

AMENDMENT TO H.R. 1
OFFERED BY MRS. CAPITO OF WEST VIRGINIA

Page 237, after line 11, insert the following:

1 **SEC. 12005. GAO STUDY OF SPEND-OUT OF HOUSING AS-**
2 **SISTANCE.**

3 The Comptroller General of the United States shall
4 conduct a study—

5 (1) to determine the reasons for the slow ex-
6 penditure of funds made available in title III of Di-
7 vision B of the Housing and Economic Recovery Act
8 of 2008 (42 U.S.C. 5301 note) under the Neighbor-
9 hood Stabilization Program under sections 2301
10 through 2304 of such title;

11 (2) to evaluate the promptness and timeliness
12 of expenditure of amounts made available under this
13 title and the extent to which such expenditure com-
14 plies with the purposes and principles set forth in
15 section 3 of this Act and requirements of sections
16 1102 through 1105 of title I; and

17 (3) to identify actions that can be taken, includ-
18 ing proposed legislative actions, to improve the effec-
19 tive, efficient, prompt, and timely expenditure of
20 amounts described in paragraphs (1) and (2).

1 The Comptroller General shall submit a report to the Con-
2 gress not later than the expiration of the 6-month period
3 beginning on the date of the enactment of this Act setting
4 forth the conclusions of the study, which shall include rec-
5 ommendations of actions identified pursuant to paragraph
6 (3).

