

Oil and Natural Gas Market Supply and Renewable Portfolio Standard Impacts of Selected Provisions of H.R. 3221

**Table 3. FRS and Estimated Industry Income for Producers and Refiners, 2001-2006
 (million current dollars)**

	2001	2002	2003	2004	2005	2006
FRS Oil and Natural Gas Production Income						
Income Before Taxes	\$27,287	\$21,304	\$34,604	\$46,955	\$63,511	\$64,783
Income After Taxes	\$17,646	\$15,030	\$22,630	\$30,146	\$40,496	\$41,286
FRS Refining/Marketing Income						
Income Before Taxes	\$18,222	-\$1,283	\$11,599	\$22,777	\$32,178	\$37,363
Income After Taxes	\$11,951	-\$1,350	\$7,434	\$15,197	\$20,963	\$24,313
Estimate of Oil and Natural Gas Production Income, all Producers						
Income Before Taxes	\$58,817	\$45,339	\$76,845	\$106,498	\$146,845	\$149,772
Income After Taxes	\$38,036	\$31,987	\$50,255	\$68,373	\$93,631	\$95,449
Estimate of Refining Income, All Refiners						
Income Before Taxes	\$20,010	-\$1,455	\$13,462	\$25,913	\$36,284	\$42,844
Income After Taxes	\$13,124	-\$1,531	\$8,628	\$17,289	\$23,638	\$27,880
Estimate of Income, all Producers and Refiners						
Income Before Taxes	\$78,828	\$43,884	\$90,307	\$132,410	\$183,129	\$192,616
Income After Taxes	\$51,160	\$30,456	\$58,883	\$85,663	\$117,270	\$123,329

FRS=Financial Reporting System.
 Source: Energy Information Administration.