

World Oil Price Cases

Table 17. Key projections in the reference case, 2003-2025

Country/region	World oil production (billion barrels)				World oil revenues (trillion 2003 dollars)	
	2003	2025	Cumulative, 2003-2025	Average annual growth, 2003-2025 (percent)	Cumulative, 2003-2025	Cumulative discounted value (at 5%, 2003-2025)
Non-OPEC						
Industrialized countries	8.6	9.0	208.3	0.2	5.9	3.4
Former Soviet Union and Eastern Europe	3.8	6.5	123.2	2.5	3.5	1.9
Developing countries	5.4	8.2	157.5	2.0	4.4	2.5
Total	17.8	23.7	489.0	1.3	13.8	7.9
OPEC						
Middle East	7.6	14.0	235.4	2.8	6.6	3.7
Other OPEC	3.5	6.1	107.6	2.5	3.0	1.7
Total	11.2	20.1	343.1	2.7	9.7	5.4
Total World	29.0	43.9	832.1	1.9	23.4	13.2