

World Oil Price Cases

Table 20. Key projections in the low world oil price case, 2003-2025

<i>Country/region</i>	<i>World oil production (billion barrels)</i>				<i>World oil revenues (trillion 2003 dollars)</i>	
	<i>2003</i>	<i>2025</i>	<i>Cumulative, 2003-2025</i>	<i>Average annual growth, 2003-2025 (percent)</i>	<i>Cumulative, 2003-2025</i>	<i>Cumulative discounted value (at 5%), 2003-2025</i>
Non-OPEC						
<i>Industrialized countries</i>	8.6	8.5	202.8	0.0	4.7	2.9
<i>Former Soviet Union and Eastern Europe</i>	3.8	6.3	121.1	2.3	2.7	1.6
<i>Developing countries</i>	5.4	7.9	153.8	1.8	3.5	2.1
Total	17.8	22.7	477.8	1.1	10.9	6.5
OPEC						
<i>Middle East</i>	7.6	16.9	264.0	3.7	5.9	3.4
<i>Other OPEC</i>	3.5	7.1	117.7	3.2	2.6	1.5
Total	11.2	24.0	381.7	3.5	8.6	4.9
Total World	29.0	46.7	859.5	2.2	19.5	11.4