

Production Tax Credit for Renewable Electricity Generation

*Table 22. Levelized costs of new conventional and renewable generation in two cases, 2010
(2003 cents per kilowatthour)*

<i>Generation source</i>	<i>Reference case</i>	<i>PTC extension case</i>
<i>Combined cycle</i>	4.7	4.5
<i>Combustion turbine</i>	7.0	6.8
<i>Coal</i>	4.3	4.3
<i>Geothermal</i>	4.4	3.6
<i>Photovoltaic</i>	21.0	21.0
<i>Solar thermal</i>	12.6	12.6
<i>Open-loop biomass</i>	5.1	4.5
<i>Wind</i>	4.8	2.9
<i>Avoided cost of geothermal or biomass</i>	4.4	4.0
<i>Avoided cost of wind</i>	4.3	4.0