



U.S. Representative • 9<sup>TH</sup> CD, New York • Brooklyn-Queens

**ANTHONY D. WEINER**

Report

***STORE CREDIT CARD RATES***  
**CONSUMERS BEWARE**



Presented by  
Congressman Anthony D. Weiner

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## Store Credit Card Rates: Consumers Beware

Store	Interest Rate	Tease Deal	Grace Period
ABC Carpets	23.99%	0% APR for 6 months**	-
Radio Shack	23.85%	0% APR for 2-12 months**	-
K-Mart / Sears	23.15%	0% APR for 24 months**	20 days
Bloomingdales	22.90%	10% off first purchase	-
Macy's	22.90%	10% off first purchase	25 days
Saks 5th Avenue	22.90%	10% off first purchase	-
Fashion Bug	22.90%	-	25 days
Lane Bryant	22.80%	15% off first purchase	25 days
Express	22.80%	-	25 days
Ann Taylor	22.80%	10% off first purchase	25 days
Abercrombie & Fitch	22.80%	-	25 days
New York & Company	22.80%	-	25 days
Design within Reach	22.80%	9.9% APR for 12-24 months	-
Ikea	22.65%	0% APR for 3 months	25 days
Neiman Marcus	22.25%	-	25 days
Bergdorf Goodman	22.25%	-	27 days
Circuit City	21.99%	0% APR for 3 months	20 days
Target	21.99%	10% off with first use	25 days
Victoria's Secret	21.99%	Up to \$75 back	25 days
Toys "R" Us	21.99%	-	20 days
PC Richard	21.98%	0% APR for 12 months**	-
Staples	21.96%	-	20 days
<b>Average</b>	<b>21.96%</b>	<b>-</b>	<b>25 days</b>
Brooks Brothers	21.60%	10% off first purchase	26 days
Lord & Taylor	21.60%	10% off first purchase	25 days
JC Penny	21.00%	10% off first purchase	25 days
Home Depot	21.00%	0% APR for 6 months	26 days
Gap / Banana Republic / Old Navy	21.00%	15% off first purchase	26 days
Barney's New York	21.00%	-	26 days
Nordstrom	20.90%	\$20 rewards certificate	25 days
J. Crew	20.99%	10% off first purchase	25 days
West Elm	20.75%	-	25 days
Pottery Barn	20.75%	5% off for 90 days	25 days
Best Buy	20.40%	0% APR for 3 months**	25 days
Fortunoff	19.92%	-	25 days
Crate & Barrel	19.80%	-	25 days

### **OTHER CREDIT RATE AVERAGES ARE SIGNIFICANTLY LOWER**

**Treasury Bill (Two-Year Note) – 1.30%**

**Automobile Loan Rate – 7.19%**

**Personal Loan Rates – 11.92%**

**Bank Credit Card Rate – 13.42%**

**Some Bank Credit Card rates as low as 6.99%**

**NYS Criminal Usury Rate – 25%**

\*\*Special interest periods may vary based on the cost of the item purchased or speed of repayment. If consumer does not pay entire balance by end of teaser period, consumer is responsible for full interest rate, retroactive to date of purchase.

**Sources:** Survey of 30 major stores. Other rates based on Federal Reserve reports.

## Low Interest Credit Cards

Card	Interest Rate	Intro Rate	Grace Period	Credit Limit	Annual Fee	Special Offers
<b>IberiaBank Visa® Platinum Rewards Card</b>	6.99%	0% for 6 months	25 days	-	-	Intro rate is available on balance transfers submitted during first 3 months
<b>Simmons First Visa Platinum</b>	7.25%	-	25 days	-	-	-
<b>Capital One® Platinum Prestige</b>	7.90%	-	25 days	\$20,000	-	-
<b>Citi® Platinum Select® Card</b>	7.99%	0% for up to 12 months	20 days	-	-	Intro rate is available on purchases and balance transfers for up to 12 months
<b>Capital One® Platinum</b>	8.40%	0%	25 days	\$3,000	\$39.00	0% intro rate on purchases until June 2008
<b>Bank of America Rewards™ American Express® Card</b>	9.99%	0% for 12 billing cycles	20 days	-	-	0% intro rate on balance transfers and cash advance checks for first 12 billing cycles
<b>MERRILL+® Card</b>	9.99%	1.9% for 15 months	25 days	\$250,000	-	Intro rate also available for cash advance checks
<b>Discover® More(SM) Card</b>	10.99%	0%	25 days	\$ 50,000	-	0% intro APR on purchases for 6 months and on balance transfers for 12 months
<b>Discover® Motiva(SM) Card</b>	10.99%	3.90%	25 days	-	-	-
<b>Blue from American Express®</b>	12.24%	0% for up to 15 months	20 days	\$100,000	-	-

Source: Lowcards.com (Order has been changed to reflect lowest to highest rates).