

# Thursday, January 22, 2009

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House Meets At	Votes Predicted At
10:00 a.m.: Legislative Business Five "One Minutes" Per Side	Last Vote: 1:00 – 2:00 p.m.

Any anticipated Member absences for votes this week should be reported to the Office of the Majority Whip at 226-3210.

### Floor Schedule and Procedure

 <u>H.J.Res. 3 – Relating to the disapproval of obligations under the</u> <u>Emergency Economic Stabilization Act of 2008</u> (Rep. Foxx – Financial Services) (Privileged Resolution – 2 hours of debate)

## **Bill Summary & Key Issues**

## H.J.Res. 3 – Relating to the disapproval of obligations under the Emergency Economic Stabilization Act of 2008

H.J.Res. 3 is a resolution to disapprove the use of the second \$350 billion of the funds that were made available to the Secretary of the Treasury under the Emergency Economic Stabilization Act of 2008 (EESA). Under the "fast-track" consideration provisions of EESA, such a resolution is in order upon the transmittal by the President of a plan to use the second \$350 billion. While passage of the joint resolution by both Houses, unless vetoed by the President, would prevent the new Administration from using the second \$350 billion, the Senate rejected its resolution of disapproval last Friday when it was offered in the Senate.

## Quote of the Day

"The ultimate measure of a man is not where he stands in moments of comfort and convenience, but where he stands at times of challenge and controversy." --Martin Luther King Jr.

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