

**AMENDMENT TO H.R. 1, AS REPORTED**  
**OFFERED BY MS. SPEIER OF CALIFORNIA**

Page 103, after line 14, insert the following new subtitle:

1       **Subtitle C—General Provisions**

2       **SEC. 6301. APPROPRIATION FOR ACQUISITION OF LEHMAN**  
3                       **BROTHERS BONDS.**

4           (a) IN GENERAL.—There is hereby appropriated  
5 \$10,000,000,000 as an additional amount to the Secretary  
6 of the Treasury to buy up bonds and other debt instru-  
7 ments issued by Lehman Brothers Holdings Inc. which—

8               (1) were held as of September 15, 2008, by any  
9           State government, any political subdivision of any  
10          State, or other public entity or instrumentality es-  
11          tablished under State law (whether such bonds or  
12          other debt instruments are held individually or  
13          pooled);

14               (2) have been held by such State, political sub-  
15          division, or other public entity or instrumentality  
16          continuously since such date; and

17               (3) are subject to the proceedings under title  
18          11, United States Code, pursuant to the petition

1 filed on September 15, 2008, by Lehman Brothers  
2 Holdings Inc.

3 (b) SUBSTITUTION OF SECRETARY.—The Secretary  
4 shall be substituted for any State government, any polit-  
5 ical subdivision of any State, or other public entity or in-  
6 strumentality established under State law from which it  
7 purchases any bond or other instrument pursuant to sub-  
8 section (a) as a creditor in any proceeding under title 11,  
9 United States Code, pursuant to the petition filed on Sep-  
10 tember 15, 2008, by Lehman Brothers Holdings Inc., and  
11 shall have the same standing in such proceedings with re-  
12 spect to other creditors as the government or subdivision  
13 for which the Secretary is substituted.

