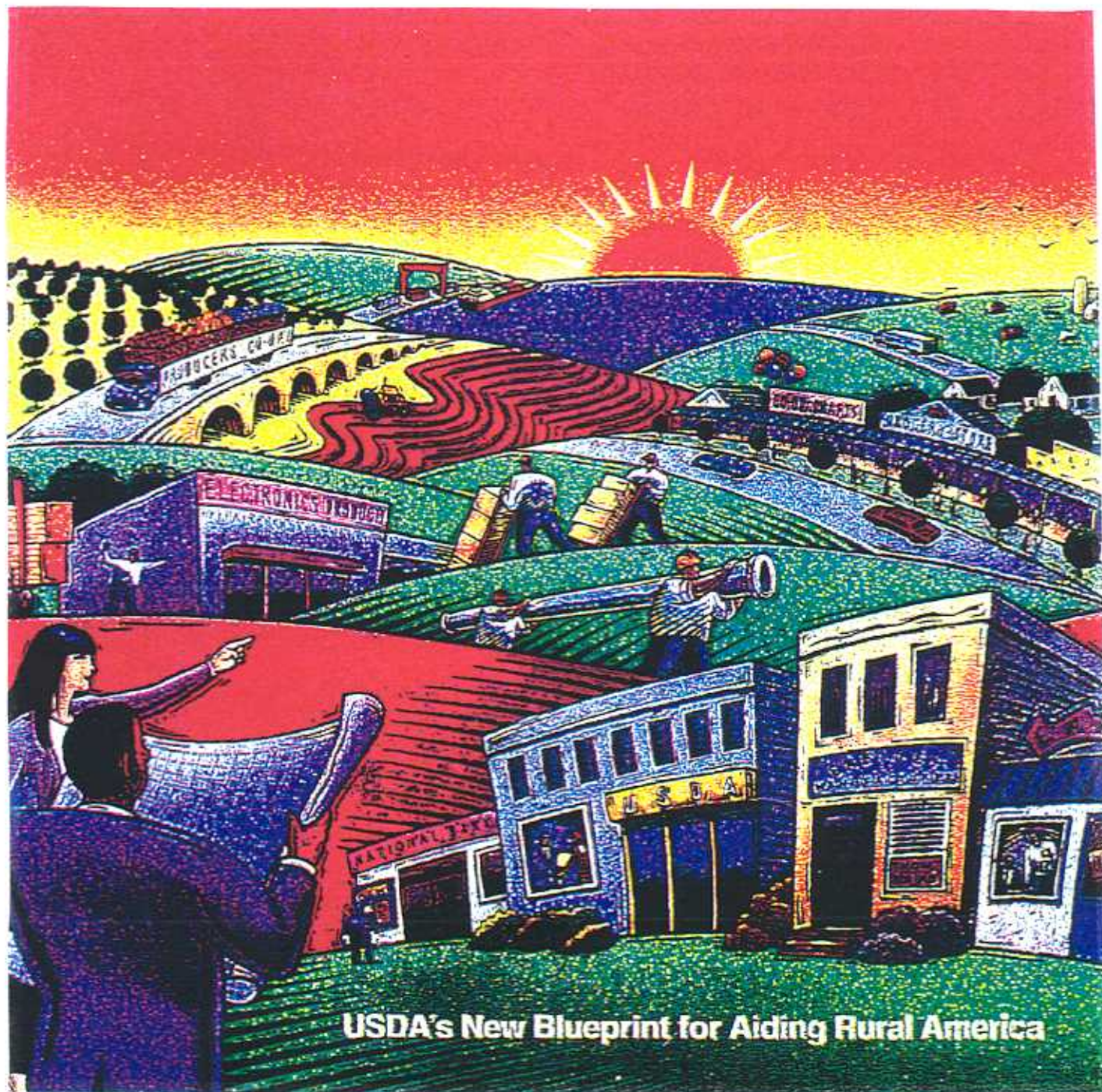


USDA, Rural Development
Rural Business-Cooperative Service

BUSINESS PROGRAMS ANNUAL REPORT

FISCAL YEAR 2001



***BUSINESS PROGRAMS ANNUAL REPORT
FISCAL YEAR 2001***

Table of Contents

Topic	Page
Business Programs Fact Sheet	1
Business Programs Summary of Fiscal Year 2001 Results	
* FY 2001 Results (Chart)	3
* FY 2001 Results (Pie Chart)	4
* 5-Year Budget / Expenditure Levels	5
Fiscal Year 2002 Appropriations Act (Budget Outlook)	7
Empowerment Zones/Enterprise Communities (EZ/EC) and Rural Economic Area Partnership (REAP) Areas:	
* Summary - EZ/EC/REAP Earmarked / Set-Aside Funding	8
* Pooled Earmarked / Set-Aside Funds	9
* Projects Approved from Earmarked / Set-Aside Funds	10
Alaskan Tongass National Forest Special Initiative	13
Mississippi Delta Earmark	14
Native American Earmark	16
Rural Business-Cooperative Service Business Programs Caseload (All Programs)	18
Business and Industry Guaranteed Loan Program:	
* Caseload Map	19
* FY 2001 Projects Funded Map	20
* Funding by State	21
* 5-Year Historical Data	22
* Jobs	23
Business and Industry Direct Loan Program:	
* Caseload Map	24
* FY 2001 Projects Funded Map	25
* Funding by State	26
* 5-Year Historical Data	27
* Jobs	28

Business Programs Annual Report - Fiscal Year 2001

Topic	Page
Intermediary Relending Program:	
* Caseload Map	29
* FY 2001 Projects Funded Map	30
* Funding by State	31
* 5-Year Historical Data	32
Rural Business Enterprise Grant Program:	
* Caseload Map	33
* FY 2001 Projects Funded Map	34
* Funding by State	35
* 5-Year Historical Data	36
Rural Business Opportunity Grant Program:	
* Caseload Map	37
* FY 2001 Projects Funded Map	38
* Funding by State	39
* 2-Year Historical Data	40
Rural Economic Development Grant Program:	
* Caseload Map	41
* FY 2001 Projects Funded Map	42
* Funding by State	43
* 5-Year Historical Data	44
Rural Economic Development Loan Program:	
* Caseload Map	45
* FY 2001 Projects Funded Map	46
* Funding by State	47
* 5-Year Historical Data	48
Business Programs Delinquency Portfolio:	
* FY 2001 Business and Industry Portfolio Delinquency Map	49
* B&I Borrower Delinquency Rate (Chart)	50

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Rural Development

Rural Business-Cooperative Service

Business Programs

The mission of the Rural Business-Cooperative Service (RBS) of USDA Rural Development is to enhance the quality of life for all rural Americans by providing leadership in building competitive businesses and sustainable cooperatives that can prosper in the global marketplace. To meet business credit needs in under-served areas, RBS Business Programs are usually leveraged with the resources of commercial, cooperative, or other private-sector lenders. Business Programs of RBS are listed below:

Commercial Lending

Business and Industry Guaranteed Loans

The Business and Industry (B&I) Guaranteed Loan Program helps create jobs and stimulates rural economies by providing financial backing for rural businesses. This program guarantees up to 80 percent of a loan made by a commercial lender. Loan proceeds may be used for working capital, machinery and equipment, buildings and real estate, and certain types of debt refinancing. The primary purpose is to create and maintain employment and improve the economic climate in rural communities. This is achieved by expanding the lending capability of private lenders in rural areas, helping them make and service quality loans that provide lasting community benefits. This program represents a true private-public partnership.

B&I loan guarantees can be extended to loans made by commercial or other authorized lenders in rural areas (this includes all areas other than cities of more than 50,000 people and their immediately adjacent urban or urbanizing

areas). Generally, authorized lenders include Federal or State chartered banks, credit unions, insurance companies, savings and loan associations, Farm Credit Banks or other Farm Credit System institutions with direct lending authority, a mortgage company that is part of a bank holding company, and the National Rural Utilities Finance Corporation. Other loan sources include eligible Rural Utilities Service electric and telecommunications borrowers and other lenders approved by RBS who have met the designated criteria.

Assistance under the B&I Guaranteed Loan Program is available to individuals or virtually any legally organized entity, including a cooperative, corporation, partnership, trust or other profit or nonprofit entity, Indian tribe or federally recognized tribal group, municipality, county, or other political subdivision of a State. Applicants need not have been denied credit elsewhere to apply for this program.

The maximum aggregate B&I Guaranteed Loan(s) amount that can be offered to any one borrower under this program is \$25 million.

Business and Industry Direct Loans

The Business and Industry (B&I) Direct Loan Program provides loans to public entities and private parties who cannot obtain credit from other sources. Loans to private parties can be made for improving, developing, or financing business and industry, creating jobs, and improving the economic and environmental climate in rural communities (including pollution abatement). This type of assistance is available in rural areas (this includes all areas other than cities of more than 50,000 people and their immediately adjacent urbanized or urbanizing areas).

Eligible applicants include any legally organized entity, including cooperatives, corporations, partnerships, trusts or other profit or nonprofit entities, Indian tribes or federally recognized tribal groups, municipalities, counties, any other political subdivision of a State, or individuals. Loans are available to those who cannot obtain credit elsewhere and for public bodies.

The maximum aggregate B&I Direct Loan amount to any one borrower is \$10 million.

Revolving Loan Funds And Technical Assistance

Intermediary Relending Program Loans

Intermediary Relending Program loans finance business facilities and community development projects in rural areas, including cities with a population of less than 25,000. RBS lends these funds to intermediaries, which, in turn, provide loans to recipients who are developing business facilities or community development projects. Eligible intermediaries include public bodies, nonprofit corporations, Indian tribes, and cooperatives.

Rural Business Enterprise Grants

Rural Business Enterprise Grants help public bodies, private nonprofit corporations, and federally recognized Indian tribal groups finance and facilitate development of small and emerging private business enterprises located in rural areas (this includes all areas other than cities of more than 50,000 people and their immediately adjacent urban or urbanizing areas). Grant funds can pay for the acquisition and development of land and the construction of buildings, plants, equipment, access streets and roads, parking areas, utility and service extensions, refinancing, and fees for professional services. Grant funds can also pay for technical assistance and related training, startup costs and working capital through a loan from a revolving loan, fund financial assistance to a third party, production of television programs targeted for rural residents, and for rural distance learning networks.

Rural Business Opportunity Grants

Rural Business Opportunity Grant funds provide technical assistance for business development and conduct economic development planning in rural areas to promote sustainable economic development in rural communities with exceptional needs. Projects must assist economic development in areas of a State not within the boundaries of a city with a population in excess of 10,000 inhabitants. Grants may be made to public bodies, nonprofit corporations, Indian tribes on Federal or state reservations and other federally recognized tribal group, and cooperatives with members who are primarily rural residents and that conduct activities of the mutual benefit of the members.

Rural Economic Development Loans and Grants

This program finances economic development and job creation projects in rural areas based on sound economic plans. Rural Economic Development Loans and Grants are available to any Rural Utilities Service electric or telecommunications borrower to assist in developing rural areas from an economic standpoint, to create new job opportunities, and to help retain existing employment. Loans at zero-interest are made primarily to finance business startup ventures and business expansion projects. Grants are made to these telephone and electric utilities to establish revolving loan programs operated at the local level by the utility. The revolving loan program facilitates rural development by providing needed capital (a) to nonprofit entities and municipal organizations to finance community facilities which promote job creation in rural areas, (b) for facilities which extend or improve medical care to rural residents, and (c) for facilities which promote education and training to enhance marketable job skills for rural residents. Projects should substantially benefit areas having a population of less than 2,500 residents.

Applications:

Detailed information and applications for financial assistance are available through State and local offices of USDA Rural Development. Some of the authorized programs described above require the implementation of regulations before they are available for funding projects. Consult your USDA Rural Development State Office for information on fund availability.

For more information on RBS Business Programs, you may also call the RBS National Office at (202) 720-0813, or connect to the RBS website: <http://www.rurdev.usda.gov>.

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To file a complaint of discrimination, write: USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call 202-720-5964 (voice and TDD). USDA is an equal opportunity provider and employer. USDA is an equal employment opportunity employer.

PA 1589

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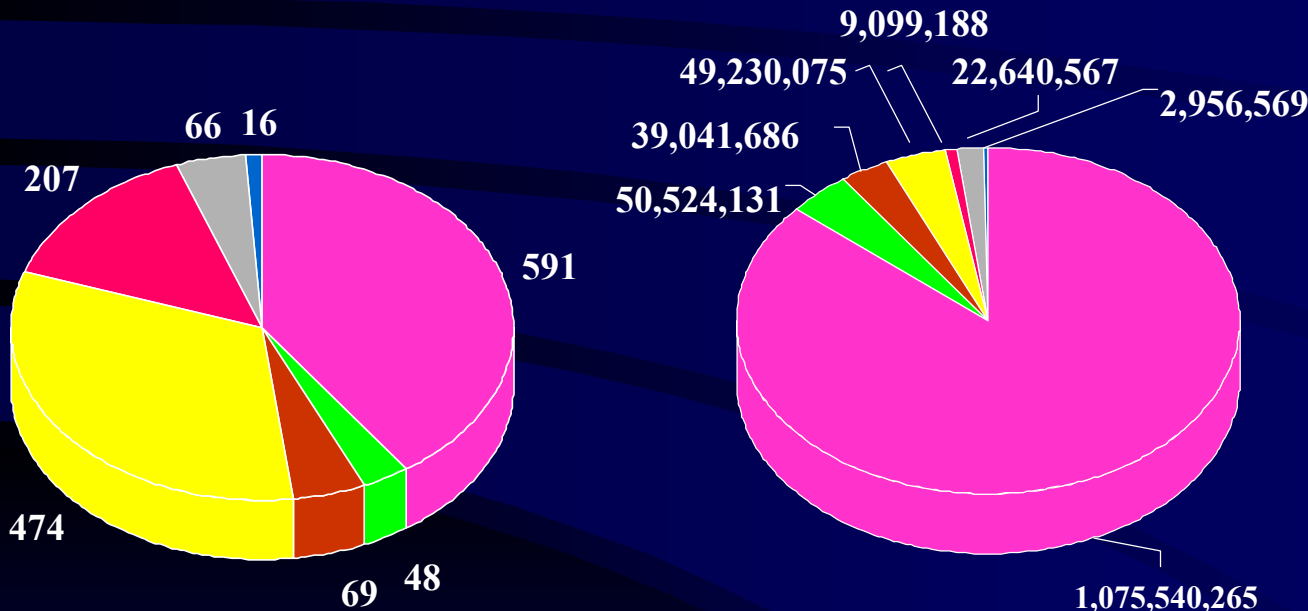
Business Programs - FY 2001 Results

PROGRAM	Number of Loans and Grants	Dollars Obligated	Number of Jobs Created and/or Saved	Number of Businesses Impacted	Number of Applications & Preapplications Pending	Dollars Pending
Business and Industry Guaranteed Loan Program*	591	\$1,075,540,265	29,927	591	271	\$698,179,103
Business and Industry Direct Loan Program	48	50,524,131	1,816	48	38	51,037,340
Intermediary Relending Program**	69	39,041,686	29,866	390	41	27,739,000
Rural Business Enterprise Grant Program	474	49,230,075	39,292	3,792	255	46,525,696
Rural Business Opportunity Grant Program	207	9,099,188	0	0	39	5,036,558
Rural Economic Development Loan Program	66	22,640,567	3,697	58	21	8,954,000
Rural Economic Development Grant Program	16	2,956,569	624	10	17	3,298,500
TOTALS	1,471	\$1,249,032,481	105,222	4,889	682	\$840,770,197

* Includes NADBANK CAIP funding

** No actual statistical data is available on the Intermediary Relending Program (IRP) for "Number of Jobs Created and/or Saved". On the average, each \$100,000 of IRP money loaned by the intermediary results in one ultimate recipient (business) loan. This loan provides jobs for approximately 20-25 people. The average loan to an ultimate recipient is 8.82 years. Based on an average term of 8.82 years per loan to ultimate recipients, the total loan funds available to the intermediary would revolve 3.4 times over the 30-year term of the loan to the intermediary. Therefore, this would result in approximately 76.5 jobs per \$100,000 over the 30-year life of the loans to the intermediaries ($22.5 * 3.4 = 76.5$).

Rural Business-Cooperative Service Business Programs Summary of FY 2001 Results



- B&I Guaranteed
\$1,075,540,265
- B&I Direct
\$50,524,131
- IRP \$39,041,686
- RBEG
\$49,230,075
- RBOG
\$9,099,188
- REDL
\$22,640,567
- REDG
\$2,956,569

Number of Loans/Grant
1,471

Total Dollars Obligated
\$1,249,032,481

**RURAL BUSINESS-COOPERATIVE SERVICE
BUSINESS PROGRAMS
5-YEAR BUDGET / EXPENDITURE LEVELS**

Business and Industry Guaranteed Loan Program: 1/

Fiscal Year	Number of Loans	Obligated (1,000)
2001	591	\$1,075,540
2000	559	\$1,026,801
1999	792	\$1,243,687
1998	803	\$1,184,175
1997	659	\$815,433

1/ For FY 1998 through 2001, includes NADBank Loans.

Business and Industry Direct Loan Program: 2/

Fiscal Year	Number of Loans	Obligated (1,000)
2001	48	\$50,524
2000	54	\$30,211
1999	60	\$26,150
1998	71	\$20,839
1997	33	\$12,412

2/ Funded for the first time in several years in FY 1997.

Intermediary Relending Program:

Fiscal Year	Number of Loans	Obligated (1,000)
2001	69	\$39,042
2000	68	\$38,257
1999	47	\$32,999
1998	47	\$35,001
1997	53	\$37,156

**RURAL BUSINESS-COOPERATIVE SERVICE
BUSINESS PROGRAMS
5-YEAR BUDGET / EXPENDITURE LEVELS**

Rural Business Enterprise Grant Program:

Fiscal Year	Number of Grants	Obligated (1,000)
2001	474	\$49,230
2000	413	\$34,407
1999	411	\$36,410
1998	390	\$37,348
1997	369	\$47,728

Rural Business Opportunity Grant Program: ^{3/}

Fiscal Year	Number of Loans	Obligated (1,000)
2001	207	\$9,099
2000	39	\$3,750

^{3/} FY 2000 was the first year of funding for RBOGs, which was authorized in the FY 1996 Farm Bill.

Rural Economic Development Grant Program:

Fiscal Year	Number of Grants	Obligated (1,000)
2001	16	\$2,957
2000	22	\$4,000
1999	42	\$11,000
1998	45	\$11,315
1997	32	\$11,107

Rural Economic Development Loan Program:

Fiscal Year	Number of Loans	Obligated (1,000)
2001	66	\$22,641
2000	40	\$15,000
1999	42	\$15,000
1998	62	\$25,002
1997	39	\$12,275

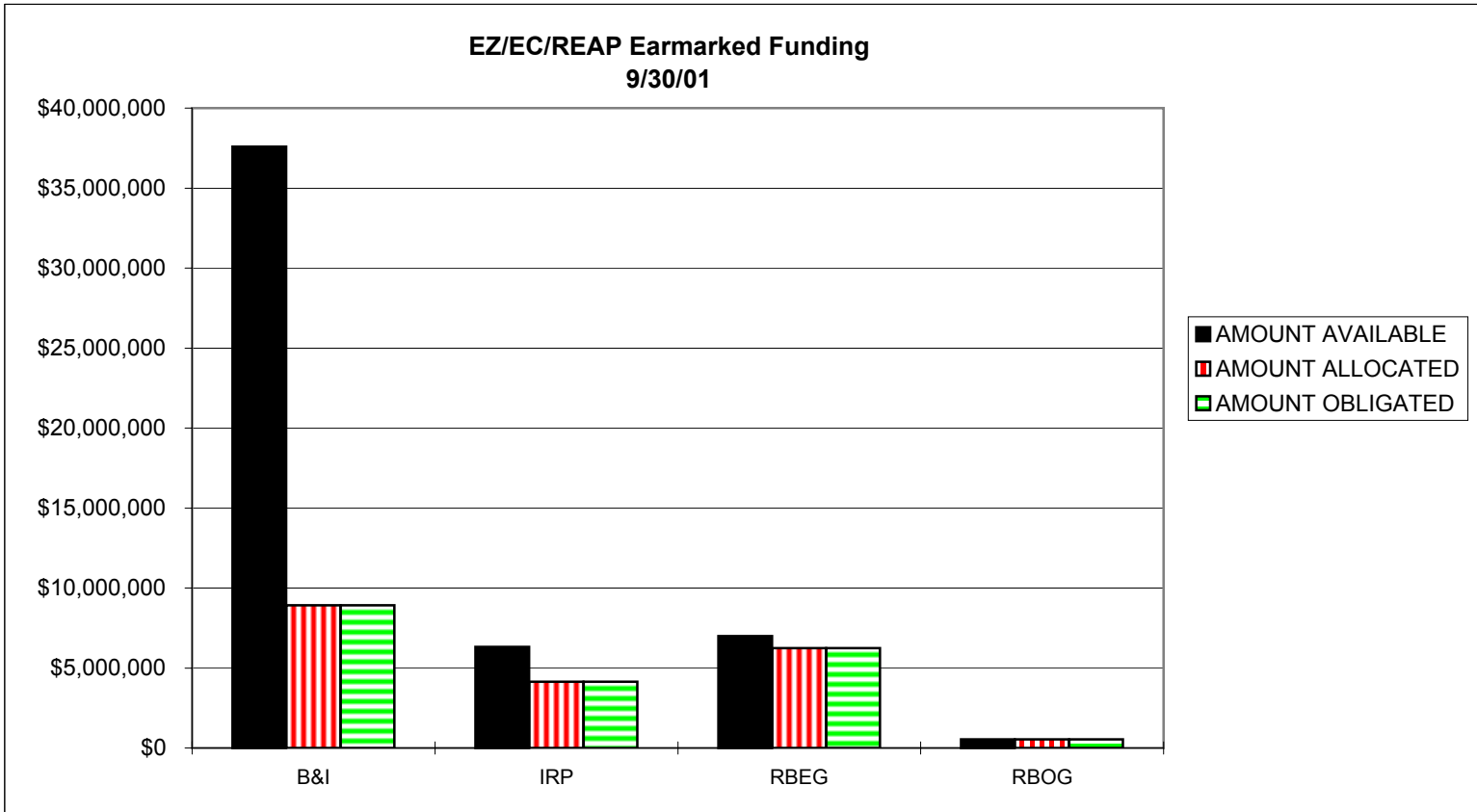
**USDA, Rural Development
Rural Business-Cooperative Service**

**FISCAL YEAR 2002 BUDGET OUTLOOK
BUSINESS PROGRAMS**

Program	Allocation
Business and Industry Guaranteed Loan Program	\$1,152,333,516
Intermediary Relending Program	38,171,719
Rural Business Enterprise Grant Program	41,000,000
Rural Business Opportunity Grant Program	5,100,000
Rural Economic Development Loan Program	14,966,887
Rural Economic Development Grant Program	4,000,000
Totals:	\$1,255,572,122

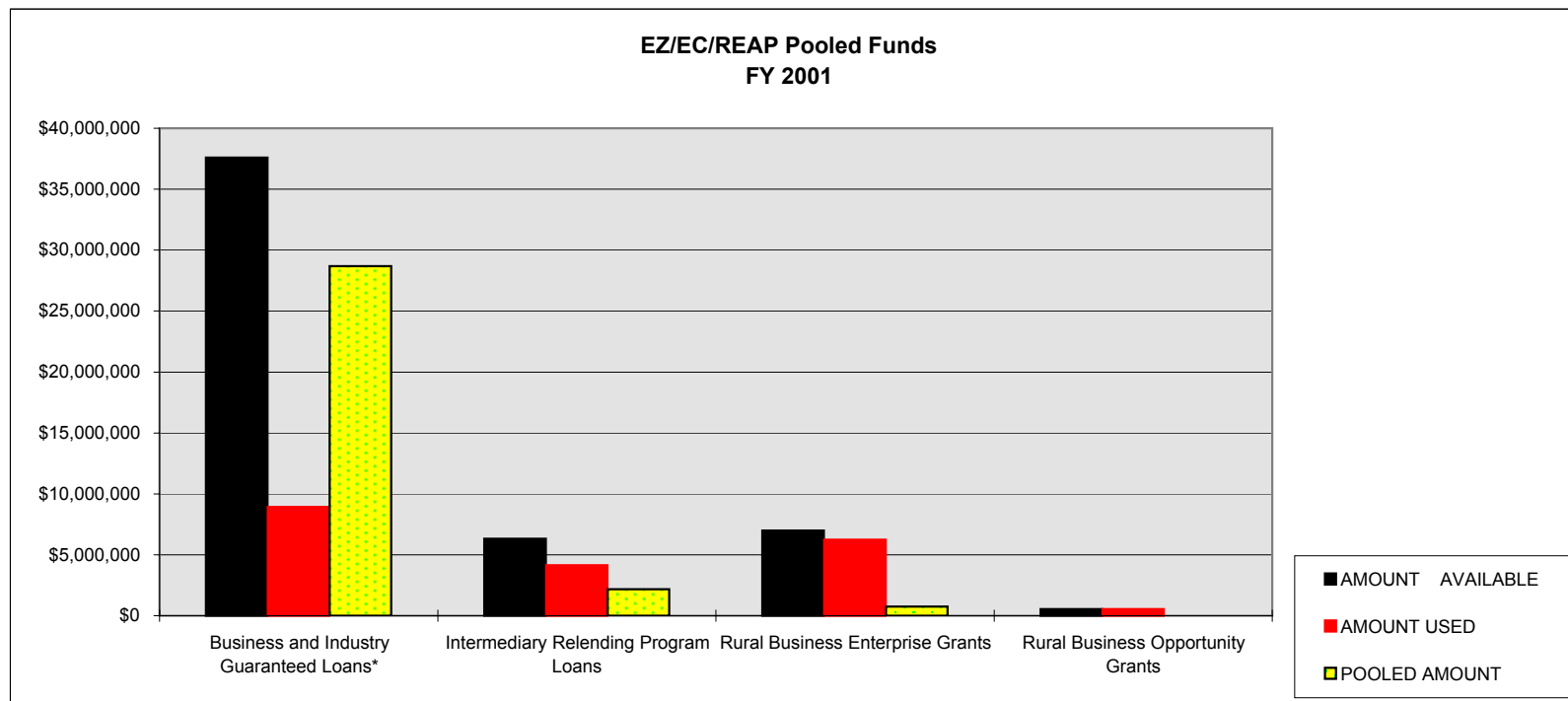
Recall: 02funds

SUMMARY - EZ/EC/REAP EARMARKED FUNDS					
IMPACTED PROGRAM	AMOUNT AVAILABLE	AMOUNT ALLOCATED	PERCENT ALLOCATED	AMOUNT OBLIGATED	PERCENT OBLIGATED
B&I	\$37,598,139	\$8,919,507	23.7	\$8,919,507	23.7
IRP	\$6,317,030	\$4,150,000	65.7	\$4,150,000	65.7
RBEG	\$7,000,000	\$6,249,648	89.3	\$6,249,648	89.3
RBOG	\$540,844	\$540,844	100.0	\$540,844	100.0



EMPOWERMENT ZONES (EZ) AND ENTERPRISE COMMUNITIES (EC) AND RURAL ECONOMIC AREA PARTNERSHIPS (REAP)

POOLED EARMARKED FUNDS FISCAL YEAR 2001						
PROGRAM NAME	ORIGINAL AMOUNT AVAILABLE	AMOUNT USED	POOLED AMOUNT	PERCENT POOLED	UNFUNDED APPLICATIONS ON HAND	
					Number	Amount
Business and Industry Guaranteed Loans*	\$37,598,139	\$8,919,507	\$28,678,632	76.3%	0	\$0
Intermediary Relending Program Loans	\$6,317,030	\$4,150,000	\$2,167,030	34.3%	0	\$0
Rural Business Enterprise Grants	\$7,000,000	\$6,249,648	\$750,352	10.7%	0	\$0
Rural Business Opportunity Grants	\$540,844	\$540,844	\$0	0.0%	0	\$0



EMPOWERMENT ZONES (EZ) AND ENTERPRISE COMMUNITIES (EC) AND
RURAL ECONOMIC AREA PARTNERSHIPS (REAP)
FISCAL YEAR 2001
PROJECTS APPROVED FROM EARMARKED FUNDS

Business & Industry Guaranteed Loans

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
VT	Northeast Kingdom REAP Zone	Northeast Manufacturing	610,000	1/19/01	1/31/01	Nonprofit
CA	Desert Communities Empowerment Zone	Chandi, Nachhattar	4,216,000	1/19/01	1/31/01	Startup
VT	Northeast Kingdom REAP Zone	Northstar Communications, Inc.	580,000	1/19/01	1/31/01	Purchase
ND	Southwest REAP Zone (SW)	Edward and Mary Jo Verhulst	63,507	2/7/01	3/27/01	Renovation
ND	Southwest REAP Zone (SW)	Killdeer Mountain	1,900,000	5/15/01	5/30/01	Machinery and Equipment
ND	Southwest REAP Zone (SW)	Killdeer Mountain	500,000	5/15/01	5/30/01	Machinery and Equipment
KY	Kentucky Highland Empowerment Zone	Fantasy Custom Yachts, Inc.	650,000	5/29/01	6/12/01	Refinance
VT	Northeast Kingdom REAP Zone	Daniel & Ellen Maclure	400,000	6/28/01	7/9/01	Nonprofit
		B&I ALLOCATED	8,919,507			
		TOTAL B&I EARMARK	37,598,139			

Intermediary Relending Program Loans

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
OH	Greater Portsmouth	Southern Ohio Growth Partnership	750,000	2/23/01	6/28/01	Revolving loan fund to assist rural businesses.
NM	City of Deming	Mimbres Valley Development Authority	400,000	2/23/01	6/26/01	Revolving loan fund to assist rural businesses.
GA	Chrisp/Dooly	Fort Valley State University Foundation	750,000	2/23/01	6/28/01	Revolving loan fund to assist rural businesses.
LA	Macon Ridge Enterprise Community	Macon Ridge Economic Development Region	750,000	2/23/01	6/5/01	Revolving loan fund to assist rural businesses.
NM	La Jicarita Enterprise Community	La Jicarita Enterprise Community	200,000	5/30/01	6/26/01	Revolving loan fund to assist rural businesses.
VT	Northeast Kingdom REAP Zone	Vermont Community Loan Fund	500,000	5/30/01	6/26/01	Revolving loan fund to assist rural businesses.
OR	Josephine County Enterprise Community	Southern Oregon Regional Economic Dev., Inc.	500,000	5/30/01	6/26/01	Revolving loan fund to assist rural businesses.
VT	Northeast Kingdom REAP Zone	Northeastern Vermont Development Assoc., Inc.	300,000	5/30/01	6/26/01	Revolving loan fund to assist rural businesses.
		IRP ALLOCATED	4,150,000			
		TOTAL IRP EARMARK	6,317,030			

Rural Business Enterprise Grants

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
GA	CSRA Enterprise Community	Warren County	37,500	3/1/01	5/29/01	Make site and facility improvements.
WI	Northwoods NiiJii Enterprise Community	Menominee Indian Tribe of Wisconsin	53,711	3/1/01	6/29/01	Arts and tourism development project.
IL	Southernmost Illinois Delta Empowerment Zone	Southernmost Illinois Delta Empowerment Zone	99,900	3/1/01	3/16/01	Establish a micro business loan program.
WV	McDowell County Enterprise Community	Welch Building Commission	200,000	3/1/01	6/27/01	Purchase of a building for lease to Marquis Cinemas.
AR	Mississippi County Enterprise Community	MS County Enterprise/Blytheville	49,700	3/1/01	4/11/01	To fund a feasibility study.
FL	Empowerment Alliance of Southwest	Collier County Airport Authority	250,000	3/1/01	3/29/01	Expand business assistance services.
CA	Desert Communities Empowerment Zone	Riverside County EDA	150,000	3/1/01	6/28/01	Revolving loan fund to serve as gap financing.
TN	Scott-McCreary Enterprise Community	East Tennessee Enterprise Partnership	250,000	3/1/01	6/28/01	Development of small and emerging businesses.
OK	Tri County Indian Nations Enterprise	Johnston County Industrial Authority	463,800	3/1/01	6/13/01	Develop educational and job training programs.
KY	Kentucky Highlands Empowerment Zone	Kentucky Highlands Investment	499,000	3/1/01	4/30/01	Revolving loan fund.
KS	Wichita County Enterprise Community	Wichita County Economic Development, Inc.	199,000	3/1/01	4/11/01	Revolving loan fund.
VT	Northeast Kingdom REAP Zone	Northern Community Investment Corporation	168,000	3/1/01	3/29/01	Revolving loan fund.
OH	Greater Portsmouth Enterprise Community	Southern Ohio Growth Partnership	500,000	3/1/01	6/28/01	Revolving loan fund.
PA	City of Lock Haven Enterprise Community	Lock Haven University	50,000	3/1/01	4/13/01	Provide technical assistance to businesses.
NY	Tioga County REAP Zone	Tioga County Local Development Corporation	82,000	3/1/01	4/4/01	Establish a business development loan fund program.
LA	Macon Ridge Economic Dev. Region, Inc.	Macon Ridge Economic Dev. Region, Inc.	300,000	3/1/01	4/11/01	Revolving loan fund.
GA	Southwest Georgia United Empowerment	Family Development Task Force	85,190	5/31/01	6/29/01	To purchase/renovate a building for minority community.
IL	Southernmost Illinois Delta Empowerment Zone	Shawnee Community College District	50,100	5/31/01	4/14/01	Establish a viticulture demonstration and training site.
TN	Clinch-Powell Enterprise Community	Tennessee Technology Center	36,000	5/31/01	6/28/01	Purchase a truck transmission simulator.
CA	Watsonville Enterprise Community	City of Watsonville	98,000	5/31/01	6/27/01	Build a parking structure.
FL	Jackson County Enterprise Community	Jackson County Development Council	327,863	5/31/01	6/25/01	Coordinate transition business for displaced workers.
MS	Mid-Delta Empowerment Zone	Mississippi Delta Community College	336,500	5/31/01	6/15/01	To increase the skilled work force in industrial sectors.
OR	Joseph County Enterprise Community	Illinois Valley 2010 Community Response Team	80,000	5/31/01	6/26/01	Expansion of an existing micro-loan fund.
SC	Allendale County ALIVE Enterprise Community	Western Carolina Higher Education Commission	125,000	5/31/01	6/27/01	Provide technical assistance.
VT	Northeast Kingdom REAP Zone	Northern Community Investment Corporation	25,909	5/31/01	6/22/01	Create Smarts Books Accounting Program.
NC	Robeson County Enterprise Community	Town of Maxton	300,000	5/31/01	6/29/01	Renovate an existing railroad freight building.
KY	Scott-McCreary Enterprise Community	McCreary County Fiscal Court	375,000	5/31/01	6/27/01	Expand existing business.
MT	Fort Peck Assiniboine and Sioux Tribe	Ft. Peck Assiniboine and Sioux Tribe	13,000	5/31/01	6/22/01	Feasibility study for hotel and conference center.
CA	Watsonville Enterprise Community	City of Watsonville Cyber Café	91,975	5/31/01	6/27/01	To provide employment and entrepreneurial training.

IL	Southermost Illinois Delta Empowerment Zone	Pulaski County Development Association	167,000	5/31/01	6/22/01	To purchase and upgrade an industrial site.
SC	Allendale County ALIVE Enterprise Community	Western Carolina Higher Education Commission	453,500	5/31/01	6/27/01	To promote business development.
CA	Imperial County Enterprise Community	Valley of Imperial Development Alliance	99,000	5/31/01	6/27/01	Recapitalize an existing revolving loan fund.
CA	Desert Communities Empowerment Zone	Building Horizons	150,000	5/31/01	6/27/01	Vocational training program.
CA	Imperial County Enterprise Community	Calexico Neighborhood House	83,000	5/31/01	6/27/01	Provide technical assistance.
		RBEG ALLOCATED	6,249,648			
		TOTAL RBEG EARMARK	7,000,000			

Rural Business Opportunity Grants

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
WI	Northwoods NiiJii	Town of Nashville	170,000	2/22/01	5/10/01	Provide technical assistance.
VT	Northeast Kingdom REAP	Lyndon State College	23,544	2/22/01	3/16/01	Provide technical assistance.
SD	Oglala Sioux Tribe Empowerment Zone	Oglala Sioux Tribe	100,000	2/22/01	6/1/01	Provide technical assistance for start-up businesses.
MT	City of Poplar Enterprise Community	City of Poplar	50,000	5/31/01	6/19/01	Provide technical assistance.
WV	Upper Kanawha Valley Enterprise Community	Tech Foundation, Inc.	50,000	5/31/01	6/29/01	Provide technical assistance.
ND	CONAC	Souris Basin Planning Council	50,000	5/31/01	6/29/01	Provide technical assistance.
NM	City of Deming Enterprise Community	City of Deming	97,300	5/31/01	6/25/01	Provide technical assistance.
		RBOG ALLOCATED	540,844			
		TOTAL RBOG EARMARK	540,844			

**ALASKAN TONGASS
SPECIAL INITIATIVES
FISCAL YEAR 2001**

ALASKA

Programs and Projects:	Amount
Business and Industry (B&I) Guaranteed Loan Program:	
DuRette Construction Company, Inc.	\$950,000
Mogul Ocean Towing Company	3,750,000
Pen Point, LLC	640,000
South Coast, Inc.	3,200,000
Captive Spirit Investments	1,000,000
Case, Steve & Karen Subway of Ketchikan	\$232,500
Alaska B&I Guaranteed:	\$9,772,500
Rural Business Enterprise Grant (RBEG) Program:	
SE AK Dive Fisheries Association	\$52,560
Central Council Tlingit and Haida	99,511
Central Council Tlingit and Haida	99,639
Juneau Economic Development Council	125,790
City of Craig	10,000
City of Hoonah	87,500
Alaska RBEG:	\$475,000

**MISSISSIPPI DELTA EARMARK
FISCAL YEAR 2001**

Programs and Projects:		Amount
Intermediary Relending Program (IRP) Loan Program:		
AR	White River Planning	\$750,000
IL	Southeastern IL Region Planning	\$750,000
IL	Pulaski, County of	\$400,000
IL	Johnson County	\$675,000
IL	Pinckneyville	\$500,000
KY	Purchase Area Aquaculture Coop	\$750,000
MS	Southwest MS PDD	\$750,000
Total IRP:		\$4,575,000
Rural Business Enterprise Grant (RBEG) Program:		
AR	Ozark Foothills	\$199,500
AR	Arkansas State University	\$95,528
AR	Fordyce Community Dev. Corp.	\$99,500
AR	Main Street Helena	\$200,000
AR	White River Planning	\$91,310
IL	Shawnee Community College District	\$35,000
KY	Purchase Area Aquaculture Coop	\$99,000
MO	City of Ellington	\$124,260
Total RBEG:		\$944,098
Rural Business Opportunity Grant (RBOG) Program:		
AR	Winrock	\$199,624
IL	Shawnee Community College District	\$41,670
KY	Pennyrile	\$25,000
MO	Bootheel RC&D, Inc.	\$50,000
MO	Meramec Reg. Plan. Comm.	\$79,395
MO	Family of Adopt a Farm	\$67,000
MO	Bootheel Regional Planning	\$60,000
MO	Meramec Reg. Plan. Comm.	\$28,922
MO	City of Salem	\$44,159
MO	Stoddard Co. Dev. Foundation	\$27,500

MO	Ozarks Development Corp.	\$25,400
TN	Lauderdale County	\$35,000
TN	Citty of Martin	\$23,000
TN	University of TN at Martin	\$52,000
TN	Fayette County	\$61,000
TN	Lower MS Delta Dev. Center	\$142,000
TN	Southwest TN Dev. District	\$38,330

Total RBOG: \$1,000,000

**NATIVE AMERICAN EARMARK
FISCAL YEAR 2001**

Programs and Projects:		Amount
Business and Industry (B&I) Guaranteed Loan Program:		
AZ	Kagy Properties	\$592,000
NV	Duckwater Shoshone	\$326,806
Total B&I Guaranteed:		\$918,806
Intermediary Relending Program (IRP) Loan Program:		
ID	Valley Credit	\$200,000
MD	Community Capital Resource	\$500,000
OK	Adair County Indian	\$750,000
OK	Cherokee Hills RC&D	\$450,000
SD	Lower Brule Sioux	\$500,000
Total IRP:		\$2,400,000
Rural Business Enterprise Grant (RBEG) Program:		
AK	Bristol Bay Economic	\$29,500
AK	Kwinhagak, Native Village	\$97,934
AK	Lake and Peninsula	\$50,000
AZ	Navajo Nation	\$200,000
CA	Hoop Valley Tribe	\$99,999
CA	Ramona Band of Cahj	\$495,000
ID	Valley Credit Assoc.	\$85,000
ME	Maine Indians	\$98,200
ME	Pleasant Point Pass.Rserv.	\$19,000
OK	Cheyenne Cultural Center	\$96,900
OK	Peoria Tribe of Indians	\$26,689
OK	The Cherokee National His.	\$74,000
SD	Four Bands Comm. Fund	\$50,000
UT	Uintah Basin Applied	\$21,150
WA	Nisqually Indian Tribe	\$172,420
WI	Lac Courte Oreilles	\$98,398
WI	Oneida Tribe of Indians of WI	\$460,810

WI	Red Cliff	\$75,000
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Total RBEG:		\$2,250,000
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Rural Business Enterprise Grant (RBEG) Rural Transportation Program:

MD	Community Transportation	\$250,000
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Total RBEG Transportation:		\$250,000
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Rural Business Opportunity Grant (RBOG) Program:

AK	Tanana Chiefs	\$178,123
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AK	Lake and Peninsula	\$20,000
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ME	Penobscot Indian Nation	\$49,980
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MT	Dull Knife Memorial College	\$50,000
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NV	Ely Shoshone Tribe	\$10,000
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OK	Little Eagle Associates	\$50,000
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SD	Four Bands	\$50,000
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SD	Porcupine Year-round School	\$10,000
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SD	Lower Brule Sioux	\$113,600
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UT	State of Utah	\$86,120
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WA	Makah Indian Nation	\$50,000
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WA	Quinault Indian Nation	\$50,000
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WA	Confederated Tribes of the Colville	\$65,270
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WA	Jamestown's Klallam Indian Tribe	\$93,298
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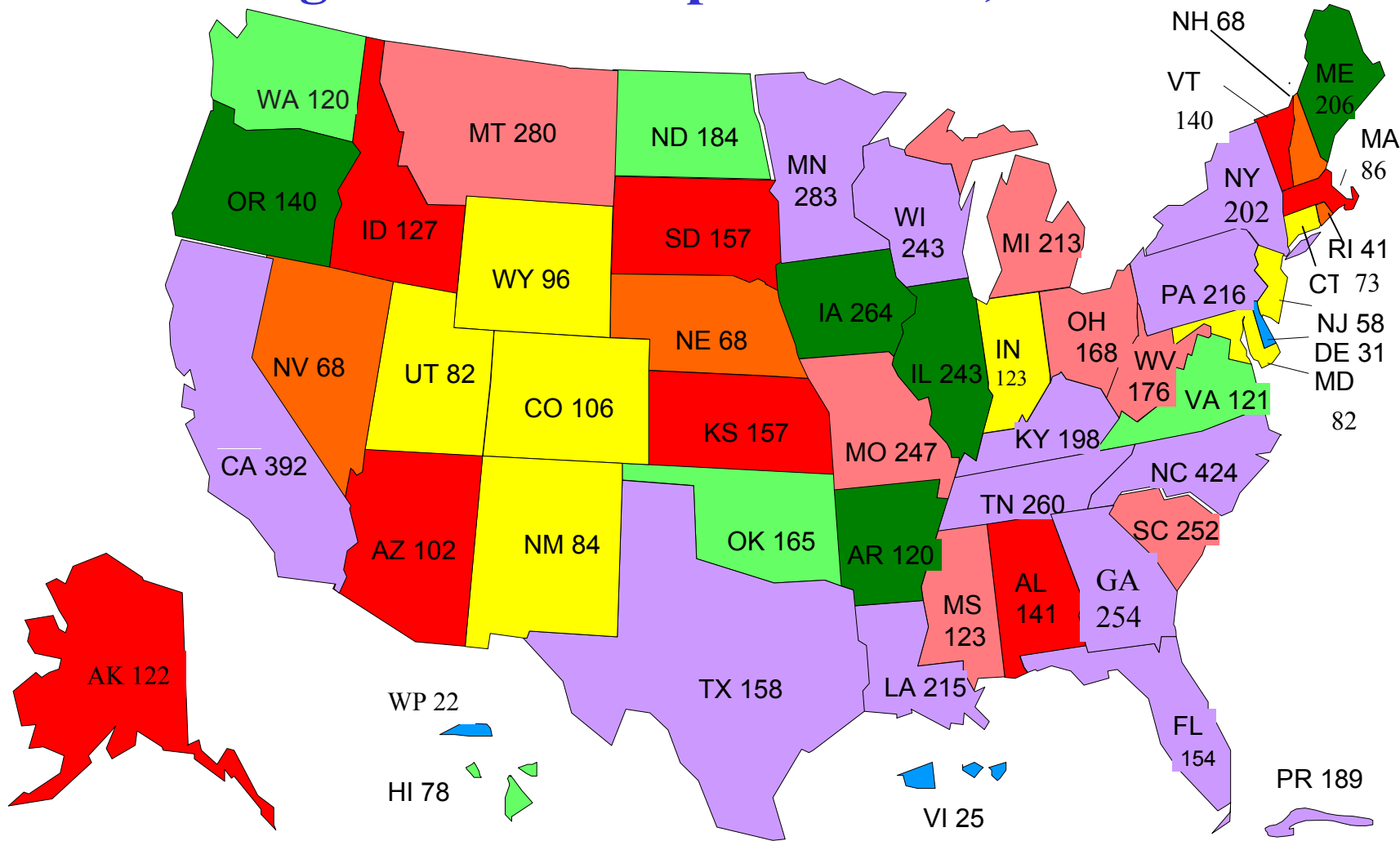
WI	Ho Chunk Nation	\$40,609
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WI	Great Lakes Inter-Tribal	\$83,000
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Total RBOG:		\$1,000,000
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Rural Business-Cooperative Service Caseload

All Programs As of September 30, 2001

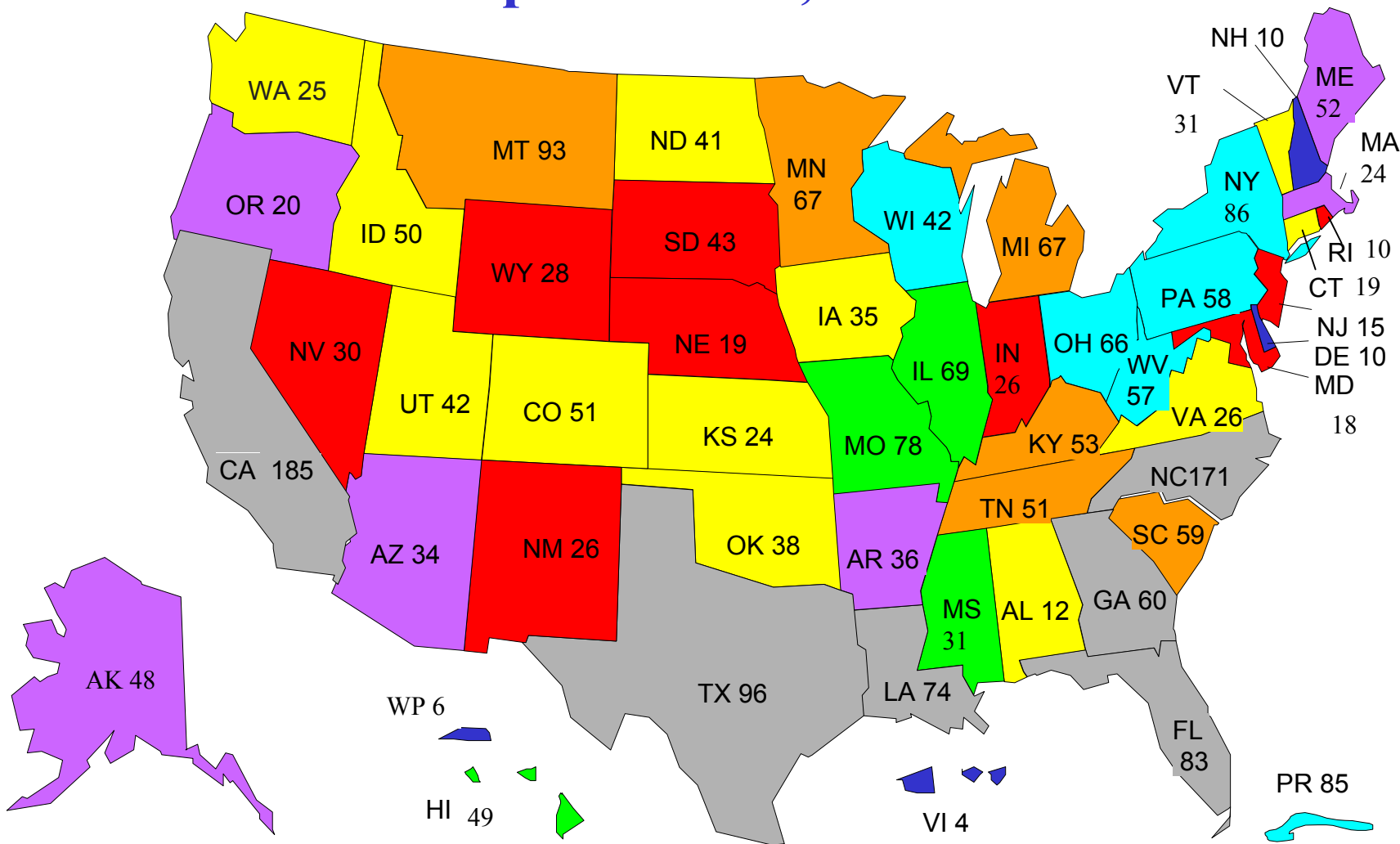


Total Cases: 8,347

Total Funds: \$ 5,773,365,759

Business & Industry Guaranteed Loan Caseload

As of September 30, 2001

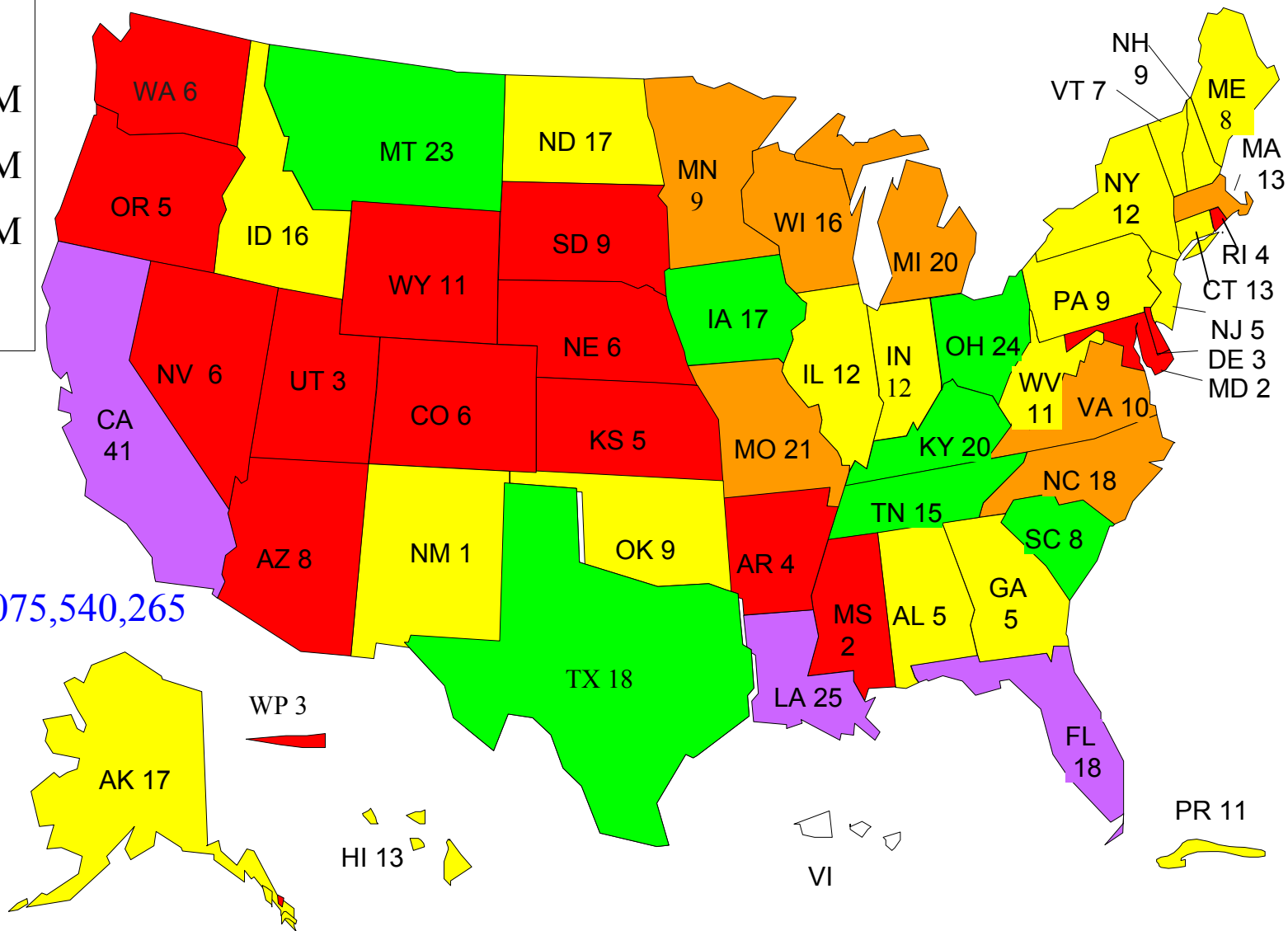


Total Borrowers: 2,533

Total Funds Closed: \$4,455,747,501

Business and Industry Guaranteed Loan Program

FY 2001



Total Cases: 591

Total Funds: \$1,075,540,265

As of September 30, 2001

**BUSINESS AND INDUSTRY GUARANTEED LOAN PROGRAM
FISCAL YEAR 2001**

9/30/01

STATE	SUPPLEMENTARY DISASTER FUNDING		NADBANK			EZ/EC & REAP			COOPERATIVES			DISASTER/EMERGENCY			TOTAL ALLOCATION		APPLICATIONS PENDING	
	Obligated	Projects	Allocation	Obligated	Projects	Allocation	Obligated	Projects	Allocation	Obligated	Projects	Allocation	Obligation	Projects	Obligated	Projects	DOLLARS	NUMBER
	1,160,232,557																	
Alabama	13,279,780	5										13,279,780			13,279,780	5	4,290,000	3
Alaska	7,677,096	17										16,127,096			16,127,096	17	9,835,000	2
Arizona	7,521,137	7										8,113,137			8,113,137	8		
Arkansas	7,350,000	4							206,000	206,000	1				7,556,000	4	4,418,436	3
California	51,586,555	28	4,954,000	4,954,000	1	4,216,000	4,216,000	1				6,345,700	6,345,700	5	82,078,255	41	85,905,150	39
Colorado	7,047,700	6													7,047,700	6	728,000	1
Delaware	5,500,000	3													5,500,000	3	12,250,000	2
Maryland	4,260,000	2													4,260,000	2	1,400,000	1
Florida	48,137,000	18													48,137,000	18		
Virgin Islands															0	0		
Georgia	10,465,000	4							5,000,000	5,000,000	1				15,465,000	5	6,822,104	5
Hawaii	20,168,000	13													20,168,000	13	10,500,000	3
W. Pacific Areas	3,233,046	3													3,233,046	3	5,100,000	2
Idaho	7,373,685	8	9,843,940	9,843,940	5				350,000	350,000	1	4,072,060	4,072,060	2	21,639,685	16	2,495,442	3
Illinois	13,665,472	12													13,665,472	12	6,800,000	7
Indiana	19,222,790	12													19,222,790	12	6,322,240	7
Iowa	17,338,527	14							17,765,000	17,765,000	3				35,103,527	17	2,560,500	3
Kansas	6,984,000	5													6,984,000	5	16,720,000	4
Kentucky	34,092,700	18	1,066,736	1,066,736	1	650,000	650,000	1							35,809,436	20	43,191,000	20
Louisiana	72,155,757	23	4,320,000	4,320,000	1				1,161,000	1,161,000	1				77,636,757	25	24,500,000	4
Maine	14,315,750	8													14,315,750	8	3,000,000	1
Massachusetts	27,275,310	13													27,275,310	13		
Connecticut	10,210,500	13													10,210,500	13		
Rhode Island	5,295,000	4													5,295,000	4	4,500,000	1
Michigan	32,017,750	19							1,750,000	1,750,000	1				33,767,750	20	6,290,000	2
Minnesota	29,511,400	8							976,000	976,000	1				30,487,400	9	6,573,000	5
Mississippi	5,280,000	2													5,280,000	2	740,000	1
Missouri	27,740,009	21													27,740,009	21	17,284,430	5
Montana	36,835,100	21										5,330,000	5,330,000	2	42,165,100	23	24,609,173	23
Nebraska	6,181,000	4							2,525,000	2,525,000	2				8,706,000	6	20,822,500	4
Nevada	6,370,000	5													6,696,806	6	200,000	1
New Jersey	11,385,000	5													11,385,000	5		
New Mexico	10,000,000	1													10,000,000	1	8,200,000	2
New York	21,610,000	12													21,610,000	12	55,683,118	18
North Carolina	28,144,000	18													28,144,000	18	21,414,500	11
North Dakota	2,802,844	10				2,463,507	2,463,507	3	4,830,000	4,830,000	4				10,096,351	17	8,050,000	4
Ohio	41,768,050	24													41,768,050	24	51,911,800	13
Oklahoma	11,130,500	9													11,130,500	9		
Oregon	9,078,000	5													9,078,000	5	10,000,000	2
Pennsylvania	19,900,000	8	805,000	805,000	1										20,705,000	9	11,297,500	5
Puerto Rico	15,928,977	11													15,928,977	11	450,000	1
South Carolina	35,945,000	6	6,238,000	6,238,000	2										42,183,000	8	6,300,000	2
South Dakota	4,574,848	8							890,000	890,000	1				5,464,848	9	34,988,248	7
Tennessee	39,349,000	15													39,349,000	15	10,547,000	6
Texas	35,107,827	18													35,107,827	18	59,164,430	15
Utah	5,725,400	3													5,725,400	3	7,343,500	3
Vermont	13,780,000	1				1,590,000	1,590,000	3							15,370,000	7	13,750,000	2
New Hampshire	15,350,000	9													15,350,000	9		
Virginia	21,127,416	8	5,000,000	5,000,000	2										26,127,416	10	19,400,802	7
Washington	3,825,000	6													3,825,000	6	36,800,980	14
West Virginia	13,403,440	11													13,403,440	11	3,000,000	1
Wisconsin	23,240,000	12							6,285,000	6,285,000	3	3,000,000	3,000,000	1	32,525,000	16	12,020,250	6
Wyoming	8,297,150	11													8,297,150	11		
National Reserve															126,758,282	0		
TOTALS	949,562,516	531	32,227,676	32,227,676	13	8,919,507	8,919,507	8	41,738,000	41,738,000	19	18,747,760	18,747,760	10	1,202,298,547 *	591	698,179,103	271
*Includes the following obligations:																		
Federal Home Loan 6 - \$14,976,000																		
Native American 2 - \$918,806																		
Alaskan Tongass 6 - \$9,772,500																		

9/30/01

**BUSINESS AND INDUSTRY GUARANTEED LOAN PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 1997-2001**

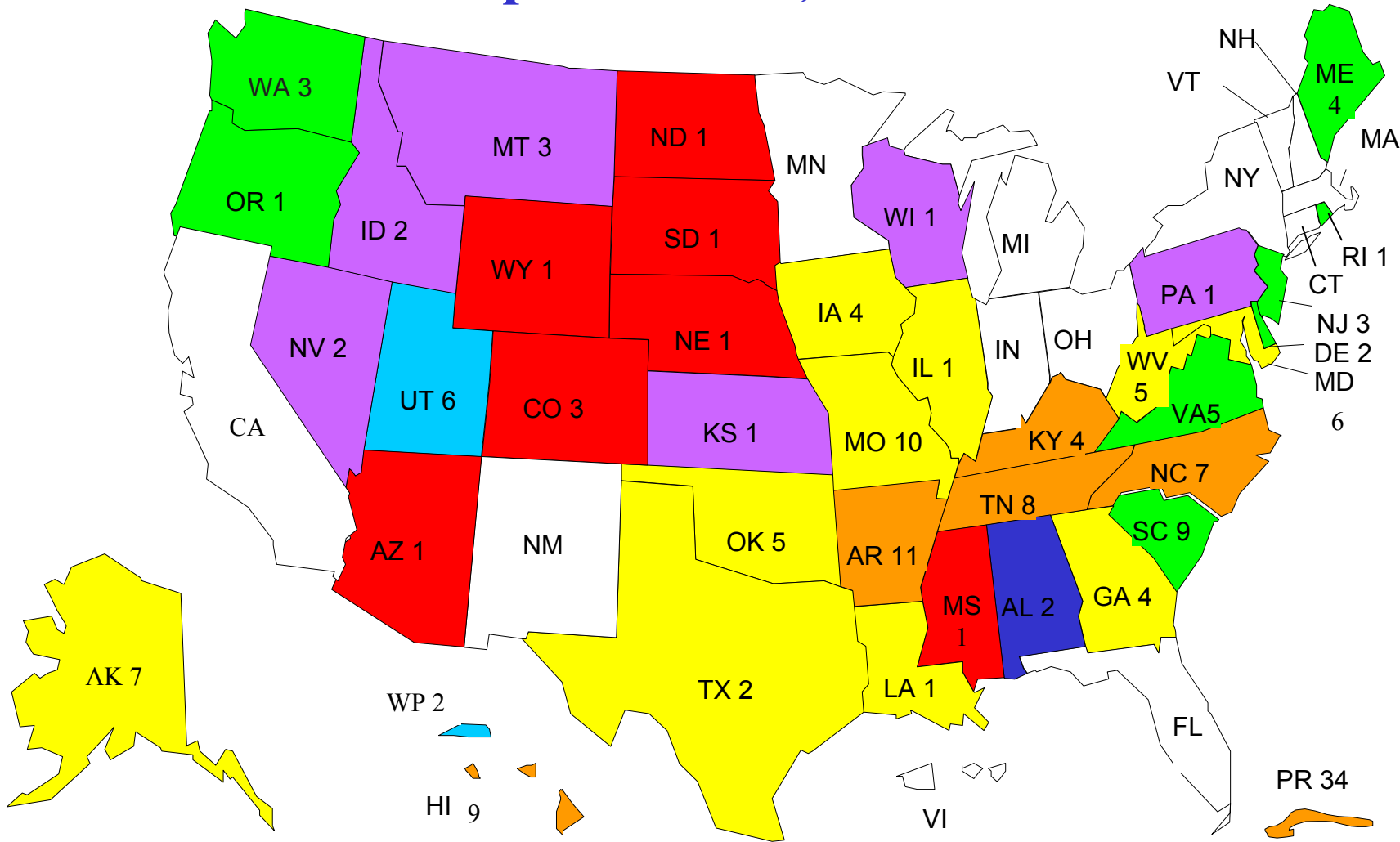
State	FY 1997		FY 1998		FY 1999		FY 2000		FY 2001	
	\$815,479,490		\$1,184,174,632		\$1,243,687,517		\$1,008,700,987		\$1,075,540,265	
	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans
Alabama	10,814,000	7	2,600,000	2	21,480,000	7	13,823,922	13	13,279,780	5
Alaska	12,503,000	14	17,318,000	12	19,366,172	15	22,648,514	13	16,127,096	17
Arizona	22,129,100	21	20,215,000	14	32,427,600	11	8,361,000	5	8,113,137	8
Arkansas	12,822,000	12	19,280,240	15	19,038,770	12	21,904,860	9	7,556,000	4
California	64,156,710	34	87,325,610	64	75,464,250	45	86,168,814	41	82,078,255	41
Colorado	13,142,000	18	28,818,800	20	9,258,900	13	4,817,000	7	7,047,700	6
Delaware	704,000	3	2,000,000	2	2,700,000	2	2,521,000	4	5,500,000	3
Maryland	7,050,000	5	13,460,000	9	7,999,000	6	20,202,000	6	4,260,000	2
Florida	30,287,000	14	39,204,000	19	29,299,900	17	32,398,000	13	48,137,000	18
Virgin Islands	0	0	1,700,000	2	3,200,000	2	885,000	2	0	0
Georgia	43,730,800	19	69,222,921	27	55,246,541	18	48,514,000	12	15,465,000	5
Hawaii	9,177,020	10	23,069,910	14	26,229,000	19	38,813,240	15	20,168,000	13
W. Pacific Areas	3,000,000	2	6,170,000	2	8,790,000	3	1,450,000	1	3,233,046	3
Idaho	6,865,254	8	14,061,932	18	14,785,600	17	9,896,330	11	21,639,685	16
Illinois	18,787,700	14	18,459,410	27	18,834,000	26	16,972,000	13	13,665,472	12
Indiana	10,562,490	12	16,992,040	21	15,870,168	19	14,095,000	12	19,222,790	12
Iowa	7,425,400	6	12,058,900	8	13,582,224	9	27,304,110	10	35,103,527	17
Kansas	6,888,400	8	9,894,000	10	7,496,000	6	16,193,042	11	6,984,000	5
Kentucky	31,866,221	18	29,122,000	21	26,399,000	15	29,345,000	15	35,809,436	20
Louisiana	24,249,400	15	61,115,021	32	44,293,800	19	43,356,050	20	77,636,757	25
Maine	20,311,000	11	18,259,000	10	11,552,000	8	5,675,000	6	14,315,750	8
Massachusetts	8,900,000	5	12,475,000	8	13,900,000	5	13,280,000	6	27,275,310	13
Connecticut	4,248,000	3	21,339,000	5	11,000,000	3	5,800,000	3	10,210,500	13
Rhode Island	5,280,000	2	8,100,000	3	6,085,000	3	5,960,000	4	5,295,000	4
Michigan	33,866,000	19	37,245,500	21	34,052,500	27	30,782,500	28	33,767,750	20
Minnesota	6,900,500	4	22,122,200	14	26,527,000	29	48,101,000	10	30,487,400	9
Mississippi	2,525,000	4	15,297,728	9	32,852,781	10	21,075,000	4	5,280,000	2
Missouri	15,857,500	27	19,247,656	26	24,355,000	24	29,665,360	16	27,740,009	21
Montana	37,205,901	30	35,355,823	32	23,895,226	24	15,258,500	9	42,165,100	23
Nebraska	6,972,000	5	5,000,000	3	6,080,000	7	2,547,000	5	8,706,000	6
Nevada	16,410,106	18	5,398,000	8	9,676,000	7	2,810,667	3	6,696,806	6
New Jersey	6,197,650	7	7,000,000	3	4,400,000	3	8,665,000	6	11,385,000	5
New Mexico	11,978,880	11	13,221,500	12	10,780,040	8	6,694,560	8	10,000,000	1
New York	16,707,250	22	40,068,000	28	32,435,000	27	21,868,000	14	21,610,000	12
North Carolina	40,677,600	41	45,866,000	35	62,104,498	66	27,742,000	28	28,144,000	18
North Dakota	9,625,000	4	7,720,625	7	12,971,300	14	21,555,500	17	10,096,351	17
Ohio	22,962,000	24	54,819,500	32	41,822,000	26	28,950,000	18	41,768,050	24
Oklahoma	9,190,428	14	14,918,520	11	15,093,446	15	17,613,765	9	11,130,500	9
Oregon	23,150,000	11	22,606,000	12	21,815,000	8	17,115,000	6	9,078,000	5
Pennsylvania	35,199,300	27	55,239,000	21	55,226,440	25	22,259,000	11	20,705,000	9
Puerto Rico	21,401,400	28	35,409,000	18	31,440,000	18	25,403,632	15	15,928,977	11
South Carolina	15,035,000	15	21,814,000	14	54,289,800	21	13,858,000	6	42,183,000	8
South Dakota	7,319,800	10	7,532,000	17	8,950,477	15	2,830,600	8	5,464,848	9
Tennessee	6,625,000	7	18,826,000	10	27,022,200	14	23,373,860	15	39,349,000	15
Texas	9,575,306	8	41,691,055	22	67,850,188	23	58,265,601	17	35,107,827	18
Utah	18,759,530	16	18,846,216	18	11,802,121	10	2,700,000	3	5,725,400	3
Vermont	2,770,000	4	3,494,935	6	25,714,470	16	6,150,000	6	15,370,000	7
New Hampshire	0	0	3,600,000	3	470,000	1	3,710,000	2	15,350,000	9
Virginia	9,288,000	8	16,741,500	10	13,726,800	13	13,689,600	6	26,127,416	10
Washington	11,865,000	12	15,898,500	8	23,217,910	5	25,166,080	12	3,825,000	6
West Virginia	22,183,417	9	20,849,225	18	39,804,250	16	14,777,250	9	13,403,440	11
Wisconsin	14,248,600	9	18,706,400	13	16,360,000	7	11,849,000	9	32,525,000	16
Wyoming	6,037,526	4	7,378,965	7	14,798,145	13	11,940,630	7	8,297,150	11
Totals	815,433,189	659	1,184,174,632	803	1,243,687,517	792	1,026,800,987	559	1,075,540,265	591

BUSINESS PROGRAMS
BUSINESS AND INDUSTRY GUARANTEED LOAN PROGRAM

<u>FY</u>	<u>NUMBER OF LOANS MADE</u>	<u>AMOUNT OBLIGATED</u>	<u>JOB CREATED</u>	<u>JOB SAVED</u>	<u>TOTAL</u>	<u>PROGRAM LOAN COST/JOBS</u>	<u>SUBSIDY RATE</u>	<u>BUDGET AUTHORITY /COST PER JOB</u>
1992	95	99,993,840	3,191	7,637	10,828	9,235	0.0587	\$542.08
1993	97	100,000,000	2,321	5,076	7,397	13,519	0.0544	\$735.43
1994	179	249,647,859	5,699	10,226	15,925	15,676	0.0094	\$147.36
1995	327	423,595,760	8,076	14,300	22,376	18,931	0.0094	\$177.95
1996	560	638,351,964	9,581	19,029	28,610	22,312	0.0092	\$205.27
1997	659	815,433,189	11,108	18,307	29,415	27,722	0.0093	\$257.81
1998	803	1,184,174,632	17,662	27,275	44,937	26,352	0.0097	\$255.61
1999	792	1,243,687,517	16,371	20,136	36,507	34,067	0.0102	\$347.48
2000	559	1,026,800,936	9,245	19,873	29,118	35,263	0.0311	\$1,096.69
2001	591	1,075,540,265	9,478	20,449	29,927	35,939	0.0086	\$309.07

Business & Industry Direct Loan Caseload

As of September 30, 2001

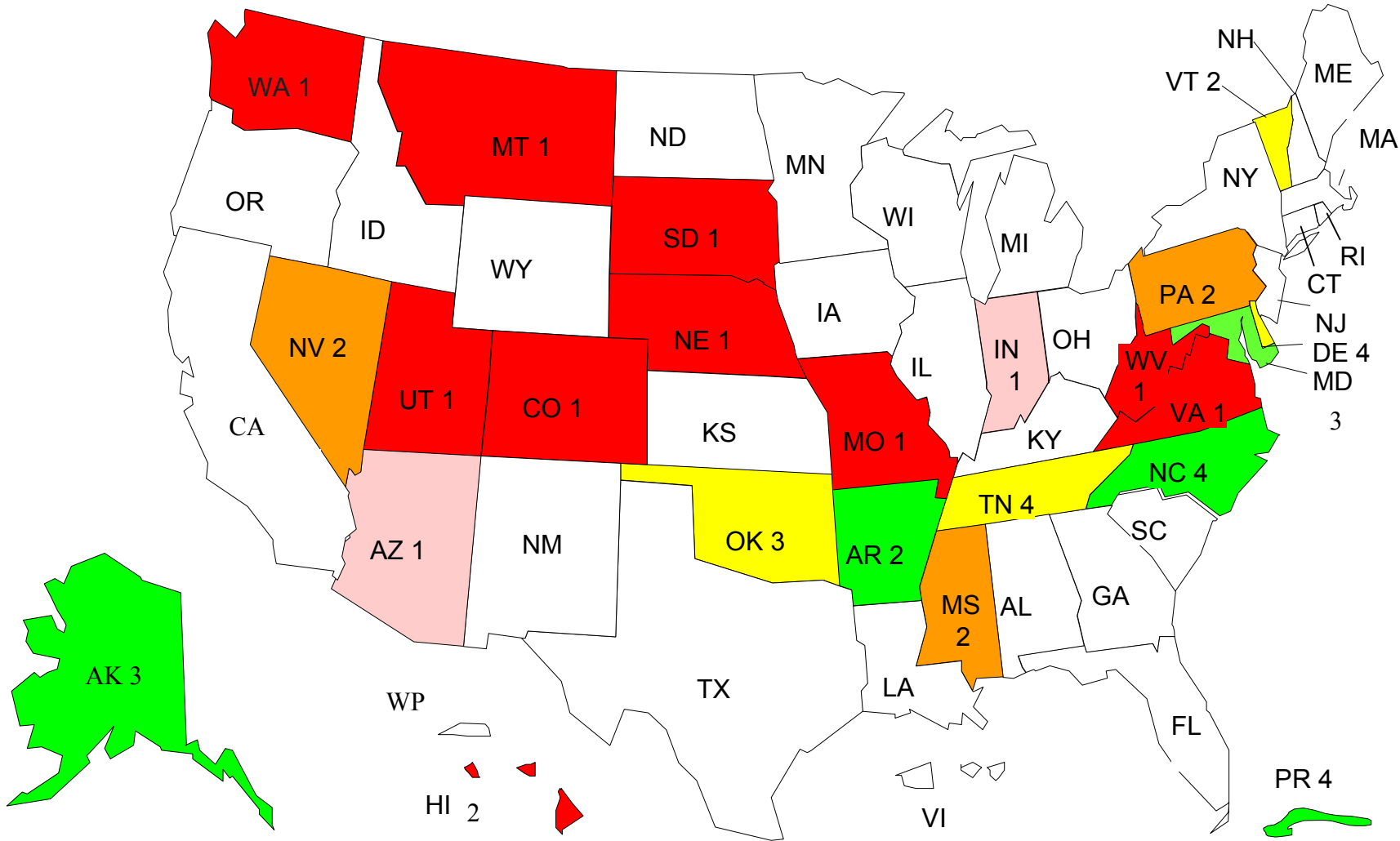


\$0	>\$0 - \$400,000	>\$400,000 - \$600,000	>\$600,000 - \$800,000
>\$800,000 - \$1M	>\$1M - \$2M	>\$2M - \$4M	>\$4M

Total Borrowers: 175

Total Funds Closed: \$93,550,844

Business & Industry Direct Loan Program FY 2001



\$0
 >\$0 - \$500,000
 >\$500,000 - \$1M
 >\$1M - \$2M
 >\$2M - \$3M
 >\$3M

Total Borrowers: 48
 Total Funds Closed: \$50,524,131
 As of September 30, 2001

BUSINESS AND INDUSTRY DIRECT LOAN PROGRAM

AS OF 9/30/01

Fiscal Year 2001

STATE	ORIGINAL			RCAP	POOLING	RESERVE			TOTAL			PREAPPLICATIONS/ APPLICATIONS	
	ALLOCATION	Obligated	Projects		TRANSFER	6/15/01	Allocation	Obligated	Projects	Allocation	Obligated	Projects	DOLLARS
Alabama	1,100,000				1,100,000				0	0	0		
Alaska	500,000	500,000	1			978,121	978,121	2	1,478,121	1,478,121	3	1,840,000	3
Arizona	500,000	500,000	1			380,000	380,000		880,000	880,000	1		
Arkansas	834,000	834,000	1			510,000	510,000	1	1,344,000	1,344,000	2	10,825,000	3
California	1,165,000				1,165,000				0	0	0		
Colorado	500,000	200,000	1		300,000				200,000	200,000	1		
Delaware	500,000				500,000	3,554,000	3,554,000	4	3,554,000	3,554,000	4	325,000	1
Maryland	500,000	500,000	1			842,250	842,250	2	1,342,250	1,342,250	3	1,431,220	1
Florida	1,031,000				1,031,000				0	0	0		
Virgin Islands	500,000				500,000				0	0	0		
Georgia	1,443,000			288,600	1,154,400				0	0	0		
Hawaii	500,000	160,000	2	100,000	240,000				160,000	160,000	2	849,320	2
W. Pacific Areas	500,000				500,000				0	0	0	600,000	1
Idaho	500,000			100,000	400,000				0	0	0		
Illinois	1,137,000				1,137,000				0	0	0		
Indiana	1,054,000	671,000	1	210,800	843,200				0	671,000	1		
Iowa	671,000					329,000	329,000		1,000,000	329,000	0		
Kansas	500,000				500,000				0	0	0		
Kentucky	1,311,000			248,926	1,062,074				0	0	0		
Louisiana	914,000				914,000				0	0	0		
Maine	500,000				500,000				0	0	0	1,500,000	2
Massachusetts	500,000			100,000	400,000				0	0	0		
Connecticut	500,000				500,000				0	0	0		
Rhode Island	500,000				500,000				0	0	0		
Michigan	1,544,000			308,800	1,235,200				0	0	0		
Minnesota	807,000				807,000				0	0	0		
Mississippi	1,177,000	300,000	1		877,000	9,750,000	9,750,000	1	10,050,000	10,050,000	2	1,040,000	3
Missouri	1,045,000			209,000	836,000	500,000	500,000	1	500,000	500,000	1		
Montana	500,000	185,000	1		315,000				185,000	185,000	1	810,000	4
Nebraska	500,000				500,000	216,000	216,000	1	216,000	216,000	1		
Nevada	500,000			100,000	400,000	6,600,000	6,600,000	2	6,600,000	6,600,000	2	9,880,000	5
New Jersey	500,000				500,000				0	0	0		
New Mexico	500,000				500,000				0	0	0		
New York	1,322,000				1,245,367				0	0	0	5,000,000	1
North Carolina	1,783,000	1,783,000	3	76,633		142,000	142,000	1	1,925,000	1,925,000	4	500,000	1
North Dakota	500,000				500,000				0	0	0		
Ohio	1,565,000				1,565,000				0	0	0		
Oklahoma	713,000	713,000	1			2,389,760	2,389,760	2	3,102,760	3,102,760	3		
Oregon	548,000				548,000				0	0	0		
Pennsylvania	1,852,000				1,852,000	9,000,000	9,000,000	2	9,000,000	9,000,000	2	2,340,000	1
Puerto Rico	1,917,000	1,512,000	4		405,000				1,512,000	1,512,000	4	5,000,000	1
South Carolina	924,000				924,000				0	0	0		
South Dakota	500,000				500,000	250,000	250,000	1	250,000	250,000	1		
Tennessee	1,213,000	1,180,000	2		33,000	1,850,000	1,850,000	2	3,030,000	3,030,000	4	1,467,800	2
Texas	1,917,000				1,917,000				0	0	0	2,295,000	4
Utah	500,000				500,000	440,000	440,000	1	440,000	440,000	1		
Vermont	500,000				500,000	3,125,000	3,125,000	2	3,125,000	3,125,000	2		
New Hampshire	500,000				500,000				0	0	0		
Virginia	1,084,000	335,000	1		749,000				335,000	335,000	1	5,334,000	3
Washington	656,000	120,000	1		536,000				120,000	120,000	1		
West Virginia	850,000	175,000	1		675,000				175,000	175,000	1		
Wisconsin	923,000				923,000				0	0	0		
Wyoming	500,000				500,000				0	0	0		
National Reserve	5,000,000			+	2,266,907					0	0		
TOTALS	50,000,000	9,668,000	23	524,148	33,589,241	40,856,131	40,856,131	25	50,524,131	50,524,131	48	51,037,340	38

**BUSINESS AND INDUSTRY DIRECT LOAN PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 97-01**

State	FY 1997 \$50,000,000		FY 1998 \$50,000,000		FY 1999 \$50,000,000		FY 2000 \$50,000,000		FY 2001 \$50,524,131	
	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans
Alabama						0		0		0
Alaska	0	0	575,000	2	1,529,500	4	1,160,750	4	1,478,121	3
Arizona	500,000	1	455,000	1	0	0	0	0	880,000	1
Arkansas	870,000	2	2,121,000	3	897,000	3	5,598,930	5	1,344,000	2
California					0	0	0	0	0	0
Colorado	308,000	1			125,000	1	96,100	1	200,000	1
Delaware	0	0	125,000	2	500,000	1	554,000	1	3,554,000	4
Maryland					850,000	2	765,000	3	1,342,250	3
Florida					0	0	0	0	0	0
Virgin Islands					0	0	0	0	0	0
Georgia	0	0	750,000	1	2,073,000	2	842,000	1	0	0
Hawaii	464,150	3	2,670,000	3	1,960,000	4	495,000	1	160,000	2
W. P. Areas	500,000	1			350,000	1	0	0	0	0
Idaho	469,200	1	325,000	1	45,820	1	0	0	0	0
Illinois	0	0	300,000	1	0	0	3,000,000	1	0	0
Indiana					0	0	0	0	671,000	1
Iowa	290,000	2	950,000	2	672,000	2	671,000	1	329,000	0
Kansas	72,000	1			0	0	0	0	0	0
Kentucky	650,000	1			1,059,000	1	0	0	0	0
Louisiana					2,830,500	1	0	0	0	0
Maine	500,000	2	500,000	2	275,000	1	787,500	3	0	0
Massachusetts					0	0	0	0	0	0
Connecticut					0	0	0	0	0	0
Rhode Island					0	0	0	0	0	0
Michigan					0	0	0	0	0	0
Minnesota					0	0	0	0	0	0
Mississippi	0	0	419,000	1	0	0	0	0	10,050,000	2
Missouri	309,180	3	965,000	11	1,250,000	5	528,200	2	500,000	1
Montana	0	0	150,000	1	250,000	1	0	0	185,000	1
Nebraska					0	0	500,000	1	216,000	1
Nevada	0	0	383,000	3	75,000	1	0	0	6,600,000	2
New Jersey	0	0	1,175,000	4	480,000	1	221,000	2	0	0
New Mexico					0	0	9,500	1	0	0
New York					0	0	0	0	0	0
North Carolina	456,000	1	150,000	1	4,052,000	3	0	0	1,925,000	4
North Dakota					0	0	500,000	1	0	0
Ohio					0	0	0	0	0	0
Oklahoma	400,000	1	2,010,946	2	1,370,000	3	0	0	3,102,760	3
Oregon	850,000	1			0	0	260,000	1	0	0
Pennsylvania					74,000	1	0	0	9,000,000	2
Puerto Rico	1,905,000	6	2,866,000	12	2,816,000	10	6,965,000	9	1,512,000	4
South Carolina	60,000	1	588,600	5	950,000	5	100,000	1	0	0
South Dakota					0	0	540,000	3	250,000	1
Tennessee	0	0	1,213,000	2	500,000	1	1,927,500	3	3,030,000	4
Texas	2,100,000	1	358,000	1	0	0	0	0	0	0
Utah	155,500	1	479,000	5	0	0	500,000	2	440,000	1
Vermont					0	0	500,000	1	3,125,000	2
New Hampshire					0	0	0	0	0	0
Virginia					175,930	2	840,000	2	335,000	1
Washington	898,100	1	810,000	4	0	0	0	0	120,000	1
West Virginia	350,000	1			515,000	2	2,850,000	4	175,000	1
Wisconsin	305,000	1			475,000	1	0	0	0	0
Wyoming	0	0	500,000	1	0	0	0	0	0	0
TOTALS	12,412,130	33	20,838,546	71	26,149,750	60	30,211,480	54	50,524,131	48

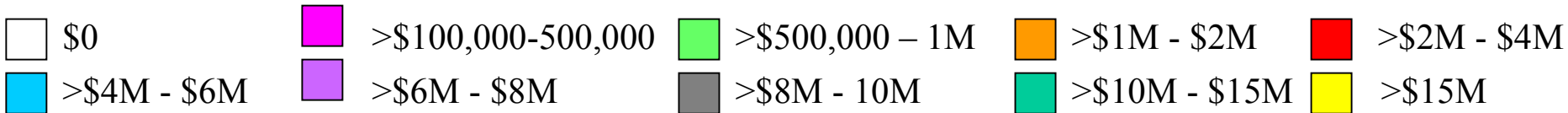
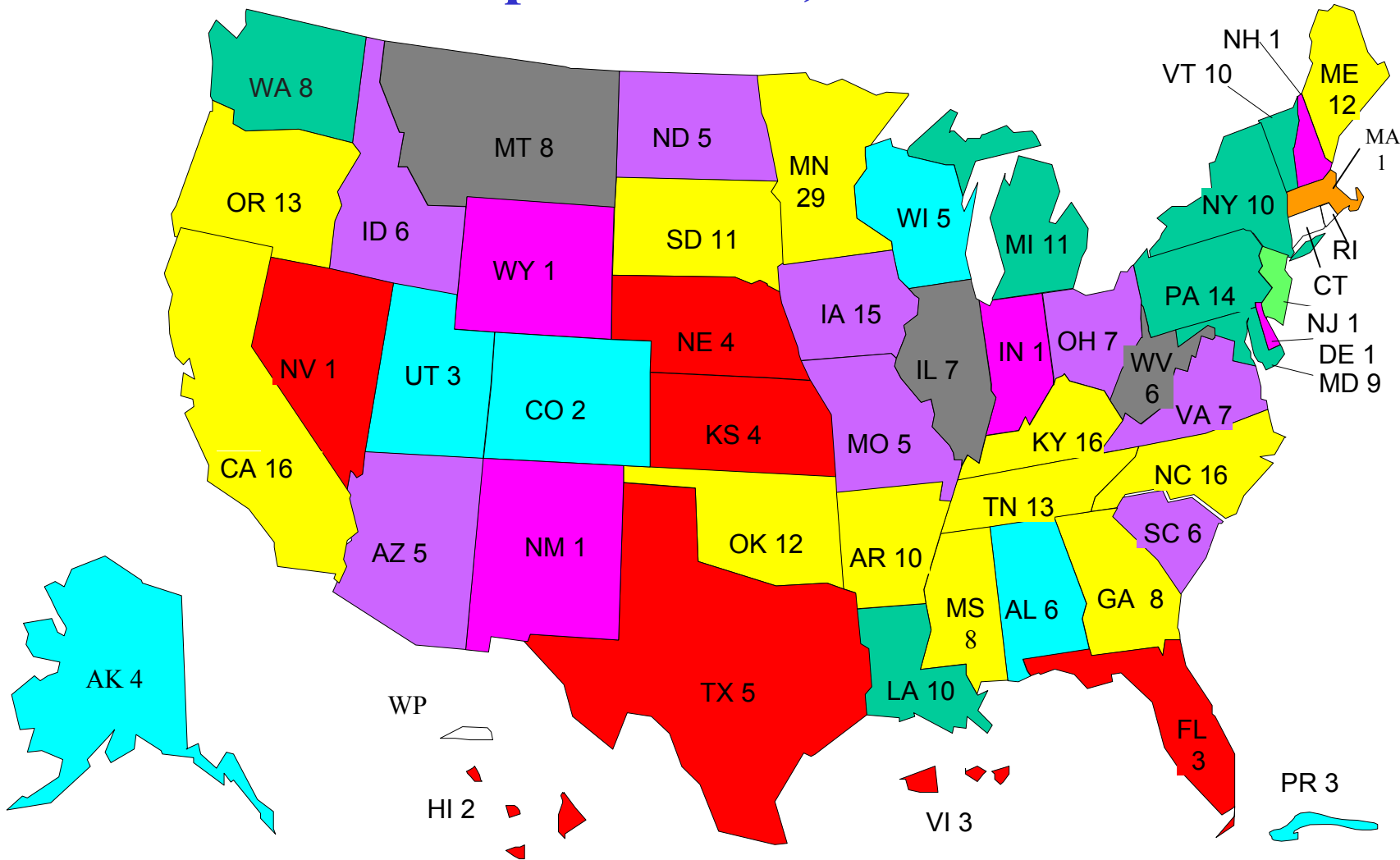
9/30/01

**RURAL DEVELOPMENT BUSINESS PROGRAMS
BUSINESS AND INDUSTRY DIRECT LOAN PROGRAM**

LOANS MADE-JOBS CREATED AND SAVED

FISCAL YEAR	NUMBER OF LOANS MADE	AMOUNT OBLIGATED	JOBS CREATED/ SAVED
1997	33	\$12,412,130	491
1998	71	\$20,838,546	2,007
1999	60	\$26,149,750	1,173
2000	54	\$30,211,480	1,080
2001	48	\$50,524,131	1,816

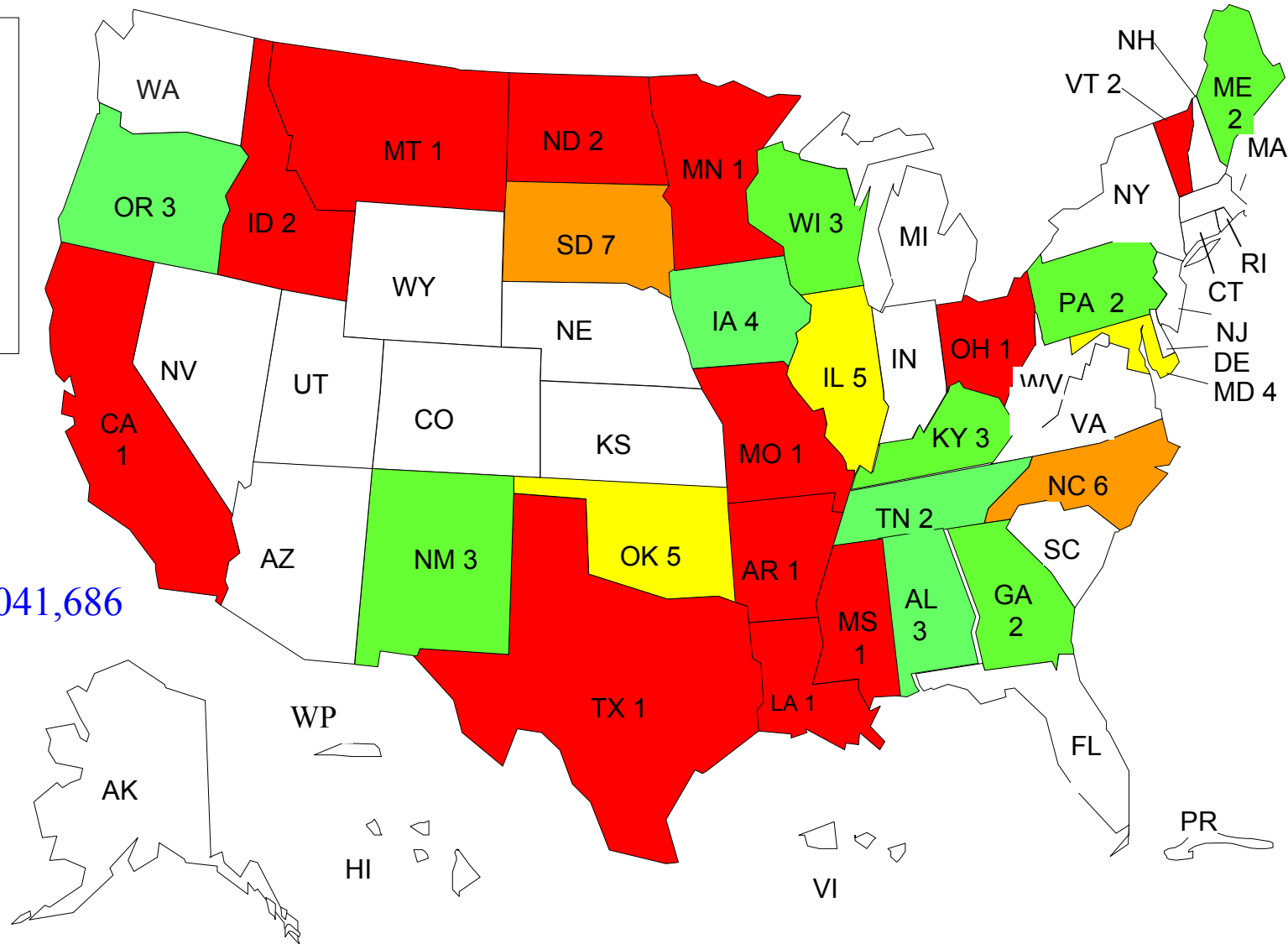
Intermediary Relending Program Caseload As of September 30, 2001



Total Borrowers: 365

Total Funds Closed: \$513,088,652

Intermediary Relending Program FY 2001



Total Cases: 69

Total Funds: \$39,041,686

As of September 30, 2001

INTERMEDIARY RELENDING PROGRAM

9/30/01

STATE	OBLIGATIONS		NATIVE AMERICANS		EZ/EC & REAP			MISSISSIPPI DELTA		FUND FOR RURAL AMERICA			TOTAL			APPLICATIONS	
	Obligated	Projects	3,999,214		Allocation	Obligated	Projects	7,998,429		Allocation	Obligated	Projects	ALLOCATION			DOLLARS	NUMBER
			Obligated	Projects				Obligated	Projects				Obligated	Projects	Obligated		
Alabama	1,500,000	3											1,500,000	1,500,000	3	500,000	1
Alaska													0	0	0	1,000,000	1
Arizona													0	0	0		
Arkansas								750,000	1				750,000	750,000	1	1,500,000	2
California	500,000	1											500,000	500,000	1		
Colorado													0	0	0	250,000	1
Delaware													0	0	0		
Maryland	2,000,000	3	500,000	1									2,500,000	2,500,000	4		
Florida													0	0	0	700,000	2
Virgin Islands													0	0	0	500,000	2
Georgia	750,000	1			750,000	750,000	1						1,500,000	1,500,000	2	750,000	1
Hawaii													0	0	0	500,000	1
W. Pacific Areas													0	0	0		
Idaho	400,000	1	200,000	1									600,000	600,000	2	450,000	1
Illinois	500,000	1						2,325,000	4				2,825,000	2,825,000	5		
Indiana													0	0	0		
Iowa	400,000	1								1,500,000	1,500,000	3	1,900,000	1,900,000	4	700,000	2
Kansas													0	0	0		
Kentucky	1,250,000	2						750,000	1				2,000,000	2,000,000	3		
Louisiana					750,000	750,000	1						750,000	750,000	1	749,000	1
Maine	500,000	1								750,000	750,000	1	1,250,000	1,250,000	2		
Massachusetts													0	0	0		
Connecticut													0	0	0		
Rhode Island													0	0	0		
Michigan													0	0	0	4,250,000	4
Minnesota	500,000	1											500,000	500,000	1	750,000	1
Mississippi								750,000	1				750,000	750,000	1	750,000	1
Missouri	500,000	1											500,000	500,000	1		
Montana	750,000	1											750,000	750,000	1	750,000	1
Nebraska													0	0	0		
Nevada													0	0	0	500,000	1
New Jersey													0	0	0		
New Mexico	750,000	1			600,000	600,000	2						1,350,000	1,350,000	3		
New York													0	0	0		
North Carolina	2,300,000	4								1,500,000	1,500,000	2	3,800,000	3,800,000	6	2,550,000	4
North Dakota	1,000,000	2											1,000,000	1,000,000	2		
Ohio					750,000	750,000	1						750,000	750,000	1		
Oklahoma	1,250,000	3	1,200,000	2									2,450,000	2,450,000	5	495,000	1
Oregon	900,000	2			500,000	500,000	1						1,400,000	1,400,000	3	1,000,000	2
Pennsylvania	750,000	1								500,000	500,000	1	1,250,000	1,250,000	2	750,000	1
Puerto Rico													0	0	0	1,500,000	2
South Carolina													0	0	0		
South Dakota	2,830,721	4	500,000	1						1,196,375	1,196,375	2	4,527,096	4,527,096	7	750,000	1
Tennessee	1,330,720	2											1,330,720	1,330,720	2		
Texas										446,370	446,370	1	446,370	446,370	1		
Utah													0	0	0	750,000	1
Vermont					800,000	800,000	2						800,000	800,000	2	345,000	1
New Hampshire													0	0	0		
Virginia													0	0	0	3,000,000	3
Washington													0	0	0		
West Virginia													0	0	0	1,000,000	1
Wisconsin	1,362,500	3											1,362,500	1,362,500	3		
Wyoming													0	0	0	1,000,000	1
Reserve													0	0	0		
TOTALS	22,023,941	39	2,400,000	5	4,150,000	4,150,000	8	4,575,000	7	5,892,745	5,892,745	10	39,041,686	39,041,686	69	27,739,000	41

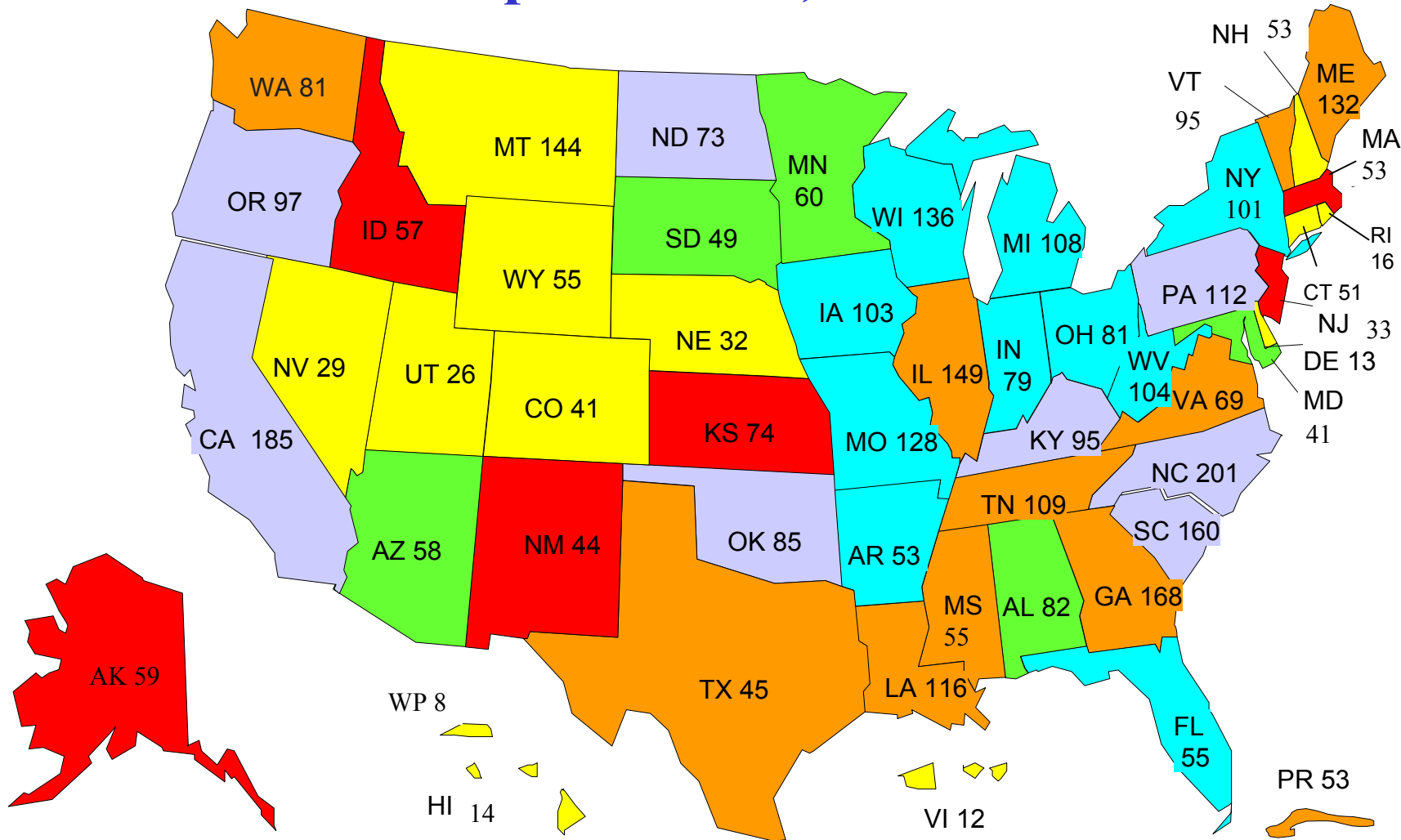
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**INTERMEDIARY RELENDING PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 1997-2001**

State	FY 1997 \$37,155,765		FY 1998 \$35,001,036		FY 1999 \$32,999,006		FY 2000 \$38,256,965		FY 2001 \$39,041,686	
	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans
Alabama	612,500	2	500,000	1	0	0	1,250,000	2	1,500,000	3
Alaska	0	0	0	0	0	0	0	0	0	0
Arizona	750,000	1	0	0	0	0	750,000	1	0	0
Arkansas	750,000	1	775,000	1	1,500,000	2	0	0	750,000	1
California	3,950,000	6	1,600,000	2	2,128,869	4	2,030,000	4	500,000	1
Colorado	0	0	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0	0	0	0
Maryland	1,505,000	2	0	0	1,200,000	3	0	0	2,500,000	4
Florida	0	0	0	0	500,000	1	0	0	0	0
Virgin Islands	0	0	670,530	1	0	0	0	0	0	0
Georgia	1,000,000	1	0	0	500,000	1	500,000	1	1,500,000	2
Hawaii	0	0	550,000	1	0	0	0	0	0	0
W. Pacific Areas	0	0	0	0	0	0	0	0	0	0
Idaho	850,000	1	1,925,000	3	0	0	780,000	2	600,000	2
Illinois	500,000	1	0	0	0	0	1,425,000	2	2,825,000	5
Indiana	0	0	0	0	0	0	0	0	0	0
Iowa	400,000	1	0	0	800,000	1	1,600,000	3	1,900,000	4
Kansas	0	0	0	0	0	0	0	0	0	0
Kentucky	3,500,000	4	2,915,000	4	2,485,137	3	2,500,000	4	2,000,000	3
Louisiana	1,740,762	2	0	0	0	0	0	0	750,000	1
Maine	0	0	1,408,836	2	1,000,000	1	500,000	1	1,250,000	2
Massachusetts	0	0	0	0	500,000	1	0	0	0	0
Connecticut	0	0	0	0	0	0	0	0	0	0
Rhode Island	0	0	0	0	0	0	0	0	0	0
Michigan	1,350,000	3	800,000	2	0	0	500,000	1	0	0
Minnesota	3,100,000	4	1,375,000	2	1,500,000	2	2,340,000	4	500,000	1
Mississippi	0	0	1,000,000	1	0	0	0	0	750,000	1
Missouri	0	0	0	0	0	0	0	0	500,000	1
Montana	175,500	1	1,915,835	4	1,210,000	2	1,865,000	4	750,000	1
Nebraska	0	0	0	0	0	0	750,000	1	0	0
Nevada	850,000	1	0	0	500,000	1	750,000	1	0	0
New Jersey	0	0	0	0	0	0	0	0	0	0
New Mexico	0	0	0	0	0	0	0	0	1,350,000	3
New York	700,000	2	1,000,000	2	500,000	1	1,050,000	3	0	0
North Carolina	297,860	1	3,400,000	5	4,000,000	4	4,031,965	8	3,800,000	6
North Dakota	2,150,000	3	815,835	1	0	0	500,000	1	1,000,000	2
Ohio	140,000	1	0	0	2,000,000	2	1,250,000	2	750,000	1
Oklahoma	0	0	2,450,000	3	2,500,000	3	0	0	2,450,000	5
Oregon	4,000,000	3	4,000,000	4	2,950,000	3	1,800,000	4	1,400,000	3
Pennsylvania	300,000	1	1,000,000	1	1,975,000	4	3,240,000	5	1,250,000	2
Puerto Rico	500,000	1	0	0	0	0	0	0	0	0
South Carolina	1,000,000	1	0	0	0	0	0	0	0	0
South Dakota	1,000,000	1	2,000,000	2	500,000	1	2,375,000	4	4,527,096	7
Tennessee	750,000	1	0	0	1,000,000	1	1,750,000	3	1,330,720	2
Texas	450,000	1	0	0	2,250,000	3	0	0	446,370	1
Utah	0	0	0	0	500,000	1	0	0	0	0
Vermont	0	0	500,000	1	0	0	1,250,000	2	800,000	2
New Hampshire	0	0	0	0	0	0	0	0	0	0
Virginia	850,000	1	2,000,000	1	500,000	1	0	0	0	0
Washington	2,400,000	3	2,400,000	3	0	0	720,000	1	0	0
West Virginia	1,584,143	2	0	0	0	0	2,750,000	4	0	0
Wisconsin	0	0	0	0	500,000	1	0	0	1,362,500	3
Wyoming	0	0	0	0	0	0	0	0	0	0
Totals	37,155,765	53	35,001,036	47	32,999,006	47	38,256,965	68	39,041,686	69

Rural Business Enterprise Grant Program Caseload

As of September 30, 2001




 \$200,000 - \$3M

 >\$3M - \$6M

 >\$6M - \$9M

 >\$9M - \$12M

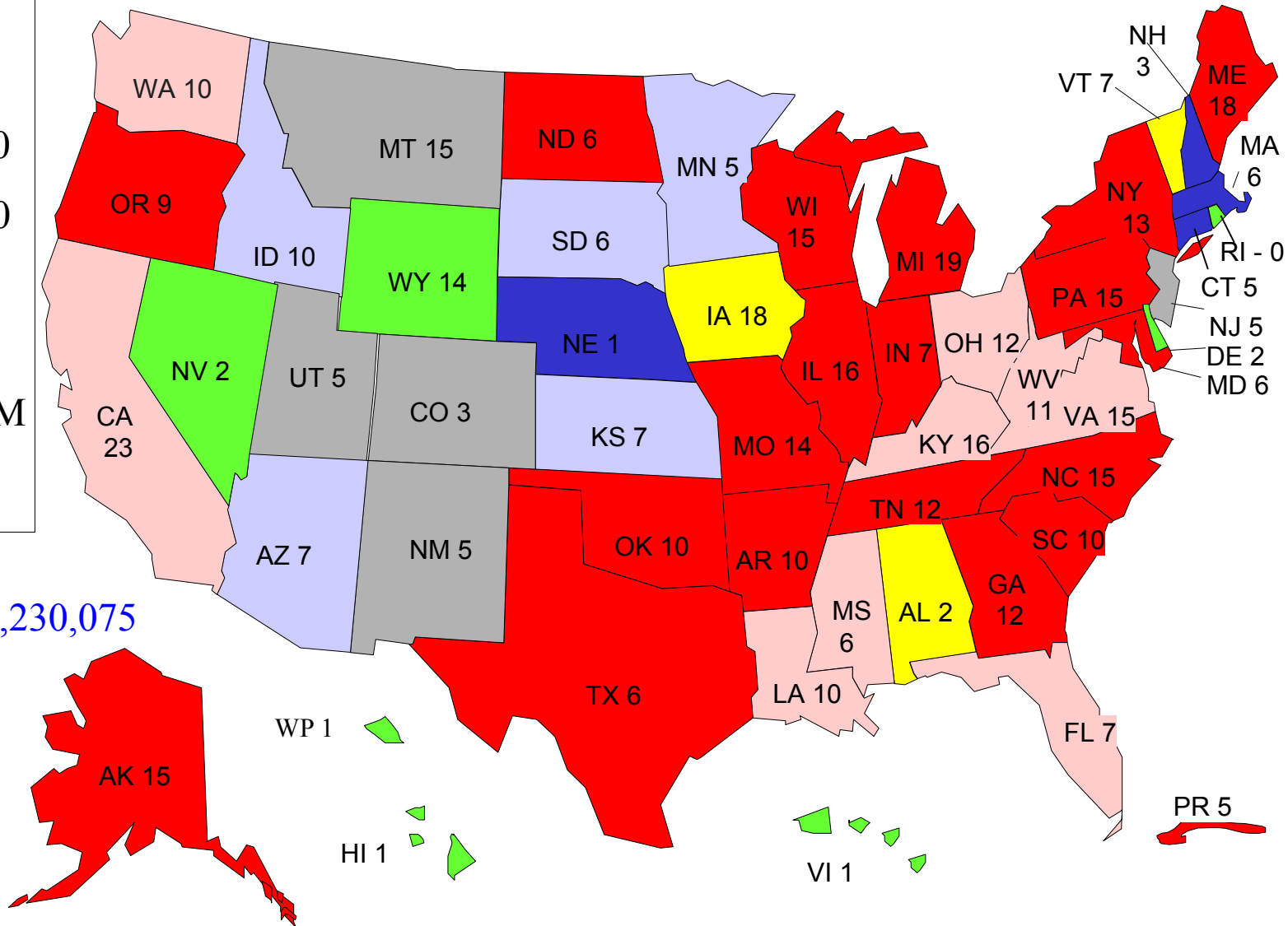
 >\$12M - \$15M

 >\$15M

Total Cases: 4,132

Total Funds Awarded: \$477,592,671

Rural Business Enterprise Grant Program FY 2001



Total Cases: 474

Total Funds: \$49,230,075

As of September 30, 2001

RURAL BUSINESS ENTERPRISE GRANTS

9/30/01

FISCAL YEAR 2001

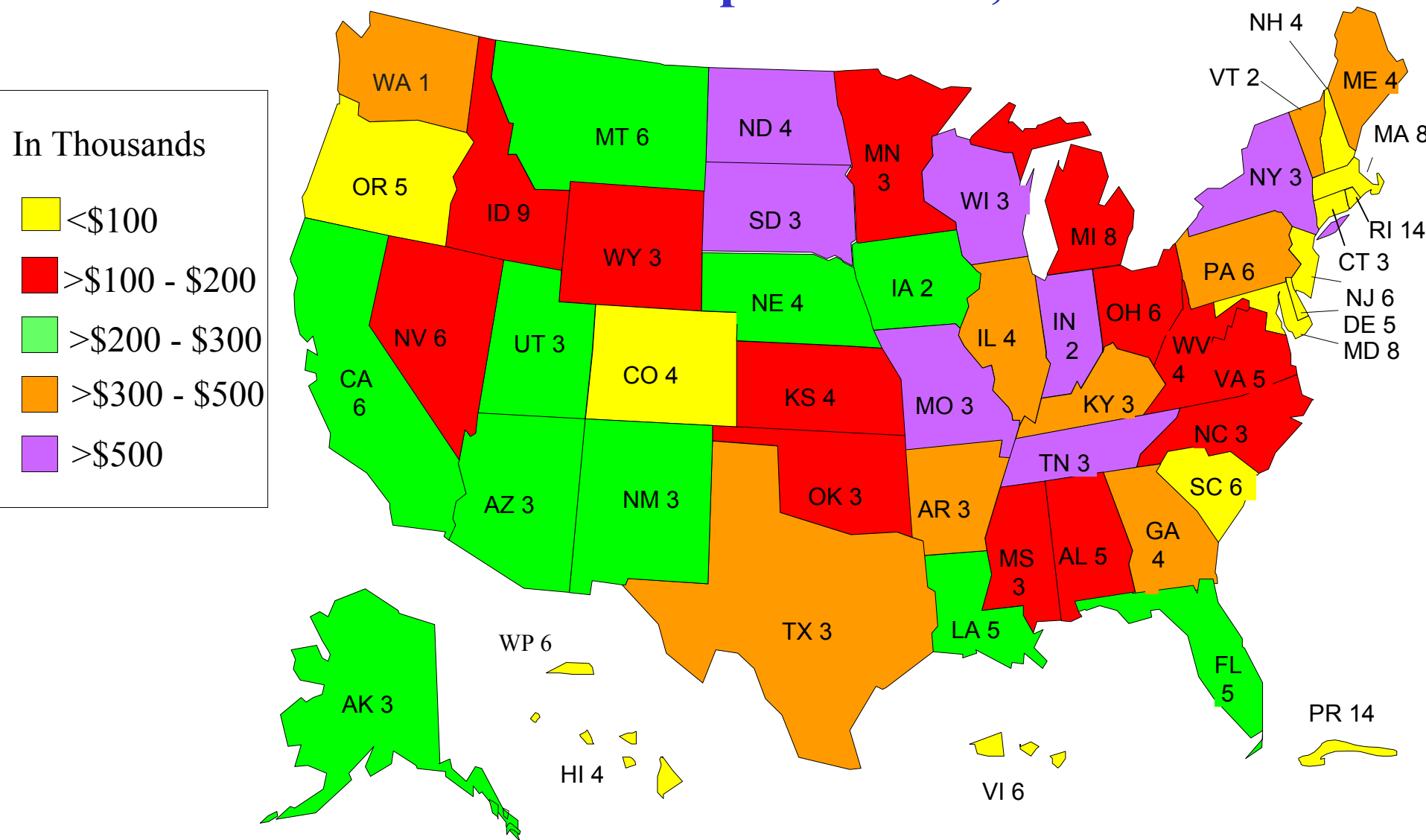
STATE	ORIGINAL ALLOCATION	POOLING	RCAP TRANSFER	GIVEN FROM RESERVE	REGULAR RBEG			NATIVE AMERICANS			EZ/EC & REAP			MISSISSIPPI DELTA			TV DEMONSTRATION			TOTAL ALLOCATION			APPLICATIONS	
					1,817,000	OBLIGATIONS	Projects	2,250,000	Obligated	Projects	7,000,000	Obligated	Projects	1,000,000	Obligated	Projects	2,000,000	Obligated	Projects	Allocation	Obligated	Projects	DOLLARS	NUMBER
Alabama	725,000	30,000			695,000	2												695,000	695,000	2	103,000	2		
Alaska	71,000				93,500	11	177,434	177,434	3									400,000	1,216,934	15	4,178,025	19		
Arizona	239,000	39,330			209,950	6	200,000	200,000	1									609,620	609,620	7	261,400	2		
Arkansas	550,000		50,000		550,000	4				49,700	49,700	1	735,838	685,838	5			1,285,538	1,285,538	10	1,022,310	4		
California	768,000			1,284,550	2,052,550	15	594,999	594,999	2	671,975	671,975	6						3,319,524	3,319,524	23	2,773,515	25		
Colorado	233,000			30,000	263,000	3												263,000	263,000	3	50,800	2		
Delaware	61,000				61,000	2												61,000	61,000	2				
Maryland	268,000				268,000	4												1,018,000	1,018,000	6	243,500	5		
Florida	680,000	49,101	17,000	358,000	988,899	5				577,863	577,863	2						1,566,762	1,566,762	7	315,000	1		
Virgin Islands	50,000				50,000	1												50,000	50,000	1				
Georgia	951,000	0.71 +	34,836	34,836	985,835	10				122,690	122,690	2						1,108,525	1,108,525	12	1,035,394	10		
Hawaii	54,000				54,000	1												54,000	54,000	1	60,000	1		
W. Pacific Areas	50,000				50,000	1												50,000	50,000	1	198,200	3		
Idaho	210,000			230,011	440,011	9	85,000	85,000	1									525,011	525,011	10				
Illinois	750,000	9,500		343,500	1,084,000	12				317,000	317,000	3	35,000	35,000	1			1,436,000	1,436,000	16	1,156,271	8		
Indiana	695,000	0.56 +	12,269	326,269	1,021,268	7												1,021,268	1,021,268	7	1,339,668	5		
Iowa	443,000		6,203	305,750	742,547	18												742,547	742,547	18	577,528	4		
Kansas	307,000				307,000	6				199,000	199,000	1						506,000	506,000	7	30,000	2		
Kentucky	865,000			600,000	1,465,000	13				874,000	874,000	2	99,000	99,000	1			2,438,000	2,438,000	16	2,368,800	7		
Louisiana	603,000			1,075,000	1,678,000	9				300,000	300,000	1						1,978,000	1,978,000	10	1,534,080	4		
Maine	267,000			219,700	486,700	15	117,200	117,200	2									400,000	1,003,900	18	2,617,493	20		
Massachusetts	234,000				234,000	6												234,000	234,000	6	50,000	1		
Connecticut	191,000				191,000	5												191,000	191,000	5				
Rhode Island	50,000	50,000																0	0	0				
Michigan	1,018,000	2.16 +	44,172		1,062,170	19												1,062,170	1,062,170	19	1,543,130	12		
Minnesota	533,000		72,200		460,800	5												460,800	460,800	5	168,375	1		
Mississippi	776,000		534,000		1,759,900	13				786,400	336,500	1						2,096,400	2,096,400	6	3,113,276	9		
Missouri	689,000		87,836	217,163	906,163	5							124,260	124,260	1			1,030,423	1,030,423	14	1,047,468	9		
Montana	192,000			55,090	247,090	14				13,000	13,000	1						260,090	260,090	15	110,102	6		
Nebraska	188,000	188,000		188,000	188,000	1												188,000	188,000	1	501,495	2		
Nevada	58,000				58,000	2												58,000	58,000	2	499,240	1		
New Jersey	189,000			107,300	296,300	5												296,300	296,300	5	50,000	1		
New Mexico	239,000			100,000	339,000	5												339,000	339,000	5	655,545	4		
New York	871,000	1,200		198,900	1,068,700	12				82,000	82,000	1						1,150,700	1,150,700	13	199,500	3		
North Carolina	1,176,000	2,548			1,173,452	14				300,000	300,000	1						1,473,452	1,473,452	15	1,078,057	8		
North Dakota	127,000	25,400		429,800	531,400	5												931,400	931,400	6				
Ohio	1,031,000				1,031,000	11				500,000	500,000	1						1,531,000	1,531,000	12	244,400	3		
Oklahoma	470,000	22,100		165,000	612,900	6	197,589	197,589	3	463,800	463,800	1						1,274,289	1,274,289	10	859,000	4		
Oregon	362,000			500,000	862,000	7				80,000	80,000	1						1,342,000	1,342,000	9	300,000	2		
Pennsylvania	1,221,000			90,000	1,311,000	14				50,000	50,000	1						1,361,000	1,361,000	15	1,735,000	15		
Puerto Rico	1,263,000				1,263,000	5												1,263,000	1,263,000	5	1,017,559	2		
South Carolina	609,000			86,800	695,800	8				578,500	578,500	2						1,274,300	1,274,300	10	206,000	2		
South Dakota	152,000			244,000	396,000	5	50,000	50,000	1									446,000	446,000	6	445,023	3		
Tennessee	800,000		40,549	159,451	959,451	10				286,000	286,000	2						1,245,451	1,245,451	12	550,000	2		
Texas	1,263,000				1,263,000	6												1,263,000	1,263,000	6	4,136,200	6		
Utah	102,000			141,000	243,000	4	21,150	21,150	1									264,150	264,150	5	114,000	2		
Vermont	145,000				145,000	4				193,909	193,909	2						738,909	738,909	7				
New Hampshire	183,000				183,000	3												183,000	183,000	3	50,000	1		
Virginia	715,000			939,860	1,654,860	15												1,654,860	1,654,860	15	2,310,626	7		
Washington	433,000		2,400	917,622	1,350,622	9	172,420	172,420	1									1,523,042	1,523,042	10	5,117,382	19		
West Virginia	560,000	13,000		969,921	1,516,921	10				200,000	200,000	1						1,716,921	1,716,921	11	411,296	3		
Wisconsin	609,000			2,810	651,000	11	673,398	634,208	3	53,711	53,711	1						1,338,919	1,338,919	15	40,205	1		
Wyoming	83,000			6,870	89,870	14												89,870	89,870	14	107,833	2		
National Reserve	15,292,000		6,870															0	0	0				
TOTALS	40,664,000	430,182	-123,242	10,630,653	37,036,329	407	2,289,190	2,250,000	18	6,699,548	6,249,648	34	994,098	944,098	8	2,000,000	2,000,000	5	49,230,075	49,230,075	474	46,525,696	255	
\$750,352 TRANSFERRED FROM EZ/EC TO RESERVE \$10,975,325 RECOVERY ADDED TO RESERVE \$10,807,334 TRANSFERRED FROM B&I GUARANTEED TO RESERVE PASSENGER TRANSPORTATION OBLIGATED 1-\$500,000 PASSENGER TRANSPORTATION FOR NATIVE AMERICANS OBLIGATED 1-\$250,000 Alaskan Tongass 6 - \$475,000																								

9/30/01

**RURAL BUSINESS ENTERPRISE GRANTS
OBLIGATIONS BY STATE
FISCAL YEARS 1997-2001**

	FY 1997 \$47,727,738		FY 1998 \$37,347,718		FY 1999 \$36,410,014		FY 2000 \$34,406,614		FY 2001 \$49,230,075	
	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans
Alabama	652,000	8	671,900	7	636,000	9	630,000	5	695,000	2
Alaska	372,350	3	465,232	3	1,021,884	8	936,600	13	1,216,934	15
Arizona	792,568	8	1,104,230	7	1,334,000	9	605,000	5	609,620	7
Arkansas	1,419,200	4	781,900	4	682,000	7	478,000	6	1,285,538	10
California	2,246,000	28	1,550,370	29	1,541,385	24	1,275,500	17	3,319,524	23
Colorado	242,158	3	163,200	4	214,200	6	199,000	4	263,000	3
Delaware	55,000	1	53,000	1	53,000	1	53,000	3	61,000	2
Maryland	1,145,830	7	735,000	4	735,000	5	686,400	6	1,018,000	6
Florida	611,000	3	513,000	5	804,255	4	672,780	5	1,566,762	7
Virgin Island	0	0	50,000	1	50,000	1	50,000	1	50,000	1
Georgia	1,168,800	11	929,878	12	1,095,782	13	1,274,101	15	1,108,525	12
Hawaii	88,225	2	50,000	2	50,000	3	60,000	3	54,000	1
West Pac	16,000	1	50,000	1	50,000	1	50,000	1	50,000	1
Idaho	189,000	5	158,600	3	147,200	5	346,600	10	525,011	10
Illinois	2,821,500	15	615,670	10	657,000	10	980,000	14	1,436,000	16
Indiana	625,000	5	609,000	8	609,000	6	603,000	6	1,021,268	7
Iowa	563,000	8	378,000	6	393,000	7	275,000	6	742,547	18
Kansas	262,770	5	255,220	7	269,000	6	247,104	5	506,000	7
Kentucky	2,191,500	6	2,562,482	7	2,309,000	8	1,748,999	9	2,438,000	16
Louisiana	935,900	16	1,318,020	14	1,103,000	8	523,000	7	1,978,000	10
Maine	1,442,450	11	806,190	11	927,900	8	674,500	14	1,003,900	18
Massachusetts	210,000	4	205,000	4	205,000	5	203,000	5	234,000	6
Connecticut	172,000	3	167,000	6	167,000	8	166,000	8	191,000	5
Rhode Island	40,000	1	50,000	1	50,000	1	50,000	1	0	0
Michigan	1,056,012	11	1,092,000	18	873,800	12	1,318,660	16	1,062,170	19
Minnesota	534,900	5	553,600	6	399,812	8	471,832	8	460,800	5
Mississippi	1,282,000	3	1,272,500	6	1,395,360	6	1,418,600	9	2,096,400	6
Missouri	770,000	11	1,095,322	11	634,099	14	479,200	10	1,030,423	14
Montana	185,000	17	168,000	25	168,000	28	173,080	15	260,090	15
Nebraska	169,000	4	165,000	3	146,480	5	130,400	1	188,000	1
Nevada	52,000	3	51,000	2	51,000	4	100,000	2	58,000	2
New Jersey	609,900	4	166,000	3	251,000	4	164,000	4	296,300	5
New Mexico	295,210	5	181,470	4	303,000	5	383,820	5	339,000	5
New York	833,000	9	618,500	9	665,000	6	732,326	9	1,150,700	13
North Carolina	1,375,200	14	915,000	9	1,079,400	14	999,400	11	1,473,452	15
North Dakota	1,768,100	6	762,075	4	1,279,000	5	966,672	7	931,400	6
Ohio	1,006,500	7	765,200	6	723,200	6	754,400	9	1,531,000	12
Oklahoma	2,071,498	10	672,400	8	1,397,000	9	1,090,900	8	1,274,289	10
Oregon	3,034,550	15	2,966,508	9	1,233,800	7	1,603,400	13	1,342,000	9
Pennsylvania	1,657,000	8	1,820,000	20	1,165,000	17	1,151,410	17	1,361,000	15
Puerto Rico	1,135,920	6	1,107,000	5	1,107,000	7	1,091,660	3	1,263,000	5
South Carolina	1,867,000	5	781,400	6	534,000	6	529,000	5	1,274,300	10
South Dakota	503,900	4	794,236	5	942,200	7	1,180,800	8	446,000	6
Tennessee	740,000	12	833,000	16	680,022	15	1,010,300	15	1,245,451	12
Texas	1,775,000	3	1,107,000	7	1,107,000	5	1,593,800	6	1,263,000	6
Utah	777,470	4	89,000	2	139,500	2	154,179	5	264,150	5
Vermont	355,000	3	727,795	9	527,000	6	997,035	4	738,909	7
New Hampshire	164,000	4	180,020	6	203,000	5	159,000	5	183,000	3
Virginia	1,813,000	7	1,626,000	5	1,741,930	7	711,000	8	1,654,860	15
Washington	2,230,100	14	1,524,500	13	987,660	7	815,000	9	1,523,042	10
West Virginia	783,000	8	392,800	5	896,291	10	718,158	8	1,716,921	11
Wisconsin	554,227	7	558,500	8	602,854	10	649,000	11	1,338,919	15
Wyoming	67,000	2	119,000	3	72,000	11	72,000	13	89,870	14
Totals	47,727,738	369	37,347,718	390	36,410,014	411	34,406,614	413	49,230,075	474

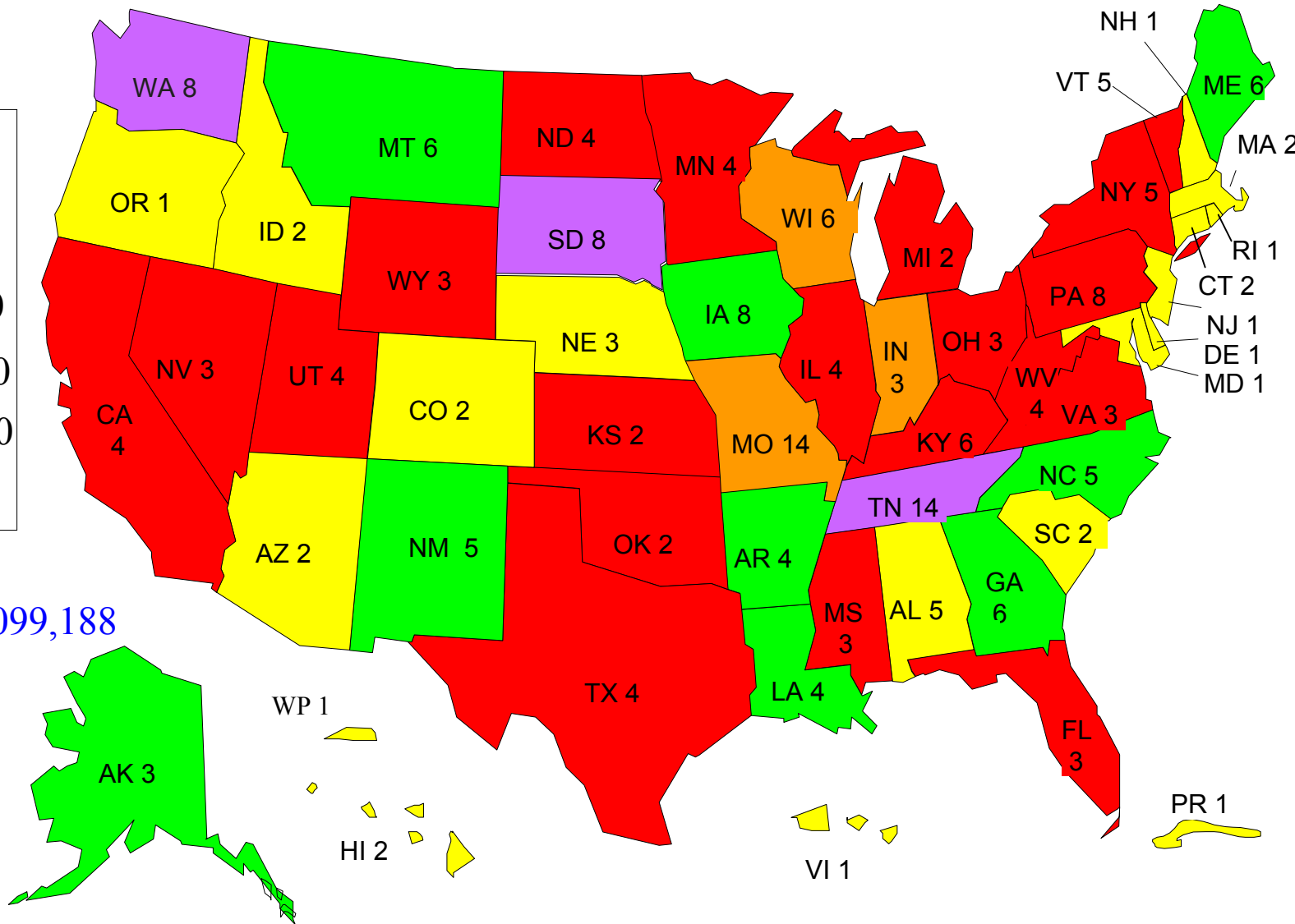
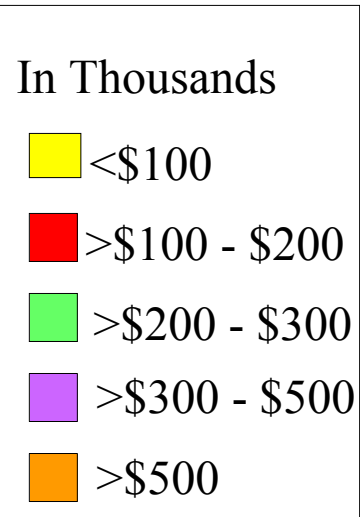
Rural Business Opportunity Grant Program Caseload As of September 30, 2001



Total Cases: 246

Total Funds: \$12,849,188

Rural Business Opportunity Grant Program FY 2001



Total Cases: 207

Total Funds: \$9,099,188

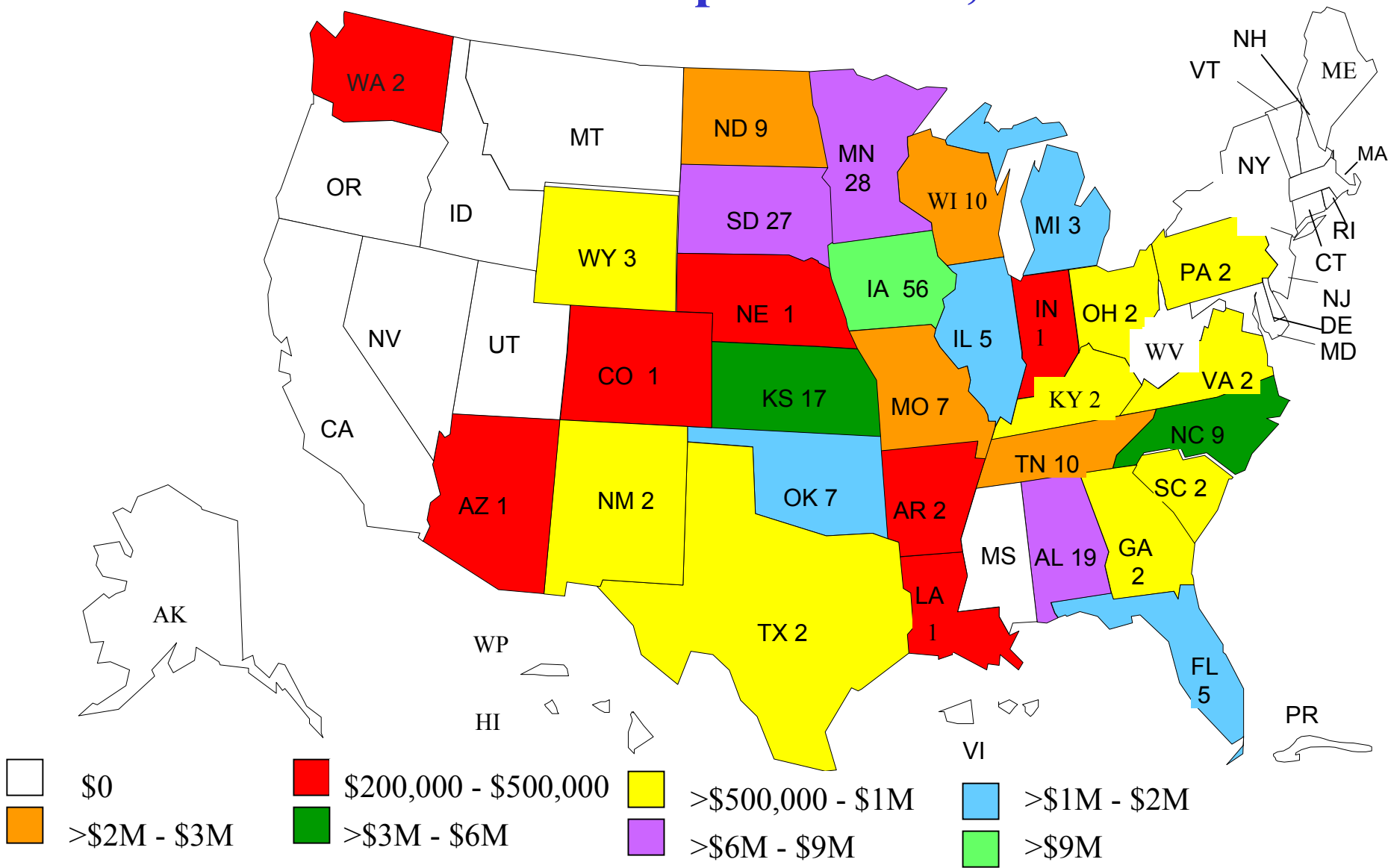
As of September 30, 2001

**RURAL BUSINESS OPPORTUNITY GRANT PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 2000-2001**

State	FY 2000	Number of Loans	FY 2001	Number Loans
	\$3,750,000		\$9,099,188	
	Amount		Amount	
Alabama	28,000	1	93,000	5
Alaska	0	0	218,123	3
Arizona	175,000	1	49,750	2
Arkansas	49,548	1	269,624	4
California	92,167	2	148,000	4
Colorado	0	0	70,800	2
Delaware	0	0	50,000	1
Maryland	0	0	50,000	1
Florida	98,500	1	126,000	3
Virgin Islands	0	0	50,000	1
Georgia	250,000	3	201,547	6
Hawaii	0	0	73,000	2
W. Pacific Areas	0	0	50,000	1
Idaho	25,000	1	90,000	2
Illinois	114,600	1	187,670	4
Indiana	0	0	589,000	3
Iowa	0	0	264,410	8
Kansas	0	0	100,000	2
Kentucky	244,000	2	189,225	6
Louisiana	0	0	247,000	4
Maine	85,000	2	272,480	6
Massachusetts	0	0	50,000	2
Connecticut	0	0	50,000	2
Rhode Island	0	0	50,000	1
Michigan	0	0	100,000	2
Minnesota	0	0	140,200	4
Mississippi	0	0	150,000	3
Missouri	106,410	2	620,376	14
Montana	38,359	3	235,000	6
Nebraska	0	0	90,000	3
Nevada	0	0	110,000	3
New Jersey	0	0	50,000	1
New Mexico	0	0	237,300	5
New York	495,000	2	166,460	5
North Carolina	0	0	200,000	5
North Dakota	849,521	3	115,000	4
Ohio	60,000	1	132,000	3
Oklahoma	33,750	1	100,000	2
Oregon	0	0	50,000	1
Pennsylvania	120,045	4	180,822	8
Puerto Rico	0	0	50,000	1
South Carolina	0	0	65,000	2
South Dakota	86,800	2	473,600	8
Tennessee	154,000	1	453,330	14
Texas	185,000	1	162,000	4
Utah	89,900	1	190,120	4
Vermont	250,000	1	108,544	5
New Hampshire	0	0	50,000	1
Virginia	0	0	132,830	3
Washington	0	0	359,768	8
West Virginia	0	0	122,000	4
Wisconsin	119,400	2	519,209	6
Wyoming	0	0	196,000	3
			0	
Totals	3,750,000	39	9,099,188	207

Rural Economic Development Grant Program

Caseload As of September 30, 2001

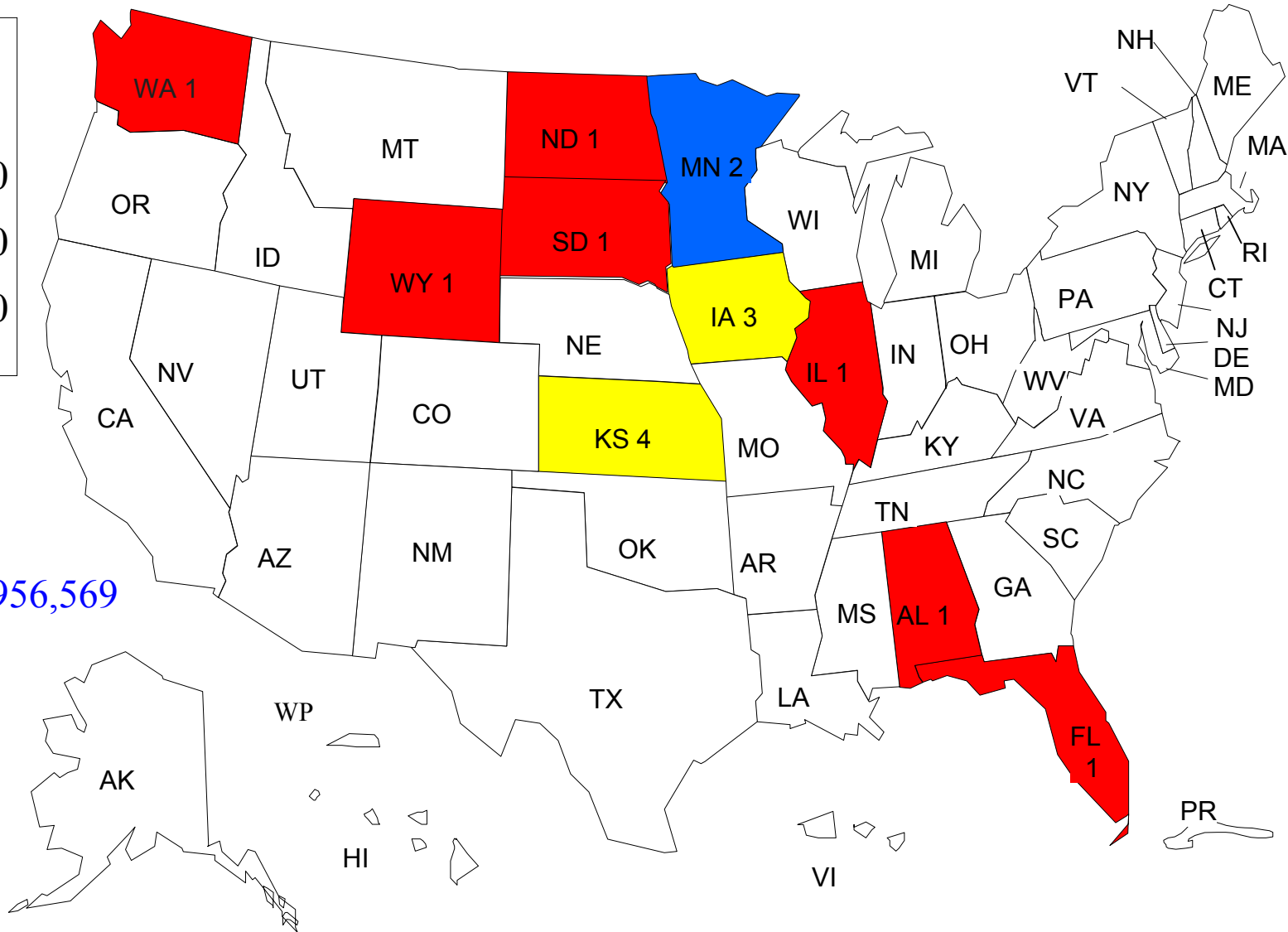


Total Cases: 240

Total Funds Awarded: \$68,083,334

Rural Economic Development Grant Program FY 2001

In Thousands



Total Cases: 16
Total Funds: \$2,956,569

As of September 30, 2001

RURAL ECONOMIC DEVELOPMENT GRANT PROGRAM

AS OF 9/30/01

Fiscal Year 2001

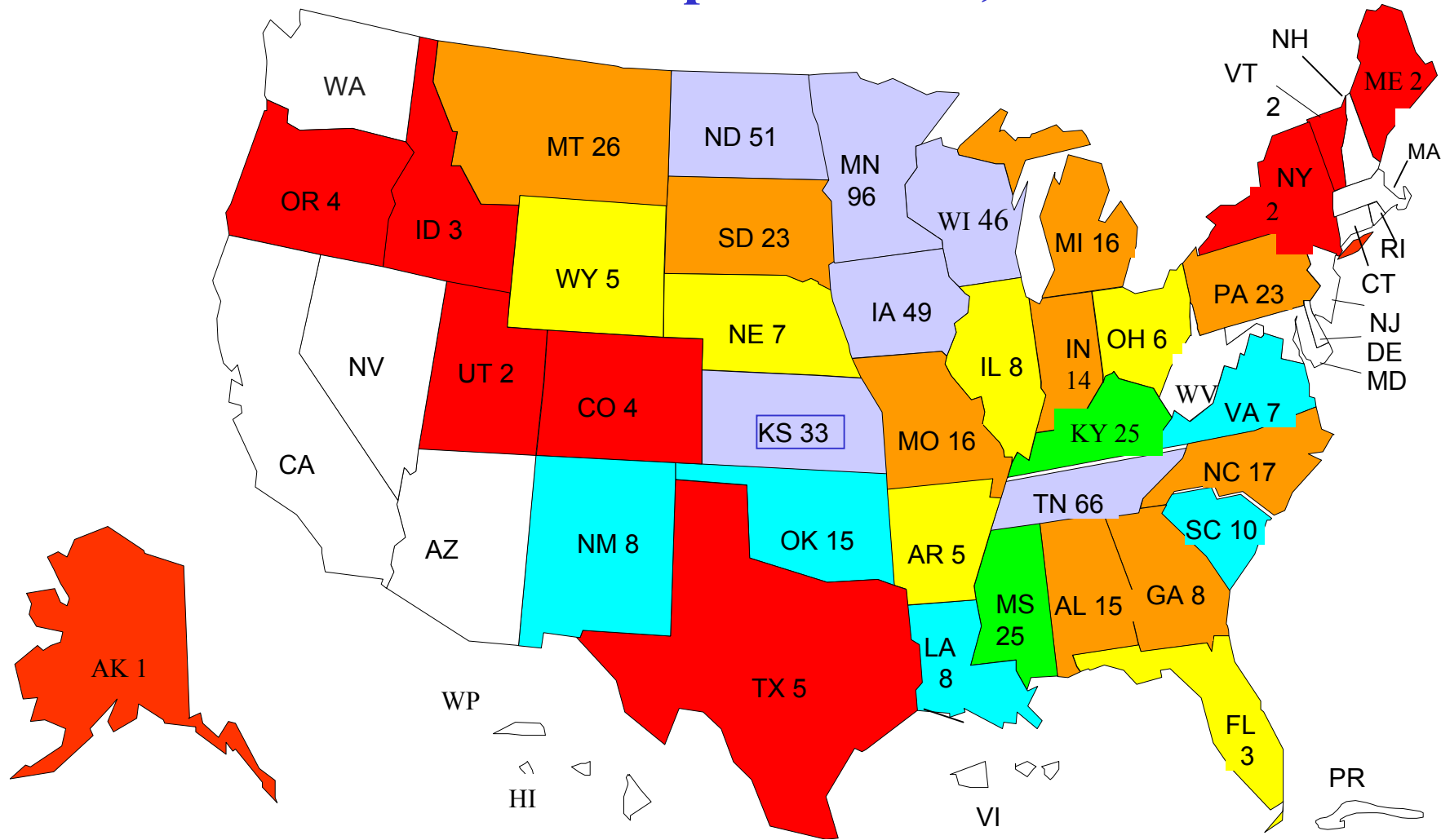
STATE	ALLOCATION			FUND FOR RURAL AMERICA 1,000,000			TOTAL			APPLICATIONS	
	Allocation	Obligated	Obligated Projects	Allocation	Obligated	Obligated Projects	ALLOCATION		Obligated Projects	PENDING	
							Obligated	Projects		DOLLARS	NUMBER
Alabama				200,000	200,000	1	200,000	200,000	1	940,000	4
Alaska							0	0	0		
Arizona							0	0	0		
Arkansas							0	0	0		
California							0	0	0		
Colorado							0	0	0		
Delaware							0	0	0		
Maryland							0	0	0		
Florida	200,000	200,000	1				200,000	200,000	1		
Virgin Islands							0	0	0		
Georgia							0	0	0		
Hawaii							0	0	0		
W. Pacific Areas							0	0	0		
Idaho							0	0	0		
Illinois	200,000	200,000	1				200,000	200,000	1		
Indiana							0	0	0		
Iowa	138,569	138,569	1	400,000	400,000	2	538,569	538,569	3	625,000	4
Kansas	618,000	618,000	3	100,000	100,000	1	718,000	718,000	4	360,000	2
Kentucky							0	0	0		
Louisiana							0	0	0		
Maine							0	0	0		
Massachusetts							0	0	0		
Connecticut							0	0	0		
Rhode Island							0	0	0		
Michigan							0	0	0		
Minnesota	200,000	200,000	1	200,000	200,000	1	400,000	400,000	2	400,000	2
Mississippi							0	0	0		
Missouri							0	0	0	75,000	1
Montana							0	0	0		
Nebraska							0	0	0		
Nevada							0	0	0		
New Jersey							0	0	0		
New Mexico							0	0	0		
New York							0	0	0		
North Carolina							0	0	0	200,000	1
North Dakota	200,000	200,000	1				200,000	200,000	1	200,000	1
Ohio							0	0	0		
Oklahoma							0	0	0		
Oregon							0	0	0		
Pennsylvania							0	0	0		
Puerto Rico							0	0	0		
South Carolina							0	0	0		
South Dakota				100,000	100,000	1	100,000	100,000	1		
Tennessee							0	0	0	298,500	1
Texas							0	0	0		
Utah							0	0	0		
Vermont							0	0	0		
New Hampshire							0	0	0		
Virginia							0	0	0		
Washington	200,000	200,000	1				200,000	200,000	1		
West Virginia							0	0	0		
Wisconsin							0	0	0	200,000	1
Wyoming	200,000	200,000	1				200,000	200,000	1		
National Reserve	538,569						0	0	0		
							0	0	0		
TOTALS	2,495,138	1,956,569	10	1,000,000	1,000,000	6	2,956,569	2,956,569	16	3,298,500	17

9/30/01

**RURAL ECONOMIC DEVELOPMENT GRANT PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 1997-2001**

State	FY 1997 \$20,000,000		FY 1998 \$11,315,388		FY 1999 \$11,000,000		FY 2000 \$5,854,569		FY 2001 \$2,956,569	
	Amount	Number of Grants	Amount	Number of Grants	Amount	Number of Grants	Amount	Number of Grants	Amount	Number of Grants
Alabama	1,600,000	4	330,000	1	780,400	3	200,000	1	200,000	1
Alaska	0	0	0	0	0	0	0	0	0	0
Arizona	0	0	0	0	0	0	0	0	0	0
Arkansas	0	0	80,000	1	0	0	0	0	0	0
California	0	0	0	0	0	0	0	0	0	0
Colorado	0	0	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0	0	0	0
Maryland	0	0	0	0	0	0	0	0	0	0
Florida	400,000	1	0	0	0	0	0	0	200,000	1
Virgin Islands	0	0	0	0	0	0	0	0	0	0
Georgia	0	0	0	0	330,000	1	200,000	1	0	0
Hawaii	0	0	0	0	0	0	0	0	0	0
W. Pacific Areas	0	0	0	0	0	0	0	0	0	0
Idaho	0	0	0	0	0	0	0	0	0	0
Illinois	800,000	2	0	0	0	0	0	0	200,000	1
Indiana	0	0	0	0	0	0	200,000	1	0	0
Iowa	1,787,000	7	3,488,100	13	3,134,100	14	1,038,600	6	538,569	3
Kansas	0	0	30,000	1	244,000	2	874,400	5	718,000	4
Kentucky	0	0	0	0	0	0	0	0	0	0
Louisiana	0	0	0	0	0	0	0	0	0	0
Maine	0	0	0	0	0	0	0	0	0	0
Massachusetts	0	0	0	0	0	0	0	0	0	0
Connecticut	0	0	0	0	0	0	600,000	3	0	0
Rhode Island	0	0	0	0	0	0	0	0	0	0
Michigan	800,000	2	0	0	0	0	0	0	0	0
Minnesota	400,000	1	2,198,113	9	432,000	2	0	0	400,000	2
Mississippi	0	0	0	0	0	0	0	0	0	0
Missouri	800,000	2	0	0	330,000	1	0	0	0	0
Montana	0	0	0	0	0	0	0	0	0	0
Nebraska	0	0	330,000	1	0	0	0	0	0	0
Nevada	0	0	0	0	0	0	0	0	0	0
New Jersey	0	0	0	0	0	0	0	0	0	0
New Mexico	0	0	0	0	660,000	2	0	0	0	0
New York	0	0	0	0	0	0	0	0	0	0
North Carolina	0	0	660,000	2	1,320,000	4	0	0	0	0
North Dakota	0	0	990,000	3	660,000	2	120,000	1	200,000	1
Ohio	0	0	330,000	1	0	0	0	0	0	0
Oklahoma	344,000	1	538,500	2	0	0	0	0	0	0
Oregon	0	0	0	0	0	0	0	0	0	0
Pennsylvania	800,000	2	330,000	1	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0	0	0
South Carolina	400,000	1	0	0	330,000	1	0	0	0	0
South Dakota	940,000	3	500,000	4	1,200,000	5	367,000	2	100,000	1
Tennessee	836,000	3	650,000	2	958,500	3	0	0	0	0
Texas	400,000	1	0	0	0	0	0	0	0	0
Utah	0	0	0	0	0	0	0	0	0	0
Vermont	0	0	0	0	0	0	0	0	0	0
New Hampshire	0	0	0	0	0	0	0	0	0	0
Virginia	0	0	0	0	330,000	1	0	0	0	0
Washington	0	0	204,000	1	0	0	0	0	200,000	1
West Virginia	0	0	0	0	0	0	0	0	0	0
Wisconsin	400,000	1	656,675	3	291,000	1	200,000	1	0	0
Wyoming	400,000	1	0	0	0	0	200,000	1	200,000	1
Totals	11,107,000	32	11,315,388	45	11,000,000	42	4,000,000	22	2,956,569	16

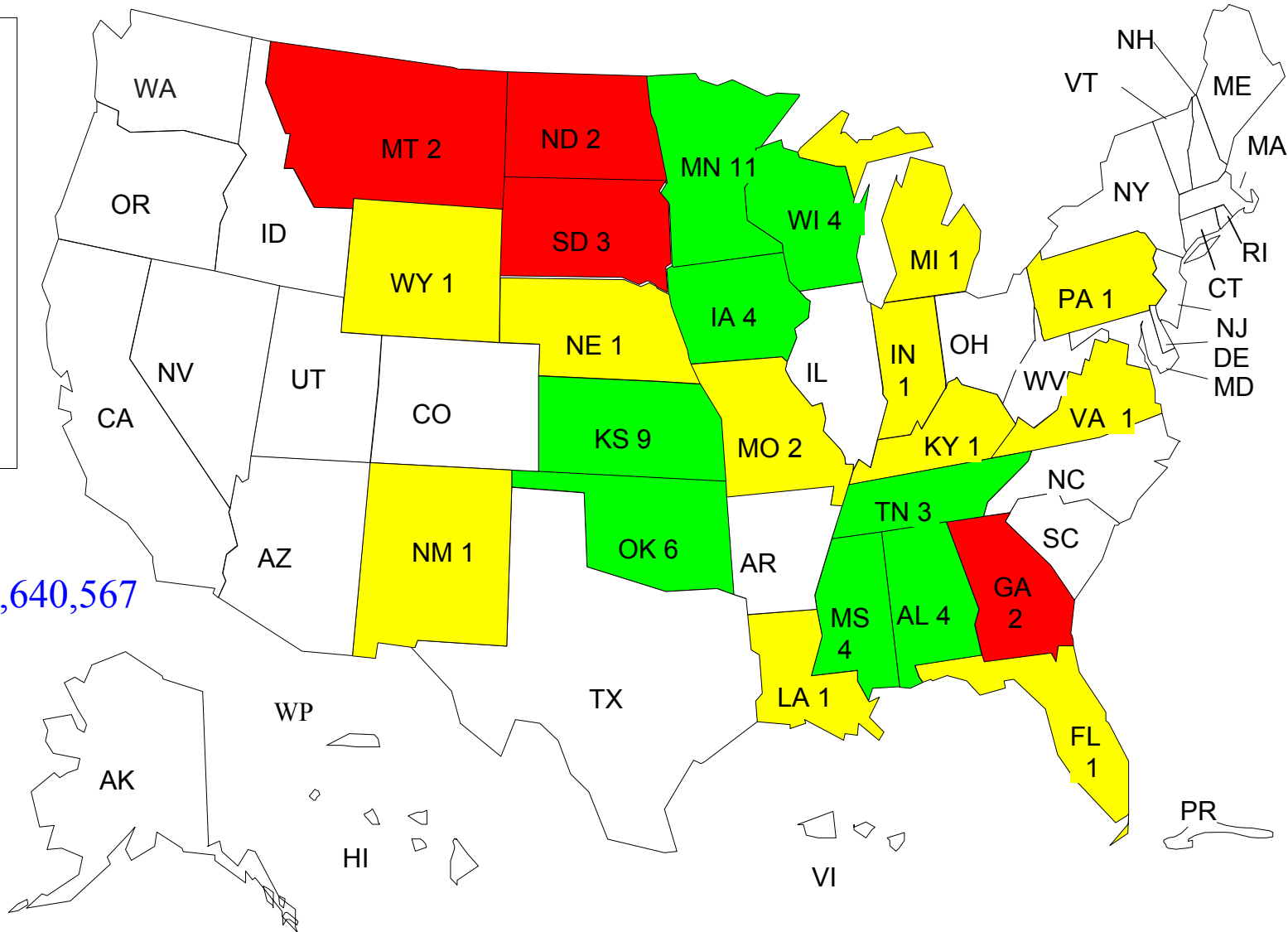
Rural Economic Development Loan Program Caseload As of September 30, 2001



Total Cases: 656

Total Funds Outstanding: \$152,453,569

Rural Economic Development Loan Program FY 2001



Total Cases: 66
Total Funds: \$22,640,567

As of September 30, 2001

RURAL ECONOMIC DEVELOPMENT LOAN PROGRAM

AS OF 9/30/01

Fiscal Year 2001

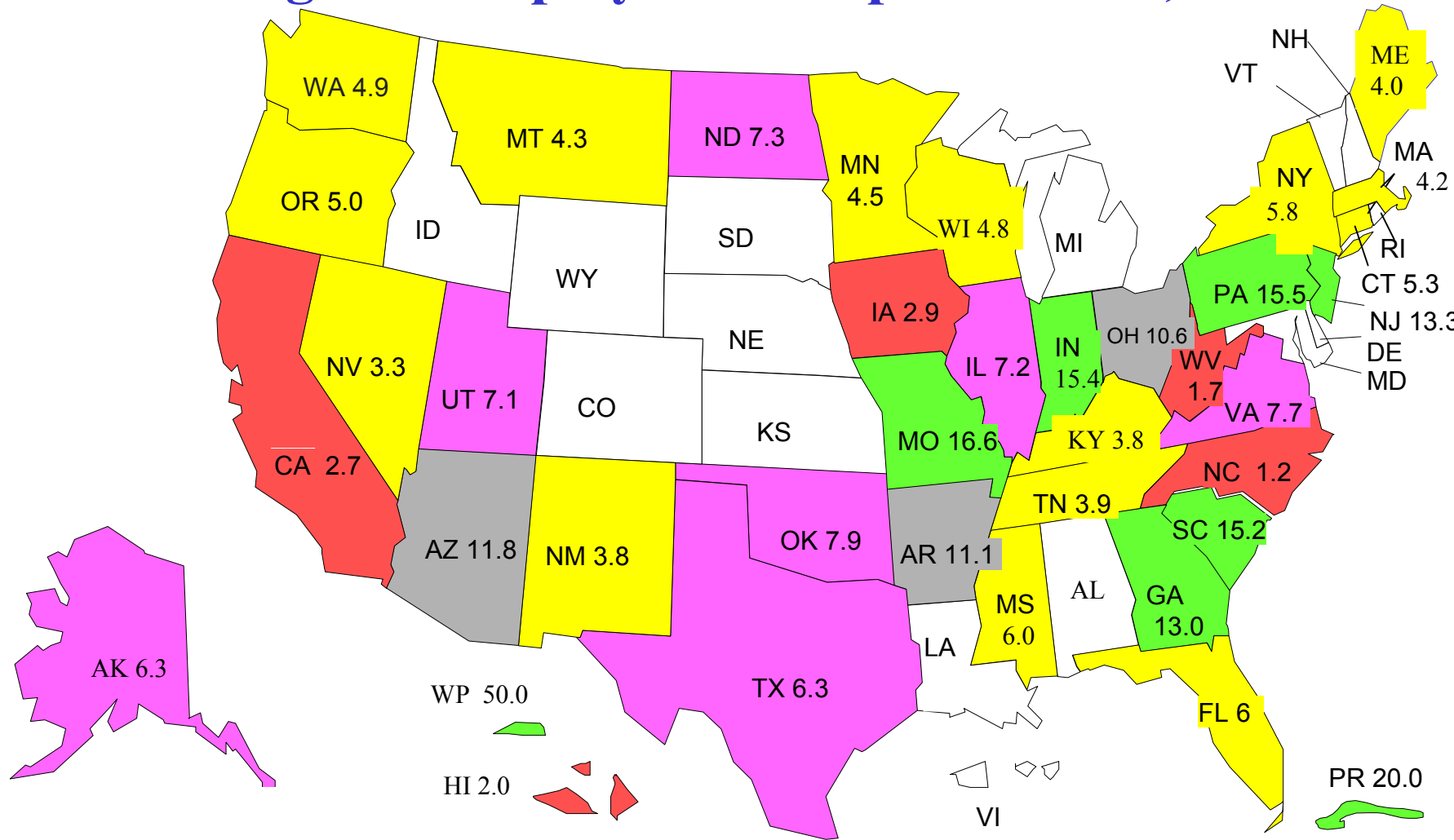
STATE	ALLOCATION			FUND FOR RURAL AMERICA			TOTAL			APPLICATIONS	
	Allocation	Obligated	Obligated Projects	Allocation			Allocation	Obligated	Obligated Projects	DOLLARS	NUMBER
				Allocation	Obligated	Obligated Projects					
Alabama	890,000	890,000	3	400,000	400,000	1	1,290,000	1,290,000	4	400,000	1
Alaska							0	0	0		
Arizona							0	0	0		
Arkansas							0	0	0	400,000	1
California							0	0	0		
Colorado							0	0	0		
Delaware							0	0	0		
Maryland							0	0	0		
Florida	450,000	450,000	1				450,000	450,000	1		
Virgin Islands							0	0	0		
Georgia	850,000	850,000	2				850,000	850,000	2		
Hawaii							0	0	0		
W. Pacific Areas							0	0	0		
Idaho							0	0	0	100,000	1
Illinois							0	0	0		
Indiana	450,000	450,000	1				450,000	450,000	1		
Iowa	900,000	900,000	2	900,000	900,000	2	1,800,000	1,800,000	4	650,000	2
Kansas	2,435,000	2,435,000	6	798,000	798,000	3	3,233,000	3,233,000	9	556,000	2
Kentucky	450,000	450,000	1				450,000	450,000	1	700,000	1
Louisiana	450,000	450,000	1				450,000	450,000	1	450,000	1
Maine							0	0	0		
Massachusetts							0	0	0		
Connecticut							0	0	0		
Rhode Island							0	0	0		
Michigan				415,000	415,000	1	415,000	415,000	1		
Minnesota	2,979,967	2,979,967	11				2,979,967	2,979,967	11	1,075,000	3
Mississippi	1,218,260	1,218,260	2	449,340	449,340	2	1,667,600	1,667,600	4		
Missouri	200,000	200,000	2				200,000	200,000	2		
Montana	450,000	450,000	1	450,000	450,000	1	900,000	900,000	2	750,000	1
Nebraska	46,000	46,000	1				46,000	46,000	1		
Nevada							0	0	0		
New Jersey							0	0	0		
New Mexico	250,000	250,000	1				250,000	250,000	1		
New York							0	0	0		
North Carolina							0	0	0	300,000	1
North Dakota	350,000	350,000	1	450,000	450,000	1	800,000	800,000	2	1,025,000	3
Ohio							0	0	0		
Oklahoma	1,698,000	1,698,000	5	140,000	140,000	1	1,838,000	1,838,000	6	1,548,000	1
Oregon							0	0	0		
Pennsylvania				100,000	100,000	1	100,000	100,000	1		
Puerto Rico							0	0	0		
South Carolina							0	0	0		
South Dakota	790,000	790,000	3				790,000	790,000	3	100,000	1
Tennessee	1,181,000	1,181,000	3				1,181,000	1,181,000	3	450,000	1
Texas							0	0	0		
Utah							0	0	0		
Vermont							0	0	0		
New Hampshire							0	0	0		
Virginia	450,000	450,000	1				450,000	450,000	1	450,000	1
Washington							0	0	0		
West Virginia							0	0	0		
Wisconsin	1,200,000	1,200,000	3	450,000	450,000	1	1,650,000	1,650,000	4		
Wyoming	400,000	400,000	1				400,000	400,000	1		
National Reserve		*						0	0		
								0	0		
TOTALS	18,088,227	18,088,227	52	4,552,340	4,552,340	14	22,640,567	22,640,567	66	8,954,000	21

9/30/01

**RURAL ECONOMIC DEVELOPMENT LOAN PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 1997-2001**

State	FY 1997 \$12,341,910		FY 1998 \$25,002,091		FY 1999 \$15,000,000		FY 2000 \$15,000,000		FY 2001 \$22,640,567	
	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans
Alabama	400,000	1	500,000	1	450,000	1	900,000	2	1,290,000	4
Alaska	0	0			0	0			0	0
Arizona	0	0			0	0			0	0
Arkansas	0	0	400,000	1	0	0			0	0
California	0	0			0	0			0	0
Colorado	0	0			300,000	1			0	0
Maryland	0	0			0	0			0	0
Delaware	0	0			0	0			0	0
Florida	0	0	400,000	1	0	0			450,000	1
Georgia	0	0			0	0	900,000	2	0	0
Hawaii	0	0			0	0			850,000	2
W. Pacific Areas	0	0			0	0	0	0	0	0
Idaho	0	0			0	0	100,000	1	0	0
Illinois	0	0			0	0			0	0
Indiana	800,000	2	400,000	1	175,000	1	850,000	2	450,000	1
Iowa	660,000	3	2,300,000	6	700,000	2	450,000	1	1,800,000	4
Kansas	625,000	2	271,000	1	1,320,000	3	900,000	2	3,233,000	9
Kentucky	800,000	2	900,000	3	1,200,000	3	1,150,000	4	450,000	1
Louisiana	0	0			450,000	1			450,000	1
Maine	0	0	700,000	1	0	0			0	0
Massachusetts	0	0			0	0			0	0
Connecticut	0	0			0	0			0	0
Rhode Island	0	0			0	0			0	0
Michigan	0	0	950,000	2	0	0			415,000	1
Minnesota	2,445,000	8	2,318,000	7	950,000	4	681,000	2	2,979,967	11
Mississippi	400,000	1	750,000	1	175,000	1	450,000	1	1,667,600	4
Missouri	0	0			288,000	1	1,260,000	3	200,000	2
Montana	50,000	1	400,000	2	850,000	2	585,000	2	900,000	2
Nebraska	225,100	1	270,000	1	412,000	1			46,000	1
Nevada	0	0			0	0			0	0
New Jersey	0	0			0	0			0	0
New Mexico	0	0			0	0	1,350,000	3	250,000	1
New York	0	0			450,000	1			0	0
North Carolina	0	0	1,604,000	3	1,200,000	3	1,219,000	3	0	0
North Dakota	1,504,000	5	900,000	3	1,850,000	5	950,000	3	800,000	2
Ohio	400,000	1			200,000	1			0	0
Oklahoma	354,000	2			0	0			1,838,000	6
Oregon	0	0			300,000	1			0	0
Pennsylvania	800,000	2	2,163,091	5	0	0	450,000	1	100,000	1
Puerto Rico	0	0	0	0	0	0	0	0	0	0
South Carolina	400,000	1	800,000	2	0	0	300,000	1	0	0
South Dakota	400,000	1	400,000	1	250,000	1	450,000	1	790,000	3
Tennessee	1,012,000	3	3,550,000	8	2,780,000	7	1,205,000	4	1,181,000	3
Texas	0	0			0	0			0	0
Utah	0	0			0	0			0	0
Vermont	0	0	600,000	1	0	0			0	0
New Hampshire	0	0			0	0			0	0
Virgin Islands	0	0			0	0			450,000	1
Virginia	0	0	950,000	3	250,000	1			0	0
Washington	0	0			0	0			0	0
West Virginia	0	0			0	0			0	0
Wisconsin	600,000	2	1,446,000	4	0	0	850,000	2	1,650,000	4
Wyoming	400,000	1	2,030,000	4	450,000	1			400,000	1
Totals	\$12,275,100	39	\$25,002,091	62	\$15,000,000	42	\$15,000,000	40	22,640,567	66

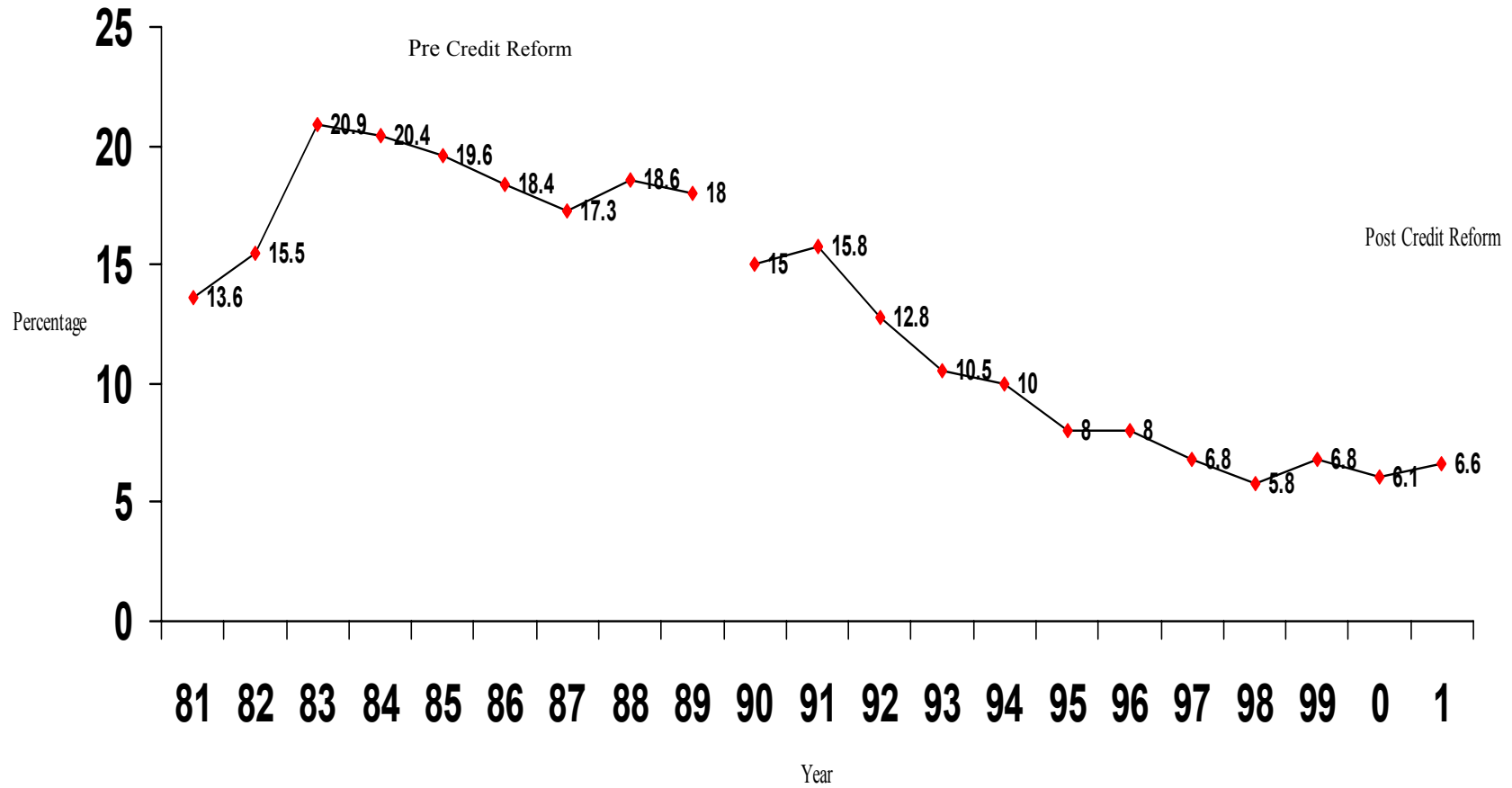
B&I Portfolio Delinquency Borrower Status Excluding Bankruptcy As of September 30, 2001



■ 1 - 3 percent
 ■ >3 – 6 Percent
 ■ >6 – 9 percent
 ■ >9 – 12 percent
 ■ > 12 percent

States appearing in white have zero B&I Guaranteed Loan Program Delinquency Percentage

BUSINESS AND INDUSTRY Borrower Delinquency Rate



Percentages are shown as of FY Sept. 30 in accordance with the Rural Community Facilities Tracking System (RCFTS).