

SENATE BUDGET COMMITTEE

KENT CONRAD, CHAIRMAN

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STATEMENT BY SENATE BUDGET COMMITTEE CHAIRMAN KENT CONRAD (D-ND) ON OMB MID-SESSION REVIEW

“The President has no credibility when it comes to fiscal matters. The record surplus he inherited has been wiped out and debt has exploded on his watch. His focus on the short-term in today’s deficit announcement simply serves as a distraction from the continued long-term budget deterioration.

“And once again he has played this game of inflating his February deficit estimate so that he could claim an improvement now and later in the year.

“The American people deserve better. They deserve a President who acts fiscally responsible instead of just talking about it. And they deserve a President committed to working with Congress on a bipartisan basis to confront all of the fiscal challenges still facing our nation.”

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