

**AMENDMENT TO H.R. 1**  
**OFFERED BY MR. KIRK OF ILLINOIS**

Page 35, insert after line 5 the following:

1 **PART 4—ECONOMIC STIMULUS CONGRESSIONAL**  
2 **OVERSIGHT PANEL**

3 **SEC. 1251. ESTABLISHMENT.**

4 There is hereby established the Economic Stimulus  
5 Congressional Oversight Panel (hereafter in this part re-  
6 ferred to as the “Oversight Panel”) as an establishment  
7 in the legislative branch.

8 **SEC. 1252. DUTIES.**

9 (a) **IN GENERAL.**—The Oversight Panel shall review  
10 the use of the funds made available under this Act and  
11 submit the reports described in subsection (b) on an ongo-  
12 ing basis.

13 (b) **REPORTS DESCRIBED.**—The reports described in  
14 this subsection are as follows:

15 (1) Reports on the use of the funds made avail-  
16 able under this Act by the heads of all offices of the  
17 Federal Government receiving the funds, including  
18 the obligation of the funds, the use of contracting  
19 authority, and the administration of the appropria-  
20 tions.

1           (2) Reports on the impact of appropriations  
2           made under the Act on job creation, economic recov-  
3           ery, retirement security, and market stabilization.

4           (3) Reports on the effectiveness of the appro-  
5           priations made under the Act from the standpoint of  
6           minimizing long-term costs to the taxpayers and  
7           maximizing the benefits for taxpayers.

8           (4) Reports on the reports of the Congressional  
9           Budget Office on the short-term and long-term  
10          budget and economic impact of the spending appro-  
11          priated under this Act.

12          (c) DEADLINE FOR FIRST REPORT.—The Oversight  
13          Panel shall submit the first reports required under this  
14          section not later than 30 days after the date of the enact-  
15          ment of this Act.

16          **SEC. 1253. MEMBERSHIP.**

17          (a) APPOINTMENT.—The Oversight Panel shall cou-  
18          sist of 5 members of Congress appointed as follows:

19               (1) 1 member appointed by the Speaker of the  
20               House of Representatives.

21               (2) 1 member appointed by the minority leader  
22               of the House of Representatives.

23               (3) 1 member appointed by the majority leader  
24               of the Senate.

1           (4) 1 member appointed by the minority leader  
2 of the Senate.

3           (5) 1 member appointed jointly by the Speaker  
4 of the House of Representatives and the majority  
5 leader of the Senate, after consultation with the mi-  
6 nority leader of the Senate and the minority leader  
7 of the House of Representatives.

8           (b) CO-CHAIRS.—The members of the Oversight  
9 Panel shall elect 2 co-chairs, one representing the majority  
10 party and one representing the minority party.

11          (c) QUORUM.—4 members of the Oversight Panel  
12 shall constitute a quorum but a lesser number may hold  
13 hearings.

14          (d) VACANCIES.—A vacancy on the Oversight Panel  
15 shall be filled in the manner in which the original appoint-  
16 ment was made.

17          (e) MEETINGS.—The Oversight Panel shall meet once  
18 every 2 weeks or at the call of the co-chairs.

19          (f) USE OF EXISTING STAFF OF MEMBERS AND  
20 COMMITTEES.—Any employee of a Member of Congress  
21 who serves on the Oversight Panel or of a committee on  
22 which such a Member serves may provide assistance to  
23 the Oversight Panel as part of the employee's official du-  
24 ties.

1 **SEC. 1254. POWERS.**

2 (a) HEARINGS AND SESSIONS.—The Oversight Panel  
3 may, for the purpose of carrying out this part, hold hear-  
4 ings, sit and act at times and places, take testimony, and  
5 receive evidence as the Panel considers appropriate and  
6 may administer oaths or affirmations to witnesses appear-  
7 ing before it.

8 (b) POWERS OF MEMBERS AND AGENTS.—Any mem-  
9 ber or agent of the Oversight Panel may, if authorized  
10 by the Oversight Panel, take any action which the Over-  
11 sight Panel is authorized to take by this section.

12 (c) OBTAINING OFFICIAL DATA.—The Oversight  
13 Panel may secure directly from any department or agency  
14 of the United States information necessary to enable it  
15 to carry out this section. Upon request of either of the  
16 co-chairs of the Oversight Panel, the head of that depart-  
17 ment or agency shall furnish that information to the Over-  
18 sight Panel.

19 **SEC. 1255. FUNDING.**

20 Any funds required to carry out this part shall be  
21 allocated from funds made available for programs and ac-  
22 tivities of the legislative branch under this Act.

23 **SEC. 1256. TERMINATION.**

24 The Oversight Panel shall terminate 6 months after  
25 all funds appropriated under this Act have been obligated.

