

Miscellaneous Subjects: 2002

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2002 Economic Census

Finance and Insurance

Subject Series



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U.S. Department of Commerce
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-- Not applicable for this report.

Table 1. Insurance Agents and Brokers for the United States and States: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

Kind of business, geographic area, and employment type of agent and broker	Establishments (number)	Revenue (\$1,000)	Licensed agents and brokers (number)	Response coverage ¹
524210, Insurance agencies and brokerages				
UNITED STATES				
All agents & brokers	125 868	80 900 667	489 754	67.1
Full time	X	X	432 299	X
Part time	X	X	57 455	X
ALABAMA				
All agents & brokers	1 562	904 391	5 860	67.7
Full time	X	X	5 390	X
Part time	X	X	470	X
ALASKA				
All agents & brokers	190	120 418	755	77.8
Full time	X	X	707	X
Part time	X	X	48	X
ARIZONA				
All agents & brokers	2 338	D	D	D
Full time	X	X	D	X
Part time	X	X	D	X
ARKANSAS				
All agents & brokers	1 333	475 044	4 061	71.2
Full time	X	X	3 663	X
Part time	X	X	398	X
CALIFORNIA				
All agents & brokers	11 793	10 414 828	52 832	64.6
Full time	X	X	46 926	X
Part time	X	X	5 906	X
COLORADO				
All agents & brokers	2 757	1 295 693	9 307	73.4
Full time	X	X	8 379	X
Part time	X	X	928	X
CONNECTICUT				
All agents & brokers	1 373	1 422 390	6 460	74.8
Full time	X	X	5 546	X
Part time	X	X	914	X
DELAWARE				
All agents & brokers	281	269 540	1 864	40.1
Full time	X	X	1 646	X
Part time	X	X	218	X
DISTRICT OF COLUMBIA				
All agents & brokers	105	D	D	D
Full time	X	X	D	X
Part time	X	X	D	X
FLORIDA				
All agents & brokers	8 043	5 408 698	28 395	63.7
Full time	X	X	25 645	X
Part time	X	X	2 750	X
GEORGIA				
All agents & brokers	3 583	2 373 823	14 425	60.5
Full time	X	X	12 945	X
Part time	X	X	1 480	X
HAWAII				
All agents & brokers	299	226 906	1 950	60.8
Full time	X	X	1 552	X
Part time	X	X	398	X
IDAHO				
All agents & brokers	681	211 623	1 874	79.7
Full time	X	X	1 624	X
Part time	X	X	250	X
ILLINOIS				
All agents & brokers	6 453	4 175 418	21 710	79.6
Full time	X	X	18 328	X
Part time	X	X	3 382	X
INDIANA				
All agents & brokers	3 022	1 458 402	10 890	68.6
Full time	X	X	9 798	X
Part time	X	X	1 092	X
IOWA				
All agents & brokers	2 130	974 514	8 732	60.8
Full time	X	X	7 422	X
Part time	X	X	1 310	X

See footnotes at end of table.

Table 1. Insurance Agents and Brokers for the United States and States: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

Kind of business, geographic area, and employment type of agent and broker	Establishments (number)	Revenue (\$1,000)	Licensed agents and brokers (number)	Response coverage ¹
524210, Insurance agencies and brokerages—Con.				
KANSAS				
All agents & brokers	1 967	815 760	7 563	68.3
Full time	X	X	6 557	X
Part time	X	X	1 006	X
KENTUCKY				
All agents & brokers	1 680	781 771	6 826	72.7
Full time	X	X	6 107	X
Part time	X	X	719	X
LOUISIANA				
All agents & brokers	2 006	1 078 820	6 426	73.3
Full time	X	X	5 826	X
Part time	X	X	600	X
MAINE				
All agents & brokers	507	315 406	2 160	77.6
Full time	X	X	1 930	X
Part time	X	X	230	X
MARYLAND				
All agents & brokers	1 993	D	D	D
Full time	X	X	D	X
Part time	X	X	D	X
MASSACHUSETTS				
All agents & brokers	2 674	2 357 863	10 023	78.8
Full time	X	X	9 007	X
Part time	X	X	1 016	X
MICHIGAN				
All agents & brokers	4 066	D	D	D
Full time	X	X	D	X
Part time	X	X	D	X
MINNESOTA				
All agents & brokers	3 277	1 784 736	12 968	62.0
Full time	X	X	11 375	X
Part time	X	X	1 593	X
MISSISSIPPI				
All agents & brokers	1 135	463 091	3 783	67.2
Full time	X	X	3 277	X
Part time	X	X	506	X
MISSOURI				
All agents & brokers	3 346	1 694 186	11 748	73.8
Full time	X	X	10 407	X
Part time	X	X	1 341	X
MONTANA				
All agents & brokers	648	226 982	2 081	73.3
Full time	X	X	1 903	X
Part time	X	X	178	X
NEBRASKA				
All agents & brokers	1 466	490 218	5 071	66.4
Full time	X	X	4 072	X
Part time	X	X	999	X
NEVADA				
All agents & brokers	818	441 093	2 801	75.6
Full time	X	X	2 442	X
Part time	X	X	359	X
NEW HAMPSHIRE				
All agents & brokers	488	D	D	D
Full time	X	X	D	X
Part time	X	X	D	X
NEW JERSEY				
All agents & brokers	2 637	2 922 117	16 493	62.3
Full time	X	X	13 659	X
Part time	X	X	2 834	X
NEW MEXICO				
All agents & brokers	698	342 239	2 332	52.0
Full time	X	X	2 173	X
Part time	X	X	159	X
NEW YORK				
All agents & brokers	6 855	7 859 852	32 059	53.4
Full time	X	X	27 215	X
Part time	X	X	4 844	X

See footnotes at end of table.

Table 1. Insurance Agents and Brokers for the United States and States: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table.]

Kind of business, geographic area, and employment type of agent and broker	Establishments (number)	Revenue (\$1,000)	Licensed agents and brokers (number)	Response coverage ¹
524210, Insurance agencies and brokerages—Con.				
NORTH CAROLINA				
All agents & brokers	3 544	1 753 916	15 129	73.8
Full time	X	X	13 929	X
Part time	X	X	1 200	X
NORTH DAKOTA				
All agents & brokers	591	166 687	2 035	67.8
Full time	X	X	1 586	X
Part time	X	X	449	X
OHIO				
All agents & brokers	5 504	2 990 458	21 035	68.2
Full time	X	X	18 055	X
Part time	X	X	2 980	X
OKLAHOMA				
All agents & brokers	1 921	678 630	5 612	75.4
Full time	X	X	5 061	X
Part time	X	X	551	X
OREGON				
All agents & brokers	1 802	1 036 045	6 452	78.2
Full time	X	X	5 825	X
Part time	X	X	627	X
PENNSYLVANIA				
All agents & brokers	4 895	3 904 767	24 316	62.5
Full time	X	X	21 723	X
Part time	X	X	2 593	X
RHODE ISLAND				
All agents & brokers	369	D	D	D
Full time	X	X	D	X
Part time	X	X	D	X
SOUTH CAROLINA				
All agents & brokers	1 586	716 126	6 627	67.3
Full time	X	X	5 901	X
Part time	X	X	726	X
SOUTH DAKOTA				
All agents & brokers	661	192 425	1 782	70.6
Full time	X	X	1 559	X
Part time	X	X	223	X
TENNESSEE				
All agents & brokers	2 354	1 315 243	9 002	76.5
Full time	X	X	8 011	X
Part time	X	X	991	X
TEXAS				
All agents & brokers	9 494	5 925 593	31 103	70.3
Full time	X	X	28 041	X
Part time	X	X	3 062	X
UTAH				
All agents & brokers	1 115	481 030	4 047	66.3
Full time	X	X	3 185	X
Part time	X	X	862	X
VERMONT				
All agents & brokers	280	148 618	1 218	70.7
Full time	X	X	1 134	X
Part time	X	X	84	X
VIRGINIA				
All agents & brokers	3 024	1 426 316	10 514	72.6
Full time	X	X	9 522	X
Part time	X	X	992	X
WASHINGTON				
All agents & brokers	2 558	1 438 086	9 121	68.1
Full time	X	X	8 387	X
Part time	X	X	734	X
WEST VIRGINIA				
All agents & brokers	764	318 612	3 265	54.4
Full time	X	X	2 917	X
Part time	X	X	348	X
WISCONSIN				
All agents & brokers	2 911	1 228 420	12 153	75.9
Full time	X	X	10 456	X
Part time	X	X	1 697	X

See footnotes at end of table.

Table 1. Insurance Agents and Brokers for the United States and States: 2002—Con.

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

Kind of business, geographic area, and employment type of agent and broker	Establishments (number)	Revenue (\$1,000)	Licensed agents and brokers (number)	Response coverage ¹
524210, Insurance agencies and brokerages—Con.				
WYOMING				
All agents & brokers	291	127 300	690	80.6
Full time	X	X	636	X
Part time	X	X	54	X

¹Revenue of establishments responding to agents/brokers inquiry as a percent of total revenue.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms. For the full technical documentation, see Appendix C.

Table 2. Administrative Expenses and Benefits Paid for Life, Health, and Medical Insurance Carriers for the United States: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Kind of business and type of administrative expenses and benefits paid	Firms (number)	Revenue (\$1,000)	Administrative expenses (\$1,000)	Benefits paid (\$1,000)	Response coverage ¹ (percent)	Response coverage ² (percent)
52411	Direct life, health, and medical insurance carriers						
	All types of administrative expenses & benefits paid	1 845	857 311 282	128 722 431	520 939 253	70.9	70.8
	Life insurance & annuities	X	X	51 461 165	208 624 686	X	X
	Life reinsurance	X	X	859 858	10 899 464	X	X
	Health insurance & hospital & medical service plans	X	X	51 019 666	258 942 582	X	X
	Health & medical reinsurance	X	X	3 210 763	19 768 939	X	X
	Accident insurance	X	X	7 955 393	16 918 366	X	X
	Accident reinsurance	X	X	245 258	1 491 576	X	X
	Claims processing for other parties	X	X	8 158 441	X	X	X
	All other administrative expenses & benefits paid	X	X	5 811 887	4 293 640	X	X
524113	Direct life insurance carriers						
	All types of administrative expenses & benefits paid	937	500 735 460	70 431 553	238 582 937	68.6	69.0
	Life insurance & annuities	X	X	49 699 448	197 619 090	X	X
	Life reinsurance	X	X	575 115	7 125 208	X	X
	Health insurance & hospital & medical service plans	X	X	8 268 153	15 623 913	X	X
	Health & medical reinsurance	X	X	631 354	1 225 193	X	X
	Accident insurance	X	X	6 859 959	14 675 499	X	X
	Accident reinsurance	X	X	156 507	694 885	X	X
	Claims processing for other parties	X	X	164 199	X	X	X
	All other administrative expenses & benefits paid	X	X	4 076 818	1 619 149	X	X
524114	Direct health and medical insurance carriers						
	All types of administrative expenses & benefits paid	908	356 575 822	58 290 878	282 356 316	74.1	73.4
	Life insurance & annuities	X	X	1 761 717	11 005 596	X	X
	Life reinsurance	X	X	284 743	3 774 256	X	X
	Health insurance & hospital & medical service plans	X	X	42 751 513	243 318 669	X	X
	Health & medical reinsurance	X	X	2 579 409	18 543 746	X	X
	Accident insurance	X	X	1 095 434	2 242 867	X	X
	Accident reinsurance	X	X	88 751	796 691	X	X
	Claims processing for other parties	X	X	7 994 242	X	X	X
	All other administrative expenses & benefits paid	X	X	1 735 069	2 674 491	X	X

¹Revenue of firms responding to administrative expenses inquiry as a percent of total revenue.
²Revenue of firms responding to benefits paid inquiry as a percent of total revenue.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms. For the full technical documentation, see Appendix C.

Table 3. Administrative Expenses and Benefits Paid for Property and Casualty Insurance Carriers for the United States: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Kind of business and type of administrative expenses and benefits paid	Firms (number)	Revenue (\$1,000)	Administrative expenses (\$1,000)	Benefits paid (\$1,000)	Response coverage ¹ (percent)	Response coverage ² (percent)
52412	Direct insurance (except life, health, and medical) carriers						
	All types of administrative expenses & benefits paid	3 808	381 851 499	113 432 155	219 188 455	71.5	70.9
	Property & casualty insurance	X	X	101 506 824	193 011 051	X	X
	Property & casualty reinsurance	X	X	2 997 346	12 633 929	X	X
	Claims processing for other parties	X	X	434 896	X	X	X
	All other administrative expenses & benefits paid	X	X	8 493 089	13 543 475	X	X
524126	Direct property and casualty insurance carriers						
	All types of administrative expenses & benefits paid	2 271	366 051 948	102 162 152	216 356 625	71.7	71.1
	Property & casualty insurance	X	X	93 606 027	190 325 965	X	X
	Property & casualty reinsurance	X	X	2 997 307	12 632 713	X	X
	Claims processing for other parties	X	X	420 784	X	X	X
	All other administrative expenses & benefits paid	X	X	5 138 034	13 397 947	X	X
524127	Direct title insurance carriers						
	All types of administrative expenses & benefits paid	1 201	12 805 302	10 708 540	635 872	77.5	77.4
	Property & casualty insurance	X	X	7 527 866	635 872	X	X
	Property & casualty reinsurance	X	X	39	-	X	X
	Claims processing for other parties	X	X	635	X	X	X
	All other administrative expenses & benefits paid	X	X	3 180 000	-	X	X
524128	Other direct insurance (except life, health, and medical) carriers						
	All types of administrative expenses & benefits paid	336	2 994 249	561 463	2 195 958	25.4	25.2
	Property & casualty insurance	X	X	372 931	2 049 214	X	X
	Property & casualty reinsurance	X	X	-	1 216	X	X
	Claims processing for other parties	X	X	13 477	X	X	X
	All other administrative expenses & benefits paid	X	X	175 055	145 528	X	X

¹Revenue of firms responding to administrative expenses inquiry as a percent of total revenue.
²Revenue of firms responding to benefits paid inquiry as a percent of total revenue.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms. For the full technical documentation, see Appendix C.

Table 4. Exported Services by Selected Kinds of Business for the United States: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Kind of business and establishment type	Establishments (number)	Revenue (\$1,000)	Revenue from exported services (\$1,000)	Response coverage ¹ (percent)
5221101	National commercial banks - banking				
	All establishments	44 590	282 055 763	X	60.4
	Establishments with receipts/revenue from exported services	376	2 556 132	107 446	X
5221102	State commercial banks - banking				
	All establishments	36 302	169 566 070	X	79.6
	Establishments with receipts/revenue from exported services	263	9 346 740	620 065	X
5221201	Savings institutions - federally chartered				
	All establishments	11 801	55 971 008	X	64.6
	Establishments with receipts/revenue from exported services	91	99 743	22 065	X
5221203	Savings institutions - not federally chartered				
	All establishments	4 939	D	X	D
	Establishments with receipts/revenue from exported services	19	D	D	X
5231	Securities and commodity contracts intermediation and brokerage				
	All establishments	34 798	212 236 041	X	69.2
	Establishments with receipts/revenue from exported services	927	13 688 578	1 354 946	X
52311	Investment banking and securities dealing				
	All establishments	4 665	98 929 633	X	77.3
	Establishments with receipts/revenue from exported services	173	4 512 421	405 514	X
523110	Investment banking and securities dealing				
	All establishments	4 665	98 929 633	X	77.3
	Establishments with receipts/revenue from exported services	173	4 512 421	405 514	X
52312	Securities brokerage				
	All establishments	27 776	107 198 773	X	61.5
	Establishments with receipts/revenue from exported services	579	7 268 966	406 774	X
523120	Securities brokerage				
	All establishments	27 776	107 198 773	X	61.5
	Establishments with receipts/revenue from exported services	579	7 268 966	406 774	X
52313	Commodity contracts dealing				
	All establishments	944	3 043 532	X	80.7
	Establishments with receipts/revenue from exported services	88	1 071 344	359 397	X
523130	Commodity contracts dealing				
	All establishments	944	3 043 532	X	80.7
	Establishments with receipts/revenue from exported services	88	1 071 344	359 397	X
52314	Commodity contracts brokerage				
	All establishments	1 413	3 064 103	X	69.8
	Establishments with receipts/revenue from exported services	87	835 847	183 261	X
523140	Commodity contracts brokerage				
	All establishments	1 413	3 064 103	X	69.8
	Establishments with receipts/revenue from exported services	87	835 847	183 261	X
523210	Securities and commodity exchanges				
	All establishments	30	D	X	D
	Establishments with receipts/revenue from exported services	4	D	D	X
523910	Miscellaneous intermediation				
	All establishments	6 848	11 293 082	X	68.9
	Establishments with receipts/revenue from exported services	171	327 148	84 898	X
523920	Portfolio management				
	All establishments	12 987	67 370 108	X	80.8
	Establishments with receipts/revenue from exported services	1 070	22 106 928	4 288 335	X
523930	Investment advice				
	All establishments	14 660	13 039 600	X	63.2
	Establishments with receipts/revenue from exported services	574	1 654 667	506 444	X

¹Revenue of establishments responding to exported services inquiry as a percent of total revenue.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms. For the full technical documentation, see Appendix C.

Table 5. Interest Expense for Selected Kinds of Business for the United States: 2002

[Includes only establishments of firms with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. Data based on the 2002 Economic Census. For information on confidentiality protection, sampling error, nonsampling error, and definitions, see note at end of table]

NAICS code	Kind of business	Establishments (number)	Revenue (\$1,000)	Interest paid on deposit accounts (\$1,000)	Response coverage ¹ (percent)
5221101	National commercial banks - banking	44 590	282 055 763	40 109 326	75.1
5221102	State commercial banks - banking	36 302	169 566 070	27 397 876	100.0
5221201	Savings institutions - federally chartered	11 801	55 971 008	14 187 150	65.4
5221203	Savings institutions - not federally chartered	4 939	D	D	D
5221301	Credit unions - federally chartered	9 102	19 629 157	6 659 991	81.4
5221309	Credit unions - not federally chartered	7 193	17 420 908	5 526 571	81.8
522190	Other depository credit intermediation	185	1 403 773	151 968	50.2

¹Revenue of establishments responding to interest expense inquiry as a percent of total revenue.

Note: The data in this table are based on the 2002 Economic Census. To maintain confidentiality, the Census Bureau suppresses data to protect the identity of any business or individual. The census results in this table contain nonsampling error. Data users who create their own estimates using data from this table should cite the Census Bureau as the source of the original data only. See also explanation of terms. For the full technical documentation, see Appendix C.