1	1,975,000	4	3,240,000	5	1,250,000	2	1,745,000	3
Puerto Rico	0	0	0	0	0	0	0	0	0	0
South Carolina	0	0	0	0	0	0	0	0	750,000	1
South Dakota	2,000,000	2	500,000	1	2,375,000	4	4,527,096	7	3,500,000	5
Tennessee	0	0	1,000,000	1	1,750,000	3	1,330,720	2	1,500,000	2
Texas	0	0	2,250,000	3	0	0	446,370	1	750,000	1
Utah	0	0	500,000	1	0	0	0	0	0	0
Vermont	500,000	1	0	0	1,250,000	2	800,000	2	345,000	1
New Hampshire	0	0	0	0	0	0	0	0	0	0
Virginia	2,000,000	1	500,000	1	0	0	0	0	150,000	1
Washington	2,400,000	3	0	0	720,000	1	0	0	1,500,000	2
West Virginia	0	0	0	0	2,750,000	4	0	0	750,000	1
Wisconsin	0	0	500,000	1	0	0	1,362,500	3	0	0
Wyoming	0	0	0	0	0	0	0	0	0	0
Totals	35,001,036	47	32,999,006	47	38,256,965	68	39,041,686	69	31,199,951	54

Rural Business Enterprise Grant Program Caseload

As of September 30, 2002



\$300,000 - \$3M

>\$3M - \$6M

>\$6M - \$9M

>\$9M - \$12M

>\$12M - \$15M

>\$15M - \$18M

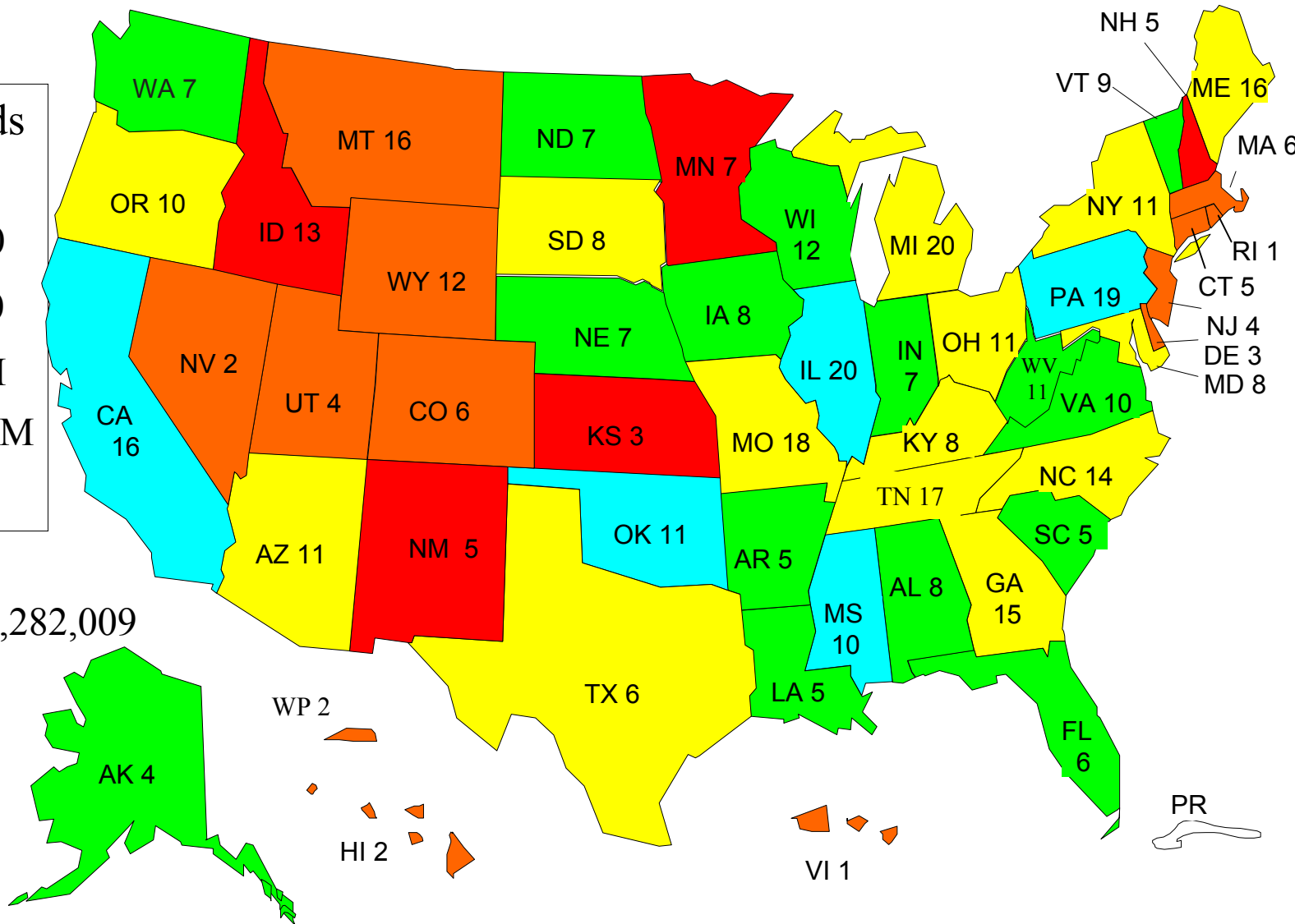
>\$18M - \$21M

>\$21

Total Cases: 4,783

Total Funds Awarded: \$559,444,694

Rural Business Enterprise Grant Program FY 2002



Total Grants: 457

Total Funds: \$43,282,009

As of September 30, 2002

RURAL BUSINESS ENTERPRISE GRANTS

9/30/02

FISCAL YEAR 2002

STATE	ORIGINAL	POOLING	RCAP	GIVEN FROM	REGULAR RBEG			NATIVE AMERICANS			EZ/EC & REAP			MISSISSIPPI DELTA			TV DEMONSTRATION			TOTAL			APPLICATIONS	
	ALLOCATION		TRANSFER	RESERVE	OBLIGATIONS	Projects	Allocation	Obligated	Projects	Allocation	Obligated	Projects	Allocation	Obligated	Projects	Allocation	Obligation	Projects	Allocation	Obligated	Projects	DOLLARS	NUMBER	
	Allocation			5,202,898	2,750,000		7,000,000			1,000,000			2,000,000			ALLOCATION			ALLOCATION			PENDING		
Alabama	725,000	2.36 +	179,572.36		904,570	8													904,570	904,570	8	599,310	4	
Alaska	71,000			118,600	189,600	2	99,841	99,841	1							400,000	400,000	1	689,441	689,441	4	3,014,026	17	
Arizona	239,000			98,564	337,564	6	703,608	703,608	5										1,041,172	1,041,172	11	329,520	2	
Arkansas	550,000			153,537	703,537	5													703,537	703,537	5	1,384,000	5	
California	768,000			168,000	936,000	11				887,685	887,685	5							1,823,685	1,823,685	16	2,891,817	40	
Colorado	233,000				233,000	6													233,000	233,000	6	0	0	
Delaware	61,000	19,500.00		175,000	216,500	3													216,500	216,500	3	0	0	
Maryland	268,000		36,000.00		304,000	6													1,054,000	1,054,000	8	270,000	3	
Florida	680,000	151,000.00			529,000	5				399,600	399,600	1							928,600	928,600	6	1,990,895	8	
Virgin Islands	50,000	25,000.00			25,000	1													25,000	25,000	1	0	0	
Georgia	951,000	0.40 +	235,470.40		1,186,470	13				183,279	183,279	2							1,369,749	1,369,749	15	2,055,839	11	
Hawaii	54,000			53,000	107,000	2													107,000	107,000	2	1,435,527	16	
W. Pacific Areas	50,000			25,000	75,000	2													75,000	75,000	2	174,900	2	
Idaho	210,000			50,000	260,000	11	109,752	109,752	2										369,752	369,752	13	66,000	1	
Illinois	750,000			258,260	1,008,260	12				1,447,200	1,447,200	8							2,455,460	2,455,460	20	3,220,680	13	
Indiana	695,000				695,000	7													695,000	695,000	7	100,000	1	
Iowa	443,000	-	88,600.00	297,185	651,585	8													651,585	651,585	8	1,025,528	9	
Kansas	307,000				307,000	3													307,000	307,000	3	25,250	2	
Kentucky	865,000			199,000	1,064,000	6				398,000	398,000	2							1,462,000	1,462,000	8	465,053	5	
Louisiana	603,000				603,000	4							284,080	284,080	1				887,080	887,080	5	492,955	3	
Maine	267,000	0.18 +	25,458.18	105,000	397,458	12	300,000	300,000	1	109,800	109,800	2				400,000	400,000	1	1,207,258	1,207,258	16	1,906,355	22	
Massachusetts	234,000			50,000	284,000	6													284,000	284,000	6	50,000	1	
Connecticut	191,000				191,000	5													191,000	191,000	5	120,000	1	
Rhode Island	50,000				50,000	1													50,000	50,000	1	0	0	
Michigan	1,018,000			90,000	1,108,000	20													1,108,000	1,108,000	20	1,678,180	18	
Minnesota	533,000				533,000	7													533,000	533,000	7	249,990	2	
Mississippi	776,000			130,000	906,000	7				535,000	535,000	2	372,923	372,923	1				1,813,923	1,813,923	10	1,818,244	7	
Missouri	689,000	0.64 +	170,678.64	199,400	1,059,078	16							199,899	199,899	2				1,258,977	1,258,977	18	1,671,955	14	
Montana	192,000			19,000	211,000	13	88,060	88,060	3										299,060	299,060	16	674,999	6	
Nebraska	188,000	+ 54,415.00		251,010	493,425	6	200,000	200,000	1										693,425	693,425	7	182,000	3	
Nevada	58,000	+ 12,000.00		124,300	194,300	2													194,300	194,300	2	531,140	2	
New Jersey	189,000			70,000	259,000	4													259,000	259,000	4	502,000	5	
New Mexico	239,000	- 47,800.00		50,000	241,200	2	287,561	287,561	3										528,761	528,761	5	956,800	8	
New York	871,000	0.03 +	215,400.03		1,086,400	11													1,086,400	1,086,400	11	984,000	7	
North Carolina	1,176,000	2.00			1,175,998	13				300,000	300,000	1							1,475,998	1,475,998	14	655,657	5	
North Dakota	127,000	- 25,400.00		272,400	374,000	3				198,495	198,495	3				400,000	400,000	1	972,495	972,495	7	54,000	1	
Ohio	1,031,000				1,031,000	11													1,031,000	1,031,000	11	2,261,124	17	
Oklahoma	470,000			199,000	768,000	7	279,070	279,070	3	495,000	495,000	1							1,542,070	1,542,070	11	1,927,991	13	
Oregon	362,000			146,500	508,500	6	150,000	150,000	1	340,000	340,000	2				400,000	400,000	1	1,398,500	1,398,500	10	428,000	2	
Pennsylvania	1,221,000	+ 285,074.00		150,000	1,656,074	18				50,000	50,000	1							1,706,074	1,706,074	19	1,771,016	16	
Puerto Rico	1,263,000	1,263,000.00			0	0													0	0	0	0	0	
South Carolina	609,000				609,000	4				163,450	163,450	1							772,450	772,450	5	754,060	3	
South Dakota	152,000			198,000	350,000	4	249,875	249,875	3	496,534	496,534	1							1,096,409	1,096,409	8	215,160	3	
Tennessee	800,000			99,500	899,500	14				99,900	99,900	1	199,000	199,000	2				1,198,400	1,198,400	17	450,000	1	
Texas	1,263,000				1,263,000	6													1,263,000	1,263,000	6	4,015,800	10	
Utah	102,000			93,800	195,800	3	99,386	99,386	1										295,186	295,186	4	912,536	5	
Vermont	145,000			168,950	313,950	6				120,768	120,768	2				400,000	400,000	1	834,718	834,718	9	0	0	
New Hampshire	183,000			189,000	372,000	5													372,000	372,000	5	301,000	4	
Virginia	715,000			280,138	995,138	10	99,467	99,467	1										1,094,605	1,094,605	11	2,139,605	7	
Washington	433,000			446,468	879,468	6													879,468	879,468	6	3,462,105	17	
West Virginia	560,000	11,050.00		153,536	702,486	8				262,800	262,800	3							965,286	965,286	11	64,000	1	
Wisconsin	609,000			120,750	729,750	11	83,380	83,380	1										813,130	813,130	12	1,004,532	9	
Wyoming	83,000	18,015.00			64,985	12													64,985	64,985	12	54,500	2	
National Reserve	15,628,000																		0	0	0	0	0	
TOTALS	41,000,000	1,487,570.61	1,052,268.61	5,202,898	30,238,596	380	2,750,000	2,750,000	26	6,487,511	6,487,511	38	1,055,902	1,055,902	6	2,000,000	2,000,000	5	43,282,009	43,282,009	457	51,338,049	354	

\$512,489 TRANSFERRED FROM EZ/EC TO RESERVE

\$2,355,084 RECOVERY ADDED TO RESERVE

MARYLAND OBLIGATED 1 PASSENGER TRANSPORTATION GRANT FOR \$500,000 INCLUDED IN STATE TOTAL

MARYLAND OBLIGATED 1 PASSENGER TRANSPORTATION TECHNICAL ASSISTANCE GRANT FOR \$250,000 INCLUDED IN STATE TOTAL

09/30/2002

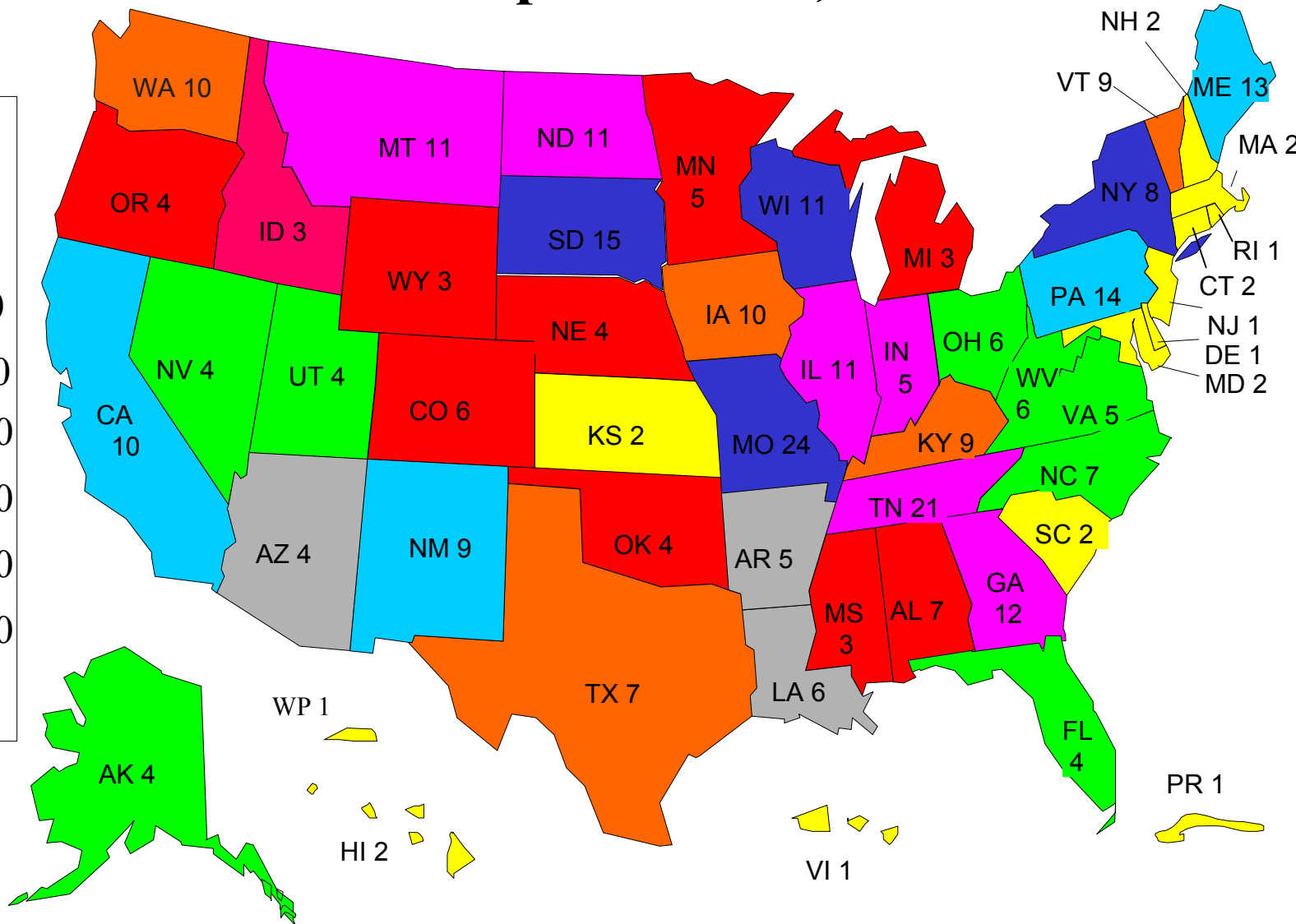
RURAL BUSINESS ENTERPRISE GRANTS
OBLIGATIONS BY STATE
FISCAL YEARS 1998-2002

	FY 1998		FY 1999		FY 2000		FY 2001		FY 2002	
	\$37,347,718		\$36,410,014		\$34,406,614		\$49,230,075		\$43,282,009	
	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans
Alabama	671,900	7	636,000	9	630,000	5	695,000	2	904,570	8
Alaska	465,232	3	1,021,884	8	936,600	13	1,216,934	15	689,441	4
Arizona	1,104,230	7	1,334,000	9	605,000	5	609,620	7	1,041,172	11
Arkansas	781,900	4	682,000	7	478,000	6	1,285,538	10	703,537	5
California	1,550,370	29	1,541,385	24	1,275,500	17	3,319,524	23	1,823,685	16
Colorado	163,200	4	214,200	6	199,000	4	263,000	3	233,000	6
Delaware	53,000	1	53,000	1	53,000	3	61,000	2	216,500	3
Maryland	735,000	4	735,000	5	686,400	6	1,018,000	6	1,054,000	8
Florida	513,000	5	804,255	4	672,780	5	1,566,762	7	928,600	6
Virgin Island	50,000	1	50,000	1	50,000	1	50,000	1	25,000	1
Georgia	929,878	12	1,095,782	13	1,274,101	15	1,108,525	12	1,369,749	15
Hawaii	50,000	2	50,000	3	60,000	3	54,000	1	107,000	2
West Pac	50,000	1	50,000	1	50,000	1	50,000	1	75,000	2
Idaho	158,600	3	147,200	5	346,600	10	525,011	10	369,752	13
Illinois	615,670	10	657,000	10	980,000	14	1,436,000	16	2,455,460	20
Indiana	609,000	8	609,000	6	603,000	6	1,021,268	7	695,000	7
Iowa	378,000	6	393,000	7	275,000	6	742,547	18	651,585	8
Kansas	255,220	7	269,000	6	247,104	5	506,000	7	307,000	3
Kentucky	2,562,482	7	2,309,000	8	1,748,999	9	2,438,000	16	1,462,000	8
Louisiana	1,318,020	14	1,103,000	8	523,000	7	1,978,000	10	887,080	5
Maine	806,190	11	927,900	8	674,500	14	1,003,900	18	1,207,258	16
Massachusetts	205,000	4	205,000	5	203,000	5	234,000	6	284,000	6
Connecticut	167,000	6	167,000	8	166,000	8	191,000	5	191,000	5
Rhode Island	50,000	1	50,000	1	50,000	1	0	0	50,000	1
Michigan	1,092,000	18	873,800	12	1,318,660	16	1,062,170	19	1,108,000	20
Minnesota	553,600	6	399,812	8	471,832	8	460,800	5	533,000	7
Mississippi	1,272,500	6	1,395,360	6	1,418,600	9	2,096,400	6	1,813,923	10
Missouri	1,095,322	11	634,099	14	479,200	10	1,030,423	14	1,258,977	18
Montana	168,000	25	168,000	28	173,080	15	260,090	15	299,060	16
Nebraska	165,000	3	146,480	5	130,400	1	188,000	1	693,425	7
Nevada	51,000	2	51,000	4	100,000	2	58,000	2	194,300	2
New Jersey	166,000	3	251,000	4	164,000	4	296,300	5	259,000	4
New Mexico	181,470	4	303,000	5	383,820	5	339,000	5	528,761	5
New York	618,500	9	665,000	6	732,326	9	1,150,700	13	1,086,400	11
North Carolina	915,000	9	1,079,400	14	999,400	11	1,473,452	15	1,475,998	14
North Dakota	762,075	4	1,279,000	5	966,672	7	931,400	6	972,495	7
Ohio	765,200	6	723,200	6	754,400	9	1,531,000	12	1,031,000	11
Oklahoma	672,400	8	1,397,000	9	1,090,900	8	1,274,289	10	1,542,070	11
Oregon	2,966,508	9	1,233,800	7	1,603,400	13	1,342,000	9	1,398,500	10
Pennsylvania	1,820,000	20	1,165,000	17	1,151,410	17	1,361,000	15	1,706,074	19
Puerto Rico	1,107,000	5	1,107,000	7	1,091,660	3	1,263,000	5	0	0
South Carolina	781,400	6	534,000	6	529,000	5	1,274,300	10	772,450	5
South Dakota	794,236	5	942,200	7	1,180,800	8	446,000	6	1,096,409	8
Tennessee	833,000	16	680,022	15	1,010,300	15	1,245,451	12	1,198,400	17
Texas	1,107,000	7	1,107,000	5	1,593,800	6	1,263,000	6	1,263,000	6
Utah	89,000	2	139,500	2	154,179	5	264,150	5	295,186	4

Vermont	727,795	9	527,000	6	997,035	4	738,909	7	834,718	9
New Hampshire	180,020	6	203,000	5	159,000	5	183,000	3	372,000	5
Virginia	1,626,000	5	1,741,930	7	711,000	8	1,654,860	15	995,138	10
Washington	1,524,500	13	987,660	7	815,000	9	1,523,042	10	978,935	7
West Virginia	392,800	5	896,291	10	718,158	8	1,716,921	11	965,286	11
Wisconsin	558,500	8	602,854	10	649,000	11	1,338,919	15	813,130	12
Wyoming	119,000	3	72,000	11	72,000	13	89,870	14	64,985	12
Totals	37,347,718	390	36,410,014	411	34,406,614	413	49,230,075	474	43,282,009	457

Rural Business Opportunity Grant Program

Caseload As of September 30, 2002

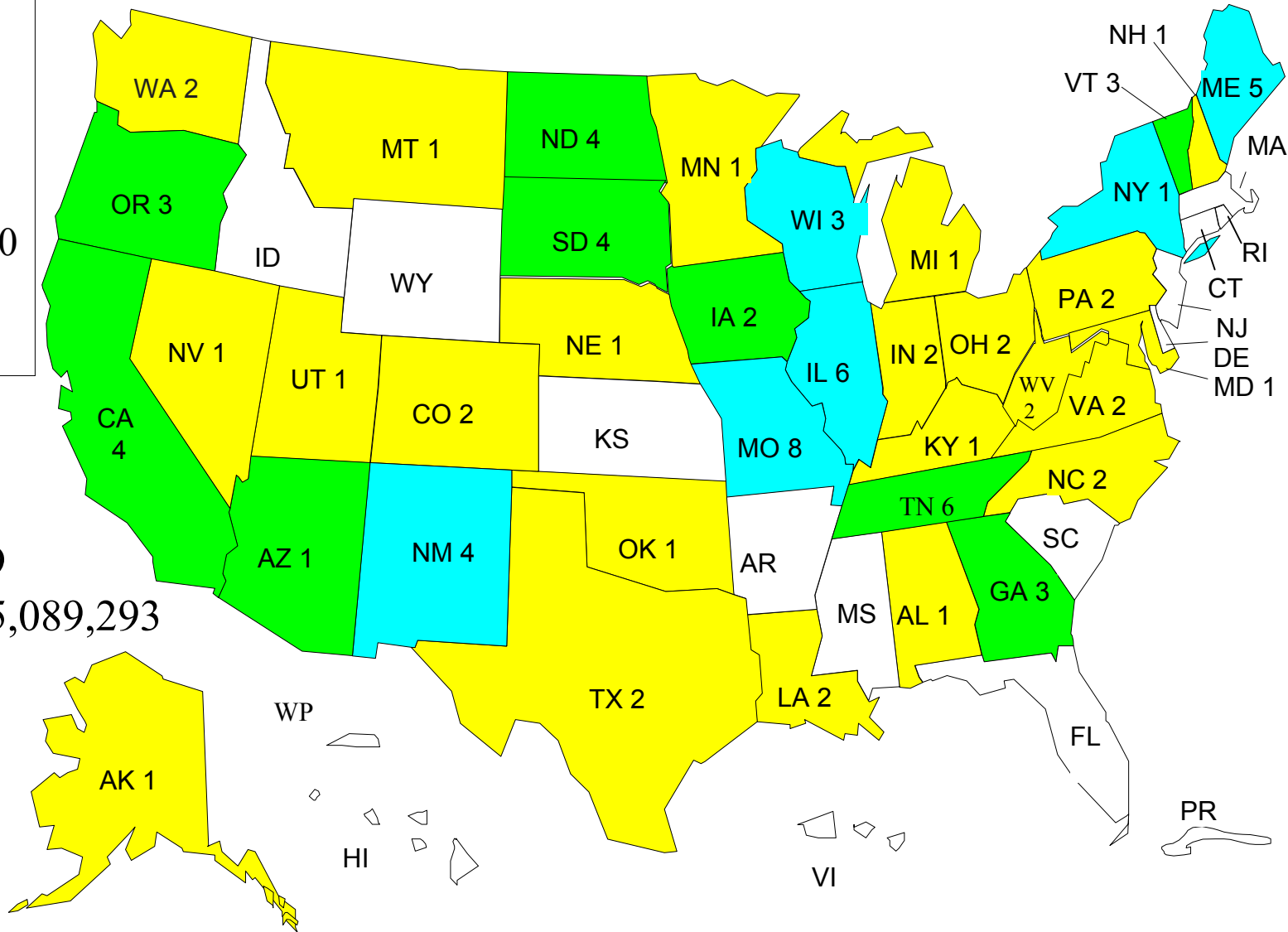


Total Cases: 337

Total Funds: \$21,195,284

Rural Business Opportunity Grant Program FY 2002

In Thousands



Total Grants: 89

Total Funds: \$5,089,293

As of September 30, 2002

RURAL BUSINESS OPPORTUNITY GRANT PROGRAM

9/30/02

Fiscal Year 2002

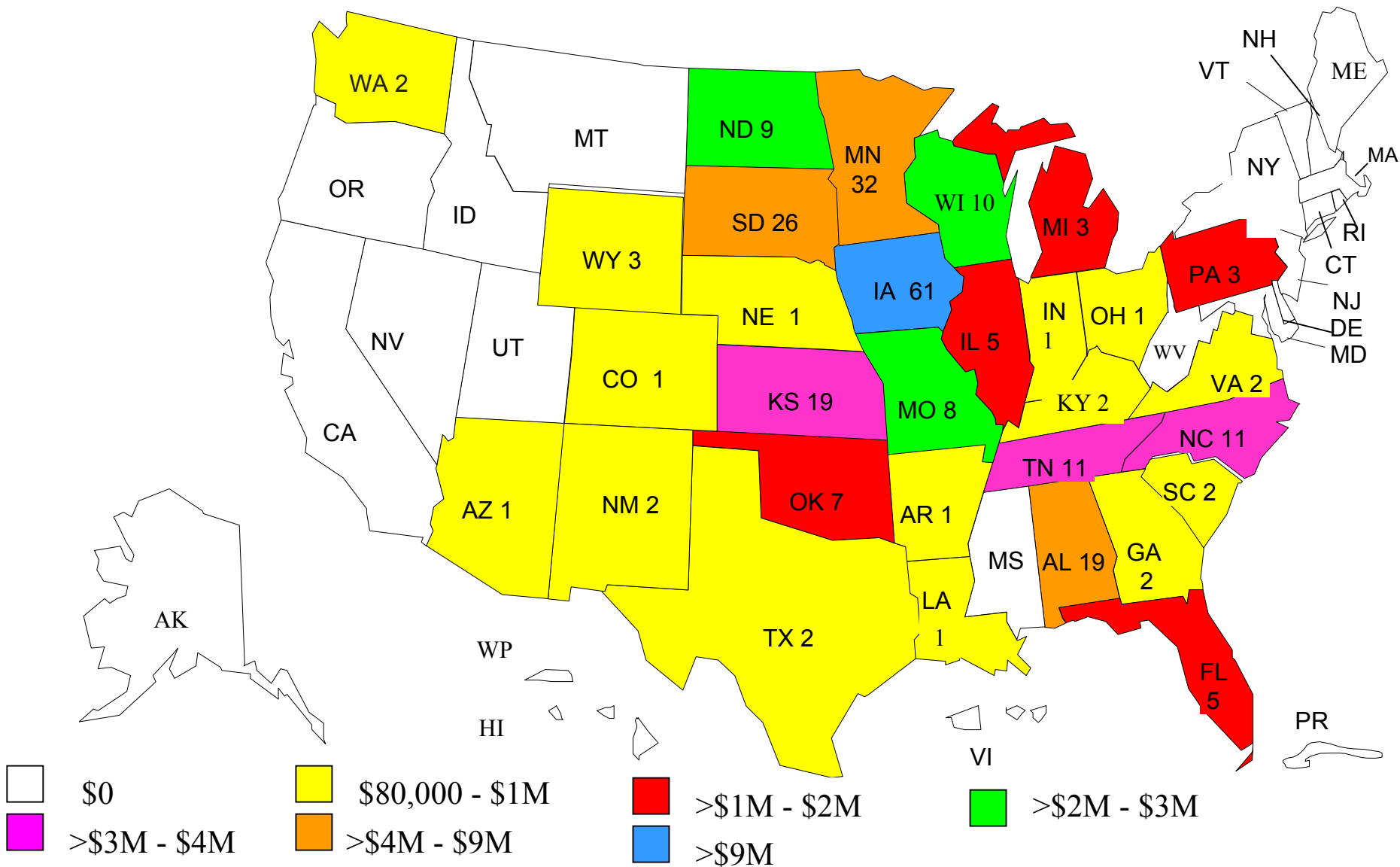
STATE	RCAP	RBOG		NATIVE AMERICANS			EZ/EC & REAP			MISSISSIPPI DELTA			TOTAL ALLOCATION			APPLICATIONS	
		\$5,100,000		1,000,000		1,000,000		1,000,000		1,000,000		1,000,000		PENDING			
		Obligated	Projects	Allocation	Obligated	Projects	Allocation	Obligated	Projects	Allocation	Obligated	Projects	Allocation	Obligated	Projects	DOLLARS	NUMBER
Alabama		50,000	1									50,000	50,000	1			
Alaska		30,037	1									30,037	30,037	1	50,000	1	
Arizona				137,962	137,962	1						137,962	137,962	1	447,250	4	
Arkansas												0	0	0			
California		99,453	2				100,000	100,000	2			199,453	199,453	4	462,063	11	
Colorado		33,500	2									33,500	33,500	2	36,075	1	
Delaware												0	0	0	75,000	2	
Maryland		50,000	1									50,000	50,000	1	37,000	1	
Florida												0	0	0	128,000	3	
Virgin Islands												0	0	0			
Georgia		100,000	2				50,000	50,000	1			150,000	150,000	3	366,000	7	
Hawaii												0	0	0	14,135	1	
W. Pacific Areas												0	0	0	150,000	1	
Idaho												0	0	0	20,000	1	
Illinois							250,000	250,000	2	207,000	207,000	4	457,000	457,000	6	323,557	6
Indiana		100,000	2									100,000	100,000	2			
Iowa		200,000	2									200,000	200,000	2	100,000	2	
Kansas												0	0	0	150,000	3	
Kentucky		48,360	1									48,360	48,360	1	100,000	2	
Louisiana		49,790	1						50,000	50,000	1	99,790	99,790	2	280,000	4	
Maine		63,000	2	58,000	58,000	1	100,000	100,000	2			221,000	221,000	5	144,121	3	
Massachusetts												0	0	0	19,500	1	
Connecticut												0	0	0			
Rhode Island												0	0	0			
Michigan							50,000	50,000	1			50,000	50,000	1			
Minnesota		50,000	1									50,000	50,000	1			
Mississippi												0	0	0	848,232	7	
Missouri		72,000	2						631,600	631,600	6	703,600	703,600	8	276,008	7	
Montana		10,000	1									10,000	10,000	1	763,965	9	
Nebraska		50,000	1									50,000	50,000	1	142,664	2	
Nevada		100,000	1									100,000	100,000	1			
New Jersey												0	0	0			
New Mexico		50,000	1	220,960	220,960	3						270,960	270,960	4	416,849	7	
New York							250,000	250,000	1			250,000	250,000	1	145,425	3	
North Carolina		100,000	2									100,000	100,000	2	1,189,000	6	
North Dakota		100,000	2				99,045	99,045	2			199,045	199,045	4	439,000	4	
Ohio		99,284	2									99,284	99,284	2	101,000	1	
Oklahoma				22,000	22,000	1						22,000	22,000	1	2,150,000	2	
Oregon		50,000	1	85,000	85,000	2						135,000	135,000	3			
Pennsylvania		15,000	1				30,000	30,000	1			45,000	45,000	2	180,000	4	
Puerto Rico												0	0	0			
South Carolina												0	0	0	65,900	2	
South Dakota		87,500	2	100,000	100,000	2						187,500	187,500	4	152,981	4	
Tennessee		55,400	2						104,847	104,847	4	160,247	160,247	6	441,610	8	
Texas		98,936	2									98,936	98,936	2			
Utah				46,545	46,545	1						46,545	46,545	1	179,500	4	
Vermont		85,538	2				39,695	39,695	1			125,233	125,233	3			
New Hampshire		50,000	1									50,000	50,000	1			
Virginia		99,587	2									99,587	99,587	2	1,056,727	1	
Washington		50,000	1	49,804	49,804	1						99,804	99,804	2	372,353	9	
West Virginia		50,000	1				31,260	31,260	1			81,260	81,260	2	50,000	1	
Wisconsin		50,000	1	228,190	228,190	2						278,190	278,190	3	50,000	1	
Wyoming												0	0	0			
National Reserve												0	0	0			
TOTALS	0	2,147,385	46	948,461	948,461	14	1,000,000	1,000,000	14	993,447	993,447	15	5,089,293	5,089,293	89	11,923,915	136

RURAL BUSINESS OPPORTUNITY GRANT PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 2000-2002

State	FY 2000 \$3,750,000		FY 2001 \$9,099,188		FY 2002 \$5,089,293	
	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans
Alabama	28,000	1	93,000	5	50,000	1
Alaska	0	0	218,123	3	30,037	1
Arizona	175,000	1	49,750	2	137,962	1
Arkansas	49,548	1	269,624	4	0	0
California	92,167	2	148,000	4	199,453	4
Colorado	0	0	70,800	2	33,500	2
Delaware	0	0	50,000	1	0	0
Maryland	0	0	50,000	1	50,000	1
Florida	98,500	1	126,000	3	0	0
Virgin Islands	0	0	50,000	1	0	0
Georgia	250,000	3	201,547	6	150,000	3
Hawaii	0	0	73,000	2	0	0
W. Pacific Areas	0	0	50,000	1	0	0
Idaho	25,000	1	90,000	2	0	0
Illinois	114,600	1	187,670	4	457,000	6
Indiana	0	0	589,000	3	100,000	2
Iowa	0	0	264,410	8	200,000	2
Kansas	0	0	100,000	2	0	0
Kentucky	244,000	2	189,225	6	48,360	1
Louisiana	0	0	247,000	4	99,790	2
Maine	85,000	2	272,480	6	221,000	5
Massachusetts	0	0	50,000	2	0	0
Connecticut	0	0	50,000	2	0	0
Rhode Island	0	0	50,000	1	0	0
Michigan	0	0	100,000	2	50,000	1
Minnesota	0	0	140,200	4	50,000	1
Mississippi	0	0	150,000	3	0	0
Missouri	106,410	2	620,376	14	703,600	8
Montana	38,359	3	235,000	6	10,000	1
Nebraska	0	0	90,000	3	50,000	1
Nevada	0	0	110,000	3	100,000	1
New Jersey	0	0	50,000	1	0	0
New Mexico	0	0	237,300	5	270,960	4
New York	495,000	2	166,460	5	250,000	1
North Carolina	0	0	200,000	5	100,000	2
North Dakota	849,521	3	115,000	4	199,045	4
Ohio	60,000	1	132,000	3	99,284	2
Oklahoma	33,750	1	100,000	2	22,000	1
Oregon	0	0	50,000	1	135,000	3
Pennsylvania	120,045	4	180,822	8	45,000	2
Puerto Rico	0	0	50,000	1	0	0
South Carolina	0	0	65,000	2	0	0
South Dakota	86,800	2	473,600	8	187,500	4
Tennessee	154,000	1	453,330	14	160,247	6
Texas	185,000	1	162,000	4	98,936	2
Utah	89,900	1	190,120	4	46,545	1
Vermont	250,000	1	108,544	5	125,233	3
New Hampshire	0	0	50,000	1	50,000	1
Virginia	0	0	132,830	3	99,587	2
Washington	0	0	359,768	8	99,804	2
West Virginia	0	0	122,000	4	81,260	2
Wisconsin	119,400	2	519,209	6	278,190	3
Wyoming	0	0	196,000	3	0	0
			0	0	0	
Totals	3,750,000	39	9,099,188	207	5,089,293	89

Rural Economic Development Grant Program

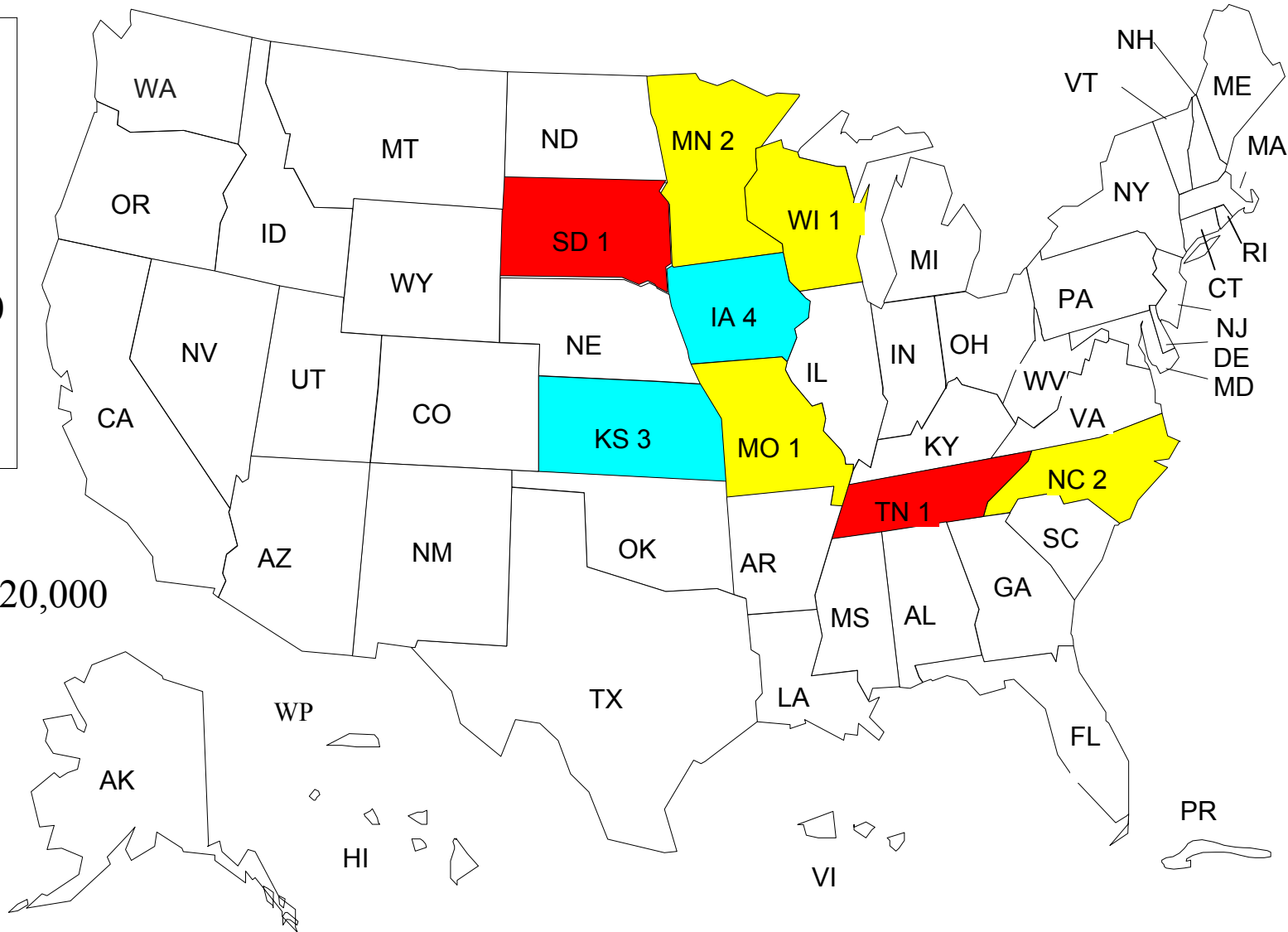
Caseload As of September 30, 2002



Total Cases: 253

Total Funds Awarded: \$69,526,402

Rural Economic Development Grant Program FY 2002



Total Grants: 15
Total Funds: \$2,620,000

As of September 30, 2002

RURAL ECONOMIC DEVELOPMENT GRANT PROGRAM

AS OF 9/30/02

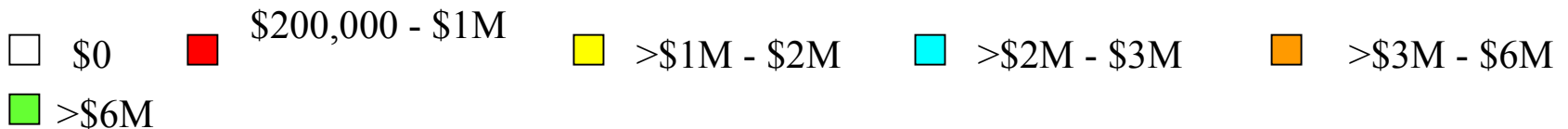
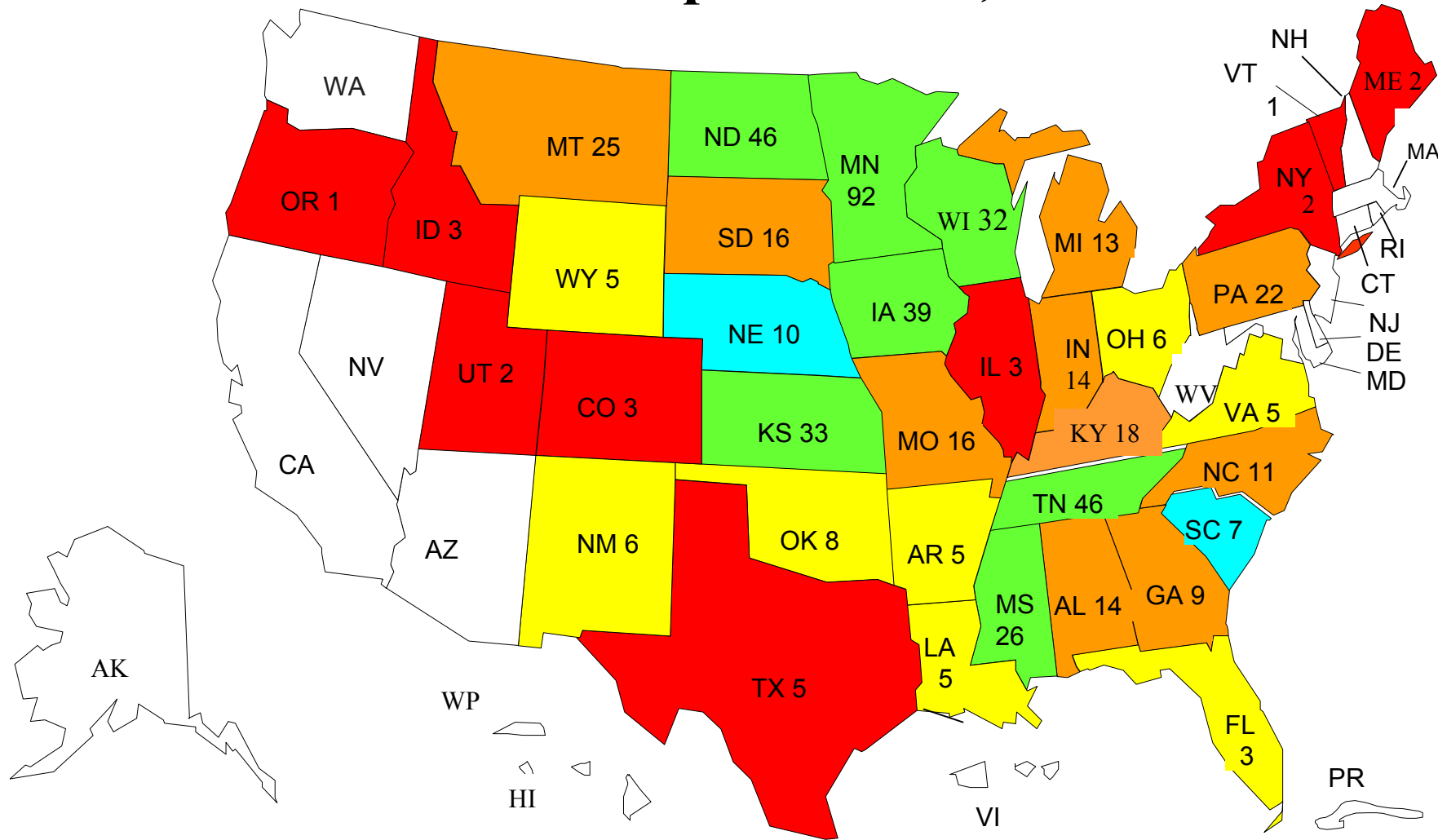
Fiscal Year 2002

STATE	ALLOCATION			FUND FOR RURAL AMERICA			TOTAL			APPLICATIONS	
	Allocation	Obligated	Obligated Projects	Allocation	Obligated	Obligated Projects	Allocation	ALLOCATION Obligated	Obligated Projects	PENDING	
										DOLLARS	NUMBER
Alabama		0			0		0	0	0		
Alaska		0			0		0	0	0		
Arizona		0			0		0	0	0		
Arkansas		0			0		0	0	0		
California		0			0		0	0	0		
Colorado		0			0		0	0	0		
Delaware		0			0		0	0	0		
Maryland		0			0		0	0	0		
Florida		0			0		0	0	0		
Virgin Islands		0			0		0	0	0		
Georgia		0			0		0	0	0		
Hawaii		0			0		0	0	0		
W. Pacific Areas		0			0		0	0	0		
Idaho		0			0		0	0	0		
Illinois		0			0		0	0	0		
Indiana		0			0		0	0	0		
Iowa	625,000	625,000	4		0		625,000	625,000	4		
Kansas	560,000	560,000	3		0		560,000	560,000	3		
Kentucky		0			0		0	0	0		
Louisiana		0			0		0	0	0		
Maine		0			0		0	0	0		
Massachusetts		0			0		0	0	0		
Connecticut		0			0		0	0	0		
Rhode Island		0			0		0	0	0		
Michigan		0			0		0	0	0		
Minnesota	400,000	400,000	2		0		400,000	400,000	2		
Mississippi		0			0		0	0	0		
Missouri	200,000	200,000	1		0		200,000	200,000	1		
Montana		0			0		0	0	0	300,000	1
Nebraska		0			0		0	0	0		
Nevada		0			0		0	0	0		
New Jersey		0			0		0	0	0		
New Mexico		0			0		0	0	0		
New York		0			0		0	0	0		
North Carolina	400,000	400,000	2		0		400,000	400,000	2		
North Dakota		0			0		0	0	0		
Ohio		0			0		0	0	0		
Oklahoma		0			0		0	0	0		
Oregon		0			0		0	0	0		
Pennsylvania		0			0		0	0	0		
Puerto Rico		0			0		0	0	0		
South Carolina		0			0		0	0	0		
South Dakota	150,000	150,000	1		0		150,000	150,000	1	75,000	1
Tennessee	85,000	85,000	1		0		85,000	85,000	1		
Texas		0			0		0	0	0		
Utah		0			0		0	0	0		
Vermont		0			0		0	0	0		
New Hampshire		0			0		0	0	0		
Virginia		0			0		0	0	0		
Washington		0			0		0	0	0		
West Virginia		0			0		0	0	0		
Wisconsin	200,000	200,000	1		0		200,000	200,000	1		
Wyoming		0			0		0	0	0		
National Reserve								0	0		
TOTALS	2,620,000	2,620,000	15	0	0	0	2,620,000	2,620,000	15	375,000	2

New Hampshire	0	0	0	0	0	0	0	0	0
Virginia	0	0	330,000	1	0	0	0	0	0
Washington	204,000	1	0	0	0	0	200,000	1	0
West Virginia	0	0	0	0	0	0	0	0	0
Wisconsin	656,675	3	291,000	1	200,000	1			200,000
Wyoming			0	0	200,000	1	200,000	1	0
Totals	11,315,388	45	11,000,000	42	4,000,000	22	2,956,569	16	2,620,000

Rural Economic Development Loan Program

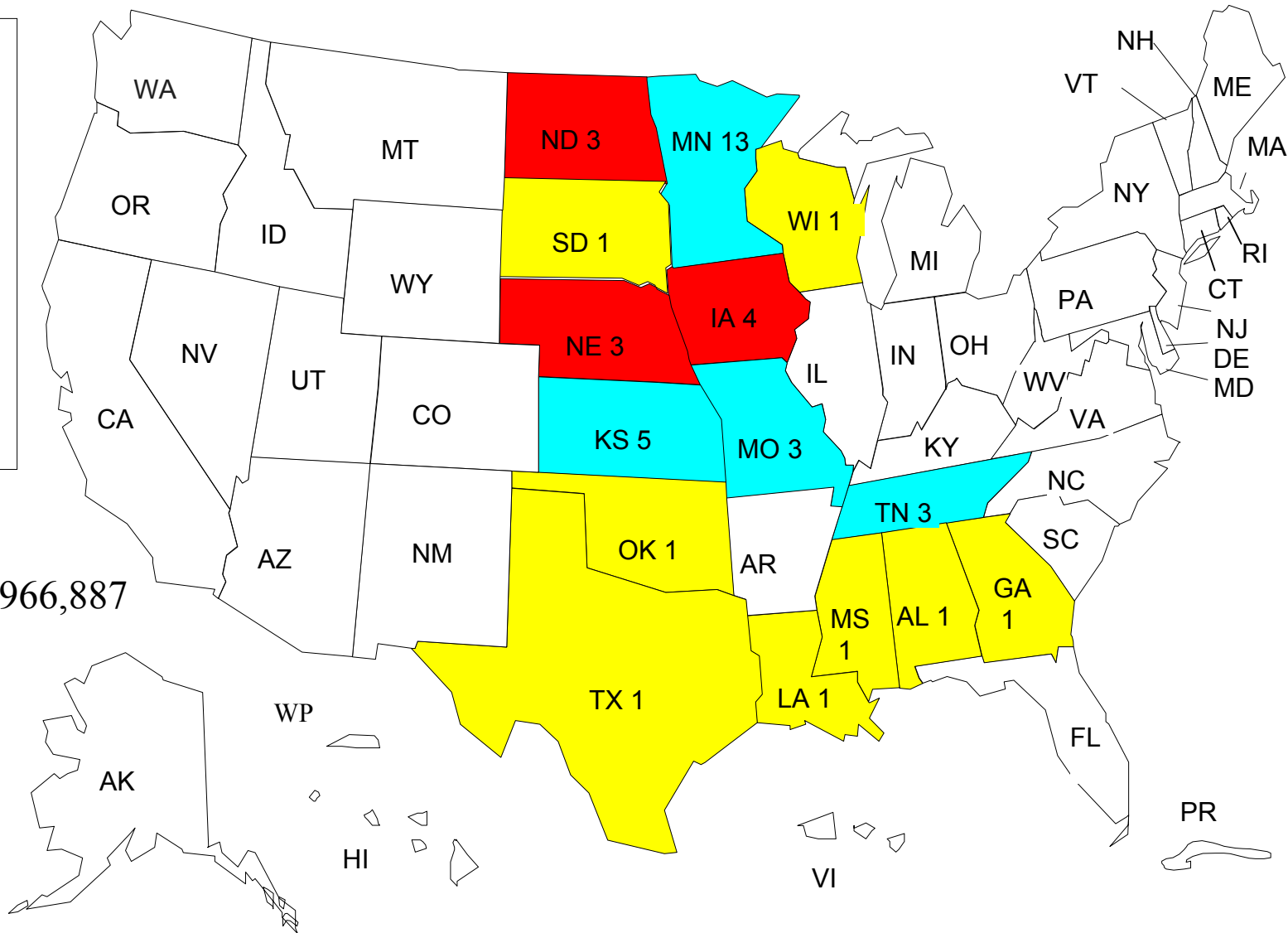
Caseload As of September 30, 2002



Total Cases: 554

Total Funds Outstanding: \$146,418,156

Rural Economic Development Loan Program FY 2002



Total Loans: 42
Total Funds: \$14,966,887

As of September 30, 2002

RURAL ECONOMIC DEVELOPMENT LOAN PROGRAM

AS OF 9/30/02

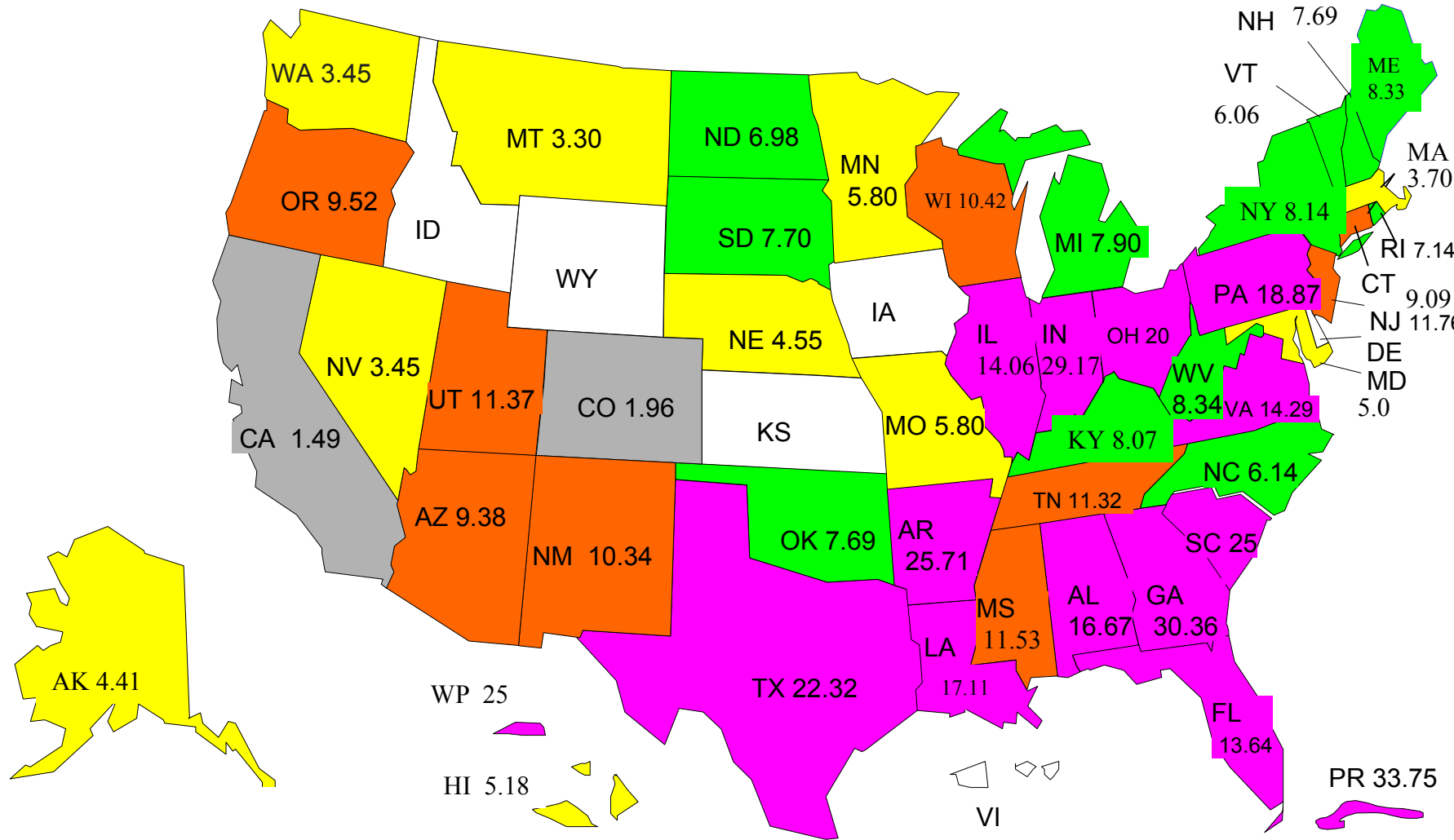
Fiscal Year 2002

STATE	ALLOCATION			FUND FOR RURAL AMERICA			TOTAL			APPLICATIONS	
	Allocation	Obligated	Obligated Projects	Allocation			Allocation	Obligated	Obligated Projects	DOLLARS	NUMBER
				Allocation	Obligated	Obligated Projects					
Alabama	450,000	450,000	1				450,000	450,000	1	850,000	2
Alaska							0	0	0		
Arizona							0	0	0		
Arkansas							0	0	0		
California							0	0	0		
Colorado							0	0	0		
Delaware							0	0	0		
Maryland							0	0	0		
Florida							0	0	0		
Virgin Islands							0	0	0		
Georgia	450,000	450,000	1				450,000	450,000	1		
Hawaii							0	0	0		
W. Pacific Areas							0	0	0		
Idaho							0	0	0		
Illinois							0	0	0		
Indiana							0	0	0		
Iowa	978,000	978,000	4				978,000	978,000	4	450,000	1
Kansas	1,711,000	1,711,000	5				1,711,000	1,711,000	5	646,000	2
Kentucky							0	0	0	450,000	1
Louisiana	450,000	450,000	1				450,000	450,000	1		
Maine							0	0	0		
Massachusetts							0	0	0		
Connecticut							0	0	0		
Rhode Island							0	0	0		
Michigan							0	0	0		
Minnesota	4,753,200	4,753,200	13				4,753,200	4,753,200	13		
Mississippi	431,687	431,687	1				431,687	431,687	1		
Missouri	1,350,000	1,350,000	3				1,350,000	1,350,000	3		
Montana							0	0	0		
Nebraska	900,000	900,000	3				900,000	900,000	3		
Nevada							0	0	0		
New Jersey							0	0	0		
New Mexico							0	0	0		
New York							0	0	0		
North Carolina							0	0	0	210,000	1
North Dakota	575,000	575,000	3				575,000	575,000	3	168,000	1
Ohio							0	0	0		
Oklahoma	400,000	400,000	1				400,000	400,000	1		
Oregon							0	0	0		
Pennsylvania							0	0	0		
Puerto Rico							0	0	0		
South Carolina							0	0	0	450,000	1
South Dakota	403,000	403,000	1				403,000	403,000	1	100,000	1
Tennessee	1,300,000	1,300,000	3				1,300,000	1,300,000	3	750,000	2
Texas	365,000	365,000	1				365,000	365,000	1		
Utah							0	0	0		
Vermont							0	0	0		
New Hampshire							0	0	0		
Virginia							0	0	0		
Washington							0	0	0		
West Virginia							0	0	0		
Wisconsin	450,000	450,000	1				450,000	450,000	1		
Wyoming							0	0	0	450,000	1
National Reserve								0	0		
								0	0		
TOTALS	14,966,887	14,966,887	42	0	0	0	14,966,887	14,966,887	42	4,524,000	13

Texas	0	0	0	0	0	0	0	0	0	365,000	1
Utah	0	0	0	0	0	0	0	0	0	0	0
Vermont	600,000	1	0	0	0	0	0	0	0	0	0
New Hampshire	0	0	0	0	0	0	0	0	0	0	0
Virgin Islands	0	0	0	0	0	0	450,000	1	0	0	0
Virginia	950,000	3	250,000	1	0	0	0	0	0	0	0
Washington	0	0	0	0	0	0	0	0	0	0	0
West Virginia	0	0	0	0	0	0	0	0	0	0	0
Wisconsin	1,446,000	4	0	0	850,000	2	1,650,000	4	450,000	0	1
Wyoming	2,030,000	4	450,000	1	0	0	400,000	1	0	0	0
Totals	\$25,002,091	62	\$15,000,000	42	\$15,000,000	40	22,640,567	66	14,966,887	0	42

B&I Portfolio Delinquency Status Excluding Bankruptcy

As of September 30, 2002

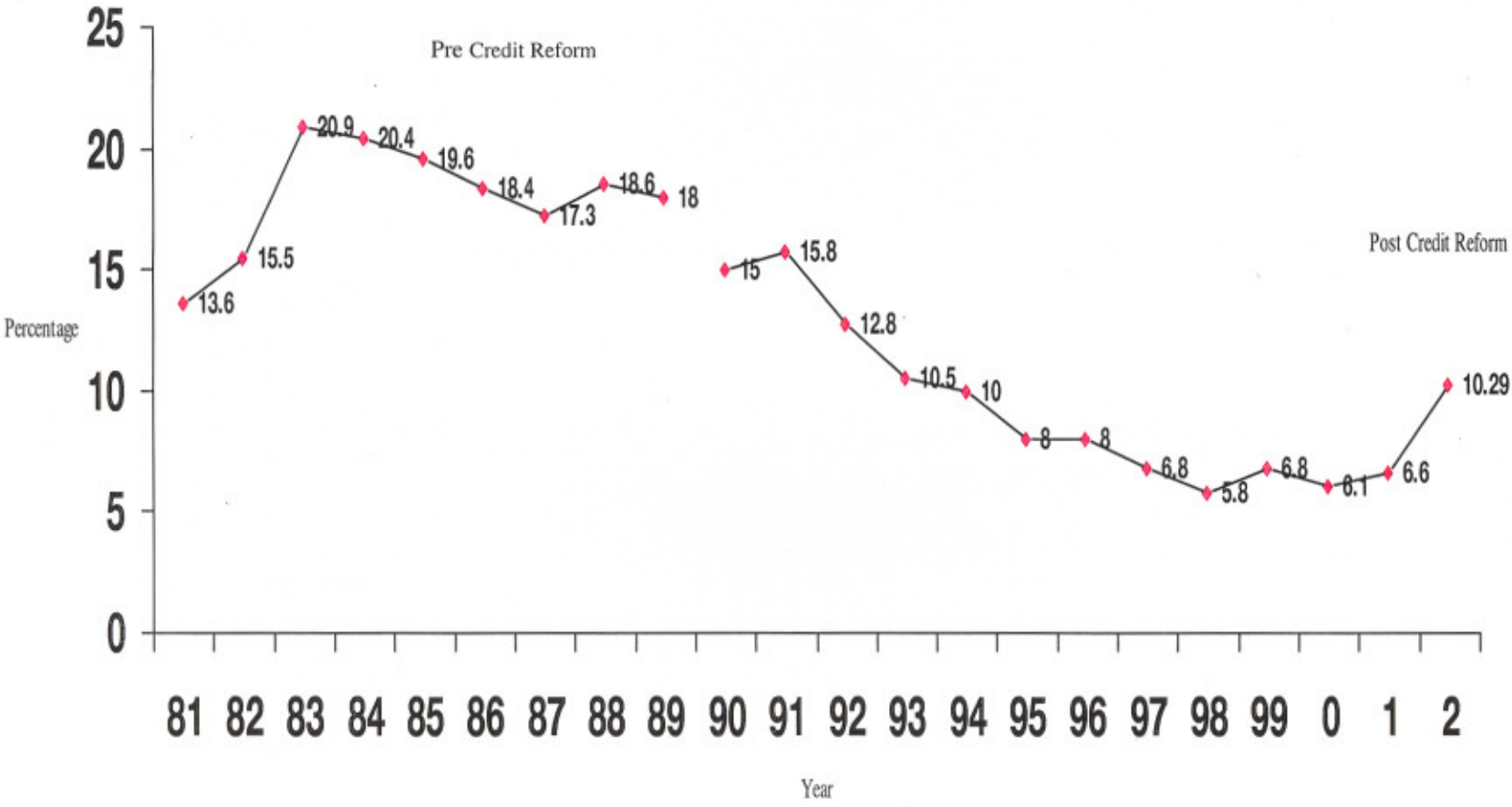


1 - 3 percent
 > 3 - 6 percent
 > 6 - 9 percent
 > 9 - 12 percent
 > 12 percent

States appearing in white have zero B&I Guaranteed Loan Program Delinquencies.

National Delinquency Average 10.29.

BUSINESS AND INDUSTRY Borrower Delinquency Rate



Percentages are shown as of September 30, 2002.