## AMENDMENT TO H.R. 1, AS REPORTED OFFERED BY Mr. LEWIS OF GEORGIA

Page 103, after line 14, insert the following new subtitle:

## 1 Subtitle C—General Provisions

2 <b>SEC</b> .	. 6301. I	REPORT	RELATING	TO 6	QUALIFIED	PROPERTY.
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- 3 (a) IN GENERAL.—Before the end of the 30-day pe-
- 4 riod beginning on the date of the enactment of this Act,
- 5 the Secretary of the Treasury shall submit a report to the
- 6 Congress detailing any plans or actions of the Secretary
- 7 to assist lessees of qualified property in leases, upon the
- 8 request of any such lessee in cases in which the lessee eco-
- 9 nomically defeased its rent and purchase option payments,
- 10 as a guarantor with respect to all payment obligations of
- 11 such lessee with respect to any defeased lease transaction
- 12 that is in technical default because of a downgrade of a
- 13 financial guarantor, on such terms and conditions as are
- 14 determined by the Secretary.
- 15 (b) DEFINITIONS.—For purposes of this section, the
- 16 following definitions shall apply:
- 17 (1) QUALIFIED PROPERTY.—The term "quali-
- 18 fied property' means domestic property subject to a
- lease entered into prior to November 1, 2007, in

1	which a State or local government authority (as de-
2	fined in section 5302(a) of title 49, United States
3	Code) is the lessee.
4	(2) GUARANTOR.—The term "guarantor" in-
5	cludes any guarantor, surety, and payment under-
5	taker.

