

Errata for the Annual Energy Outlook Forecast Evaluation as of 7/14/04

The average absolute forecast errors for Gross Domestic Product (GDP) and energy intensity have been recalculated. In the case of GDP, the data for the actual historical values for 1991 through 2002 were inadvertently given in real dollars, when they should have been in nominal dollars. In the case of intensity, it was determined that the forecast error should be based on intensity defined as the ratio between two output variables already available in the forecast evaluation: total energy consumption measured in Btu and GDP in nominal dollars. Because the GDP deflator to convert nominal dollars to real dollars varies with each AEO, the nominal approach simplifies the calculations for this evaluation. In the AEO Forecast Evaluation released November 2003, the GDP used in the intensity calculation was in 1996 chain weighted dollars.

This errata includes the following changes to the previously published estimates:

- **Table 16** contains the actual historic data for GDP in nominal dollars for all years and the average absolute error has been recalculated based on the corrected nominal data for GDP.
- **Table 18** contains energy intensity calculated as total energy consumption divided by GDP in nominal dollars for both the forecast and actual historic values and the average absolute error has been recalculated.
- The summary of forecast errors for GDP and energy intensity in **Table 1** is revised to reflect updates in Tables 16 and 18.

These updates have been incorporated in the version of the paper now available on the web site.

Please direct any questions to:

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