AMENDMENT TO H.R. 1 OFFERED BY MS. GINNY BROWN-WAITE OF FLORIDA

Page 378, strike line 4 and all that follows through line 12 on page 379 and insert the following:

/1	11	α	REPORTS.—
l I	. 1 /	UTAU	REPORTS.—

(A) QUARTERLY REPORTS.—The Comp-
troller General of the United States, in con-
sultation with the Secretary of the Treasury,
shall submit, not later than 90 days after the
date of the enactment of this Act and on a
quarterly basis thereafter until the final report
under subparagraph (B), interim reports to the
Committee on Education and Labor, the Com-
mittee on Ways and Means, and the Committee
on Energy and Commerce of the House of Rep-
resentatives and the Committee on Health,
Education, Labor, and Pensions and the Com-
mittee on Finance of the Senate regarding the
premium reduction provided under this sub-
section that includes—

1	(i) the number of individuals provided
2	such premium reduction as of the date of
3	each report;
4	(ii) the total amount of expenditures
5	incurred (with administrative expenditures
6	noted separately) in connection with such
7	premium reduction as of the date of each
8	report; and
9	(iii) the extent of any adverse finan-
10	cial impact incurred by the former employ-
11	ers of covered employees in connection with
12	such premium reduction as of the date of
13	each report.
14	(B) FINAL REPORT.—
15	(i) IN GENERAL.—Not later than 90
16	days after the last period of COBRA con-
17	tinuation coverage for which premium re-
18	duction is provided under this subsection,
19	the Comptroller General, in consultation
20	with the Secretary of the Treasury, shall
21	submit a final report to each Committee
22	referred to in subparagraph (A) that in-
23	cludes—

1	(I) the number of individuals
2	provided premium reduction under
3	this subsection;
4	(II) the average dollar amount
5	(monthly and annually) of premium
6	reductions provided to such individ-
7	uals;
8	(III) the total amount of expendi-
9	tures incurred (with administrative
10	expenditures noted separately) in con-
11	nection with premium reduction under
12	this subsection; and
13	(IV) the extent of any adverse fi-
14	nancial impact incurred by the former
15	employers of covered employees in
16	connection with premium reduction
17	under this subsection.
18	(ii) LEGISLATIVE RECOMMENDATIONS
19	FOR REIMBURSING EMPLOYERS FOR COSTS
20	INCURRED.—The Comptroller General
21	shall include in the final report submitted
22	pursuant to clause (i) legislative rec-
23	ommendations, developed in consultation
24	with the Secretary of the Treasury, for re-
25	imbursing former employers of covered em-

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1	ployees for any increased costs incurred by
2	such employers as a result of premium re-
3	duction under this subsection.

