

COMMERCIAL LEASE

This is a legally binding document. If not understood seek competent advice.

STATE OF ALABAMA

Jefferson County

This lease made this 22nd day of August, 1995 by and between

American Trust Corporation

hereinafter called "Lessor", by

agent for the Lessor and by Williamson & Harrell Photographers

hereinafter called "Lessee": A Partnership

WITNESSETH: That the Lessor does hereby demise and let unto the Lessee the following described premises in the City of

Alabama, to wit:

1612 A (Downstairs) Third Avenue, North
Birmingham, Alabama 35203

Subject to existing easements, if any, and the regulatory laws and ordinances of the political subdivision in which the property is situated, for use and occupation by the Lessee as A Photographic Studio

use

Term and for no other or different use or purpose, for and during the term of Two Years
beginning on 1st day of September, 1995
and ending on the 31st day of August, 1997

1. In consideration whereof, the Lessee agrees to pay the Lessor agent at office of said agent,

2.

3. on the first day of each month of said term, in advance, as rent for said premises, the sum of Three Hundred -
4. Fifty and no/100 DOLLARS (\$ 350.00) per month,

5. being at the rate of Forty-Two Hundred and no/100 DOLLARS (\$ 4200.00) per annum.

6. Lessee agrees that a Service and Bookkeeping charge of Ten Percent (10%) shall become due and payable each
7. and every month that the rent has not been received in the office of

by the 10th of the month.

8. Should premises be completed and turned over to Lessee earlier prior to or after

9. then in that event for such fractioned months shall be proportioned, and this lease term shall commence on the first day of the
10. next calendar month.

11. This lease is made upon the following terms, conditions, and covenants: The Lessor covenants to keep the Lessee in
12. possession of said premises during said term, but shall not be liable for the loss of use by accident damage nor the failure or in-
13. ability of the Lessor to obtain possession thereof provided the Lessor shall exercise due diligence and effort to place the Lessee
14. in possession. Nothing herein contained shall be construed as a warranty that said premises are in good condition or are fit or suit-
15. able for the use or purpose for which they are let. The Lessor or Lessor's agent have made no representations or promises with
16. respect to said building or the demised premises except as herein expressly set forth. The Lessee has examined the leased premises
17. and accepts the same in the physical condition in which the same now exists (except as otherwise expressly provided herein.)

18. Should the roof of the building leak at any time during said term, due to no fault on the part of the Lessee, the Lessor will
19. repair the same within a reasonable time after being requested in writing by the Lessee so to do, but in no event shall the Lessor
20. be liable for damages or injuries arising from such defect or the failure to make said repairs after being so notified, except to the
21. extent of the reasonable cost of repairing said roof; nor shall the Lessor be liable for damages or injuries arising from defective
22. workmanship or materials, the Lessee hereby expressly waiving the same. Lessor and its agents, shall not be liable for any death,
23. injury, loss or damage resulting from any repair or improvement and undertaken, voluntarily or involuntarily, by or on behalf
24. of, the Lessor, other than willfully wrongful acts of Lessor.

25. In the event air conditioning equipment or a part of any air conditioning equipment is installed on the roof of any building
26. hereby leased, or in the event that the Lessee installs a sign on the roof, then Lessee shall be responsible for repairing any roof
27. leaks, attributable to such installation, during the term of this lease at Lessee's sole cost and expense, but no such air condition-
28. ing equipment or sign may be installed until the consent in writing of the Lessor is first had and obtained thereto.

29. The Lessee will keep the roof and the leased grounds free of all cans, bottles, fragments, debris and trash, and the Lessee
30. will keep the downspouts, gutters and drains clean, open and free of obstruction, and in good working order.

31. Lessor shall not be obligated or required to make any other repairs or do any other work on or about said premises or any
32. part thereof, or the elevators therein, if any, or on or about any premises connected therewith, but not hereby leased, unless
33. and only to the extent herein agree. All other portions of any building hereby leased shall be kept in good repair by Lessee and
34. at the end of the term hereof, the Lessee shall deliver the demised premises to Lessor in good repair and condition, reasonable
35. wear and tear excepted.

36. However, Lessor reserves the right to enter upon said premises and to make such repairs and to do, such work on or about
37. said premises as Lessor may deem necessary or proper, or that Lessor may be lawfully required to make. Lessor retains the right
38. to visit and inspect said premises at all reasonable times and the right to show said premises to prospective tenants
39. and the right to display "For Sale" and "For Rent" signs on said premises.

EXHIBIT

Failure of Lessee to Repair Leasehold Signs	40. That should the Lessee fail to make repairs required by him under this lease, the Lessor may enter upon the premises and make such repairs as he deems necessary to keep the same in good repair, and the cost thereof shall be paid by the Lessee, and the amount so paid by the Lessor shall be deducted from the next month's rent or other payment due hereunder. The Lessee will not, however, be required to make any alterations, additions, improvements or changes in the premises, unless such changes prove necessary to make up to the building or premises a sum equal to one-half of the monthly rent reserved hereunder, and no such alterations, additions, improvements or changes shall be deemed a waiver of a restriction against alterations, additions, improvements or changes for the future.
Alterations and Improve- ments by Lessee	47. Lessee will replace all plate and other glass, if and when broken; and failing so to do the Lessor may replace the same and the Lessee will pay the Lessor the cost and expense thereof upon demand. Lessee will replace all keys lost or broken, and will pay all costs for utilities and services used on said premises. Lessee will keep all elevators, air conditioning equipment, electric wiring, water pipes, water closets, drains, sewer lines and other plumbing on said premises in such good order and repair and will do all repairs, modifications and replacements which may be required by the applicable laws or ordinances. Lessor shall not be liable for any damages caused by, or growing out of, any breakage, leakage, getting out of order or defective conditions of said elevators, air conditioning equipment, electric wiring, pipes, water closets, drains, and sewer lines or plumbing, or any of them. Lessee will comply, at all times and in all respects with all the applicable laws and ordinances relating to nuisance, insofar as the building and premises hereby let, and the streets and highways bounding the same, are concerned, and the Lessor will not by any act, or omission render the Lessor liable for any violation thereof. Lessee will not commit any waste of property, or permit the same to be done, and will take good care of said building and said premises at all times.
Upkeep	58. The Lessee agrees to pay all lower rentals or other charges becoming due, levied under the authority of the Act No. 619 of the Alabama Legislature of 1949, approved September 19, 1949, or any other act, law or regulation. Failure to pay said rental shall constitute a default under the terms of this lease.
Compliance With Law	61. Lessee shall during the entire term of this Lease, at Lessee's own expense keep in force by advance payment of premium, public liability insurance in an amount of not less than \$100,000.00 for injury to or death of one person or as a result of one occurrence and not less than \$300,000.00 for injury to or death of more than one person as a result of one occurrence and for damage to property in the amount of \$100,000.00, or single limit of \$, Insuring Lessor, Lessor, and Lessor's Agents, Servants, and employees (as an additional insured) against any liability that may accrue against them or either of them on account of any occurrences in or about the demised premises during the term or in consequence of Lessee's occupancy thereof and resulting in personal injury or death or property damage. Lessor shall on request furnish to Lessor certificates of all insurance required under this paragraph.
Public Liability Insurance And Indemnity	69. Lessor shall not be liable for any injury or damage caused by, or growing out of, any defect in said building, or its equipment, drains, plumbing, wiring, electric equipment or appurtenances, or in said premises, or caused by, or growing out of fire, rain, wind, leaks, seepage or other cause.
Defects In Premises	72. If the leased premises, or any part thereof, consist of first floor space, adjacent upon the street, or ground adjacent to the street, the Lessee will keep the sidewalk, curb and gutter in front thereof or adjacent thereto clean and free from snow, ice, debris and obstructions and will hold the Lessor harmless from all damages or claims arising out of the Lessee's failure to so do.
Snow, Ice, Trash	75. Upon the happening of any one or more of the events as expressed in this paragraph, the Lessor shall have the right, at the option of the Lessor, to either annul and terminate this lease upon two days written notice to Lessee and thereupon re-enter and take possession of the premises; or the right upon two days written notice to the Lessee to re-enter and re-let said premises, from time to time, at again of the Lessee, and such re-entry or re-leasing or both, shall not discharge the Lessee from any liability or obligation hereunder, except that rents (That is, great rents less the expense of collecting and handling, and loss commission) collected as a result of such re-leasing shall be credited on the Lessee's liability up to the amount due under the terms of this lease and the balance, if any, credited to the Lessor. Nothing herein, however, shall be construed to require the Lessor to re-enter and re-let, nor shall anything herein be construed to postpone the right of the Lessor to sue for rents, whether matured by acceleration or otherwise, but on the contrary, the Lessor is hereby given the right to sue therefor at any time after default. The events or default referred to herein are: failure of the Lessee to pay any one or more of the installments of rent, or any other sum, provided for in this lease as and when the same become due, the removal, attempt to remove or permitting to be removed from said premises, except in the usual course of trade, the goods, furniture, effects or other property of the Lessee or any assignee, or sub-tenant of the Lessee; the levy of an execution or other legal process upon the goods, furniture, effects or other property of the Lessee brought on the leased premises or upon the interest of the Lessee in this lease; the filing of a Petition in Bankruptcy, a Petition for an Arrangement or reorganization by or against the Lessee; the appointment of a receiver or trustee, or other court officer, for the assets of the Lessee; the execution of an assignment for the benefit of creditors of the Lessee; the taxation or abandonment by the Lessee of the leased premises or the use thereof for any purpose other than the purpose for which the same are hereby let or (if the rental herein is based in whole or in part on the percentage of Lessee's sales) failure of the Lessee to exercise diligent effort to produce the maximum volume of sales; the assignment by Lessee of this lease or the re-leasing or sub-leasing by the Lessee of the leased premises or any part thereof without the written consent of the Lessor first had and obtained; the violation by the Lessee of any other of the terms, conditions or covenants not set out in this paragraph on the part of the Lessor herein contained and failure of the Lessee to remedy such violation within ten (10) days after written notice thereof is given by the Lessor to the Lessee.
Events of Default	98. The Lessee shall not remove any of the goods, wares or merchandise of the Lessor from said premises other than in the regular course of Lessee's trade or business without having first paid all rent due or to become due under the terms of this lease.
Removal of Goods	100. Upon termination or breach of this lease or re-entry upon said premises for any one or more of the causes set forth above or upon termination of this lease or re-entry of said premises, the rents provided for in this lease for the balance of the original rental term, or any renewal term or other extended term, and all other indebtedness to the Lessor owed by the Lessee, shall be and become immediately due and payable at the option of the Lessor and without regard to whether or not possession of the premises shall have been surrendered to or taken by the Lessor. The Lessee agrees to pay Lessor, or on Lessor's behalf, a reasonable attorney's fee in the event Lessor employs an attorney to collect any rents due hereunder by Lessee, or to protect the interests of Lessor in the event the Lessee is adjudged a bankrupt, or legal process is levied upon the goods, furniture, effects or personal property of the Lessee upon the said premises, or upon the interest of the Lessee in this lease or in said premises, or in the event the Lessee violates any of the terms, conditions, or covenants on the part of the Lessee herein contained. In order to further secure the prompt payment of said rents, as and when the same mature, and the faithful performance by the Lessee of all and singular the terms, conditions and covenants on the part of the Lessee herein contained, and all damages, and costs that the Lessor may sustain by reason of the violation of said terms, conditions and covenants, or any of them, the Lessee hereby waives any and all rights to claim personal property as exempt from levy and sale, under the laws of any State or the United States.
Acceleration of Rent	113. In the event the Lessee abandons the leased premises before the expiration of the term, whether voluntarily or involuntarily, or violates any of the terms, conditions, or covenants hereof, the Lessor shall have the privilege at Lessor's option of re-entering and taking possession of said premises and leasing all or any portion of said premises for such term and for such use deemed satisfactory to the Lessor, applying each month the net proceeds obtained from said leasing to the credit of the Lessee herein, up to the amount due under the terms of this lease and the balance to the Lessor and, said leasing shall not release the Lessee from liability hereunder for the rents reserved for the residue of the term hereof, but Lessee shall be responsible such month for the difference, if any, between the net rents obtained from such leasing and the monthly rent reserved hereunder, and said difference shall be payable to the Lessor on the first day of each month for the residue of the term hereof.
Default— Attorney Fee and Cost	121. No re-entry hereunder shall bar the recovery of rent or damages for the breach of any of the terms, conditions, or covenants on the part of the Lessee herein contained. The receipt of rent after breach or condition broken, or delay on the part of Lessor to enforce any right hereunder, shall not be deemed a waiver of forfeiture, or a waiver of the right of the Lessor to annul the lease or to re-enter said premises or to re-let the same, or to accelerate the maturity of the rents hereunder.
Waiver of Exemptions	122.
Abandon- ment	123.
Re-Letting	124.
Re-Entry, etc., No Bar	125.

Remedies	125. If this lease is terminated by the Lessor for any reason, including non-payment of rent, and the Lessor pays the rent, attorney 126. fees and other charges and thus makes himself current, and/or renails or continues to be in possession of the leased premises 127. thereafter, such Lessor's continuing lease shall be considered reinstated, and will continue in effect as though it had 128. never been terminated.
Improvements and Additions to Property of Lessor	130. Lessor, with the exception of such additions which may be claimed as improvements and which are not otherwise provided for in this lease, shall have the right to make any reasonable repairs of the leased premises and to recover the cost thereof from the Lessee, provided all terms, conditions, and covenants within contract have been complied with by the Lessee and provided said lease restores the building and premises to its original condition, normal wear and tear excepted, at the end of the term.
Fire & Other Casualty	134. In the event of the total destruction of, or partial damage to, the buildings upon the demised premises by fire or other casualty, Lessor shall proceed with due diligence and dispatch to repair and restore the buildings to the conditions to which they existed immediately prior to the occurrence of such casualty, at Lessor's cost and expense, provided such cost does not exceed the proceeds of insurance collected on the buildings, by reason of such casualty, the application of which insurance proceeds are not prohibited, by reason of any mortgage provision, from being used toward the cost of restoration and repairing the same; provided, further, that if the unexpired portion of the term or any extension thereof shall be two (2) years or less on the date of such casualty and the cost of such repair or restoration exceeds twenty percent (20%) of the then replacement value of said damaged leased premises, as estimated by two or more reputable contractors, Lessor may by written notice to the Lessee, within thirty (30) days after the occurrence of such casualty, terminate this lease. If Lessor exercises the above right to terminate this lease and Lessee elects to exercise an option of renewal privilege which Lessee may have under this lease, which if exercised, would extend the unexpired term beyond two (2) years, Lessee may void such above notice of Lessor's right to terminate this lease by exercising such option renewal privilege within such thirty (30) day period. If the insurance proceeds are insufficient to effect such restoration or repair, Lessor at its option may cancel this lease by written notice to Lessee within thirty (30) days after the occurrence of such casualty.
Transfer or Assignment, Conditions Lease Assignment Fee Clause	148. In the event the repairing and restoring of the buildings can not be completed within four (4) months after the date of occurrence of such casualty, as estimated by two or more reputable contractors, the Lessee shall have the right to terminate this lease upon giving written notice to Lessor within thirty (30) days from the date of occurrence of said casualty. From the date of such damage or destruction until said building has been substantially repaired or restored, an equitable statement of rent shall be allowed the Lessee. 153. Each and every transfer or assignment of this lease, or any interest therein, and each and every sub-leasing of said premises, or any part thereof, or any interest therein, shall be null and void, unless the written consent of the Lessor be first obtained thereto. As a condition precedent to the obtaining of such consent, the assignee or sub-lessee must assume, in writing, all the obligations of the Lessee hereunder, but such assumption shall not operate to release the Lessee from any agreement or understanding on the part of the Lessee expressed or implied in this lease. If a lease assignment is consummated for this Lessee or any one or more assigns before expiration term of this lease, then the Lessee or his subsequent assigns shall pay a \$ assignment fee to agent for each and every lease assignment made.
Notices and Demands	160. All notices and demands authorized or required to be given to the Lessee under any provision hereof must be in writing, and may be delivered to the Lessee in person or left on or in the leased premises or shall be conclusively deemed to have been delivered to the Lessee if the same be deposited in the United States mail addressed to the Lessee at the leased premises, with the proper postage affixed thereto. All notices herein authorized are required to be given to the Lessor may be given by certified mail, addressed to the Lessor at the address of the Lessor shown on page 1 of this lease, or in case of the Lessor's rental agent at that time authorized by the Lessor to service this lease, and said notice must be in writing.
Agents Commission Agreement	166. THE COMMISSIONS PAYABLE FOR THE SALE, LEASE OR MANAGEMENT OF PROPERTY ARE NOT SET BY THE BIRMINGHAM BOARD OF REALTORS BUT IN ALL CASES ARE NEGOTIABLE BETWEEN THE BROKER AND THE CLIENT. 169. Lessor in consideration of the services rendered by Lessor in leasing said premises to Lessee, does hereby authorize said 170. its successors or assigns, to collect and receipt for the rents payable hereunder during the entire term hereof and any renewals 171. or extensions of the within lease, whether renewed or extended, or the premises re-leased to the Lessee hereunder, or Lessee's 172. successors or assigns, and hereby agrees to pay to the said 173. successors or assigns, for the services rendered in effecting this lease or any renewal, extension, or re-leasing as above provided, 174. an amount equal to per cent of all rents paid by virtue thereof, whether or not affected by 175. any other person, firm or corporation, or whether or not said agent is paid 176. direct to 177. its successors or assigns, payment of said commissions to be made 178. as and when rents are received by the Lessor, its successors or assigns, and the said 179. successors or assigns shall be entitled to said commission from the present Lessor, the Lessor's personal representative, heirs, 180. successors, assigns, or grantees in title of the property herein described, and the same shall be charged upon the land, tenements 181. and hereditaments herein described. 182. As a further consideration for the services rendered by 183. Lessor in leasing said premises to Lessee, the Lessor agrees to pay the agent 184. % provided for in the preceding paragraph; if the term of this lease is in 185. excess of one year and less than three years, Lessor agrees that in addition to said commission provided in the preceding 186. paragraph, said agent shall be entitled to receive 187. for three years or more, to receive 188. shall not apply on said first month's rent and this additional 189. to the agent for any lease renewal or extension to the herein named Lessee. 190. In the event the within lease is cancelled or terminated by virtue of any act or default by the Lessor, including the sale of 191. the leased premises, the Agent shall be entitled to be paid an amount equal to the full commission which the Agent would have 192. earned, provided the lease had not been cancelled or terminated.
Agents Repair and Improvement	193. If the Lessor undertakes to make any improvements or repairs on the leased premises during the term of this lease, the 194. cost of which exceeds \$ 195. pay the said agent a reasonable fee for the additional services rendered.
Lessee Will Hold Harmless	196. Lessee will indemnify and hold Lessor and Lessor's agent free and harmless from all demands, claims and suits or expenses 197. caused by any default committed hereunder on the part of the Lessee. Lessee will further indemnify and save harmless Lessor and 198. Lessor's agent from any loss, cost, damage and/or expenses caused by injuries to persons or property while in, on or about the demised premises, not attributable to the willfully wrongful act of the Lessor or Lessor's agent. Any property stored in the demised 199. premises shall be at the sole risk of Lessee.
Waiver of Subrogation Rights	201. Neither Lessor nor Lessee shall be liable to the other for any loss or damage from risks ordinarily insured against under 202. fire insurance policies with extended-coverage endorsements, irrespective of whether such loss or damage results from their 203. negligence or that of any of their agents, servants, employees, licensees or contractors to the extent that such losses are covered 204. by valid and collectable insurance on the property at the time of the loss.
Holderover	205. Should the Lessee continue to occupy the premises after the expiration of the said term or after a forfeiture incurred, 206. whether with or against the consent of the Lessor, such tenancy shall be a tenancy at sufferance and in no event a tenancy from 207. month to month, or from year to year.
Non-Waiver	208. The failure of the Lessor to insist, in any one or more instances, upon a strict performance of any of the covenants of this 209. lease, or to exercise any option herein contained, shall not be construed as a waiver, or a relinquishment for the future, of such 210. covenant or option, but the same shall continue and remain in full force and effect. The receipt by the Lessor of rent, with 211. knowledge of the breach of any covenant hereof, shall not be deemed a waiver of such breach, and no waiver by the Lessor of 212. any provision hereof shall be deemed to have been made unless expressed in writing, and signed by the Lessor.

213. 213. Notwithstanding any part of the above, the Lessor may, at any time during the term of any
214. lease, exercise power of taking, and any proceeds or acquisition in lieu of condemnation, and/or
215. exercise power of eminent domain, or any other power of the Lessor, to remove or otherwise
216. dispose of all or any part of the Leased Premises, including those portions of the Leasehold
217. Premises which have been removed by the Lessor, identifying these portions of the Leasehold
218. Premises as "demised premises". In the event of such removal, the Lessor shall be entitled to
219. receive the proceeds of such removal, to be apportioned as of the date of such taking or of such transfer as the Lessor may be provided.
220. Eminent Domain: 215. In the event of a partial taking of the Leased Premises, the gross rentable area of the building
221. forming a part of the demised premises is reduced by not more than twenty-five percent (25%), the Lessee may elect to con-
222. tinue the term of this lease and to restore, at Lessor's expense, the remaining premises to a complete architectural unit with
223. storefront, signs and interior of equal appearance and utility as they had previous to the taking, but there will be pro rata re-
224. duction of the rent payable each month. The Lessor shall be deemed to have exercised its said option to restore the premises under
225. this lease, within 30 days after the date of taking, the Lessor shall notify the Lessee in writing of its election to terminate this lease. The
226. Lessor shall be entitled to receive all of the proceeds of any total or partial taking of the demised premises by eminent domain,
227. including any part of such award as may be attributable to the unexpired household interest or other rights of the Lessee in the
228. premises, and the Lessee hereby assigns, and transfers to the Lessor all of the Lessee's right to receive any part of such proceeds.

Clear
Premises
Upon
Termination,
etc.

Taxes and
Insurance

Addendum
Clause

227. The Lessee hereby agrees that upon the expiration or prior termination of this lease, the Lessee will promptly remove
228. from the leased premises all signs, trash, debris and property of the Lessee, and the Lessee will leave the floors, stairs, passageways,
229. elevator and shafts as clean as it is possible to clean them by means of the use of broom and shovel.

230. In the event that during the term of this Lease or any renewal period thereof, the total real estate taxes, special assessments,
231. or insurance cost levied or assessed on the subject property owned by Lessor should be increased over and above the Real Estate
232. taxes, special assessments or insurance costs for the first full lease year; then Lessee shall pay to Lessor an additional rent a pro-
233. rata share of such increased taxes, special assessments, or insurance costs which shall be in the proportion which the total area
234. of the Leased Premises bears to the total building area owned by the Lessor of which these premises are a part.

235. This lease consists of 4 pages together with an Addendum of 0 pages which is attached hereto,
236. initiated by the parties and incorporated in this lease by reference. In case of conflict between the printed portion of this lease
237. and the Addendum, the terms of the Addendum shall prevail.

238. It is understood and agreed by the parties hereto that this lease shall be binding upon the Lessee, its executors, administrators,
239. heirs, assigns or successor.

FURTHER TERMS AND CONDITIONS MADE A PART HEREOF

Premises are leased "AS IS". All utilities, except water, are to be placed in lessee's name.

Lessee shall have an option to renew said lease for two years if the building has not been sold or is not under contract to sell at the expiration period.

IN WITNESS WHEREOF, the Lessor and the Lessee have respectively executed these presents this

day of August, 1995.

American Trust Corporation
by: John P. Hilliard (Lessor)
President

Witness for Lessor:

Elizabeth Belmonso

Paul D. Williamson (L.S.)
Paul D. Williamson Lessee

Witness for Lessee:

Maurice J. Washington Lyn Barrell (L.S.)
Lyn Barrell Lessee

Failure of Leasee	405. That upon the failure of the Leasee to pay rent to the Lessor, or to do any other thing required by him under this lease, the Lessor may enter the premises and make such repairs and collect the same, or make such alterations, additions, improvements, or changes in the premises, as he may see fit, and shall be entitled to receive payment therefor, and the amount so paid by the Leasee to the Lessor shall be deducted from the amount due him.
Demise of Signer	410. No sign of any character shall be erected on the property until the consent thereto in writing is furnished and received from the Lessor.
	415. The consent to a particular alteration, addition, improvement or change, which shall be deemed a concession to the Lessor; a written notice of such alteration, addition, improvement or change, which shall be deemed a concession to the Lessor; a written notice of such alteration, addition, improvement or change, which shall be deemed a concession to the Lessor.
Alterations and Improve- ments by Lessee	420. Lessee will replace all plates and other glass, if and when broken, and failing to do so the Lessor may replace the same and the cost and expense thereof shall be paid by the Lessee.
	425. Lessee will pay the Lessor the cost and expense thereof upon demand. Lessee will replace all keys lost or broken, and will pay all bills for utilities and services used on said premises. Lessee will keep all elevators, air conditioning equipment, electric wiring, water pipes, water closets, drains, sewer lines and other plumbing on said premises in such good order and repair and will do all repairs, modifications and replacements which may be required by the applicable laws or ordinances. Lessor shall not be liable for any damages caused by, or growing out of, any breakage, leakage, getting out of order or defective conditions of said elevators, air conditioning equipment, electric wiring, pipes, water closets, drains, and sewer lines or plumbing, or any of them. Lessee will comply, at all times and in all respects with all the applicable laws and ordinances relating to nuisance, insofar as the building and premises hereby let, and the streets and highways bounding the same, are concerned, and the Lessor will not by any act, or omission render the Lessor liable for any violation thereof. Lessee will not commit any waste of property, or permit the same to be done, and will take good care of said building and said premises at all times.
Upkeep	430. The lessee agrees to pay all sewer rentals or other charges becoming due, levied under the authority of the Act No. 619 of the Alabama Legislature of 1949, approved September 19, 1949; or any other act, law or regulation. Failure to pay said rental shall constitute a default under the terms of this lease.
Compliance With Law	435. Lessee shall during the entire term of this Lease, at Lessee's own expense keep in force by advance payment of premiums, public liability insurance in an amount of not less than \$100,000.00 for injury to or death of one person or as a result of one occurrence and not less than \$300,000.00 for injury to or death of more than one person as a result of one occurrence and for damage to property in the amount of \$100,000.00, or single limit of \$ Insuring Lessor, Lessor, and Lessor's Agents, Servants, and employees (as an additional insured) against any liability that may accrue against them or either of them on account of any occurrences in or about the demised premises during the term or in consequence of Lessee's occupancy thereof and resulting in personal injury or death or property damage. Lessee shall on request furnish to Lessor certificates of all insurance required under this paragraph.
Defects In Premises	440. Lessor shall not be liable for any injury or damage caused by, or growing out of, any defect in said building, or its equipment, drains, plumbing, wiring, electric equipment or appurtenances, or in said premises, or caused by, or growing out of fire, rain, wind, leak, seepage or other cause.
Snow, Ice, Trash	445. If the leased premises, or any part thereof, consist of first floor space, adjacent upon the street, or ground adjacent to the street, the Lessee will keep the sidewalk, curb and gutter in front thereof or adjacent thereto clean and free from snow, ice, debris and obstructions and will hold the Lessor harmless from all damages or claims arising out of the Lessee's failure to so do.
Events of Default	450. Upon the happening of any one or more of the events as expressed in this paragraph, the Lessor shall have the right, at the option of the Lessor, to either annual and terminate this lease upon two days written notice to Lessee and thereupon re-enter and take possession of the premises; or the right upon two days written notice to the Lessee to re-enter and re-let said premises, from time to time, as agents of the Lessee, and such re-entry or re-letting, or both, shall not discharge the Lessee from any liability or obligation hereunder, except that rents (That is, gross rents less the expense of collecting and handling, and less commissions collected as a result of such re-letting) shall be credited on the Lessor's liability up to the amount due under the terms of this lease and the balance, if any, credited to the Lessor. Nothing herein, however, shall be construed to require the Lessor to re-enter and re-let, nor shall anything herein be construed to postpone the right of the Lessor to sue for rents, whether matured by acceleration or otherwise, but on the contrary, the Lessor is hereby given the right to sue therefor at any time after default. The events or default referred to herein are: failure of the Lessee to pay any one or more of the installments of rent, or any other sum, provided for in this lease as and when the same become due, the removal, attempt to remove or permitting to be removed from said premises, except in the usual course of trade, the goods, furniture, effects or other property of the Lessee or any assignee, or sub-tenant of the Lessee; the levy of an execution or other legal process upon the goods, furniture, effects or other property of the Lessee brought on the leased premises or upon the interest of the Lessee in this lease; the filing of a Petition in Bankruptcy, a Petition for an Arrangement or reorganization by or against the Lessee; the appointment of a receiver or trustee, or other court officer, for the assets of the Lessee; the execution of an assignment for the benefit of creditors of the Lessee; the vacating or abandonment by the Lessee of the leased premises or the part thereof for any purpose other than the purpose for which the same are hereby let or (if the rental herein is based in whole or in part on the percentage of Lessee's sales) failure of the Lessee to exercise diligent effort to produce the maximum volume of sales; the assignment by Lessee of this lease or the re-leasing or sub-leasing by the Lessee of the leased premises or any part thereof without the written consent of the Lessor first had and obtained; the violation by the Lessee of any other of the terms, conditions or covenants not set out in this paragraph on the part of the Lessee herein contained and failure of the Lessee to remedy such violation within ten (10) days after written notice thereof given by the Lessor to the Lessee.
Removal of Goods	455. The Lessee shall not remove any of the goods, wares or merchandise of the Lessee from said premises other than in the regular course of Lessee's trade or business without having first paid all rent due or to become due under the terms of this lease.
Accruing- tion of Rent	460. Upon termination or breach of this lease or re-entry upon said premises for any one or more of the causes set forth above or upon termination of this lease or re-entry of said premises, the rents provided for in this lease for the balance of the original rental term, or any renewal term or other extended term, and all other indebtedness to the Lessor owed by the Lessee, shall become immediately due and payable at the option of the Lessor and without regard to whether or not possession of the premises shall have been surrendered to or taken by the Lessor. The Lessee agrees to pay Lessor, or on Lessor's behalf, a reasonable attorney's fee in the event Lessor employs an attorney to collect any rents due hereunder by Lessee, or to protect the interest of Lessor in the event the Lessee is adjudged a bankrupt, or legal process is levied upon the goods, furniture, effects or personal property of the Lessee upon the said premises, or upon the interest of the Lessee in this lease or in said premises, or in the event the Lessee violates any of the terms, conditions, or covenants on the part of the Lessee herein contained. In order to further secure the prompt payments of said rents, as and when the same mature, and the faithful performance by the Lessee of all and singular the terms, conditions and covenants on the part of the Lessee herein contained, and all damages, and costs that the Lessor may sustain by reason of the violation of said terms, conditions and covenants, or any of them, the Lessee hereby waives any and all rights to claim personal property as exempt from levy and sale, under the laws of any State or the United States.
Abandon- ment	465. In the event the Lessee abandons the leased premises before the expiration of the term, whether voluntarily or involuntarily, or violates any of the terms, conditions, or covenants hereof, the Lessor shall have the privilege at Lessor's option of re-entering and taking possession of said premises and leasing all or any portion of said premises for such term and for such use deemed satisfactory to the Lessor, applying each month the net proceeds obtained from said leasing to the credit of the Lessee herein, up to the amount due under the terms of this lease and the balance to the Lessor and said leasing shall not release the Lessee from liability hereunder for the rents reserved for the residue of the term hereof, but Lessee shall be responsible each month for the difference, if any, between the net rents obtained from such leasing and the monthly rent reserved hereunder, and said difference shall be payable to the Lessor on the first day of each month for the residue of the term hereof.
Re-Letting	470. No re-entry hereunder shall bar the recovery of rent or damages for the breach of any of the terms, conditions, or covenant on the part of the Lessee herein contained. The receipt of rent after breach or condition broken, or delay on the part of Lessor to enforce any right hereunder, shall not be deemed a waiver of forfeiture, or a waiver of the right of the Lessor to annual the lease or re-enter said premises or to re-let the same, or to accelerate the maturity of the rents hereunder.
Re-Entry, etc., No Bar	475.

Renovations	125. If this lease is terminated by the Lessor for any reason, including non-payment of rent, taxes and other charges and thus makes him of current use or remains of considerable value to the Lessor, the Lessor may require the Lessee to make good such damage.
Improvements	126. The Lessor will not be liable for any damage to the building or premises caused by the Lessee's improvements, unless such damage is caused by the Lessee's negligence or willful misconduct.
Leasehold Improvements and Additional Property of Lessor	127. Lessor, with the exception of such items as are usually called添附物 (tengfuwu) which are attached to the building, shall not be liable for any damage to the building or premises caused by the Lessee's improvements, unless such damage is caused by the Lessee's negligence or willful misconduct.
Fire & Other Casualty	128. In the event of the total destruction of, or partial damage to, the building upon the demised premises by fire or other casualty, Lessor shall proceed with due diligence and dispatch to repair and restore the building to the conditions to which they existed immediately prior to the occurrence of such casualty, at Lessor's cost and expense, provided such cost does not exceed the proceeds of insurance collected on the buildings, by reason of such casualty, the application of which insurance proceeds are not prohibited, by reason of any mortgage provision, from being used toward the cost of restoration and repairing the same; provided, further, that if the unexpired portion of the term or any extension thereof shall be two (2) years or less on the date of such casualty and the cost of such repair or restoration exceeds twenty percent (20%) of the then replacement value of said damaged leased premises, as estimated by two or more reputable contractors, Lessor may by written notice to the Lessee, within thirty (30) days after the occurrence of such casualty, terminate this lease. If Lessor exercises the above right to terminate this lease and Lessee elects to exercise an option of renewal privilege which Lessee may have under this lease, which if exercised, would extend the unexpired term beyond two (2) years, Lessee may void such above notice of Lessor's right to terminate this lease by exercising such option renewal privilege within such thirty (30) day period. If the insurance proceeds are insufficient to effect such restoration or repair, Lessor at its option may cancel this lease by written notice to Lessee within thirty (30) days after the occurrence of such casualty.
Transfer or Assignment, Conditions	129. In the event the repairing and restoring of the buildings can not be completed within four (4) months after the date of occurrence of such casualty, as estimated by two or more reputable contractors, the Lessor shall have the right to terminate this lease upon giving written notice to Lessor within thirty (30) days from the date of occurrence of said casualty. From the date of such damage or destruction until said building has been substantially repaired or restored, an equitable statement of rent shall be allowed the Lessee.
Lease Assignment Fee Clause	130. Each and every transfer or assignment of this lease, or any interest therein, and each and every sub-letting of said premises, or any part thereof, or any interest therein, shall be null and void, unless the written consent of the Lessor be first obtained thereto. As a condition precedent to the obtaining of such consent, the assignee or sub-lessee must assume, in writing, all the obligations of the Lessee hereunder, but such assumption shall not operate to release the Lessee from any agreement or understanding on the part of the Lessee expressed or implied in this lease. If a lease assignment is consummated for this Lessee or any one or more assigns before expiration term of this lease, then the Lessee or his subsequent assigns shall pay a \$ assignment fee to agent for each and every lease assignment made.
Notices and Demands	131. All notices and demands authorized or required to be given to the Lessee under any provision hereof must be in writing, and may be delivered to the Lessee in person or left on or in the leased premises or shall be conclusively deemed to have been delivered to the Lessee if the same be deposited in the United States mail addressed to the Lessee at the leased premises, with the proper postage affixed thereto. All notices herein authorized are required to be given to the Lessor may be given by certified mail, addressed to the Lessor at the address of the Lessor shown on page 1 of this lease, or in case of the Lessor's rental agent at that time authorized by the Lessor to service this lease, and said notices must be in writing.
Agents Commission Agreement	132. THE COMMISSIONS PAYABLE FOR THE SALE, LEASE OR MANAGEMENT OF PROPERTY ARE NOT SET BY THE BIRMINGHAM BOARD OF REALTORS, BUT IN ALL CASES ARE NEGOTIABLE BETWEEN THE BROKER AND THE CLIENT. 133. Lessor, in consideration of the services rendered by 134. Lessor in leasing said premises to Lessee, does hereby authorize said 135. Successor or assigns, to collect and receipt for the rents payable hereunder during the entire term hereof and any renewals 136. or extensions of the within lease, whether renewed or extended, or the premises released to the Lessee hereunder, or Lessee's 137. successors or assigns, and hereby agrees to pay to the said 138. Successor or assigns, for the services rendered in effecting this lease or any renewal, extension, or re-leasing as above provided, 139. an amount equal to 140. per cent of all rents paid by virtue thereof, whether or not affected by 141. or any other person, firm or corporation, or whether or not said rent is paid 142. to its successor or assigns, payment of said commission to be made 143. direct to 144. and when rents are received by the Lessor, its successors or assigns, and the said 145. Its successors or assigns shall be entitled to said commission from the present Lessor, the Lessor's personal representative, heirs, 146. executors, assigns, or grantees in title of the property herein described, and the same shall be charged upon the land, improvements 147. and hereditaments herein described. 148. As further consideration for the services rendered by 149. term of this lease is for twelve (12) months or less the Lessor agrees to pay the agent 150. mission instead of the aforementioned 151. excess of one year and less than three years, Lessor agrees that in addition to said commission provided in the preceding 152. paragraph, said agent shall be entitled to receive 153. for three years or more, to receive 154. shall not apply on said first month's rent; and this additional 155. to the agent for any lease renewal or extension to the herein named Lessee. 156. If the 157. term of this lease is for twelve (12) months or less the Lessor agrees to pay the agent 158. mission instead of the aforementioned 159. excess of one year and less than three years, Lessor agrees that in addition to said commission provided in the preceding 160. paragraph, said agent shall be entitled to receive 161. for three years or more, to receive 162. shall not apply on said first month's rent; and this additional 163. to the agent for any lease renewal or extension to the herein named Lessee. 164. In the event the within lease is cancelled or terminated by virtue of any act or default by the Lessor, including the sale of 165. the leased premises, the Agent shall be entitled to be paid an amount equal to the full commission which the Agent would have 166. earned, provided the lease had not been cancelled or terminated.
Agents Repair and Improvement	167. If the Lessor undertakes to make any improvements or repairs on the leased premises during the term of this lease, the 168. cost of which exceeds \$ 169. pay the said agent a reasonable fee for the additional services rendered.
Lessee Will Hold Harmless	170. Lessee will indemnify and hold Lessor and Lessor's agent free and harmless from all demands, claims and suits or expenses 171. caused by any default committed hereunder on the part of the Lessee. Lessee will further indemnify and save harmless Lessor and 172. Lessor's agent from any loss, cost, damage and/or expenses caused by injuries to persons or property while in, on or about the demised 173. premises, not attributable to the willfully wrongful act of the Lessor or Lessor's agent. Any property stored in the demised 174. premises shall be at the sole risk of Lessee.
Waiver of Subrogation Rights	175. Neither Lessor nor Lessee shall be liable to the other for any loss or damage from risks ordinarily insured against under 176. fire insurance policies with extended-coverage endorsements, irrespective of whether such loss or damage results from their 177. negligence or that of any of their agents, servants, employees, licensees or contractors to the extent that such losses are covered 178. by valid and collectable insurance on the property at the time of the loss.
Holdover	179. Should the Lessee continue to occupy the premises after the expiration of the said term or after a forfeiture incurred, 180. whether with or without the consent of the Lessor, such tenancy shall be a tenancy at sufferance and in no event a tenancy from 181. month to month, or from year to year.
Non-Waiver	182. The failure of the Lessor to insist, in any one or more instances, upon a strict performance of any of the covenants of this 183. lease, or to exercise any option herein contained, shall not be construed as a waiver, or a relinquishment for the future, of such 184. covenant or option, but the same shall continue and remain in full force and effect. The receipt by the Lessor of rent, with 185. knowledge of the breach of any covenant hereof, shall not be deemed a waiver of such breach, and no waiver by the Lessor of 186. any provision hereof shall be deemed to have been made unless expressed in writing, and signed by the Lessor.

Non-Assignment	218. Notwithstanding anything contained in this lease, the Lessee shall not assign or otherwise transfer any part of the demised premises or any interest therein, without the written consent of the Lessor, except by operation of law, or by sale or transfer of title, and any such conveyance or assignment in law of possession, or otherwise, shall not affect the rights of the Lessor, who shall remain entitled to the possession, and the right to receive the rent, and any other sum due under this lease.
Eminent Domain and Condemnation	218. In the event of a partial taking of the premises possessed by Lessee, notwithstanding proceedings for the removal of the building, however, if any portion of a partial taking of the premises possessed by Lessee, notwithstanding proceedings for the removal of the building, remains, a part of the demised premises is reduced by not more than twenty-five percent (25%), the Lessor may elect to continue the term of this lease and to restore, at Lessor's expense, the remaining premises to a complete architectural unit with storefront, signs and interior of equal appearance and utility as they had previous to the taking, but there will be pro rata reduction of the rent payable each month. The Lessor shall be deemed to have exercised its said option to restore the premises upon lease, within 30 days after the date of taking, the Lessor shall notify the Lessee in writing of its election to terminate this lease. The Lessor shall be entitled to receive all of the proceeds of any total or partial taking of the demised premises by eminent domain, including any part of such award as may be attributable to the unexpired feufooth interest or other rights of the Lessee in the premises, and the Lessee hereby assigns, and transfers to the Lessor all of the Lessee's rights to receive any part of such proceeds.
Clean Premises Upon Termination, etc:	227. The Lessee hereby agrees that upon the expiration or prior termination of this lease, the Lessee will promptly remove from the leased premises all signs, trash, debris and property of the Lessee, and the Lessee will leave the floors, stairs, passageways, elevator and shafts as clean as it is possible to clean them by means of broom and shovel.
Taxes and Insurance	230. In the event that during the term of this lease or any renewal period thereof, the total real estate taxes, special assessments, insurance cost levied or assessed on the subject property owned by Lessor should be increased over and above the Real Estate taxes, special assessments or insurance costs for the first full lease year, then Lessee shall pay to Lessor as additional rent a proportionate share of such increased taxes, special assessments, or insurance costs which shall be in the proportion which the total area of the leased premises bears to the total building area owned by the Lessor of which these premises are a part.
Addendum Clause	235. This lease consists of <u>4</u> pages together with an Addendum of <u>0</u> pages which is attached hereto, initiated by the parties and incorporated in this lease by reference. In case of conflict between the printed portion of this lease and the Addendum, the terms of the Addendum shall prevail.
	238. It is understood and agreed by the parties hereto that this lease shall be binding upon the Lessee, its executor, administrator, heirs, assigns or successor.

FURTHER TERMS AND CONDITIONS MADE A PART HEREOF

FURTHER TERMS AND CONDITIONS
All premises are leased "as is".
All utilities except water are to be
placed ~~per~~ in lease names.
Lessees shall have an option to
renew said lease for two years if the building
has ~~not been~~ sold or ^{is not} under contract to sell at the
expiration period.

IN WITNESS WHEREOF, the Lessor and the Lessee have respectively executed these presents this

day of August

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By:

(Lancet)

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Wishes for Lesson:

Witness for Lessee:

• 1990-1991 • 1991-1992 • 1992-1993 • 1993-1994 • 1994-1995 • 1995-1996 • 1996-1997 • 1997-1998 • 1998-1999 • 1999-2000 • 2000-2001 • 2001-2002 • 2002-2003 • 2003-2004 • 2004-2005 • 2005-2006 • 2006-2007 • 2007-2008 • 2008-2009 • 2009-2010 • 2010-2011 • 2011-2012 • 2012-2013 • 2013-2014 • 2014-2015 • 2015-2016 • 2016-2017 • 2017-2018 • 2018-2019 • 2019-2020 • 2020-2021 • 2021-2022 • 2022-2023 • 2023-2024 • 2024-2025 • 2025-2026 • 2026-2027 • 2027-2028 • 2028-2029 • 2029-2030 • 2030-2031 • 2031-2032 • 2032-2033 • 2033-2034 • 2034-2035 • 2035-2036 • 2036-2037 • 2037-2038 • 2038-2039 • 2039-2040 • 2040-2041 • 2041-2042 • 2042-2043 • 2043-2044 • 2044-2045 • 2045-2046 • 2046-2047 • 2047-2048 • 2048-2049 • 2049-2050 • 2050-2051 • 2051-2052 • 2052-2053 • 2053-2054 • 2054-2055 • 2055-2056 • 2056-2057 • 2057-2058 • 2058-2059 • 2059-2060 • 2060-2061 • 2061-2062 • 2062-2063 • 2063-2064 • 2064-2065 • 2065-2066 • 2066-2067 • 2067-2068 • 2068-2069 • 2069-2070 • 2070-2071 • 2071-2072 • 2072-2073 • 2073-2074 • 2074-2075 • 2075-2076 • 2076-2077 • 2077-2078 • 2078-2079 • 2079-2080 • 2080-2081 • 2081-2082 • 2082-2083 • 2083-2084 • 2084-2085 • 2085-2086 • 2086-2087 • 2087-2088 • 2088-2089 • 2089-2090 • 2090-2091 • 2091-2092 • 2092-2093 • 2093-2094 • 2094-2095 • 2095-2096 • 2096-2097 • 2097-2098 • 2098-2099 • 2099-20100

Ron J. Williamson ^{Lessee}

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