



**Anchorage Chamber of Commerce  
Board of Directors  
Resolution 2006/07-07  
In support of continuing operation of the Kenai Liquefied Natural Gas facility**

**WHEREAS**, Marathon Oil Co. (MOC) and ConocoPhillips Oil Company (COP) have filed with US Department of Energy (USDOE) for a two-year extension of the export license for the Kenai Liquefied Natural Gas (LNG) plant; and

**WHEREAS**, the Kenai LNG facility provides jobs for the Kenai Peninsula and generates \$70 million per year in wages, taxes, royalties and local spending in the Kenai Peninsula Borough and across the state; and

**WHEREAS**, Kenai business activity provides a benefit to Anchorage businesses; and

**WHEREAS**, ConocoPhillips and Marathon are large Anchorage businesses and Anchorage Chamber of Commerce members; and

**WHEREAS**, the Kenai LNG plant provides gas supply stability for Southcentral utilities by backing up gas supplies during times of peak demand on cold days or when disruptions occur in the gas supply system; and

**WHEREAS**, continuing operations of the plant helps assure natural gas security for Cook Inlet by assuring robust gas fields and driving further investment; and

**WHEREAS**, industrial gas demand in Cook Inlet spreads the cost of gas delivery over a larger flow thereby reducing the cost to consumers; and

**WHEREAS**, preservation of the industrial demand for natural gas in Cook Inlet is crucial for ensuring options to either continue exports or convert the plant into a regasification facility, should the need arise;

**WHEREAS**, if the gas cannot be exported, it may be shut-in, which would likely result in lost gas reserves and diminished deliverability.

**NOW THEREFORE BE IT RESOLVED**, the Anchorage Chamber of Commerce hereby resolves that this body supports the requested extension of the USDOE export license and strongly supports Marathon and ConocoPhillips for taking this initiative to preserve jobs in the Kenai Peninsula and bolster natural gas security and the economic health of Cook Inlet.

Approved the 16 day of March 2006.

A handwritten signature in black ink, appearing to read "W. J. Evans". The signature is fluid and cursive, with a long horizontal stroke at the end.

William J. Evans, 2006-07 Chair

A handwritten signature in black ink, appearing to read "Stacy Schubert". The signature is cursive and includes a long horizontal stroke extending to the right.

Stacy Schubert, IOM, President