

AMENDMENT TO H.R. 1
OFFERED BY MR. CARDOZA OF CALIFORNIA

Page 222, line 16, after the colon insert the following: “*Provided*, That in allocating amounts made available under this sentence priority shall be given to housing disaster areas, which for purposes of this paragraph shall mean areas having both a high rate of foreclosure during the last 12 months preceding the date of the enactment of this Act, as measured by percentages or number of home mortgages in or having gone through foreclosure during such period as compared to other areas, and a substantial decline in home prices during such 12-month period, as measured by the Director of the Federal Housing Finance Agency (or the Director of the Office of Federal Housing Enterprise and Oversight) as compared to other areas:”.

Page 224, lines 2 and 3, strike “States and areas with high rates of defaults and foreclosures” and insert the following: “housing disaster areas (as such term is defined in paragraph (1))”.

