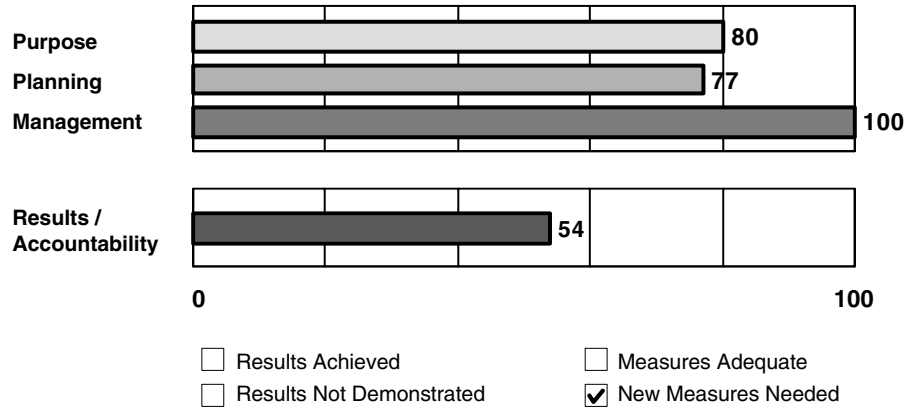


**Program:** HOME Investment Partnerships Program

**Agency:** Department of Housing and Urban Development

**Bureau:** Community Planning and Development



**Key Performance Measures**

**Year Target Actual**

Long-term Measure: Measures under development They will be included in HUD's Strategic Plan.			
Annual Measure: Number of HOME production units completed This figure includes rental units produced and new homebuyers and existing homeowners assisted.	2000	58,000	76,609
	2001	60,000	55,148
	2002	61,000	52,344
	2003	62,000	
Annual Measure: Number of homeowners assisted with HOME funding (Includes Downpayment Assistance Initiative in 2003)	2000	32,000	30,748
	2001	36,000	29,690
	2002	34,000	32,490
	2003	45,000	

**Rating:** Moderately Effective

**Program Type:** Block / Formula Grants

**Program Summary:**

The HOME Investment Partnerships Program provides grants to state and local governments to expand the supply of affordable housing for low income families. Grantees may assist renters, new homebuyers or existing homeowners through a variety of activities such as rehabilitation, new construction, buying property, or tenant-based assistance.

Designed to provide affordable housing, the HOME program has a clear public purpose. A strong management team is in place, but current performance measures do not capture outcomes. Key findings include:

1. The program purpose and flexible design enable HOME to have a potentially significant impact on affordable housing problems.
2. In comparison to other forms of housing assistance, HOME is often used in conjunction with other housing programs, creates no long-term Federal liability, leverages outside funding, and works with community-based nonprofit organizations.
3. Management is excellent. HOME program managers excel at using performance information submitted by grantees to manage the program and promote accountability and transparency. HOME publishes several online reports that rank the more than 600 state and local grantees on several measures of performance and efficiency.
4. The program has made progress toward its annual performance goals and demonstrated improved efficiency over time.
5. The primary shortcoming of the program is its lack of long-term outcome goals, which limits HOME's ability to demonstrate its impact on communities or the lives of low-income persons assisted. For instance, the current measures focus on the number of people assisted, not on the long-term impact on the community or recipients.

While no major program changes are recommended, to address these findings, HOME will include long-term outcome measures in HUD's Strategic Plan. To expand the program, funding requests include \$200 million for the President's Down Payment Assistance Initiative to help first-time, low-income homebuyers.

(For more information on this program, please see the Department of Housing and Urban Development chapter in the Budget volume.)

**Program Funding Level (in millions of dollars)**

<u>2002 Actual</u>	<u>2003 Estimate</u>	<u>2004 Estimate</u>
1,796	2,084	2,197