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The Myth of Universal Support: 200 Economists Oppose Democrats' Spending Bill

Washington, D.C. – Republican Study Committee Chairman Tom Price (R-GA) issued the following statement in response to a full page ad by the Cato Institute appearing in today's *Washington Post*. The ad contains the names of more than 200 economists, including three Nobel Laureates, who refute the Democrats' big spending policies and underscore the need for a long-term vision that includes lower taxes and less government burden. The ad is available online [here](#).

“Despite overwhelming historical evidence that the type of spending they seek does not spur growth, congressional Democrats continue to propagate the outrageous myth that there is consensus among experts for their plan,” said Chairman Price. “Today, the Cato Institute did the American people a great service by exposing that mistruth and demonstrating broad academic support for a different approach.

“The only consensus is that we must find a real solution. While congressional Democrats want to sink our economy further into debt and heavily burden future generations, we need to instead focus on lowering taxes and giving American businesses and families the power to spend, save, and invest. Rather than letting the long arm of Congress reach further into taxpayers' pockets, it's time for the government to stand back and allow the American people to get back to work and make our economy prosperous once again.”

Note: The Republican Study Committee has introduced the *Economic Recovery and Middle-Class Tax Relief Act*, legislation based on three main themes: 1) Support Families through Tax Relief; 2) Provide Economic Relief for American Businesses and Entrepreneurs; and 3) Save Future Generations from a Crushing Debt Burden. For a full summary, click [here](#).

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