



COMMISSIONER

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20227

November 25, 2008

To: Citizens of the United States of America

In accordance with the provisions of Section 114(a) of the Act of September 12, 1950 (31 U.S.C. 3513(a)), I am transmitting herewith the Combined Statement of Receipts, Outlays, and Balances of the United States Government for the fiscal year ended September 30, 2008.

This statement presents budget results and the cash-related assets and liabilities of the Federal Government with supporting details.

The financial results for the year include total receipts of \$2,523.6 billion, a decrease of \$44 billion under 2007 receipts; total outlays of \$2,978.4 billion, an increase of \$249.2 billion over 2007 outlays; and a \$454.8 billion deficit, a decrease of \$293.3 billion under the 2007 deficit.

The budget figures presented in this statement represent agency reporting for fiscal year 2008 and adjustments to those year-end figures as reported through October 21, 2008. Revisions may be necessary once agencies have fully reconciled their data.

Sincerely,

A handwritten signature in black ink that reads "Judith R. Tillman". The signature is written in a cursive style with a large, looping initial "J".

Judith R. Tillman

Enclosure