

**Reclassified
Financial
Statements**

U.S Department of the Treasury
 Financial Management Service
 Governmentwide Financial Report System

GF003-Closing Package Financial Statement Reports

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Type: Comparative Reported In: MILLIONS Decimal: ZERO

Entity: 9100 - Department of Education

Amounts presented as debits and credits(-)

	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported
Assets:			
Non-Federal			
Cash and Other Monetary Assets	888	1,040	1,040
Accounts and Taxes Receivable	141	152	152
Loans Receivable	107,937	104,964	104,964
Taxes Receivable	0	0	0
Inventories and Related Property	0	0	0
Property, Plant and Equipment	19	21	21
Securities and Investments	0	0	0
Other Assets	1	39	39
Total Non-Federal Assets	108,986	106,216	106,216
Federal			
Fund Balance with Treasury	77,569	66,371	66,371
Federal Investments	0	0	0
Accounts Receivable	0	3	3
Interest Receivable	0	2	2
Loans Receivable	0	0	0
Transfers Receivable	0	0	0
Benefit Program Contributions Receivable	0	0	0
Advances to Others and Prepayments	12	17	17
Other Assets (without reciprocals)	0	0	0
Total Federal Assets	77,581	66,393	66,393
Total Assets	186,567	172,609	172,609

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Fiscal Year: 2005
 Reported In: MILLIONS

Period: QTR 4 - YTD
 Decimal: ZERO

Amounts presented as debits and credits(-)

	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported
Liabilities			
Non-Federal			
Accounts Payable	(684)	(485)	(485)
Federal Debt Securities Held by the Public	0	0	0
Federal Employee and Veteran Benefits Payable	(17)	(19)	(19)
Environmental and Disposal Liabilities	0	0	0
Benefits Due and Payable	0	0	0
Loan Guaratee Liabilities	(30,611)	(23,329)	(23,329)
Insurance Programs	0	0	0
Other Liabilities	(1,670)	(1,740)	(1,740)
Total Non-Federal Liabilities	(32,982)	(25,573)	(25,573)
Federal			
Accounts Payable	(900)	(1,054)	(1,054)
Federal Debt	0	0	0
Interest Payable	0	(2)	(2)
Loans Payable	(106,353)	(98,149)	(98,149)
Transfers Payable	0	0	0
Benefit Program Contributions Payable	(3)	(5)	(5)
Advances from Others and Deferred Credits	(88)	(22)	(22)
Other Liabilities (without reciprocals)	(3,399)	(3,470)	(3,470)
Total Federal Liabilities	(110,743)	(102,702)	(102,702)

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Amounts presented as debits and credits(-)

	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported
Total Liabilities	(143,725)	(128,275)	(128,275)
Net Position	(42,842)	(44,334)	(44,334)
Total Liabilities and Net Position	(186,567)	(172,609)	(172,609)

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GF003-Closing Package Financial Statement Reports

Statement: STATEMENT OF NET COST
 Type: Comparative
 Entity: 9100 - Department of Education
 Fiscal Year: 2005
 Reported In: MILLIONS
 Period: QTR 4 - YTD
 Decimal: ZERO

Amounts presented as debits and credits(-)

	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported
Gross Cost:			
Non-Federal Gross Cost	74,701	63,462	63,462
Interest on Debt Held by the Public	0	0	0
Total Non-Federal Gross Cost	74,701	63,462	63,462
Federal Gross Cost			
Benefit Program Costs	67	64	64
Imputed Costs	31	31	31
Benefit Program Costs Related to Nonexchange Transactions	0	0	0
Buy/Sell Costs	653	417	417
Federal Securities Interest Expense	0	0	0
Federal Securities Interest Expense Related to Nonexchange Transactions	0	0	0
Borrowing and Other Interest Expense	6,752	6,212	5,776
Borrowing Interest Expense Related to Nonexchange Transactions	0	0	436
Borrowing Losses	0	1	1
Other Costs (without reciprocals)	0	0	0
Total Federal Gross Cost	7,503	6,725	6,725
Department Total Gross Cost	82,204	70,187	70,187
Earned Revenue			

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Amounts presented as debits and credits(-)

	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported
Non-Federal Earned Revenue	(4,744)	(4,824)	(4,824)
Federal Earned Revenue			
Benefit Program Revenue (exchange)	0	0	0
Buy/Sell Revenue	(182)	(304)	(304)
Federal Securities Interest Revenue (exchange)	0	0	0
Borrowing and Other Interest Revenue (Exchange)	(2,039)	(1,436)	(1,436)
Borrowings Gains	0	0	0
Other Revenue (without reciprocals)	0	0	0
Total Federal Earned Revenue	(2,221)	(1,740)	(1,740)
Department Total Earned Revenue	(6,965)	(6,564)	(6,564)
Net Cost	75,239	63,623	63,623

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GF003-Closing Package Financial Statement Reports

Statement: STATEMENT OF CHANGES IN NET POSITION Fiscal Year: 2005 Period: QTR 4 - YTD
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Entity: 9100 - Department of Education

Amounts presented as debits and credits(-)

	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported
Beginning Net Position	(44,334)	(39,435)	(39,433)
Non-Federal Prior Period Adjustments (Not Restated)	0	0	0
Federal Prior Period Adjustments (Not Restated)	0	0	0
Adjusted Beginning Net Position Balance	(44,334)	(39,435)	(39,433)
Non-Federal Nonexchange Revenue			
Individual Income Tax and Tax Withholdings	0	0	0
Corporation Income Taxes	0	0	0
Unemployment Taxes	0	0	0
Excise Taxes	0	0	0
Estate and Gift Taxes	0	0	0
Custom Duties	0	0	0
Other Taxes and Receipts	0	0	0
Miscellaneous Earned Revenue	0	0	0
Total Non-Federal Nonexchange Revenue	0	0	0
Federal Nonexchange Revenue			
Federal Securities Interest Revenue	0	0	0
Borrowing and other interest revenue	0	0	0
Benefit Program Revenue (nonexchange)	0	0	0
Other taxes and receipts	0	0	0
Total Federal Nonexchange Revenue	0	0	0

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Amounts presented as debits and credits(-)

	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported
Budgetary Financing Sources:			
Appropriations Received	(77,033)	(72,091)	(72,091)
Unexpended Appropriations transferred in	0	0	0
Unexpended Appropriations transferred out	0	0	0
Other Adjustments (recissions, etc.)	1,162	1,119	1,117
Appropriations Used	0	0	0
Appropriation transfers-in	0	0	0
Appropriation transfers-out	33	4	4
Other Financing Sources	2,122	2,478	2,478
Total Budgetary Financing Sources	(73,716)	(68,490)	(68,492)
Other Financing Sources:			
Transfers-in Without Reimbursement	0	0	0
Transfers-out Without Reimbursement	0	0	0
Imputed Financing Source	(31)	(32)	(32)
Total Other Financing Sources	(31)	(32)	(32)
Net Cost	75,239	63,623	63,623
Ending Net Position Balance	(42,842)	(44,334)	(44,334)

GF003
Reclassification

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GF003-Closing Package Line Reclassification Summary Report

Statement: BALANCE SHEET

Fiscal Year: 2005

Period: QTR 4 - YTD

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
3	Fund Balance with Treasury (Note 2)	A	D	F	77,569	66,371
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Fund Balance with Treasury	77,569	66,371	66,371	0
	Total:	77,569	66,371	66,371	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
4	Accounts Receivable (Note 5)	A	D	F	0	3
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Accounts Receivable	0	3	3	0
	Total:		3	3	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
5	Other Intragovernmental Assets	A	D	F	12	17
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Advances to Others and Prepayments	12	17	17	0
	Total:	12	17	17	0

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
8	Cash and Other Monetary Assets (Note3)	A	D	N	888	1,040
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Cash and Other Monetary Assets	888	1,040	1,040	0
	Total:	888	1,040	1,040	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
9	Accounts Receivable, Net (Note 5)	A	D	N	141	152
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Accounts and Taxes Receivable	141	152	152	0
	Total:	141	152	152	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
10	Credit Program Receivables, Net (Note 4)	A	D	N	107,937	104,966
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Loans Receivable	107,937	104,964	104,964	0
F	Interest Receivable	0	2	2	0
	Total:	107,937	104,966	104,966	0

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
11	General Property, Plant and Equipment, Net (Note 6)	A	D	N	19	21
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Property, Plant and Equipment	19	21	21	0
	Total:	19	21	21	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
12	Other Assets	A	D	N	1	39
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Other Assets	1	39	39	0
	Total:	1	39	39	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
18	Accounts Payable	L	C	F	12	14
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Accounts Payable	12	14	14	0
	Total:	(12)	(14)	(14)	0

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
19	Treasury Debt (Note 7)	L	C	F	104,597	96,649
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Interest Payable	0	2	2	0
F	Loans Payable	104,597	96,647	96,647	0
	Total:	(104,597)	(96,649)	(96,649)	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
20	Guaranty Agency Federal and Restricted Funds Due to Treasury (Note 3)	L	C	F	888	1,040
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Accounts Payable	888	1,040	1,040	0
	Total:	(888)	(1,040)	(1,040)	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
21	Payable to Treasury (Note 8)	L	C	F	5,166	4,993
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Loans Payable	1,756	1,502	1,502	0
F	Other Liabilities (without reciprocals)	3,410	3,491	3,491	0
	Total:	(5,166)	(4,993)	(4,993)	0

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
22	Other Intragovernmental Liabilities (Note 9)	L	C	F	80	4
	Variance:				0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Benefit Program Contributions Payable	3	3	3	0
F	Advances from Others and Deferred Credits	88	22	22	0
F	Other Liabilities (without reciprocals)	(11)	(21)	(21)	0
	Total:	(80)	(4)	(4)	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
25	Accounts Payable	L	C	N	684	485
	Variance:				0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Accounts Payable	684	485	485	0
	Total:	(684)	(485)	(485)	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
26	Accrued Grant Liability (Note 11)	L	C	N	1,328	1,361
	Variance:				0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Other Liabilities	1,328	1,361	1,361	0
	Total:	(1,328)	(1,361)	(1,361)	0

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
27	Liabilities for Loan Guarantees (Note 4)	L	C	N	30,611	23,329
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Loan Guarantee Liabilities	30,611	23,329	23,329	0
	Total:	(30,611)	(23,329)	(23,329)	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
28	Federal Employee and Veterans' Benefits (Note 10)	L	C	N	17	19
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Federal Employee and Veteran Benefits Payable	17	19	19	0
	Total:	(17)	(19)	(19)	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
29	Other Liabilities (Note 9)	L	C	N	342	381
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
N	Other Liabilities	342	379	379	0
F	Benefit Program Contributions Payable	0	2	2	0
	Total:	(342)	(381)	(381)	0

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
36	Unexpended Appropriations (Note 12)	E	C	B	47,288	47,285
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
B	Net Position	47,288	47,285	47,285	0
	Total:	(47,288)	(47,285)	(47,285)	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
37	Cumulative Results of Operations (Note 12)	E	C	B	(4,446)	(2,951)
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
B	Net Position	(4,446)	(2,951)	(2,951)	0
	Total:	4,446	2,951	2,951	0

Statement: STATEMENT OF NET COST

Fiscal Year: 2005

Period: QTR 4 - YTD

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
38	Total Gross Costs	GC	D	B	82,204	70,187
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Imputed Costs	31	31	31	0
F	Buy/Sell Costs	653	417	417	0
F	Benefit Program Costs	67	64	64	0
F	Borrowing and Other Interest Expense	6,752	6,212	5,776	436
I	Borrowing Interest Expense Related to Nonexchange Transactions	0	0	436	(436)

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
38	Total Gross Costs	GC	D	B	82,204	70,187
CP Line Reclassification						
F	Borrowing Losses			I	1	0
N	Non-Federal Gross Cost				63,462	0
	Total:				70,187	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
39	Total Earned Revenue	ER	C	B	6,965	6,564
	Variance:				0	0
CP Line Reclassification						
F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes	
F	Buy/Sell Revenue	182	304	304	0	
F	Borrowing and Other Interest Revenue (Exchange)	2,039	1,436	1,436	0	
N	Non-Federal Earned Revenue	4,744	4,824	4,824	0	
	Total:	(6,965)	(6,564)	(6,564)	0	

Statement: STATEMENT OF CHANGES IN NET POSITION

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
2	Beginning Balance	BN	C	B	(2,951)	(4,496)
	Variance:				0	0
CP Line Reclassification						
F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes	
B	Beginning Net Position	(2,951)	(4,496)	(4,497)	1	
	Total:	2,951	4,496	4,497	1	

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
3	Prior Period Adjustments	P	C	B	0	0
	Variance:				0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
	Total:		0		

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
7	Other Adjustments (+/-)	F	C	B	(3)	0
	Variance:				0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Other Adjustments (recissions, etc.)	(3)	0	0	0
	Total:	3	0		0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
8	Appropriations Used	F	C	B	75,718	67,756
	Variance:				0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Appropriations Used	75,718	67,756	67,756	0
	Total:	(75,718)	(67,756)	(67,756)	0

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Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
9	Donations/Forfeitures of Cash	F	C	N	0	0
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
	Total:		0		

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
10	Nonexpenditure Financing Sources - Transfers-Out	F	C	F	(33)	(4)
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Appropriation transfers-out	33	4	4	0
	Total:	33	4	4	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
13	Transfers In/Out Without Reimbursements (+/-)	F	C	F	0	0
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
	Total:		0		

U.S. Department of the Treasury
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GF003-Closing Package Line Reclassification Summary Report

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2005

Period: QTR 4 - YTD

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
14	Imputed Financing (Note 14)	F	C	F	31	32
		Variance:			0	0
CP Line Reclassification						
F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4		Previously Reported	Line Item Changes
F	Imputed Financing Source	31	32		32	0
	Total:	(31)	(32)		(32)	0
<hr/>						
Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
15	Adjustments to Financing Sources (+/-)	F	C	B	(1,969)	(2,616)
		Variance:			0	0
CP Line Reclassification						
F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4		Previously Reported	Line Item Changes
F	Other Adjustments (recissions, etc.)	153	(138)		(137)	(1)
F	Other Financing Sources	(2,122)	(2,478)		(2,478)	0
	Total:	1,969	2,616		2,615	(1)
<hr/>						
Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
25	Beginning Balance	BN	C	B	47,285	43,931
		Variance:			0	0
CP Line Reclassification						
F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4		Previously Reported	Line Item Changes
B	Beginning Net Position	47,285	43,931		43,930	1
	Total:	(47,285)	(43,931)		(43,930)	1

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GF003-Closing Package Line Reclassification Summary Report

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2005

Period: QTR 4 - YTD

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
26	Prior Period Adjustments	P	C	B	0	0
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
	Total:		0		

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
30	Appropriations Received	F	C	F	77,033	72,091
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Appropriations Received	77,033	72,091	72,091	0
	Total:	(77,033)	(72,091)	(72,091)	0

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
31	Appropriations Transferred - In/Out (+/-)	F	C	F	0	0
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
	Total:		0		

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GF003-Closing Package Line Reclassification Summary Report

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2005

Period: QTR 4 - YTD

Entity: 9100 - Department of Education

Reported in: MILLIONS

Decimal Point: ZERO

Amounts reported as normal/(abnormal) balances.

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
32	Other Adjustments (+/-)	F	C	B	(1,312)	(981)
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Other Adjustments (recissions, etc.)	(1,312)	(981)	(980)	(1)
	Total:	1,312	981	980	(1)

Line#	Agency Line Description	Acct Type	NB	F/N	FY 2005-QTR 4	FY 2004-QTR 4
33	Appropriations Used	F	C	B	(75,718)	(67,756)
		Variance:			0	0

CP Line Reclassification

F/N	CP Line Description	FY2005-QTR 4	FY2004-QTR 4	Previously Reported	Line Item Changes
F	Appropriations Used	(75,718)	(67,756)	(67,756)	0
	Total:	75,718	67,756	67,756	0

GF004F
Trading Partner
Summary Report

U.S. Department of the Treasury
 Financial Management Service
 Governmentwide Financial Report System

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GF004F - Trading Partner Summary Report

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD

Entity: 9100 - Department of Education Reported in: MILLIONS Decimal Point: ZERO

Agency FS	CP Line Description	Acct Type		NB	FY 2004-QTR 4	FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
		A	D					
BS	Accounts Receivable				0	0	0	3
Variance: 0 0								
TP	Trading Partner Name	FY 2005-QTR 4		FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
1500	Department of Justice	0		1	1	1	1	0
7500	Department of Health and Human Services	0		2	2	2	2	0
	Total	0		3	3	3	3	0

Agency FS	CP Line Description	Acct Type		NB	FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
		A	D					
BS	Interest Receivable				0	0	0	2
Variance: 0 0								
TP	Trading Partner Name	FY 2005-QTR 4		FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
2000	Department of the Treasury	0		2	2	2	2	0
	Total	0		2	2	2	2	0

* I = Inactive

U.S. Department of the Treasury
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GF004F - Trading Partner Summary Report

Statement: BALANCE SHEET

Fiscal Year: 2005

Period: QTR 4 - YTD

Reported in: MILLIONS

Entity: 9100 - Department of Education

Decimal Point: ZERO

Agency FS	CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
BS	Advances to Others and Prepayments	A	D		12	17
			Variance:		0	0
TP	Trading Partner Name			FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
4900	National Science Foundation	12		17	17	0
	Total	12		17	17	0

Agency FS	CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
BS	Accounts Payable	L	C		900	1,054
			Variance:		0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
			Prev. Rpt.	Prev. Rpt.	Line item chgs.
1300	Department of Commerce	3	3	3	0
1800	United States Postal Service	0	1	1	0
2000	Department of the Treasury	1	1	1	0
2400	Office of Personnel Management	0	1	1	0
4700	General Services Administration	2	2	2	0
4900	National Science Foundation	2	0	0	0
7500	Department of Health and Human Services	3	3	3	0
9500	Independent and Other Agencies	1	3	3	0
9900	Treasury General Fund	888	1,040	1,040	0

* I = Inactive

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GF004F - Trading Partner Summary Report

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD

Entity: 9100 - Department of Education Reported in: MILLIONS Decimal Point: ZERO

	(900)	(1,054)	(1,054)	0
Total				

Agency FS	CP Line Description	Acct Type	NB	C	Variance:	FY 2005-QTR 4	FY 2004-QTR 4
BS	Interest Payable	L				0	2
						0	0
TP	Trading Partner Name					FY 2005-QTR 4	FY 2004-QTR 4
2000	Department of the Treasury					0	2
						2	Line item chgs.
	Total					(2)	(2)
						0	0

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Statement: BALANCE SHEET		Fiscal Year: 2005	Period: QTR 4 - YTD		
Entity:	9100 - Department of Education	Reported in: MILLIONS	Decimal Point: ZERO		
Agency FS	CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
BS	Loans Payable	L	C	106,353	98,149
			Variance:	0	0
TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
2000	Department of the Treasury	104,597	98,149	98,149	0
9900	Treasury General Fund	1,756	0	0	0
	Total	(106,353)	(98,149)	(98,149)	0
Agency FS	CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
BS	Advances from Others and Deferred Credits	L	C	88	22
			Variance:	0	0
TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
1200	Department of Agriculture	(2)	1	1	0
1601	Department of Labor	0	1	1	0
4900	National Science Foundation	1	0	0	0
7000	Department of Homeland Security	2	0	0	0
7500	Department of Health and Human Services	88	20	20	0
9500	Independent and Other Agencies	(1)	0	0	0
	Total	(88)	(22)	(22)	0

* I = Inactive

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GF004F - Trading Partner Summary Report

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD

Entity: 9100 - Department of Education Reported in: MILLIONS Decimal Point: ZERO

Agency FS	CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
BS	Other Liabilities (without reciprocals)	L	C		Prev. Rpt.	Line item chgs.
				3,399		3,470
				0		0
				Variance:		
				0		0
TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4	FY 2004-QTR 4
1200	Department of Agriculture	4	(1)	(1)	(1)	0
1300	Department of Commerce	0	(1)	(1)	(1)	0
1400	Department of the Interior	(1)	0	0	0	0
1601	Department of Labor	2	(2)	(2)	(2)	0
2000	Department of the Treasury	0	3,490	3,490	3,490	0
4700	General Services Administration	(4)	(7)	(7)	(7)	0
6900	Department of Transportation	1	(1)	(1)	(1)	0
7000	Department of Homeland Security	(3)	0	0	0	0
7500	Department of Health and Human Services	(7)	(1)	(1)	(1)	0
9500	Independent and Other Agencies	1	(11)	(11)	(11)	0
9900	Treasury General Fund	3,407	2	2	2	0
9999	Unidentified	(1)	2	2	2	0
	Total	(3,399)	(3,470)	(3,470)	(3,470)	0

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GF004F - Trading Partner Summary Report

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD

Entity: 9100 - Department of Education Reported in: MILLIONS Decimal Point: ZERO

Agency FS	CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
BS	Benefit Program Contributions Payable	L	C		
				3	5
			Variance:	0	0
TP	Trading Partner Name			FY 2004-QTR 4	FY 2004-QTR 4
1601	Department of Labor			5	0
2400	Office of Personnel Management			0	0
	Total			(5)	(5)
				Prev. Rpt.	Line Item chgs.

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GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF NET COST

Fiscal Year 2005

Period: QTR 4 - YTD

Entity: 9100-Department of Education

Reported in: MILLIONS

Decimal: ZERO

CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
Imputed Costs	GC	D	31	31
		Variance:	0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
2400	Office of Personnel Management	31	31	31	0
	Total:	31	31	31	0

U.S.Department of the Treasury
 Financial Management Service
 Governmentwide Financial Report System

GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF NET COST

Fiscal Year 2005

Period: QTR 4 - YTD

Entity: 9100-Department of Education

Reported in: MILLIONS

Decimal: ZERO

CP Line Description	Acct Type	NB D	FY 2005-QTR 4	FY 2004-QTR 4
Benefit Program Costs	GC	D	67	64
		Variance:	0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
1601	Department of Labor	(1)	1	1	0
2400	Office of Personnel Management	68	63	63	0
	Total:	67	64	64	0

U.S. Department of the Treasury
Financial Management Service
Governmentwide Financial Report System

GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF NET COST

Fiscal Year 2005

Period: QTR 4 - YTD

Entity: 9100-Department of Education

Reported in: MILLIONS

Decimal: ZERO

CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
Buy/Sell Costs	GC	D	653	417
		Variance:	0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
1300	Department of Commerce	22	14	14	0
1400	Department of the Interior	187	133	133	0
1601	Department of Labor	20	20	20	0
1800	United States Postal Service	5	20	20	0
1900	Department of State	2	2	2	0
2000	Department of the Treasury	1	2	2	0
2400	Office of Personnel Management	4	2	2	0
4700	General Services Administration	96	90	90	0
4900	National Science Foundation	6	12	12	0
6900	Department of Transportation	5	5	5	0
7500	Department of Health and Human Services	11	19	19	0
9500	Independent and Other Agencies	21	11	11	0
9900	Treasury General Fund	252	52	52	0
9999	Unidentified	1	10	10	0
DE00	Department of Defense	20	25	25	0
	Total:	653	417	417	0

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GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF NET COST
 Entity: 9100-Department of Education

Fiscal Year 2005 Period: QTR 4 - YTD
 Reported in: MILLIONS Declmal: ZERO

CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
Borrowing Losses	GC	D	0	1
		Variance:	0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
2000	Department of the Treasury	0	1	1	0
	Total:	0	1	1	0

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GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF NET COST

Fiscal Year 2005

Period: QTR 4 - YTD

Entity: 9100-Department of Education

Reported in: MILLIONS

Decimal: ZERO

CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
Buy/Sell Revenue	ER	C	182	304
		Variance:	0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
1200	Department of Agriculture	0	1	1	0
1601	Department of Labor	0	2	2	0
3600	Department of Veteran Affairs	0	1	1	0
4900	National Science Foundation	1	1	1	0
7500	Department of Health and Human Services	80	107	107	0
9900	Treasury General Fund	101	192	192	0
	Total:	(182)	(304)	(304)	0

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GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF NET COST

Fiscal Year 2005

Period: QTR 4 - YTD

Entity: 9100-Department of Education

Reported in: MILLIONS

Decimal: ZERO

CP Line Description	Acct		FY 2005-QTR 4	FY 2004-QTR 4
	Type	NB		
Borrowing and Other Interest Expense	GC	D	6,752	6,212
	Variance:		0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
2000	Department of the Treasury	6,186	5,776	5,776	0
9900	Treasury General Fund	566	436	0	436
	Total:	6,752	6,212	5,776	436

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GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF NET COST

Fiscal Year 2005

Period: QTR 4 - YTD

Entity: 9100-Department of Education

Reported in: MILLIONS

Decimal: ZERO

CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
Borrowing and Other Interest Revenue (Exchange)	ER	C	2,039	1,436
		Variance:	0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
2000	Department of the Treasury	2,039	1,436	1,436	0
	Total:	(2,039)	(1,436)	(1,436)	0

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GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year 2005

Period: QTR 4 - YTD

Entity: 9100-Department of Education

Reported in: MILLIONS

Decimal: ZERO

CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
Appropriation transfers-out	CF	D	33	4
		Variance:	0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
9900	Treasury General Fund	33	4	4	0
	Total:	33	4	4	0

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GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF CHANGES IN NET POSITION
Entity: 9100-Department of Education

Fiscal Year: 2005

Period: QTR 4 - YTD

Reported in: MILLIONS

Decimal: ZERO

CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
Other Financing Sources	F	C	(2,122)	(2,478)
	Variance:		0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
9900	Treasury General Fund	(2,122)	(2,478)	(2,478)	0
	Total:	2,122	2,478	2,478	0

U.S. Department of the Treasury
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 Governmentwide Financial Report System

GF004-Trading Partner Identification Screen Report

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2005

Period: QTR 4 - YTD

Entity: 9100-Department of Education

Reported in: MILLIONS

Decimal: ZERO

CP Line Description	Acct Type	NB	FY 2005-QTR 4	FY 2004-QTR 4
Imputed Financing Source	F	C	31	32
	Variance:		0	0

TP	Trading Partner Name	FY 2005-QTR 4	FY 2004-QTR 4	Previously Reported	Line Item Changes
2400	Office of Personnel Management	31	32	32	0
	Total:	(31)	(32)	(32)	0

GF006
GFRS FR Notes
Detail Report

U.S. Department of the Treasury
 Financial Management Service
 Governmentwide Financial Report System
 GF006 - FR Notes Detail Report

Note: 01 Federal Reserve Earnings and Subsequent Events Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Notes Info.

Tab: Text Data

No Data Flag: YES

Line No	Question	Answer
1	Describe any significant events that occurred after the agency audited financial statements were issued.	
2	Describe any departures from U.S. Generally Accepted Accounting Procedures (GAAP)	
3	Provide any other relevant information pertaining to this note	

U.S. Department of the Treasury
 Financial Management Service
 Governmentwide Financial Report System
 GF006 - FR Notes Detail Report

Note: 02 Cash and Other Monetary Assets Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed

Status: Complete

Tab: Line Item Notes

Closing Package Line Description		Acct	2005 - Q4YTD		2004 - Q4YTD	2004 - Q4YTD	2004 - Q4YTD	2004 - Q4YTD	2004 - Q4YTD
Line No	Line Description	NB Type	D	A	888	0	1,040	0	0
			Variance:						
2	Other cash - not restricted				888	0	1,040	0	0
3	Other cash - restricted								
4	International monetary assets								
6	Domestic monetary assets								
	Total				888	0	1,040	0	0

Threshold

Line Description

Line Item Notes - Other cash - not restricted (2005 - Q4YTD) Question Answer
 Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited) Reduction in Guaranty Agency reserves

Tab: Other Notes Info.

Tab: Text Data

Line No	Question	Answer
1	Describe the nature of the amount in the line item "other cash - not restricted".	

U.S. Department of the Treasury
 Financial Management Service
 Governmentwide Financial Report System
 GF006 - FR Notes Detail Report

Note: 02 Cash and Other Monetary Assets Fiscal Year: 2005 Period: Q4YTD

Entity: 9100 Department of Education

Status: Complete

Agency Notes: Completed

Tab: Text Data

Line No	Question	Answer
2	Describe the restrictions on the cash reported in the line item "Other cash - restricted "	<p>"Other Cash-restricted" consists of Guaranty Agency reserves. Guaranty Agency reserves are held on behalf of the U.S. government, a liability due to Treasury and considered intragovernmental liabilities. These balances represent the federal government's interest in the net assets of state and nonprofit FFEL Program Guaranty Agencies. On September 30, 2005 and 2004, Guaranty Agencies held in the Federal Fund approximately \$888 million and \$1,040 million in federal assets, respectively. The agencies use the funds to pay lender claims, primarily for loan defaults and discharges. Consistent with Section 422A (e) of the HEA, these funds are considered "property of the United States" and are reflected in the Budget of the United States Government.</p>
3	Provide any other relevant information pertaining to this note.	

U.S. Department of the Treasury
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 GF006 - FR Notes Detail Report

Note: 03 Accounts and Taxes Receivable Fiscal Year: 2005 Period: Q4YTD

Entity: 9100 Department of Education Agency Notes: Completed

Status: Complete

Tab: Line Item Notes

Line No	Line Description	NB	Acct Type	2005 - Q4YTD		2004 - Q4YTD		Rounding Method: Millions	Decimal: Zero
				318	377	377	152		
Accounts and Taxes Receivable				Variance:		Line Item Changes			
1	Accounts receivable, gross	D	A	318	377	377	152		0
2	Related interest receivable - accounts receivable								
3	Penalties, fines, and administrative fees receivable								
4	Less: allowance for loss on accounts receivable			-177	-225	-225	0		0
5	Less: allowance for loss on interest receivable								
6	Less: allowance for loss on penalties, fines, and admin. fees rec.								
Total				141	152	152	0		

Threshold

Line Description

Question

Answer

Line Item Notes - Accounts receivable, gross (2005 - Q4YTD) Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited) AR vary as a result of normal business practice. The downward trend for AR is indicative of a less balance in AR at Sep 05 as compared to Sep 04

U.S. Department of the Treasury
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GF006 - FR Notes Detail Report

Note: 03 Accounts and Taxes Receivable Fiscal Year: 2005 Period: Q4YTD
Entity: 9100 Department of Education Agency Notes: Completed
Status: Complete

Tab: Other Notes Info.

Tab: Text Data

Line No	Question	Answer
1	Describe the method(s) used to calculate the allowances on accounts receivable.	Estimates for the allowance for loss on uncollectible accounts are based on historical data.
4	Provide any other relevant information pertaining to this note.	

U.S. Department of the Treasury
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 GF006 - FR Notes Detail Report

Note: 04A Direct Loans Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Line Item Notes

Line No	Line Description	CY: Face Value of Loans Outstanding	CY: Long-Term Cost of Loans	CY Net Loans	PY: Face Value of Loans Outstanding	PY: Long-Term Cost of Loans	PY Net Loans
1	William D. Ford Direct Student Loan	97,828	2,132	95,696	92,103	-1,644	93,747
2	Federal Family Education Loan	20,159	8,447	11,712	20,008	9,337	10,671
3	Perkins Loan Program	194	0	194	194		194
4	Facilities Loan Program	433	98	335	456	104	352
6	All other loans receivable						
7	Total	118,614	10,677	107,937	112,761	7,797	104,964

Threshold

Line Description

Line Item Notes - Direct Loans (CY: Long-Term Cost of Loans)

Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)

Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year.

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Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year.

Tab: Other Notes Info.

Section: A	Section Name: Direct loans disbursed and subsidy expense	Rounding Method: Millions	Deciml: Zero				
Line No	Line Description	CY Loans Disbursed	D CY Subsidy expense	D PY Loans disbursed	D PY Subsidy Expense	D Line Attributes	NB
1	William D. Ford Direct Student Loan	27,483	5,211	20,046	-543	Dollars	N/A
2						Dollars	N/A
3						Dollars	N/A
4						Dollars	N/A
5						Dollars	N/A
6						Dollars	N/A
7	All other loans					Dollars	N/A

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Note: 04A Direct Loans Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: A	Section Name: Direct loans disbursed and subsidy expense	Rounding Method: Millions	Declmal: Zero
receivable			
8 Total	27,483	5,211	20,046
Threshold		-543	Dollars N/A
Line Description	Question	Answer	
Other Notes Info - Direct Loans (CY Subsidy expense)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This increase is due to the estimated higher cost of subsidizing Direct Student loans as of 9/30/05.	

Section: B	Section Name: Reconciliation Schedule for Subsidy Cost Allowance Balance - Direct Loans	Rounding Method: Millions	Declmal: Zero			
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line NB Attributes
1	Beginning balance of the subsidy cost allowance	-1,644	657	657	0	Dollars Debit
2	Interest rate differential cost	-238	-1,276	-1,276	0	Dollars Debit
3	Default costs (net of operations)	355	390	390	0	Dollars Debit
4	Fees and other collections	401	401	401	0	Dollars Credit
5	Other subsidy costs	1,286	1,117	1,117	0	Dollars Debit
6	Total of the above subsidy expense components	1,002	-170	-170	0	Dollars N/A
7	Loan modifications	48	0		0	Dollars Debit
8	Fees received	461	450	450	0	Dollars Debit
9	Foreclosed property acquired	0	0		0	Dollars Debit
10	Loans written off	110	92	92	0	Dollars Credit
11	Subsidy allowance amortization	-1,454	-1,815	-1,815	0	Dollars Debit
12	Other	-331	-301	-301	0	Dollars Debit

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Note: 04A Direct Loans Fiscal Year: 2005 Period: Q4YTD
 Entry: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: B	Section Name: Reconciliation Schedule for Subsidy Cost Allowance Balance - Direct Loans	Rounding Method: Millions	Declimal: Zero
13	Ending balance of the subsidy cost allowance before reestimates	-2,028	-1,271
14	Interest rate reestimate	1,703	-1,526
15	Technical/default reestimate	2,457	1,153
16	Total of the above reestimate components	4,160	-373
17	Ending balance of the subsidy cost allowance	2,132	-1,644

Section: C Section Name: Subsidy Rates for Direct Loans

Line No	Line Description	CY Interest Differential	CY Defaults	CY Fees and Other Collections	CY Other	CY Total	CY Loan Modification	Line Attributes	NB
1	Interest Differential	-6000				-6000		Percent	N/A
2	Defaults	1,1600				1,1600		Percent	N/A
3	Fees and other collections	-1,3300				-1,3300		Percent	N/A
4	Other	4,2400				4,2400		Percent	N/A
5	Total	3,4700				3,4700		Percent	N/A
6	Loan Modification	.0000				.0000		Percent	N/A
7								Percent	N/A
8								Percent	N/A
9								Percent	N/A
10								Percent	N/A
11								Percent	N/A
12								Percent	N/A
13								Percent	N/A
14								Percent	N/A
15								Percent	N/A
16								Percent	N/A
17								Percent	N/A

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 Agency Notes: Completed

Note: 04A Direct Loans
 Entity: 9100 Department of Education
 Status: Complete

Tab: Other Notes Info.

Section: C Section Name: Subsidy Rates for Direct Loans

Line No	Line Description	PY Interest differential	PY Defaults	PY Fees and other collections	PY Other	PY Total	PY Loan Modification	Line Attributes	NB
18								Percent	N/A
19								Percent	N/A
20								Percent	N/A
21								Percent	N/A
22								Percent	N/A
23								Percent	N/A
24								Percent	N/A
25								Percent	N/A
26								Percent	N/A
27								Percent	N/A
28								Percent	N/A
29								Percent	N/A
30								Percent	N/A
31								Percent	N/A
32								Percent	N/A
33								Percent	N/A
34								Percent	N/A
35	All other programs							Percent	N/A
1	Interest Differential	-5.6500				-5.6500		Percent	N/A
2	Defaults	1.7400				1.7400		Percent	N/A
3	Fees and other collections	-1.9700				-1.9700		Percent	N/A
4	Other	5.2600				5.2600		Percent	N/A
5	Total	-6200				-6200		Percent	N/A
6	Loan Modification	.0000				.0000		Percent	N/A
7								Percent	N/A
8								Percent	N/A
9								Percent	N/A
10								Percent	N/A
11								Percent	N/A
12								Percent	N/A
13								Percent	N/A
14								Percent	N/A
15								Percent	N/A

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Note: 04A Direct Loans Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: C	Section Name: Subsidy Rates for Direct Loans	Percent	N/A
16		Percent	N/A
17		Percent	N/A
18		Percent	N/A
19		Percent	N/A
20		Percent	N/A
21		Percent	N/A
22		Percent	N/A
23		Percent	N/A
24		Percent	N/A
25		Percent	N/A
26		Percent	N/A
27		Percent	N/A
28		Percent	N/A
29		Percent	N/A
30		Percent	N/A
31		Percent	N/A
32		Percent	N/A
33		Percent	N/A
34		Percent	N/A
35	All other programs	Percent	N/A

Section: D Section Name: Foreclosed assets- Number of units (SFFAS No. 3, par. 91) No Data Flag: YES

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line	NB
1	Number of properties in the foreclosure process					Attributes	N/A
2	Number of properties held					Units	N/A
3	Average holding period for properties held					Units	N/A

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Note: 04A Direct Loans Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: E	Section Name: Foreclosed Assets - Balances (SFFAS No. 3, par. 91)	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined
Line No	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes
1	Balances for property held Pre 1992			Line NB Attributes Dollars Debit
2	Balances for property held Post 1991			Dollars Debit

Tab: Text Data

Line No	Question	Answer
1	<p>Modifications: Enter the program name and basis for recognizing a gain or loss</p>	<p>The Taxpayer-Teacher Protection Act of 2004 (P.L. 108-409) increased the maximum amount of loan cancellation from \$5,000 to \$17,500 at the end of the fifth year of teaching for certain teachers who were new student loan borrowers between October 1, 1998 and October 1, 2005, as described in Dear Colleague letter GEN-04-14</p> <p>Separate amounts are calculated for modification costs and modification adjustment transfers. Modification adjustment transfers are required to adjust for the difference between cohort discount rates used to calculate modification costs and the discount rates used to calculate cohort interest expense and revenue. The FEEL Program recognized a net modification adjustment transfer gain of \$3 million, while the Direct Loan Program recognized a net gain of \$1 million</p>
2	<p>Modifications: Enter the program name and nature of modifications.</p>	<p>The Taxpayer-Teacher Protection Act of 2004 (P.L. 108-409) increased the maximum amount of loan cancellation from \$5,000 to \$17,500 at the end of the fifth year of teaching for certain teachers who were new student loan borrowers between October 1, 1998 and October 1, 2005, as described in Dear Colleague letter GEN-04-14. According to OMB Circular No. A-11, Section 185.3, any Government action that differs from actions assumed in the baseline estimate of cash flows and changes the estimated cost of an outstanding direct loan or any outstanding loan guarantee is defined as a modification. The FEEL Program recognized \$148 million and the Direct Loan Program recognized \$49 million in modification costs in FY 2005.</p>
3	<p>Foreclosed assets: describe the restrictions on the use/disposal of foreclosed property.</p>	
4	<p>Foreclosed assets: describe the valuation basis for foreclosed property</p>	
5	<p>Foreclosed assets: disclose any changes from the prior-year's accounting method.</p>	

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Agency Notes: Completed

Note: 04A Direct Loans

Entity: 9100 Department of Education

Status: Complete

Tab: Text Data

Line No	Question	Answer
6	Provide analysis that explains the underlying causes for significant fluctuations in subsidy rates (SFFAS No. 18, par. 11).	<p>The preparation of the financial statements in accordance with accounting principles generally accepted in the United States requires management to make assumptions and estimates that directly affect the amounts reported in the financial statements. Actual results may differ from those estimates.</p> <p>Estimates for credit program receivables and liabilities contain assumptions that have a significant impact on the financial statements. The primary components of this assumption set include, but are not limited to, collections (including loan consolidations), repayments, default rates, prevailing interest rates and loan volume. Actual loan volume, interest rates, cash flows and other critical components used in the estimation process may differ significantly from the assumptions made at the time the financial statements were prepared. Minor adjustments to any of these assumption components may create significant changes to the estimate.</p> <p>The Department recognizes the sensitivity of the changes in assumptions and the impact that the projections can have on estimates. Management has attempted to mitigate these fluctuations by using trend analysis to project future cash flows. The assumptions used for the September 30, 2005 and 2004, financial statements are based on the best information available at the time the estimate was derived.</p> <p>Changes in assumptions could significantly affect the amounts reflected in these statements. For example, a long-term change in the projected interest rate charged to borrowers could change the current subsidy re-estimate by a significant amount.</p> <p>The Student Loan Model (SLM) and estimating methods used are updated periodically to reflect changing conditions. The SLM was the official estimating model of the Department as of September 30, 2005 and 2004, and was used to calculate the subsidy re-estimates recorded in these financial statements.</p>
7	Provide explanation of events and changes in economic conditions, other risk factors, legislation, credit policies, and subsidy estimation methodologies, and assumptions for significant and measurable effect on subsidy rates, subsidy expenses, and su	<p>The subsidy expense for new direct or guaranteed loans reported in the current year relate to disbursements of loans from both current and prior years' cohorts. Subsidy expense is recognized when direct loans are disbursed by the Department or third-party lenders disburse guaranteed loans. The costs of the Department's student loan programs, especially the Direct Loan program, are highly sensitive to changes in actual and forecasted interest rates. The formulas for determining program interest rates are established by statute; the existing loan portfolio has a mixture of borrower and lender rate formulas. Governmentwide interest rate projections are developed by the President's Office of Management and Budget.</p>

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 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Text Data

Line No	Question	Answer
8	Provide the changes in borrowers' eligibility, the levels of fees or interest rate charges to borrowers, the maturity terms of loans, and the percentage of a private loan that is guaranteed (SFFAS No. 18, par. 11).	<p>The Department operates the William D. Ford Direct Student Loan (Direct Loan) and Federal Family Education Loan (FFEL) programs to help students finance the costs of higher education. Under the programs, the Department makes loans directly or guarantees all or a portion of loans made by participating lending institutions to individuals who meet statutorily set eligibility criteria and attend eligible institutions of higher education- public and private two- and four-year institutions, graduate schools, and vocational training schools. Students and their parents receive loans regardless of income or credit rating. Student borrowers who demonstrate financial need also receive federal interest subsidies.</p> <p>Under the Direct Loan program, the federal government makes loans directly to students and parents through participating schools. Loans are originated and serviced through contracts with private vendors. Under the FFEL program, more than 3,200 financial institutions make loans directly to students and parents. In most cases, loan terms and conditions under the two programs are identical.</p> <p>The Federal Credit Reform Act of 1990 (the Act of 1990) underlies the proprietary and budgetary accounting treatment of direct and guaranteed loans. The long-term cost to the government for direct loans or loan guarantees, other than for general administration of the programs, is referred to as "subsidy cost". Under the Act of 1990, subsidy costs for loans obligated beginning in fiscal year 1992 are the net present value of projected lifetime costs in the year the loan is disbursed. Subsidy costs are revalued annually through the re-estimate process.</p>
9	Provide a disclosure that includes events and changes at the reporting date that have occurred and are more likely than not to have a significant impact for changes whose effects are not measurable at the reporting date (SFFAS No. 18, par. 11).	
10	Provide any other relevant information pertaining to this note	

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Note: 04B Loan Guarantees Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Line Item Notes

Closing Package Line Description	Acct Type	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	Rounding Method: Millions
Loan Guarantees Liabilities	C L		30,611	23,329	0	23,329	0	Decimal: Zero
Variance:			0	0				

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes
1	(1) Federal Family Education Loans		23,329	23,329	
12	Federal Family Education Loans	30,611	23,329		23,329
13					
14					
15					
16					
17					
18	Other Loan Guarantees				
	Total	30,611	23,329	23,329	23,329

Tab: Other Notes Info.

Section: A	Section Name: Other Related Information	Rounding Method: Millions	Decimal: Zero						
Line No	Line Description	CY Face Value of Loans Outstanding D	CY Amount Guaranteed by the Government D	CY Loans Disbursed D	CY Subsidy Expense D	P Y Face Value of Loans P Y Amount Outstanding D	P Y Subsidy Expense D	Line Dollars	Line Attributes
1	Federal Family Education Loans	289,193	288,086	0	9,863	245,253	240,479	Dollars	N/A
2	All other loans guarantee liabilities							Dollars	N/A
3	Total	289,193	288,086	0	9,863	245,253	240,479	Dollars	N/A
Line No	Line Description	P Y Loans Disbursed D	P Y Subsidy Expense D	Line Dollars	Line Attributes				
1	Federal Family Education Loans	8,516		Dollars	N/A				
2				Dollars	N/A				
3				Dollars	N/A				

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 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Section: A	Section Name: Other Related Information	Rounding Method: Millions	Declmal: Zero
4			Dollars N/A
5			Dollars N/A
6			Dollars N/A
7	All other loans guarantee liabilities		Dollars N/A
8	Total	8,516	Dollars N/A

Section: B	Section Name: Reconciliation of Loan Guarantee Liability Balances	Rounding Method: Millions	Declmal: Zero
Threshold			
Line Description	Question	Answer	
Other Notes Info - Face value of loans outstanding (CY Face Value of Loans Outstanding)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This is a normal increase attributed to an increase in loans guaranteed	
Other Notes Info - Face value of loans outstanding (CY Subsidy Expense)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This increase is attributable to a higher subsidy rate in the 2005 loan cohort compared to 2004 and increased loan volume.	
Other Notes Info - Federal Family Education Loans Guaranteed Outstanding (CY Amount Guaranteed by the Government)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This is a normal increase attributed to an increase in loans guaranteed	

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	Beginning balance of the loan guarantee liability	-23,214	-15,310	15,310	-30,620	Dollars	Credit
2	Interest supplement costs	12,562	10,087	10,087	0	Dollars	Debit
3	Default costs (net of recoveries)	865	888	888	0	Dollars	Debit
4	Fees and other collections	5,554	4,230	-4,230	8,460	Dollars	Credit
5	Other subsidy costs	2,500	2,151	2,266	-115	Dollars	Debit
6	Total of the above subsidy expense components	10,373	8,896	17,471	-8,575	Dollars	N/A
7	Loan guarantee modifications	-145	0	0	0	Dollars	Credit
8	Fees received	-3,060	-2,588	2,588	-5,176	Dollars	Credit

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Note: 04B Loan Guarantees Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Section: B	Section Name: Reconciliation of Loan Guarantee Liability Balances	Rounding Method: Millions	Decimal: Zero
9	Interest supplements paid	0	Dollars Debit
10	Foreclosed property and loans acquired	0	Dollars Debit
11	Claim payments to lenders	-2,803	Dollars Debit
12	Interest accumulation on the liability balance	436	Dollars Debit
13	Other Loan Guarantees	-2,511	Dollars Credit
14	Ending balance of the loan guarantee before reestimates	24,593	Dollars N/A
15	Interest rate reestimate	-70	Dollars Credit
16	Technical/default reestimate	1,449	Dollars Credit
17	Total of the above components	-1,379	Dollars N/A
18	Ending balance of loan guarantee liability	27,221	Dollars N/A
Threshold			
Line Description	Question	Answer	
Other Notes Info - Ending balance of loan guarantee liability (2005 - Q4YTD)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	calculated field	
Other Notes Info - Other subsidy costs (2005 - Q4YTD)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This increase is attributable to a higher subsidy rate in the 2005 loan cohort compared to 2004 and increased loan volume.	
Other Notes Info - Technical/default reestimate (2005 - Q4YTD)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This reflects the expected decrease in defaults due to a stronger economy and job market, and change in credit reform model assumptions.	
Other Notes Info - Interest accumulation on the liability balance (2005 - Q4YTD)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This is a normal increase related to the increase in loan volume and interest rates	

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Note: 04B Loan Guarantees Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: B	Section Name: Reconciliation of Loan Guarantees Liability Balances	Rounding Method: Millions	Decimal: Zero
Threshold			
Line Description	Question	Answer	
Other Notes Info - Total of the above subsidy expense components (2005 - Q4YTD)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	calculated field	
Other Notes Info - Ending balance of the loan guarantee before reestimates (2005 - Q4YTD)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	calculated field	
Other Notes Info - Interest rate reestimate (2005 - Q4YTD)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This is a decrease related to changes in the credit reform model assumptions	
Other Notes Info - Interest supplement costs (2005 - Q4YTD)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This is a normal increase related to the increase in loan volume and interest rates	
Other Notes Info - Fees and other collections (2005 - Q4YTD)	Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)	This is a normal increase related to the increase in loan volume.	

Section: C	Section Name: Subsidy Rates for Loan Guarantees	CY Total	PY Interest Supplements	Line Attributes	NB
Line Description	CY Defaults	CY Other	CY Total	Percent	N/A
1 Subsidy Rates for Loan Guarantees	9300	2.6700	11.2500	Percent	N/A
2				Percent	N/A
3				Percent	N/A
4				Percent	N/A
5				Percent	N/A
6				Percent	N/A
7				Percent	N/A
8				Percent	N/A
9				Percent	N/A
10				Percent	N/A
11				Percent	N/A
12				Percent	N/A
13				Percent	N/A
14				Percent	N/A
15				Percent	N/A
16				Percent	N/A

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Note: 04B Loan Guarantees Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education
 Status: Complete Agency Notes: Completed

Tab: Other Notes Info.

Section: C Section Name: Subsidy Rates for Loan Guarantees

Line No	Line Description	PY Defaults	PY Fees and Other Collections	PY Other	PY Total	Line Attributes	NB
1	Subsidy Rates for Loan Guarantees	1.0600	-5.5600	2.7800	11.6100	Percent	N/A
2						Percent	N/A
3						Percent	N/A
4						Percent	N/A
5						Percent	N/A
6						Percent	N/A
7						Percent	N/A
8						Percent	N/A
9						Percent	N/A
10						Percent	N/A
11						Percent	N/A
12						Percent	N/A
13						Percent	N/A
14						Percent	N/A

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Note: 04B Loan Guarantees Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: C Section Name: Subsidy Rates for Loan Guarantees

15		Percent	N/A
16		Percent	N/A
17		Percent	N/A
18		Percent	N/A
19		Percent	N/A
20		Percent	N/A
21		Percent	N/A
22		Percent	N/A
23		Percent	N/A
24		Percent	N/A
25		Percent	N/A
26		Percent	N/A
27		Percent	N/A
28		Percent	N/A
29		Percent	N/A
30		Percent	N/A
31		Percent	N/A
32		Percent	N/A
33		Percent	N/A
34		Percent	N/A
35	All other programs	Percent	N/A

Section: D Section Name: Foreclosed Assets - Units No Data Flag: YES

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	(1) Number of properties in the foreclosure process					Units	N/A
2	(1) Number of properties held					Units	N/A
3	(1) Average holding period for properties held					Units	N/A

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Note: 04B Loan Guarantees Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: E Section Name: Foreclosed Assets - Balances No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	Line NB
						Dollars	Debit
1	(I) Balances for property held Pre 1992						
2	(I) Balances for property held Post 1991						

Tab: Text Data

Line No	Question	Answer
1	Provide an analysis that explains the underlying causes for the significant fluctuations in subsidy rates	<p>The preparation of the financial statements in accordance with generally accepted accounting principles in the United States requires management to make assumptions and estimates that directly affect the amounts reported in the financial statements. Actual results may differ from those estimates.</p> <p>Estimates for credit program receivables and liabilities contain assumptions that have a significant impact on the financial statements. The primary components of this assumption set include, but are not limited to, collections (including loan consolidations), repayments, default rates, prevailing interest rates and loan volume. Actual loan volume, interest rates, cash flows and other critical components used in the estimation process may differ significantly from the assumptions made at the time the financial statements were prepared. Minor adjustments to any of these assumption components may create significant changes to the estimate.</p> <p>The Department recognizes the sensitivity of the changes in assumptions and the impact that the projections can have on estimates. Management has attempted to mitigate these fluctuations by using trend analysis to project future cash flows. The assumptions used for the September 30, 2005 and 2004, financial statements are based on the best information available at the time the estimate was derived.</p> <p>Changes in assumptions could significantly affect the amounts reflected in these statements. For example, a long-term change in the projected interest rate charged to borrowers could change the current subsidy re-estimate by a significant amount.</p> <p>The Student Loan Model (SLM) and estimating methods used are updated periodically to reflect changing conditions. The SLM was the official estimating model of the Department as of September 30, 2005 and 2004, and was used to calculate the subsidy re-estimates recorded in these financial statements.</p>

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Fiscal Year: 2005 Period: Q4YTD
 Agency Notes: Completed

Note: 04B Loan Guarantees
 Endly: 9100 Department of Education
 Status: Complete

Tab: Text Data

Line No	Question	Answer
2	Provide an explanation of events and changes in economic conditions, other risk factors, legislation, cred; policies, and subsidy estimation methodologies and assumptions for significant and measurable effect on subsidy rates, succsdy expenses and s	The subsidy expense for new direct or guaranteed loans reported in the current year relate to disbursements of loans from both current and prior years' cohorts. Subsidy expense is recognized when direct loans are disbursed by the Department or third-party lenders disburse guaranteed loans. The costs of the Department's student loan programs, especially the Direct Loan program, are highly sensitive to changes in actual and forecasted interest rates. The formulas for determining program interest rates are established by statute, the existing loan portfolio has a mixture of borrower and lender rate formulas. Governmentwide interest rate projections are developed by the President's Office of Management and Budget. The Department operates the William D. Ford Direct Student Loan (Direct Loan) and Federal Family Education Loan (FFEL) programs to help students finance the costs of higher education. Under the programs, the Department makes loans directly or guarantees all or a portion of loans made by participating lending institutions to individuals who meet statutory set eligibility criteria and attend eligible institutions of higher education - public and private two- and four-year institutions, graduate schools, and vocational training schools. Students and their parents receive loans regardless of income or credit rating. Student borrowers who demonstrate financial need also receive federal interest subsidies. Under the Direct Loan program, the federal government makes loans directly to students and parents through participating schools. Under the FFEL program, more than 3,200 financial institutions make loans directly to students and parents. FFEL loans are guaranteed by the federal government against default with 35 state or private nonprofit Guaranty Agencies acting as intermediaries in administering the guarantees. Beginning with loans first disbursed on or after October 1, 1993, financial institutions became responsible for 2 percent of the cost of each default. Guaranty Agencies also began paying a portion of the cost (in most cases, 5 percent) of each defaulted loan from federal funds they hold in trust. FFEL lender participants receive statutorily set federal interest and special allowance subsidies. Guaranty Agencies receive fee payments as set by statute. In most cases, loan terms and conditions under the two programs are identical. The Federal Credit Reform Act of 1990 (the Act of 1990) underlies the proprietary and budgetary accounting treatment of direct and guaranteed loans. The long-term cost to the government for direct loans or loan guarantees, other than for general administration of the programs, is referred to as "subsidy cost". Under the Act of 1990, subsidy costs for loans obligated beginning in fiscal year 1992 are the net present value of projected lifetime costs in the year the loan is disbursed. Subsidy costs are revalued annually through the re-estimate process.
3	Provide the changes in borrowers eligibility, the levels of fees or interest rate charges to borrowers, the maturity terms, and the percentage of a private loan that is guaranteed (SFFAS No. 18, par. 11).	
4	Provide a disclosure that includes events and changes at the reporting date that have occurred and are more likely than not to have a significant impact for changes whose effects are not measurable at the reporting date (SFFAS No. 18, par. 11).	
5	Provide any other relevant information pertaining to this note	

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Note: 05 Inventories and Related Property Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Line Item Notes

Closing Package Line Description		Acct	2004 - Q4YTD		2005 - Q4YTD		2004 - Q4YTD		2005 - Q4YTD		Rounding Method: Millions	
Line No	Line Description	NB Type	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	Decimal: Zero	Decimal: Zero
		D. A			0	0	0	0	0	0		
		Variance:			0	0	0	0	0	0		
			Line Item Changes									
1	Inventory - balance beginning of year											
2	Prior-period adjustments (not restated)											
3	Capitalized acquisitions from the public											
4	Capitalized acquisitions from Government agencies											
5	Inventory sold or used											
6	Total allowance for inventories and related property											
	Total											

Tab: Other Notes Info.

Section: A	Section Name: Inventory Balances by Category	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero
Line No	Line Description	2004 - Q4YTD	2005 - Q4YTD	Line Item Changes
1	Inventory purchased for sale			
2	Inventory held in reserve for future sale to the public			
3	Inventory and operating material and supplies held for repair			
4	Inventory - excess, obsolete, and unserviceable			
5	Operating materials and			

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Note: 05 Inventories and Related Property Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: N/A
 Status: Complete

Tab: Other Notes Info.

Section: A	Section Name: Inventory Balances by Category	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero
6	supplies held for use Operating materials and supplies held in reserve for future use			Dollars Debit
7	Operating materials and supplies excess, obsolete, and unserviceable			Dollars Debit
8	Stockpile materials held for sale			Dollars Debit
9	Stockpile materials held for sale			Dollars Debit
10	Forfeited property			Dollars Debit
11	Other related property			Dollars Debit
12	Total allowance for inventories and related property			Dollars Credit
13	Total inventories and related property, net			Dollars N/A

Section: B	Section Name: Intragovernmental Capitalized Acquisitions	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero			
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	General Services Administration					Dollars	Debit
2	Department of Defense					Dollars	Debit
3	Department of Interior					Dollars	Debit
4	Department of Justice					Dollars	Debit
5	National Aeronautics and Space					Dollars	Debit

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Note: 05 Inventories and Related Property Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Notes Info.

Section: B	Section Name: Intragovernmental Capitalized Acquisitions	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero
6	Administration All other departments			Dollars Debit
7	Total Capitalized Assets from Federal Agencies			Dollars N/A

Section: C Section Name: Inventory Pricing and Valuation Information No Data Flag: YES Rounding Method: Millions Decimal: Zero

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	Difference between stockpile material carrying amount and its estimated selling price					Dollars	Debit
2	Difference between excess, obsolete, or unserviceable material carrying amount and its estimated selling price					Dollars	Debit
3	Amount of inventory revalued by holding gains and losses					Dollars	Debit

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Note: 05 Inventories and Related Property Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: N/A
 Status: Complete

Tab: Other Notes Info.

Section: D	Section Name: Change in Dollar Value by Types of Seized Property	No Data Flag: YES	Rounding Method: User-Defined	Decimial: User-Defined				
Line No	Line Description	CY Balance at the beginning of the year D	CY Seized during the year D	CY Balance at the end of the year D	PY Seized during the year D	PY Balance at the beginning of the year D	Line Attributes	Line NB
1							Dollars	N/A
2							Dollars	N/A
3							Dollars	N/A
4							Dollars	N/A
5	All other types						Dollars	N/A
Line No	Line Description	PY Disposed of during the year C	PY Balance at end of the year C				Line Attributes	Line NB
1							Dollars	N/A
2							Dollars	N/A
3							Dollars	N/A
4							Dollars	N/A
5	All other types						Dollars	N/A

Section: E	Section Name: Analysis of change in units by type related to seized property	No Data Flag: YES						
Line No	Line Description	CY Balance at the beginning of the year	CY Seized during the year	CY Balance at the end of the year	CY Disposed of during the year	CY Balance at the beginning of the year	Line Attributes	Line NB
1							Units	N/A
2							Units	N/A
3							Units	N/A
4							Units	N/A
5	All other types						Units	N/A
Line No	Line Description	PY Disposed of during the year	PY Balance at the end of the year				Line Attributes	Line NB
1							Units	N/A
2							Units	N/A
3							Units	N/A
4							Units	N/A
5	All other types						Units	N/A

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Note: 05 Inventories and Related Property **Fiscal Year:** 2005 **Period:** Q4YTD
Endly: 9100 Department of Education **Agency Notes:** NA
Status: Complete

Tab: Other Notes Info.

Section: F	Section Name: Change in Dollar Value by Type of Forfeited Property	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined				
Line No	Line Description	CY Balance at the beginning of the year D	CY Disposed of during the year D	CY Balance at the end of the year C	PY Additions during the year D	PY Additions during the year D	Line Attributes	NB
1							Dollars	N/A
2							Dollars	N/A
3							Dollars	N/A
4							Dollars	N/A
5	All other types						Dollars	N/A
Line No	Line Description	PY Disposed of during the year C	PY Balance at the end of the year C				Line Attributes	NB
1							Dollars	N/A
2							Dollars	N/A
3							Dollars	N/A
4							Dollars	N/A
5	All other types						Dollars	N/A

Section: G	Section Name: Analysis of change in units related to forfeited properties	No Data Flag: YES						
Line No	Line Description	CY Balance at the beginning of the year	CY Disposed of during the year	CY Balance at the end of the year	PY Additions during the year	PY Additions during the year	Line Attributes	NB
1							Units	N/A
2							Units	N/A
3							Units	N/A
4							Units	N/A
5	All other types						Units	N/A
Line No	Line Description	PY Disposed of during the year	PY Balance at the end of the year				Line Attributes	NB
1							Units	N/A
2							Units	N/A
3							Units	N/A
4							Units	N/A
5	All other types						Units	N/A

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Note: 05 Inventories and Related Property Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA

Status: Complete

Tab: Other Notes Info.

Section: H Section Name: Analysis of dollar value change related to goods held under price support & stabilization programs No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	CY Balance at the beginning of the year D	CY Disposed of during the year C	CY Balance at the end of the year	PY Balance at the beginning of the year D	PY Additions during the year D	Line Attributes	NB
1							Dollars	N/A
2							Dollars	N/A
3							Dollars	N/A
4							Dollars	N/A
5	All other types						Dollars	N/A
	Line Description	PY Disposed of during the year C		PY Balance at the end of the year			Line Attributes	NB
1							Dollars	N/A
2							Dollars	N/A
3							Dollars	N/A
4							Dollars	N/A
5	All other types						Dollars	N/A

Section: I Section Name: Analysis of change in units as it relates to goods held under price support and stabilization programs No Data Flag: YES

Line No	Line Description	CY Balance at the beginning of the year	CY Disposed of during the year	CY Balance at the end of the year	PY Balance at the beginning of the year	PY Additions during the year	Line Attributes	NB
1							Units	N/A
2							Units	N/A
3							Units	N/A
4							Units	N/A
5	All other types						Units	N/A
	Line Description	PY Disposed of during the year		PY Balance at the end of the year			Line Attributes	NB
1							Units	N/A
2							Units	N/A
3							Units	N/A
4							Units	N/A
5	All other types						Units	N/A

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Note: 05	Inventories and Related Property	Fiscal Year: 2005	Period: Q4YTD
Entity: 9100	Department of Education	Agency Notes: NA	
Status: Complete			

Tab: Other Notes Info.

Section: J	Section Name: Other information related to goods held under price support and stabilization programs	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined			
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	Estimate to be donated or transferred during the coming period					Dollars	Debit
2	Goods received as a result of surrender of collateral related to nonrecourse loans outstanding					Dollars	Debit
3	Dollar value of purchase commitments					Dollars	Debit
4	Contingent loss if it is at least reasonably possible					Dollars	Debit

Section: K	Section Name: Units information as it relates to goods held under price support and stabilization programs (SFAAS No. 3, par 109)	No Data Flag: YES					
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	Volume of purchase agreement commitments					Units	N/A

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Note: 05 Inventories and Related Property Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Notes Info.

Section: L	Section Name:	Additional information related to forfeited property by type (SFFAS No. 3, par 78)	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined	Line Attributes	NB
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Dollars	Debit
1	Estimate of value to be distributed to other Federal agencies or State and local governments						

Tab: Text Data No Data Flag: YES

Line No	Question	Answer
1	Method used to calculate allowance for each category of inventory	
2	Restriction on inventory for each category of inventory	
3	Changes from the prior year's accounting method, if any, for each category of inventory	
4	Basis for valuation for each category of inventory	
5	Decision criteria for categorizing inventory for each type of inventory	
6	Any changes in criteria for categorizing inventory	
7	What constitutes a seizure related to seized property	
8	Provide a general description of seized property	
9	Provide method of disposal related to seized property	
10	Provide information about any liens or other claims against property related to seized property	
11	Discuss method of disposition as it relates to forfeited property	
12	Discuss restrictions on use or distribution of forfeited property	
13	Discuss the basis for valuing commodities including method and cost flow assumptions as it relates to goods held under price support and stabilization programs	
14	Discuss changes from the prior year's accounting method, if any, as it relates to goods held under price support and stabilization programs	
15	Discuss restrictions on the use, disposal, or sale as it relates to goods held under price support and stabilization programs	
16	Provide any other relevant information.	

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Note: 06 Property, Plant and Equipment Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Line Item Notes

Line No	Line Description	Acct Type	NB	2005 - Q4YTD		2004 - Q4YTD		Rounding Method:	Millions	Decimals: Zero
				CY Accum. Depr.	CY Net PP&E	PY PP&E	PY Accum. Depr.			
1	PP&E - balance beginning of year	D	A	79	58	21	67	39	28	
2	Prior-period adjustments (not restated)									
3	Capitalized acquisitions from the public			10		10	12		12	
4	Capitalized acquisitions from Government agencies									
5	Deletions from the Balance Sheet									
6	Revaluations									
7	Stewardship reclassifications									
8	Depreciation/amortization				12	-12		19	-19	
	Total			89	70	19	79	58	21	

Tab: Other Notes Info.

Section: A	Section Name: Gross cost for PP&E	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line NB Attributes	Decimals: Zero
1	Buildings, structures, and facilities (including improvement to land)					Dollars Debit	
2	Furniture, fixtures, and equipment	3		3		Dollars Debit	
3	Construction in progress					Dollars Debit	
4	Land					Dollars Debit	
5	Automated data	86	76	76		Dollars Debit	

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Note: 06 Property, Plant, and Equipment Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: A	Section Name: Gross cost for PP&E	Rounding Method: Millions	Decimal: Zero
processing software			
6 Assets under capital lease			Dollars Debit
7 Leasehold improvements			Dollars Debit
8 Other property, plant and equipment			Dollars Debit
9 Total property, plant and equipment	89		Dollars N/A

Threshold
Line Description
 Other Notes Info - Automated data processing software (2005 - Q4YTD)
Question
 Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (UNAUDITED)

Section: B
Section Name: Accumulated Depreciation/Amortization
Rounding Method: Millions
Decimal: Zero

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	Buildings, structures, and facilities					Dollars	Credit
2	Furniture, fixtures, and equipment	2	1		1	Dollars	Credit
3	Automated data processing software	68	57		57	Dollars	Credit
4	Assets under capital lease					Dollars	Credit
5	Leasehold improvements					Dollars	Credit
6	Other property, plant, and equipment					Dollars	Credit
7	Total accumulated depreciation/amortization	-70	-58			Dollars	N/A

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Note: 06 Property, Plant, and Equipment Fiscal Year: 2005 Period: Q4YTD
 Entry: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: C	Section Name: Intragovernmental Capitalized acquisition amounts	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero
Line No	Line Description	2004 - Q4YTD	2005 - Q4YTD	Line Item Changes
1	General Services Administration			Dollars Debit
2	Department of Defense			Dollars Debit
3	Department of the Interior			Dollars Debit
4	Department of Justice			Dollars Debit
5	National Aeronautics and Space Administration			Dollars Debit
6	All other departments			Dollars Debit
7	Total capitalized assets from Federal agencies			Dollars N/A

Section: D	Section Name: Estimated useful life	CY Low Estimate	CY High Estimate	PY Low Estimate	PY High Estimate	Line Attributes	NB
Line No	Line Description					Units	N/A
1	Building, structures, and facilities (including improvement to land)	5.0000	5.0000	5.0000	5.0000	Units	N/A
2	Furniture, fixtures, and equipment	3.0000	3.0000	3.0000	3.0000	Units	N/A
3	Construction in progress					Units	N/A
4	Land					Units	N/A
5	Automated data processing software					Units	N/A
6	Assets under capital lease					Units	N/A
7	Leasehold					Units	N/A

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Note: 06 Property, Plant, and Equipment Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: D Section Name: Estimated useful life
 improvements
 8 Other property, plant, and equipment Units N/A

Section: E Section Name: Capitalization threshold for PP&E (SFFAS No. 6, par. 45)
 Rounding Method: Whole-Dollars Decimal: Zero

Line No	Line Description	CY Low	CY High	PY Low	PY High	Line Attributes	NB
						Dollars	Debit
1	Building, structures, and facilities (including improvement to land)	50,000	500,000	50,000	500,000	Dollars	Debit
2	Furniture, fixtures, and equipment					Dollars	Debit
3	Construction in progress					Dollars	Debit
4	Land					Dollars	Debit
5	Automated data processing software	50,000	500,000	50,000	500,000	Dollars	Debit
6	Assets under capital lease					Dollars	Debit
7	Leasehold improvements					Dollars	Debit
8	Other property, plant, and equipment					Dollars	Debit

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Note: 06	Property, Plant, and Equipment	Fiscal Year: 2005	Period: Q4YTD
Entity: 9100	Department of Education	Agency Notes: Completed	
Status: Complete			

Tab: Text Data

Line No	Question	Answer
1	Enter the method of amortization and depreciation for each category/class of property, plant, and equipment (SFFAS No. 6, par 45).	Method of Depreciation - Straight Line - all categories
2	Explain any changes from the prior-year's capitalization threshold, if any, for each category/class of property, plant, and equipment (SFFAS No. 6, par 45).	Changes from prior year's capitalization threshold - None
3	Disclose any restrictions on the use or convertibility of general property, plant, and equipment if any, for each category/class of property, plant, and equipment (SFFAS No. 6, par 45).	Restrictions on the use or convertibility of general PPE - None
4	Provide the physical quantity information by category for multiuse heritage assets that are included in the "Line Item Notes" tab of this note (SFFAS No. 16, par 9).	
5	Provide any other relevant information pertaining to this note.	

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Note: 07 Securities and Investments Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA

Status: Complete

Tab: Line Item Notes

Closing Package	Line Description	NB	Acct Type	2005 - Q4YTD		2004 - Q4YTD		Rounding Method:	Millions
				D	A	0	0		
Securities and Investments				Variance:				Decimal: Zero	
Line No	Line Description		2004 - Q4YTD	Previously Rptd		Line Item Changes			
2	Other securities and investments								
	Total								

Tab: Text Data		No Data Flag: YES	Answer
Line No	Question		
1	Provide a description and related amounts for balances that exceed \$1 billion in the line titled "other securities and investments" on the "Line Item Notes" tab.		
2	Provide any other relevant information pertaining to this note.		

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Note: 08 Other Assets Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Line Item Notes

Line No	Line Description	2005 - Q4YTD	Previously Rptd	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	Rounding Method: Millions	Decimal: Zero
1	Advances and prepayments				1	39		
2	(I) Securities and investments				0	0		
3	Other Assets							
	Total	1		39	39	0		
		1		38	39	0		

Threshold

Line Description

Line Item Notes - Other Assets (2005 - Q4YTD)

Question

Answer

Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)

FY 04 amount includes \$38.7 million returned to Treasury

Tab: Other Notes Info.

No Data Flag: YES

Line No

Question

Answer

1 Provide a description and related amounts for balances that exceed \$1 billion in the line titled "other assets" on the tab labeled "Line Item Notes".

2 Provide any other relevant information pertaining to this note.

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Note: 09 Accounts Payable Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed

Status: Complete

Tab: Line Item Notes

Closing Package Line Description	Acct	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	Rounding Method: Millions
Accounts Payable	Type	684	684	485	Decimal: Zero
	C				
	L				
	Variance:	0	0	0	

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes
1	Accounts Payable	684	485	485	0
	Total	684	485	485	0

Threshold

Line Description

Line Item Notes - Accounts Payable (2005 - Q4YTD)

Question

Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. (unaudited)

Answer

Accounts Payable vary as a result of normal business practice. The upward trend for September 2005 indicates that more transactions resulting in more accounts payables occurred as of September 2005 than occurred as of September 2004.

Tab: Other Notes Info.

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Note: 10B Treasury securities held by the Government trust revolving, and special funds Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Notes Info.

Section: A	Section Name: Investments in Federal Debt securities	No Data Flag: YES	Rounding Method: User-Defined	User-Defined	Decimal: User-Defined				
Line No 21	All other programs and funds	CY Par value of the Investment D	CY Unamortized discounts C	CY Unamortized premium D	CY Net Investment	PY Par value of the Investment D	PY Unamortized discount C	Line Attributes Dollars	NB N/A
Line No 21	All other programs and funds	PY Unamortized premium D	PY Net Investment					Line Attributes Dollars	NB N/A

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Note: 11 Federal Employee and Veteran Benefits Payable Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: Completed

Status: Complete

Tab: Line Item Notes

Closing Package Line Description		Acct Type	2005 - Q4YTD	2004 - Q4YTD	2004 - Q4YTD	Rounding Method: Millions
Federal Employee and Veteran Benefits Payable		C L	17	19	19	Decimal: Zero
Variance:			0	0	0	

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes
1	Pension and accrued benefits				
2	Post-retirement health and accrued benefits				
3	Veteran's compensation and burial benefits	17	19	19	0
4	Liability for other benefits				
	Total	17	19	19	0

Threshold

Line Description

Line Item Notes - Liability for other benefits (2005 - Q4YTD) Question Answer
 Please provide explanations for any amounts that have changed by 10% or more between the current fiscal year and prior fiscal year. Due to financial statement rounding (unaudited)

Tab: Other Notes Info.

Section: A Section Name: Pension Liability-To be completed for the amount entered for pension in the "Line Item Notes" tab No Data Flag: YES Rounding Method: Millions Decimal: Zero

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	Pension and accrued benefits liability- beginning of period					Dollars	Credit
2	Prior-period adjustments(not restated)					Dollars	Credit
3	Adjusted beginning balance					Dollars	N/A
4	Plan amendment liability					Dollars	Credit
5	Assumption					Dollars	Credit

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Note: 11 Federal Employee and Veteran Benefits Payable Fiscal Year: 2005 Period: Q4YTD
 Entity: 8100 Department of Education Agency Notes: Completed
 Status: Complete

Tab: Other Notes Info.

Section: A	Section Name: Pension Liability-To be completed for the amount entered for pension in the "Line Item Notes" tab	No Data Flag: YES	Rounding Method: Millions	Decimal: Zero
6	change liability			Dollars
7	Normal costs			Credit
8	Interest on liability			Credit
9	Prior (or past) service cost			Credit
10	Actuarial (gains)/losses			Credit
11	Total pension expense			Dollars
12	Benefits paid			N/A
	Pension and accrued benefits liability-end of period			Dollars
				Debit
				N/A

Section: B Section Name: Pension Liability Significant Assumptions No Data Flag: YES

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Line Attributes	NB
1	Rate of interest			Percent	N/A
2	Rate of inflation			Percent	N/A
3	Projected salary increases			Percent	N/A

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Note: 11 Federal Employee and Veteran Benefits Payable
 Entity: 9100 Department of Education
 Status: Complete

Fiscal Year: 2005 Period: Q4YTD
 Agency Notes: Completed

Tab: Other Notes Info.

Section: C Section Name: To be completed for the amount entered for Post Retirement Health Benefits: No Data Flag: YES Rounding Method: Millions Decimal: Zero

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
						Dollars	Credit
1	Post-retirement health and accrued benefits liability- beginning of period					Dollars	Credit
2	Prior-period adjustments (not restated)					Dollars	N/A
3	Adjusted beginning balance					Dollars	Credit
4	Plan amendment liability					Dollars	Credit
5	Assumption change liability					Dollars	Credit
6	Normal costs					Dollars	Credit
7	Interest on liability					Dollars	Credit
8	Change in medical inflation rate assumption					Dollars	Credit
9	Other actuarial (gains)/losses					Dollars	N/A
10	Total post-retirement health benefits expense					Dollars	Credit
11	Claims paid					Dollars	Debit
12	Post-retirement health and accrued benefits liability - end of period					Dollars	N/A

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Note: 11 Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education
 Status: Complete Agency Notes: Completed

Tab: Other Notes Info.

Section: D Section Name: Post Retirement Health Significant Assumptions No Data Flag: YES

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Line Attributes	NB
1	Rate of interest			Percent	N/A
2	Rate of health care cost inflation			Percent	N/A

Section: G Section Name: Other Related Information

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Decimal: User-Defined
1	Non-marketable Treasury securities held by Thrift Savings Plan (TSP) Fund					Dollars Debit
2	Total assets of pension and other retirement and benefit plans					Dollars Debit
3	Market value of investments in market-based and marketable securities included in line 2					Dollars Debit

Tab: Text Data No Data Flag: YES

Question Answer

- | | | |
|---|---|--|
| 1 | Provide the following information as it relates to whole life insurance (SFFAS No. 5, par. 121): a description of each component of the liability for future policy benefits, an explanation of its projected use, and any other potential uses. | |
| 2 | Provide the following information as it relates to life insurance (other than whole life) (SFFAS No. 5, par. 110, table 9): a description of each component of the liability for future policy benefits, an explanation of its projected use, and any other | |

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Period: Q4YTD

Fiscal Year: 2005

Agency Notes: Completed

Note: 11 Federal Employee and Veteran Benefits Payable

Entity: 9100 Department of Education

Status: Complete

Tab: Text Data

Line No	Question	Answer
3	Provide additional disclosures required by SFFAS No. 5, par. 117 for whole life insurance programs.	
4	For pension plans that differ from the Civil Service Retirement System (CSRS), the Federal Employee Retirement System (FERS), and the Military Retirement System (MRS), describe assumptions used (SFFAS 5, par. 67).	
5	Provide the long-term projection (25 years) of the significant assumptions used in determining the pension liability and the related expense.	
6	Provide the long-term projection (25 years) of the significant assumptions used in determining the post-retirement health benefits liability and the related expense.	
7	Provide any other relevant information pertaining to this note.	

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Note: 12 Environmental and Disposal Liabilities Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA

Status: Complete

Tab: Line Item Notes

Closing Package Line Description		Acct	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD
Line No	Line Description	Type	Millions	Millions	Millions	Millions	Millions	Millions	Millions	Millions	Millions	Millions
1	Environmental and Disposal Liabilities	C	0	0	0	0	0	0	0	0	0	0
2		L										
3												
4												
5												
6	Other Environmental and Disposal Liabilities											
	Total											

Tab: Other Notes Info.

Section: A	Section Name: Other Related Information	No Data Flag: YES	Round Method: User-Defined	Decim: User-Defined						
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	Line NB Attributes
1	Amount of operating and capital expenditures used to remediate legacy waste									Dollars Debit
2	Unrecognized portion of estimated total cleanup costs associated with general property, plant, and equipment									Dollars Debit
3	Estimated cleanup costs when general property, plant, and									Dollars Debit

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Note: 12 Environmental and Disposal Liabilities Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Notes Info.	
Section: A	Section Name: Other Related Information
No Data Flag: YES	Rounding Method: User-Defined
Decimal: User-Defined	
equipment is placed into service	Dollars Debit
4 Changes in total estimated cleanup costs due to changes in law and technology	Dollars Debit
5 Portion of the change in estimated costs due to changes in law and technology that is related to prior periods	Dollars Debit

Tab: Text Data	
No Data Flag: YES	Answer
Line No	Question
1	Describe the method for assigning estimated cleanup cost to operating periods
2	Provide the formulation of estimates regarding possible changes to cleanup costs due to inflation, deflation, technology, or applicable laws and regulations
3	List the applicable laws and regulations covering cleanup requirements
4	Provide a description of type of environmental and disposal liabilities identified.
5	Provide any other relevant information pertaining to this note.

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Note: 13 Benefits Due and Payable Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA

Status: Complete

Tab: Line Item Notes

Closing Package Line Description	Acct	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	Rounding Method:	Millions
Benefits Due and Payable	NB Type					
	C L	0	0	0		Zero
	Variance:	0	0	0		Zero

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes
9	Other Benefits Due and Payable				
10	(I)				
11	(I)				
12	(I)				
	Total				

Tab: Other Notes Info.

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Note: 14 Insurance Programs - Insurance Programs Other Than Veterans Affairs Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA

Status: Complete

Tab: Line Item Notes

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	2005 - Q4YTD	2004 - Q4YTD	Rounding Method:	Millions
1	Closing Package Line Description						
2	Insurance Programs			0	0		Decimal: Zero
3				0	0		
4							
5							
6							
7	Other Insurance programs						
	Total						

Tab: Other Notes Info.

Tab: Text Data

No Data Flag: YES

Line No	Question	Answer
1	Provide a description for the type of insurance programs identified in the "Line Item Notes" tab.	
2	Provide any other relevant information pertaining to this note.	

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Note: 15 Other Liabilities
 Entity: 9100 Department of Education
 Status: Complete

Fiscal Year: 2005
 Agency Notes: Completed
 Period: Q4YTD

Tab: Line Item Notes

Line No	Line Description	NB	Acct Type	2005 - Q4YTD		2004 - Q4YTD		Rounding Method: Millions	Decimal: Zero
				2005 - Q4YTD	Previously Rptd	2004 - Q4YTD	Line Item Changes		
1	(I) Insurance programs								
2	Deferred revenue								
3	Accrued wages and benefits	15	L	15	15	15	0		
5	Other debt								
7	Deposited funds and undeposited collections	236	L	236	236	236	0		
8	(I) Contractual services								
10	(I) Advances from others					87			
11	Capital lease liability								
12	Accrued grant liability	1,328	L	1,361	1,361	1,361	0		
13	Federal aid highway grant accruals								
14	Nuclear waste fund								
15	D. C. pension liability								
16	Custodial liability								
17	Contractual services	54	L	87	87	87	87		
18	Accrued unfunded annual leave	30	L	30	30	30	30		
19	Other Liabilities								
20	(I) Accrued unfunded annual leave	7	L	11	11	11	0		
21						30			
22	(I)								
23	(I)								
24	(I)								
Total				1,670	1,740	1,740	117		

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Note: 15	Other Liabilities	Fiscal Year: 2005	Period: Q4YTD
Entity: 9100	Department of Education	Agency Notes: Completed	
Status: Complete			

Tab: Other Notes Info.

Line No	Question	Answer
1	Provide a description and related amounts for balances that exceed \$2 billion on lines 17-19 and for the line items where amounts were entered.	
2	Provide any other relevant information pertaining to this note.	

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Note: 17 Prior-Period Adjustments Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education
 Status: Complete Agency Notes: NA

Tab: Other Notes Info.		No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined
Section: A	Section Name: Prior Period Adjustments			
Line No	Line Description		Line Attributes	NB
1	Amounts that adjusted CY beginning net position - for change in accounting principles		Dollars	Credit
2	Amounts that adjusted CY beginning net position - for correction of errors in PP not restated		Dollars	Credit

Tab: Text Data		No Data Flag: YES
Line No	Question	Answer
1	Describe the adjustments to beginning net position that resulted from changes in accounting principles and all corrections of errors that were not restated.	
2	List the line items that were restated and the amount they were restated by, for all corrections of errors restated.	
3	Describe the corrections of error that were restated.	
4	Provide any other relevant information pertaining to this note.	

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Note: 18 Contingencies Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: See Section C
 Status: Complete

Tab: Other Notes Info.

Section: A	Section Name: Insurance Contingencies	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined
Line No	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes
1				Line NB
2				Attributes
3				Dollars Credit
4				Dollars Credit
5				Dollars Credit
	Other insurance contingencies			Dollars Credit

Section: B	Section Name: Insurance in force	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined
Line No	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes
1				Line NB
2				Attributes
3				Dollars Credit
4				Dollars Credit
5				Dollars Credit
	Other insurance in force			Dollars Credit

Section: C	Section Name: Civil Litigation, Claims and Assessments	Rounding Method: Whole-Dollars	Decimal: Zero			
Line No	CY Accrued/Estimated amount	CY Estimated Range (Low end) to (High end)	CY Claim amount (Unable to determine loss)	PY Accrued/Estimated amount	PY Estimated Range (Low end) to (High end)	Line NB
1	Probable					Dollars Credit
2	Reasonably Possible	220,000			220,000	Dollars Credit
Line No	PY Estimated Range (High end)	PY Claim amount (unable to determine)				Line NB
1						Attributes
2						Dollars Credit
	Reasonably Possible					Dollars Credit

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Note: 18 Contingencies Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education
 Status: Complete Agency Notes: See Section C

Tab: Other Notes Info.

Section: D	Section Name: Environmental Litigation, Claims, and Assessments	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined			
Line No	Line Description	CY Accrued/Estimated amount	CY Estimated Range (Low end) to CY Estimated Range (High end) (unable to determine)	PY Accrued/Estimated amount	PY Estimated Range (Low end) to PY Estimated Range (High end) (unable to determine)	Line Attributes	NB
1	Probable					Dollars	Credit
2	Reasonably Possible					Dollars	Credit
Line No	Line Description	PY Estimated Range (High Range)	PY Claim amount (unable to determine)			Line Attributes	NB
1	Probable					Dollars	Credit
2	Reasonably Possible					Dollars	Credit

Section: E	Section Name: Other Contingencies	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined	
Line No	Line Description	2005 - Q4YTD C	2004 - Q4YTD C	Line Attributes	NB
1				Dollars	N/A
2				Dollars	N/A
3				Dollars	N/A
4				Dollars	N/A
5				Dollars	N/A

Tab: Text Data

Line No	Question	Answer
1	Describe the risk insurance programs that are in force.	
2	Provide the nature of the insurance contingencies.	
3	Provide the nature of the litigation contingencies, including the range of loss for probable liabilities.	
4	Provide the nature of the litigation contingencies including the range of loss for reasonably possible contingencies.	The Department is involved in various lawsuits incidental to its operations. Judgments resulting from litigation against the Department are paid by the Department of Justice. In the opinion of management, the ultimate resolution of pending litigation will not have a material effect on the Department's financial statements. The action listed above involves litigation to recoup funds already disbursed to a bankrupt organization in the amount of \$220 million. It is reasonable possible that the outcome of this litigation will be unfavorable to the Department of Education. Accordingly, at this point, we anticipate zero gain.
5	Provide the total claim amount for cases assessed as "unable to determine" if significant. Also, provide a statement on whether this materiality affects the financial statements.	

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Note: 18 Contingencies Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: See Section C
 Status: Complete

Tab: Text Data	Line No	Question	Answer
6		Provide any other relevant information pertaining to this note.	

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Note: 19 Commitments Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: See Section C
 Status: Complete

Tab: Other Notes Info.

Section: A		Section Name: Capital leases-Asset		No Data Flag: YES		Rounding Method: User-Defined		Decimal: User-Defined	
Line No	Line Description	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal			Line Attributes	NB
1								Dollars	Debit
2								Dollars	Debit
3								Dollars	Debit
4								Dollars	Debit
5								Dollars	Debit
6	Accumulated depreciation/amortization							Dollars	Credit
7	Net assets under capital leases							Dollars	N/A

Section: B		Section Name: Capital leases - Liability		No Data Flag: YES		Rounding Method: User-Defined		Decimal: User-Defined	
Line No	Line Description	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal			Line Attributes	NB
1	Future minimum lease programs							Dollars	Credit
2	Imputed interest							Dollars	Debit
3	Executive costs including any profit							Dollars	Debit
4	Total capital lease liability							Dollars	N/A

Section: C		Section Name: Commitments: Operating leases and undelivered orders		Rounding Method: Millions		Decimal: Zero			
Line No	Line Description	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal			Line Attributes	NB
1	Operating leases	59	0	57	0			Dollars	Credit
2	Undelivered orders	0	46,382	0	46,386			Dollars	Credit

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Note: 19 Commitments Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: See Section C
 Status: Complete

Tab: Other Notes Info.

Section: D	Section Name: Other Commitments	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined			
Line No	Line Description	CY Federal	CY Non-Federal	PY Federal	PY Non-Federal	Line Attributes	NB
1						Dollars	Credit
2						Dollars	Credit
3						Dollars	Credit
4						Dollars	Credit
5						Dollars	Credit

Section: E	Section Name: Risk assumed	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined			
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	Current amount of risk					Dollars	Credit
2	Periodic changes					Dollars	Credit

Tab: Text Data

Line No	Question	Answer
1	Provide the indicators of the range of uncertainty around insurance related estimates and sensitivity of the estimates to changes in major assumptions.	
2	Provide a statement if the estimate of possible liability cannot be made.	
3	Provide a description of the lessee's leasing arrangements including the basis on which contingent rental payments are determined, the existence and terms of renewal or purchase options, escalation clauses and restrictions imposed by lease agreement.	
4	Provide any other relevant information pertaining to this note.	The Department leases office space from the General Services Administration (GSA). The lease contracts with GSA for privately and publicly owned buildings are operating leases. Future lease payments are not accrued as liabilities, but expensed as incurred.

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Note: 20 Dedicated Collections Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Notes Info.

Section: A	Section Name: Assets - Current Year	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined
Line No	Line Description	Inv. in Fed debt securities - net D	Fund balance with Treasury D	Total assets
18				Line NB
19				Attributes
20				Dollars N/A
				Dollars N/A
				Dollars N/A

Section: B	Section Name: Assets - Prior year	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined
Line No	Line Description	Inv. in Fed Debt Sec. - net D	Fund balance with Treasury D	Total assets
18				Line NB
19				Attributes
20				Dollars N/A
				Dollars N/A
				Dollars N/A

Section: C	Section Name: Liabilities - Current Year	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined
Line No	Line Description	Liability due and payable to beneficiaries C	Other liabilities C	Total liabilities
18				Line NB
19				Attributes
20				Dollars N/A
				Dollars N/A
				Dollars N/A

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Note: 20 Dedicated Collections Fiscal Year: 2005 Period: Q4YTD

Entity: 9100 Department of Education

Agency Notes: NA

Status: Complete

Tab: Other Notes Info.

Section: D Section Name: Liabilities - Prior Year No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	Liability due and payable to beneficiaries C	Other liabilities C	Total liabilities	Line Attributes	NB
18					Dollars	N/A
19					Dollars	N/A
20					Dollars	N/A

Section: E Section Name: Current Year - Revenue, financing, expenses, and other No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	Beginning net position C	Exchange revenue - Federal C	Exchange revenue - with the public C	Nonexchange revenue - Federal C	Nonexchange revenue - Other financing sources with the public C	Line Attributes	NB
18							Dollars	N/A
19							Dollars	N/A
20							Dollars	N/A
Line No	Line Description	Other changes in fund balance C	Program expenses D	Other expenses D	Ending Net Position		Line Attributes	NB
18							Dollars	N/A
19							Dollars	N/A
20							Dollars	N/A

Section: F Section Name: Prior Year - Revenue, financing, expenses, and other No Data Flag: YES Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	Beginning net position C	Exchange revenue - Federal C	Exchange revenue - with the public C	Nonexchange revenue - Federal C	Nonexchange revenue - Other financing sources with the public C	Line Attributes	NB
18							Dollars	N/A
19							Dollars	N/A
20							Dollars	N/A
Line No	Line Description	Other changes in fund balance C	Program expenses D	Other expenses D	Ending net position		Line Attributes	NB
18							Dollars	N/A
19							Dollars	N/A
20							Dollars	N/A

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Note: 20 Dedicated Collections Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Notes Info.

Section: G	Section Name: Other	No Data Flag: YES	Rounding Method: User-Defined	Decimal: User-Defined
Line No	CY - Revenues C	CY - Costs D	PY - Other financing sources C	PY - Costs D
18				
19				
20				
				Attributes
				Dollars
				Dollars
				Dollars
				N/A
				N/A
				N/A

Tab: Text Data

No Data Flag: YES

Line No	Question	Answer
1	State the legal authority for the administrative entity of each fund to use the collections based on SFFAS No. 7, par. 85.	
2	Provide any other relevant information pertaining to this note.	

GF007
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 GF007 - Other Data Detail Report

Other Data: 01 Net Cost Statement Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Data Info.

Section: A Section Name: Information for goods and services provided to the public: (SFFAS No. 7, par. 46-47) No Data: YES Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	Expected loss when specific goods or services are made or provided to order					Dollars	Debit

Tab: Other Text Data

Section: A Section Name: Information for goods and services provided to the public: (SFFAS No. 7, par. 46-47) No Data: YES

Line No	Question	Answer
1	Provide the differences in pricing policy from the full cost or market pricing guidance for exchange transactions.	
2	Provide exchange transactions in which prices are set by law or executive order and are not based on full cost or on market price.	
3	Provide the amount of revenue foregone and whether the quantity demanded was assumed to change as a result of a change in price.	

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Other Data: 02	Statement of Operations and Changes in Net Position	Fiscal Year: 2005	Period: Q4YTD
Entity: 9100	Department of Education	Agency Notes: NA	
Status: Complete			

Tab: Other Data Info.							
Section: A	Section Name:	No Data: YES	Rounding Method:	User-Defined	Decimal:		
	Nonexchange Revenue: Specific potential accruals not made as a result of using the modified cash basis of accounting.		User-Defined		User-Defined		
Line No	Line Description	CY - Low Range	CY - High Range	PY - Low Range	PY - High Range	Line Attributes	NB
1						Dollars	Debit
2						Dollars	Debit
3						Dollars	Debit
4						Dollars	Debit
5						Dollars	Debit

Tab: Other Text Data			
Section: A	Section Name:	No Data: YES	Answer
	Nonexchange Revenue: Specific potential accruals not made as a result of using the modified cash basis of accounting.		

Line No	Question	Answer
1	Describe the practical and inherent limitations affecting the accrual of taxes and duties. (SFFAS No. 7, par.64)	

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Other Data: 03 Taxes Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education
 Status: Complete Agency Notes: NA

Tab: Other Data Info.		Section Name: Taxes (SSFAS No.7, par. 67-69)	No Data: YES	Rounding Method: User-Defined	Decimal: User-Defined
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes
					Line NB Attributes Dollars Debit
1	Estimated realized value of compliance assessments as of the end of the period				Dollars Debit
2	Estimated realizable value of pre-assessment work-in-progress				Dollars Debit
3	Changes in 1 and 2 above				Dollars Debit
4	Other claims for refunds not yet accrued but likely to be paid when administrative actions are completed				Dollars Debit
5	Management's best estimate of unasserted claims for refunds				Dollars Debit
6	Changes in 4 and 5 above				Dollars Debit
7	Amount of assessments written off that continue to be statutorily collectible				Dollars Debit

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Other Data: 03	Taxes	Fiscal Year: 2005	Period: Q4YTD
Entity: 9100	Department of Education	Agency Notes: NA	
Status: Complete			

Tab: Other Data Info.

Section: B Section Name: Provide the following amount if a range is estimable and not included in Sec. A (SSFAS No. 7 par 67) Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	FY 2005 Low	FY 2005 High	FY 2004 Low	FY 2004 High	Line Attributes
1	Realizable value of pre-assessment work-in-progress					Dollars Debit
2	Changes in line 1 above					Dollars Debit
3	Management's best estimate of unasserted claims for refunds					Dollars Debit
4	Changes in line 3 above					Dollars Debit

Tab: Other Text Data

Section: A Section Name: Taxes (SSFAS No. 7, par. 67-69) No Data: YES

Line No	Question	Answer
1	Provide the explicit definitions of estimated amounts of the size of the tax gap.	
2	Provide the appropriate explanation of the limited reliability of the estimates of the size of the tax gap.	
3	Provide cross-references to portions of the tax gap due from identified noncompliant taxpayers and importers.	
4	Provide the estimates of the annual tax gap (amounts should specifically define whether it includes or excludes estimates of tax due on illegally earned revenue).	

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Other Data: 04 Stewardship Land Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Data Info.

Section: A Section Name: Stewardship Land - Physical units of predominate use No Data: YES
 (SFFAS No. 8, par. 81)

Line No	Line Description	CY Beg Bal	CY Acquired	CY Withdrw	CY End Bal	PY Beg Bal	PY Acquired	Line Attributes	NB
1	Public Land							Units	N/A
2	National Forest System							Units	N/A
3	National Wildlife Refuge System							Units	N/A
4	National Park System							Units	N/A
5	Mission Land							Units	N/A
6	Water, Power, and Recreation							Units	N/A
7	All Other							Units	N/A
								Line Attributes	NB
1	Public Land							Units	N/A
2	National Forest System							Units	N/A
3	National Wildlife Refuge System							Units	N/A
4	National Park System							Units	N/A
5	Mission Land							Units	N/A
6	Water, Power, and Recreation							Units	N/A
7	All Other							Units	N/A

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Other Data: 04 Stewardship Land Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Data Info.

Section: B	Section Name: Stewardship Land - Cost of predominate use of stewardship land acquired (SFFAS No. 8, par. 81)	No Data: YES	Rounding Method: User-Defined	Decimal: User-Defined			
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1 (I)						Dollars	Debit
2 (I)						Dollars	Debit
3 (I)						Dollars	Debit
4 (I)						Dollars	Debit
5	Public Land					Dollars	Debit
6	National Forest System					Dollars	Debit
7	National Wildlife Refuge System					Dollars	Debit
8	National Park System					Dollars	Debit
9	Mission Land					Dollars	Debit
10	Water, Power, and Recreation					Dollars	Debit
11	All Other					Dollars	Debit

Tab: Other Text Data

Section: A	Section Name: Stewardship Land - Physical units of predominate use (SFFAS No. 8, par. 81)	No Data: YES
Line No	Question	Answer
1	Provide the method of acquisition for each category.	
2	Provide the method of withdrawal for each category.	
3	Provide the predominate use of stewardship land for each category.	
4	Provide the condition of stewardship land for each category.	
5	Provide a discussion of the major issues if condition or deferred maintenance is reported.	

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Other Data: 05	Heritage Assets	Fiscal Year: 2005	Period: Q4YTD
Enty: 9100	Department of Education	Agency Notes: NA	
Status: Complete			

Tab: Other Data Info.

Section: A Section Name: Heritage Assets (SFFAS No. 8, par. 50) No Data: YES

Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
2	Collection-type - Physical units as of the beginning of the fiscal year					Units	N/A
3	Collection-type - Physical units added during the fiscal year					Units	N/A
4	Collection-type - Physical units withdrawn during the FY					Units	N/A
5	Collection-type - Physical units as of the end of the FY					Units	N/A
6	Natural heritage - Physical units as of the beginning of the fiscal year					Units	N/A
7	Natural heritage - Physical units added during the FY					Units	N/A
8	Natural heritage - Physical units withdrawn during the FY					Units	N/A
9	Natural heritage - Physical units as of the end of the fiscal year					Units	N/A
10	Cultural heritage - Physical units as of the beginning of the physical year					Units	N/A
11	Cultural heritage - Physical units added during the FY					Units	N/A

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Other Data: 05	Heritage Assets	Fiscal Year: 2005	Period: Q4YTD
Entity: 9100	Department of Education	Agency Notes: N/A	
Status: Complete			

Tab: Other Data Info.			
Section: A	Section Name: Heritage Assets (SFFAS No. 8, par. 50)	No Data: YES	
12	Cultural heritage - Physical units withdrawn during the FY	Units	N/A
13	Cultural heritage - Physical units as of the end of the FY	Units	N/A

Section: B	Section Name: Heritage Assets - Cost of assets acquired	No Data: YES	Rounding Method: User-Defined	Decimal: User-Defined			
Line No	Line Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
1	Collection					Dollars	Debit
2	Natural					Dollars	Debit
3	Cultural					Dollars	Debit

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Other Data: 05	Heritage Assets	Fiscal Year: 2005	Period: Q4YTD
Entity: 9100	Department of Education	Agency Notes: NA	
Status: Complete			

Tab: Other Data Info.						
Section:	C	Section Name:	Collection-type heritage assets			
Line No	Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line NB Attributes
Section:	D	Section Name:	Natural heritage assets			
Line No	Description	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line NB Attributes

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Other Data: 05 Heritage Assets Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: N/A
 Status: Complete

Tab: Other Data Info.

Section: E	Section Name: Cultural heritage assets	2005 - Q4YTD	2004 - Q4YTD	Previously Rptd	Line Item Changes	Line Attributes	NB
Line No	Line Description						

Tab: Other Text Data

Section: A	Section Name: Heritage Assets (SFFAS No. 8, par. 50)	No Data: YES	Answer
Line No	Question		Answer
1	Provide the methods of acquisition of collection-type heritage assets.		
2	Provide the methods of withdrawal of collection-type heritage assets.		
3	Provide the condition of collection-type heritage assets.		
4	Provide the methods of acquisition of natural heritage assets.		
5	Provide the methods of withdrawal of natural heritage assets.		
6	Provide the condition of natural heritage assets.		
7	Provide the methods of acquisition of cultural heritage assets.		
8	Provide the methods of withdrawal of cultural heritage assets.		
9	Provide the condition of cultural heritage assets.		

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Other Data: 13 Stewardship Investments Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Data Info.

Section: A Section Name: Investment In Non-Federal physical property (SFFAS No. 8, par 87) Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	Fiscal 2005	Fiscal 2004	Fiscal 2003	Fiscal 2002	Fiscal 2001	Line Attributes	NB
1							Dollars	Debit
2							Dollars	Debit
3							Dollars	Debit
4							Dollars	Debit
5							Dollars	Debit
6	Other non-Federal physical property						Dollars	Debit

Section: B Section Name: Investment In Human Capital (SFFAS No. 8, par 94) Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	FY 2005	FY 2004	FY 2003	FY 2002	FY 2001	Line Attributes	NB
1							Dollars	Debit
2							Dollars	Debit
3							Dollars	Debit
4							Dollars	Debit
5							Dollars	Debit
6	Other Investments in human capital						Dollars	Debit

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Other Data: 13 Stewardship Investments Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Data Info.

Section: C	Section Name: Research and Development Investment in Basic Research (SFFAS No. 8, par. 100)	No Data: YES	Rounding Method: User-Defined	Decimal: User-Defined				
Line No	Description	FY 2005	FY 2004	FY 2003	FY 2002	FY 2001	Line Attributes	NB
1							Dollars	Debit
2							Dollars	Debit
3							Dollars	Debit
4							Dollars	Debit
5							Dollars	Debit
6	Other investments in basic research						Dollars	Debit

Section: D	Section Name: Research and Development Investment in Applied Research (SFFAS No. 8, par 100)	No Data: YES	Rounding Method: User-Defined	Decimal: User-Defined				
Line No	Description	FY 2005	FY 2004	FY 2003	FY 2002	FY 2001	Line Attributes	NB
1							Dollars	Debit
2							Dollars	Debit
3							Dollars	Debit
4							Dollars	Debit
5							Dollars	Debit
6	Other investment in applied research						Dollars	Debit

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Other Data: 13 Stewardship Investments Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Data Info.

Section: E	Section Name: Research and Development Investment in Development (SFFAS No. 8, par. 100)	No Data: YES	Rounding Method: User-Defined	User-Defined	Declimal: User-Defined			
Line No	Line Description	Fiscal 2005	Fiscal 2004	Fiscal 2003	Fiscal 2002	Fiscal 2001	Line Attributes	NB
1							Dollars	Debit
2							Dollars	Debit
3							Dollars	Debit
4							Dollars	Debit
5							Dollars	Debit
6	Other investment in development						Dollars	Debit

Tab: Other Text Data

Section: A	Section Name: Investment in Non-Federal physical property (SFFAS No. 8, par 87)	No Data: YES
Line No	Question	Answer
1	Provide a description of Federally-owned physical property transferred to State and local governments. (SFFAS No. 8, par 87)	
2	Provide a description of the major programs of Federal investments in non-Federal property. (SFFAS No. 8, par. 87)	

Tab: Other Text Data

Section: B	Section Name: Investment in Human Capital (SFFAS No. 8, par 94)	No Data: YES
Line No	Question	Answer
1	Provide a description of the major education and training programs considered Federal Investments in human capital. (SFFAS No. 8, par. 94)	

Tab: Other Text Data

Section: C	Section Name: Research and Development Investment in Basic Research (SFFAS No. 8, par. 100)	No Data: YES
Line No	Question	Answer
1	Provide a description of the major programs of Federal Investments in basic research. (SFFAS No. 8, par. 100)	

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Other Data: 13	Stewardship Investments	Fiscal Year: 2005	Period: Q4YTD
Entity: 9100	Department of Education	Agency Notes: NA	
Status: Complete			

Tab: Other Text Data			
Section: D	Section Name: Research and Development Investment in Applied Research (SFFAS No. 8, par 100)	No Data: YES	
Line No	Question	Answer	
1	Provide a description of the major programs of Federal investments in applied research. (SFFAS No. 8, par. 100)		
Tab: Other Text Data			
Section: E	Section Name: Research and Development Investment in Development (SFFAS No. 8, par. 100)	No Data: YES	
Line No	Question	Answer	
1	Provide a description of the major programs of Federal investments in development (SFFAS No. 8, par. 100)		

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Other Data: 14 Deferred Maintenance Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Data Info.

Section: A Section Name: Condition Assessment Survey Method (SFFAS No. 6, par. 83) Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	CY- Low	CY- High	CY - Critical Maintenance	PY- Low	PY - High	PY - Critical Maintenance	Line Attributes	NB
1	Buildings, structures, and facilities							Dollars	Debit
2	Furniture, fixtures, and equipment							Dollars	Debit
3	Other general property, plant, and equipment							Dollars	Debit
4	Heritage assets							Dollars	Debit
5	Stewardship land							Dollars	Debit

Section: B Section Name: Total life-cycle cost method (SFFAS No. 6, par 83) Rounding Method: User-Defined Decimal: User-Defined

Line No	Line Description	PY balance cum. deficit maintenance amt	Required Maintenance for the period	Maintenance performed during the period	Difference between forecast and actual	Adj to scheduled amts deemed necessary by PPEmgr	Ending Cumulative Balance	Line Attributes	NB
1	Buildings, structures, and facilities							Dollars	Debit
2	Furniture, fixtures, and equipment							Dollars	Debit
3	Other general property, plant, and equipment							Dollars	Debit
4	Heritage assets							Dollars	Debit
5	Stewardship land							Dollars	Debit

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Other Data: 14 Deferred Maintenance Fiscal Year: 2005 Period: Q4YTD
 Entity: 9100 Department of Education Agency Notes: NA
 Status: Complete

Tab: Other Data Info.
 Section: C Section Name: Other Methods (SFFAS No. 6, par. 83) - See Other Text No Data: YES
 Data tab

Line No	Line Description	Line Attributes

Tab: Other Text Data
 Section: A Section Name: Condition Assessment Survey Method (SFFAS No. 6, par. 83) No Data: YES

Line No	Question	Answer
1	Provide the description of the requirements or standards for acceptable operating condition.	
2	Provide the changes in the condition requirements or standards and asset condition.	
3	Provide the definition of critical and noncritical deferred maintenance.	

Tab: Other Text Data
 Section: B Section Name: Total life-cycle cost method (SFFAS No. 6, par 83) No Data: YES

Line No	Question	Answer
1	Provide the original date of maintenance forecast and an explanation for any changes to the forecast.	

Tab: Other Text Data
 Section: C Section Name: Other Methods (SFFAS No. 6, par. 83) - See Other Text No Data: YES
 Data tab

Line No	Question	Answer
1	Provide the method being used and a crosswalk of the data entered in the columns in Section A.	

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(Reclassification Journal Voucher Report)

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Fund Balance with Treasury (Note 2) Account Type: A F/N: F

		FY 2005-QTR 4		FY 2004-QTR 4	
<u>F/N</u>	<u>Line Item Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>UserId</u>
F	Fund Balance with Treasury	77,569			GMATTHEW
F	Fund Balance with Treasury (Note 2)		77,569	0	GMATTHEW
<u>F/N</u>	<u>Line Item Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>UserId</u>
F	Fund Balance with Treasury	66,371			GMATTHEW
F	Fund Balance with Treasury (Note 2)		66,371	0	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Accounts Receivable (Note 5) Account Type: A F/N: F

		FY 2005-QTR 4		FY 2004-QTR 4			
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Accounts Receivable (Note 5)	Entity	0	0	0	11/10/2005 10:47:16	GMATTHEW
F	Accounts Receivable	FR	3			11/10/2005 10:47:16	GMATTHEW
F	Accounts Receivable (Note 5)	Entity		3	0	11/10/2005 10:47:16	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Other Intragovernmental Assets Account Type: A F/N: F

F/N	Line Item Description	FR/Entity	Debit	Credit	Variance	Date/Time	UserId
FY 2005-QTR 4							
F	Advances to Others and Prepayments	FR	12			11/10/2005 10:48:14	GMATTHEW
F	Other Intragovernmental Assets	Entity		12	0	11/10/2005 10:48:14	GMATTHEW
FY 2004-QTR 4							
F	Advances to Others and Prepayments	FR	17			11/10/2005 10:48:14	GMATTHEW
F	Other Intragovernmental Assets	Entity		17	0	11/10/2005 10:48:14	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Cash and Other Monetary Assets (Note3) Account Type: A F/N: N

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
FY 2005-QTR 4							
N	Cash and Other Monetary Assets	FR	888			11/10/2005 10:48:34	GMATTHEW
N	Cash and Other Monetary Assets (Note3)	Entity		888		11/10/2005 10:48:34	GMATTHEW

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
FY 2004-QTR 4							
N	Cash and Other Monetary Assets	FR	1,040			11/10/2005 10:48:34	GMATTHEW
N	Cash and Other Monetary Assets (Note3)	Entity		1,040		11/10/2005 10:48:34	GMATTHEW

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Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Accounts Receivable, Net (Note 5) Account Type: A F/N: N

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Accounts and Taxes Receivable	FR	141			11/10/2005 10:48:53	GMATTHEW
N	Accounts Receivable, Net (Note 5)	Entity		141		11/10/2005 10:48:53	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Accounts and Taxes Receivable	FR	152			11/10/2005 10:48:53	GMATTHEW
N	Accounts Receivable, Net (Note 5)	Entity		152		11/10/2005 10:48:53	GMATTHEW

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Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Credit Program Receivables, Net (Note 4) Account Type: A F/N: N

		FY 2005-QTR 4		FY 2004-QTR 4			
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Loans Receivable	FR	107,937			11/10/2005 10:49:45	GMATTHEW
N	Credit Program Receivables, Net (Note 4)	Entity		107,937	0	11/10/2005 10:49:45	GMATTHEW
		FY 2005-QTR 4		FY 2004-QTR 4			
N	Loans Receivable	FR	104,964			11/10/2005 10:49:45	GMATTHEW
F	Interest Receivable	FR	2			11/10/2005 10:49:45	GMATTHEW
N	Credit Program Receivables, Net (Note 4)	Entity		104,966	0	11/10/2005 10:49:45	GMATTHEW

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Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: General Property, Plant and Equipment, Net (Note 6) Account Type: A F/N: N

F/N	Line Item Description	FR/Entity	Debit	Credit	Variance	Date/Time	UserId
FY 2005-QTR 4							
N	Property, Plant and Equipment	FR	19			11/10/2005 10:50:05	GMATTHEW
N	General Property, Plant and Equipment, Entity Net (Note 6)			19		0 11/10/2005 10:50:05	GMATTHEW
FY 2004-QTR 4							
N	Property, Plant and Equipment	FR	21			11/10/2005 10:50:05	GMATTHEW
N	General Property, Plant and Equipment, Entity Net (Note 6)			21		0 11/10/2005 10:50:05	GMATTHEW

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Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Other Assets Account Type: A F/N: N

		FY 2005-QTR 4							
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>	<u>F/N</u>	<u>Account Type</u>
N	Other Assets	FR	1			11/10/2005 10:50:23	GMATTHEW		
N	Other Assets	Entity		1		11/10/2005 10:50:23	GMATTHEW		
		FY 2004-QTR 4							
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>	<u>F/N</u>	<u>Account Type</u>
N	Other Assets	FR	39			11/10/2005 10:50:23	GMATTHEW		
N	Other Assets	Entity		39		11/10/2005 10:50:23	GMATTHEW		

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET

Period: QTR 4 - YTD

Fiscal Year: 2005

Entity: 9100 - Department of Education

Decimal Point: ZERO

Reported In: MILLIONS

Agency Line Item: Accounts Payable

F/N: F

Account Type: L

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Accounts Payable	FR		12		11/10/2005 10:50:59	GMATTHEW
F	Accounts Payable	Entity	12		0	11/10/2005 10:50:59	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Accounts Payable	FR		14		11/10/2005 10:50:59	GMATTHEW
F	Accounts Payable	Entity	14		0	11/10/2005 10:50:59	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET

Period: QTR 4 - YTD

Fiscal Year: 2005

Entity: 9100 - Department of Education

Decimal Point: ZERO

Reported In: MILLIONS

Agency Line Item: Treasury Debt (Note 7)

F/N: F

Account Type: L

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Loans Payable	FR		104,597		11/10/2005 10:52:17	GMATTHEW
F	Treasury Debt (Note 7)	Entity	104,597		0	11/10/2005 10:52:17	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Interest Payable	FR		2		11/10/2005 10:52:17	GMATTHEW
F	Loans Payable	FR		96,647		11/10/2005 10:52:17	GMATTHEW
F	Treasury Debt (Note 7)	Entity	96,649		0	11/10/2005 10:52:17	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Guaranty Agency Federal and Restricted Funds Due to Treasury (Note 3) Account Type: L F/N: F

		FY 2005-QTR 4		FY 2004-QTR 4			
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Accounts Payable	FR	888			11/10/2005 10:57:49	GMATTHEW
F	Guaranty Agency Federal and Restricted Funds Due to Treasury (Note 3)		888			11/10/2005 10:57:49	GMATTHEW
				1,040			
F	Accounts Payable	FR				11/10/2005 10:57:49	GMATTHEW
F	Guaranty Agency Federal and Restricted Funds Due to Treasury (Note 3)		1,040			11/10/2005 10:57:49	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET

Period: QTR 4 - YTD

Fiscal Year: 2005

Entity: 9100 - Department of Education

Decimal Point: ZERO

Reported In: MILLIONS

Agency Line Item: Payable to Treasury (Note 8)

F/N: F

Account Type: L

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Loans Payable	FR		1,756		11/17/2005 18:33:41	GMATTHEW
F	Other Liabilities (without reciprocals)	FR		3,410		11/17/2005 18:33:41	GMATTHEW
F	Payable to Treasury (Note 8)	Entity	5,166		0	11/17/2005 18:33:41	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Loans Payable	FR		1,502		11/17/2005 18:33:41	GMATTHEW
F	Other Liabilities (without reciprocals)	FR		3,491		11/17/2005 18:33:41	GMATTHEW
F	Payable to Treasury (Note 8)	Entity	4,993		0	11/17/2005 18:33:41	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Other Intragovernmental Liabilities (Note 9) Account Type: L F/N: F

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Benefit Program Contributions Payable	FR		3		11/17/2005 18:31:06	GMATTHEW
F	Advances from Others and Deferred Credits	FR		88		11/17/2005 18:31:06	GMATTHEW
F	Other Liabilities (without reciprocals)	FR	11			11/17/2005 18:31:06	GMATTHEW
F	Other Intragovernmental Liabilities (Note 9)	Entity	80		0	11/17/2005 18:31:06	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Benefit Program Contributions Payable	FR		3		11/17/2005 18:31:06	GMATTHEW
F	Advances from Others and Deferred Credits	FR		22		11/17/2005 18:31:06	GMATTHEW
F	Other Liabilities (without reciprocals)	FR	21			11/17/2005 18:31:06	GMATTHEW
F	Other Intragovernmental Liabilities (Note 9)	Entity	4		0	11/17/2005 18:31:06	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET **Fiscal Year:** 2005 **Period:** QTR 4 - YTD
Entity: 9100 - Department of Education **Reported In:** MILLIONS **Decimal Point:** ZERO
Agency Line Item: Accounts Payable **Account Type:** L **F/N:** N

		FY 2005-QTR 4		FY 2004-QTR 4			
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Accounts Payable	FR		684		11/10/2005 11:50:12	GMATTHEW
N	Accounts Payable	Entity	684		0	11/10/2005 11:50:12	GMATTHEW
		FY 2005-QTR 4		FY 2004-QTR 4			
N	Accounts Payable	FR		485		11/10/2005 11:50:12	GMATTHEW
N	Accounts Payable	Entity	485		0	11/10/2005 11:50:12	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Accrued Grant Liability (Note 11) Account Type: L F/N: N

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Other Liabilities	FR		1,328		11/10/2005 11:50:31	GMATTHEW
N	Accrued Grant Liability (Note 11)	Entity	1,328		0	11/10/2005 11:50:31	GMATTHEW

FY 2005-QTR 4							
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Other Liabilities	FR		1,361		11/10/2005 11:50:31	GMATTHEW
N	Accrued Grant Liability (Note 11)	Entity	1,361		0	11/10/2005 11:50:31	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Liabilities for Loan Guarantees (Note 4) Account Type: L F/N: N

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Loan Guarantee Liabilities	FR		30,611		11/10/2005 11:50:53	GMATTHEW
N	Liabilities for Loan Guarantees (Note 4) Entity	Entity	30,611		0	11/10/2005 11:50:53	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Loan Guarantee Liabilities	FR		23,329		11/10/2005 11:50:53	GMATTHEW
N	Liabilities for Loan Guarantees (Note 4) Entity	Entity	23,329		0	11/10/2005 11:50:53	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Federal Employee and Veterans' Benefits (Note 10) Account Type: L F/N: N

FY 2005-QTR 4		FY 2004-QTR 4				
<u>F/N</u>	<u>Line Item Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Federal Employee and Veteran Benefits PayableFR		17		11/10/2005 11:51:04	GMATTHEW
N	Federal Employee and Veterans' Benefits (Note 10)	17		0	11/10/2005 11:51:04	GMATTHEW
N	Federal Employee and Veteran Benefits PayableFR		19		11/10/2005 11:51:04	GMATTHEW
N	Federal Employee and Veterans' Benefits (Note 10)	19		0	11/10/2005 11:51:04	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET

Period: QTR 4 - YTD

Fiscal Year: 2005

Entity: 9100 - Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

Agency Line Item: Other Liabilities (Note 9)

F/N: N

Account Type: L

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Other Liabilities	FR		342		11/10/2005 11:51:56	GMATTHEW
N	Other Liabilities (Note 9)	Entity	342		0	11/10/2005 11:51:56	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
N	Other Liabilities	FR		379		11/10/2005 11:51:56	GMATTHEW
F	Benefit Program Contributions Payable	FR		2		11/10/2005 11:51:56	GMATTHEW
N	Other Liabilities (Note 9)	Entity	381		0	11/10/2005 11:51:56	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET

Fiscal Year: 2005

Period: QTR 4 - YTD

Entity: 9100 - Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

Agency Line Item: Unexpended Appropriations (Note 12)

Account Type: E

F/N: B

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>Userid</u>
B	Net Position	FR		47,288		11/10/2005 11:53:44	GMATTHEW
B	Unexpended Appropriations (Note 12)	Entity	47,288		0	11/10/2005 11:53:44	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>Userid</u>
B	Net Position	FR		47,285		11/10/2005 11:53:44	GMATTHEW
B	Unexpended Appropriations (Note 12)	Entity	47,285		0	11/10/2005 11:53:44	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: BALANCE SHEET Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Cumulative Results of Operations (Note 12) Account Type: E F/N: B

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
B	Net Position	FR	4,446			11/10/2005 11:54:11	GMATTHEW
B	Cumulative Results of Operations (Note 12)	Entity		4,446		11/10/2005 11:54:11	GMATTHEW

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
B	Net Position	FR	2,951			11/10/2005 11:54:11	GMATTHEW
B	Cumulative Results of Operations (Note 12)	Entity		2,951		11/10/2005 11:54:11	GMATTHEW

U.S. Department of the Treasury
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 Governmentwide Financial Report System

GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF NET COST

Period: QTR 4 - YTD

Fiscal Year: 2005

Entity: 9100 - Department of Education

Decimal Point: ZERO

Reported In: MILLIONS

Agency Line Item: Total Gross Costs

F/N: B

Account Type: GC

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Imputed Costs	FR	31			11/17/2005 18:28:37	GMATTHEW
F	Buy/Sell Costs	FR	653			11/17/2005 18:28:37	GMATTHEW
F	Benefit Program Costs	FR	67			11/17/2005 18:28:37	GMATTHEW
F	Borrowing and Other Interest Expense	FR	6,752			11/17/2005 18:28:37	GMATTHEW
N	Non-Federal Gross Cost	FR	74,701			11/17/2005 18:28:37	GMATTHEW
B	Total Gross Costs	Entity		82,204	0	11/17/2005 18:28:37	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Imputed Costs	FR	31			11/17/2005 18:28:37	GMATTHEW
F	Buy/Sell Costs	FR	417			11/17/2005 18:28:37	GMATTHEW
F	Benefit Program Costs	FR	64			11/17/2005 18:28:37	GMATTHEW
F	Borrowing and Other Interest Expense	FR	6,212			11/17/2005 18:28:37	GMATTHEW
F	Borrowing Losses	FR	1			11/17/2005 18:28:37	GMATTHEW
N	Non-Federal Gross Cost	FR	63,462			11/17/2005 18:28:37	GMATTHEW
B	Total Gross Costs	Entity		70,187	0	11/17/2005 18:28:37	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF NET COST

Entity: 9100 - Department of Education

Agency Line Item: Total Earned Revenue

Fiscal Year: 2005

Reported In: MILLIONS

Account Type: ER

Period: QTR 4 - YTD

Decimal Point: ZERO

F/N: B

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Buy/Sell Revenue	FR		182		11/10/2005 14:06:37	GMATTHEW
F	Borrowing and Other Interest Revenue (Exchange)	FR		2,039		11/10/2005 14:06:37	GMATTHEW
N	Non-Federal Earned Revenue	FR		4,744		11/10/2005 14:06:37	GMATTHEW
B	Total Earned Revenue	Entity	6,965		0	11/10/2005 14:06:37	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Buy/Sell Revenue	FR		304		11/10/2005 14:06:37	GMATTHEW
F	Borrowing and Other Interest Revenue (Exchange)	FR		1,436		11/10/2005 14:06:37	GMATTHEW
N	Non-Federal Earned Revenue	FR		4,824		11/10/2005 14:06:37	GMATTHEW
B	Total Earned Revenue	Entity	6,564		0	11/10/2005 14:06:37	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2005

Period: QTR 4 - YTD

Entity: 9100 - Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

Agency Line Item: Appropriations Used

Account Type: F

F/N: B

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>Userid</u>
F	Appropriations Used	FR		75,718		11/10/2005 14:17:40	GMATTHEW
B	Appropriations Used	Entity	75,718		0	11/10/2005 14:17:40	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>Userid</u>
F	Appropriations Used	FR		67,756		11/10/2005 14:17:40	GMATTHEW
B	Appropriations Used	Entity	67,756		0	11/10/2005 14:17:40	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Imputed Financing (Note 14) Account Type: F F/N: F

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
FY 2005-QTR 4							
F	Imputed Financing Source	FR		31		11/10/2005 14:19:34	GMATTHEW
F	Imputed Financing (Note 14)	Entity	31		0	11/10/2005 14:18:34	GMATTHEW
FY 2004-QTR 4							
F	Imputed Financing Source	FR		32		11/10/2005 14:19:34	GMATTHEW
F	Imputed Financing (Note 14)	Entity	32		0	11/10/2005 14:19:34	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION

Fiscal Year: 2005

Period: QTR 4 - YTD

Entity: 9100 - Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

Agency Line Item: Adjustments to Financing Sources (+/-)

Account Type: F

F/N: B

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Other Adjustments (recissions, etc.)	FR		153		11/10/2005 14:24:57	GMATTHEW
F	Other Financing Sources	FR	2,122			11/10/2005 14:24:57	GMATTHEW
B	Adjustments to Financing Sources (+/-) Entity	Entity		1,969	0	11/10/2005 14:24:57	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Other Adjustments (recissions, etc.)	FR	138			11/10/2005 14:24:57	GMATTHEW
F	Other Financing Sources	FR	2,478			11/10/2005 14:24:57	GMATTHEW
B	Adjustments to Financing Sources (+/-) Entity	Entity		2,616	0	11/10/2005 14:24:57	GMATTHEW

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Beginning Balance Account Type: BN F/N: B

FY 2005-QTR 4		FY 2004-QTR 4					
<u>F/N</u>	<u>Line Item Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>	
B	Beginning Net Position	2,951			11/10/2005 14:14:36	GMATTHEW	
B	Beginning Balance		2,951		0 11/10/2005 14:14:36	GMATTHEW	
<u>F/N</u>	<u>Line Item Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>	
B	Beginning Net Position	4,496			11/10/2005 14:14:36	GMATTHEW	
B	Beginning Balance		4,496		0 11/10/2005 14:14:36	GMATTHEW	

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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Nonexpenditure Financing Sources - Transfers-Out Account Type: F F/N: F

		FY 2005-QTR 4					
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Appropriation transfers-out	FR	33			11/10/2005 14:18:44	GMATTHEW
F	Nonexpenditure Financing Sources - Transfers-Out	Entity		33	0	11/10/2005 14:18:44	GMATTHEW
		FY 2004-QTR 4					
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Appropriation transfers-out	FR	4			11/10/2005 14:18:44	GMATTHEW
F	Nonexpenditure Financing Sources - Transfers-Out	Entity		4	0	11/10/2005 14:18:44	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION Fiscal Year: 2005 Period: QTR 4 - YTD
 Entity: 9100 - Department of Education Reported In: MILLIONS Decimal Point: ZERO
 Agency Line Item: Beginning Balance Account Type: BN F/N: B

		FY 2005-QTR 4					
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
B	Beginning Net Position	FR		47,285		11/10/2005 14:26:33	GMATTHEW
B	Beginning Balance	Entity	47,285			11/10/2005 14:26:33	GMATTHEW
		FY 2004-QTR 4					
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
B	Beginning Net Position	FR		43,931		11/10/2005 14:26:33	GMATTHEW
B	Beginning Balance	Entity	43,931			11/10/2005 14:26:33	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION

Period: QTR 4 - YTD

Fiscal Year: 2005

Entity: 9100 - Department of Education

Reported In: MILLIONS

Account Type: F

Agency Line Item: Appropriations Received

Decimal Point: ZERO

F/N: F

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/TTime</u>	<u>Userid</u>
F	Appropriations Received	FR		77,033		11/10/2005 14:27:42	GMATTHEW
F	Appropriations Received	Entity	77,033		0	11/10/2005 14:27:42	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/TTime</u>	<u>Userid</u>
F	Appropriations Received	FR		72,091		11/10/2005 14:27:42	GMATTHEW
F	Appropriations Received	Entity	72,091		0	11/10/2005 14:27:42	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION

Period: QTR 4 - YTD

Entity: 9100 - Department of Education

Fiscal Year: 2005

Reported In: MILLIONS

Decimal Point: ZERO

Agency Line Item: Other Adjustments (+/-)

Account Type: F

F/N: B

		FY 2005-QTR 4				FY 2004-QTR 4	
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>Userid</u>
F	Other Adjustments (recissions, etc.)	FR	1,312			11/10/2005 14:30:26	GMATTHEW
B	Other Adjustments (+/-)	Entity		1,312		11/10/2005 14:30:26	GMATTHEW
		<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>Userid</u>
F	Other Adjustments (recissions, etc.)	FR	981			11/10/2005 14:30:26	GMATTHEW
B	Other Adjustments (+/-)	Entity		981		11/10/2005 14:30:26	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION **Fiscal Year:** 2005 **Period:** QTR 4 - YTD
Entity: 9100 - Department of Education **Reported In:** MILLIONS **Decimal Point:** ZERO
Agency Line Item: Appropriations Used **Account Type:** F **F/N:** B

		FY 2005-QTR 4		Variance	Date/Time	UserId
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>		
F	Appropriations Used	FR	75,718		11/10/2005 14:29:14	GMATTHEW
B	Appropriations Used	Entity		75,718	11/10/2005 14:29:14	GMATTHEW
		FY 2004-QTR 4		Variance	Date/Time	UserId
<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>		
F	Appropriations Used	FR	67,756		11/10/2005 14:29:14	GMATTHEW
B	Appropriations Used	Entity		67,756	11/10/2005 14:29:14	GMATTHEW

U.S. Department of the Treasury
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GF003 - Reclassification Journal Voucher Report by Line Item

Statement: STATEMENT OF CHANGES IN NET POSITION

Period: QTR 4 - YTD

Fiscal Year: 2005

Entity: 9100 - Department of Education

Reported In: MILLIONS

Decimal Point: ZERO

Agency Line Item: Other Adjustments (+/-)

Account Type: F

F/N: B

FY 2005-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
F	Other Adjustments (recissions, etc.)	FR	3			11/10/2005 14:16:26	GMATTHEW
B	Other Adjustments (+/-)	Entity		3	0	11/10/2005 14:16:26	GMATTHEW

FY 2004-QTR 4

<u>F/N</u>	<u>Line Item Description</u>	<u>FR/Entity</u>	<u>Debit</u>	<u>Credit</u>	<u>Variance</u>	<u>Date/Time</u>	<u>UserId</u>
B	Other Adjustments (+/-)	Entity	0		0	11/10/2005 14:16:26	GMATTHEW