

**ESTIMATED REVENUE AND TRUST FUND EFFECTS OF THE CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE TO
THE "AIRPORT AND AIRWAY TRUST FUND FINANCING ACT OF 2007,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON SEPTEMBER 18, 2007**

Fiscal Years 2008 - 2017

[Millions of Dollars]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
I. Revenue Effects													
1. Extension of all the current air transportation and aviation fuels tax (sunset 9/30/11).....	10/1/07	----- No Revenue Effect -----											
2. Non-commercial aviation-grade kerosene (jet fuel) 35.9 cents per gallon, including floor stocks (sunset 9/30/11).....	[1]	112	161	166	170	174	179	184	189	195	200	782	1,729
3. Non-commercial aviation gasoline 24.1 cents per gallon, including floor stocks (sunset 9/30/11).....	[1]	6	8	8	9	9	9	9	9	9	9	40	85
4. Expenditures for air traffic control modernization.....	freosa 12/31/07	----- No Revenue Effect -----											
Total of Revenue Effects		118	169	174	178	183	188	193	198	204	209	822	1,815
II. Trust Fund Effects													
1. Leaking Underground Storage Tank Trust Fund.....	DOE	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	[2]	-1
2. Airport and Airways Trust Fund.....	DOE	157	226	232	238	244	251	257	264	272	279	1,096	2,420
3. General fund.....	DOE	-39	-56	-58	-59	-61	-63	-64	-66	-68	-70	-274	-605
Total of Trust Fund Effects		118	169	174	178	183	188	193	198	204	209	822	1,815

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be October 1, 2007.

Legend for "Effective" column:

DOE = date of enactment

freosa = fuel removed, entered, or sold after

[1] The provision is generally effective for fuel removed, entered, or sold after December 31, 2007. The floor stocks tax provision is effective January 1, 2008. The floor stocks taxes are to be paid April 30, 2008.

[2] Loss of less than \$500,000.