



# BUDGET COMMITTEE



Judd Gregg, Ranking Member  
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## **Senator Gregg Comments on Economic and Budget Outlook from Congressional Budget Office**

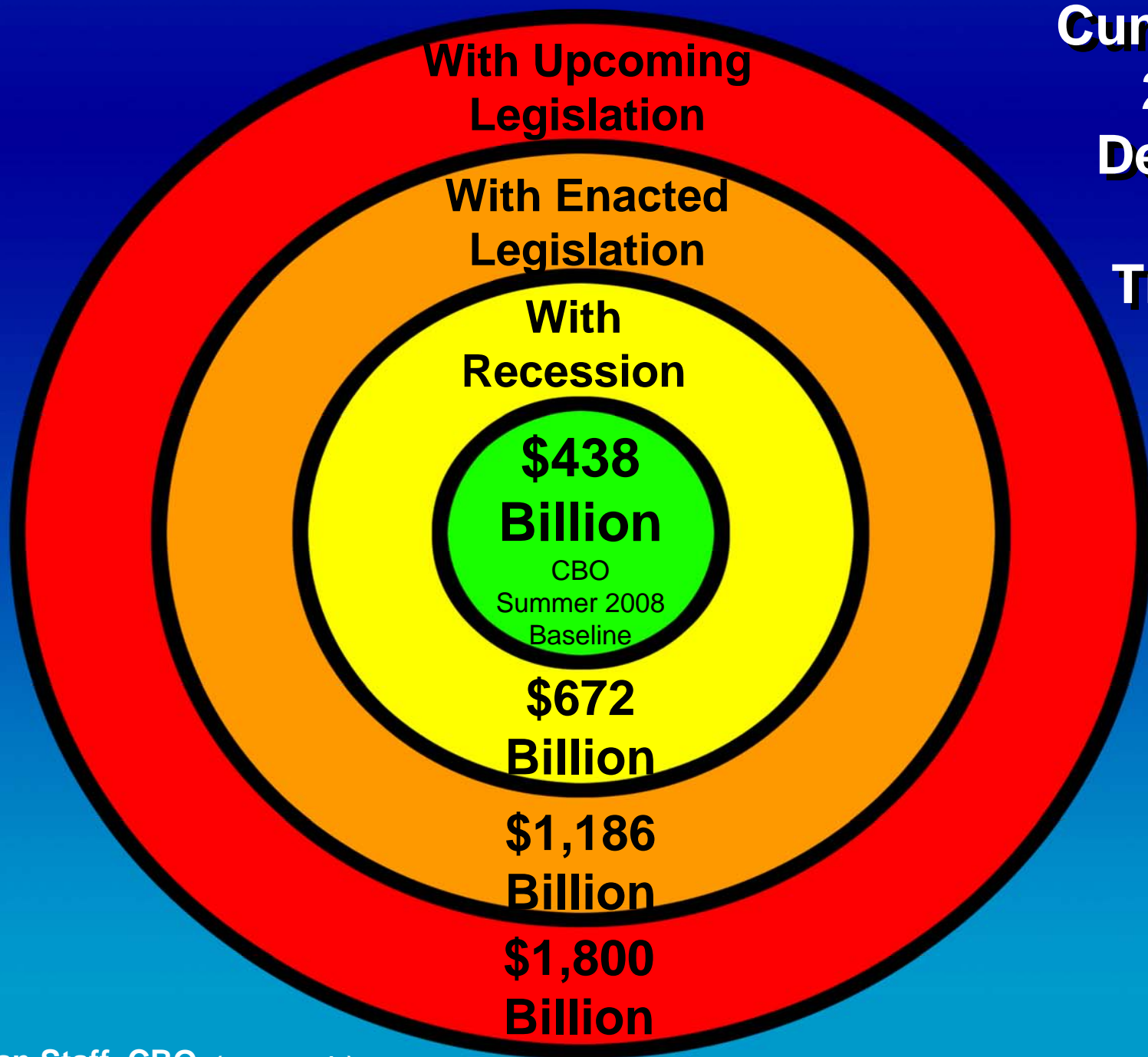
Today's news from CBO that the FY 2009 deficit is expected to reach nearly \$1.2 trillion -- before any stimulus package has been factored in -- reinforces the fact that we are in a very serious economic crisis.

Congress, the keeper of the federal purse, must redouble its efforts to be responsible stewards of taxpayer dollars. Federal revenue is not just large numbers on paper -- it represents hard work and sacrifice by millions of Americans, and we must spend it wisely and effectively.

Therefore, any stimulus spending must be actually stimulative in nature -- creating jobs and opportunities for American workers -- and we must curb all but the most essential spending. Like every American family, it is time for the Democratic leadership in Washington to tighten its belt and find savings where it can, so that we safely weather this economic storm and put the nation back on sound fiscal footing.

CBO report: <http://www.cbo.gov/ftpdocs/99xx/doc9957/01-07-Outlook.pdf>

# 2009 DEFICIT DISASTER



**Cumulative  
2009  
Deficit =  
\$1.8  
Trillion**