





http://www.techcomm21.vclink.net



Commercialization

The PROCESS of transitioning an IDEA to a PROFITABLE commercial PRODUCT.

- Product
- Solve a problem
- Unique
- Have a market
 - Sustainable competitive advantage





TechComm21



What is TechComm21?

Technology Commercialization in the 21st Century

TechComm21 is a state wide commercialization initiative spearheaded by the WVHTC Foundation and designed to advance economic growth by increasing the number of new products introduced into the marketplace by West Virginia innovators.



TechComm21Team



Meet the Team

Dale M. Hunt

Director of TechComm21

Nora T. Myers

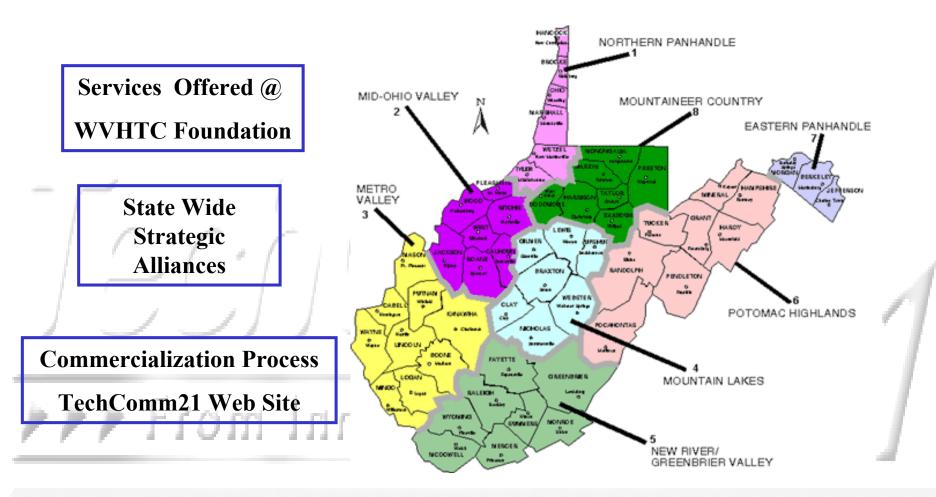
Commercialization Manager

Anna M. Rittenhouse Commercialization Manager

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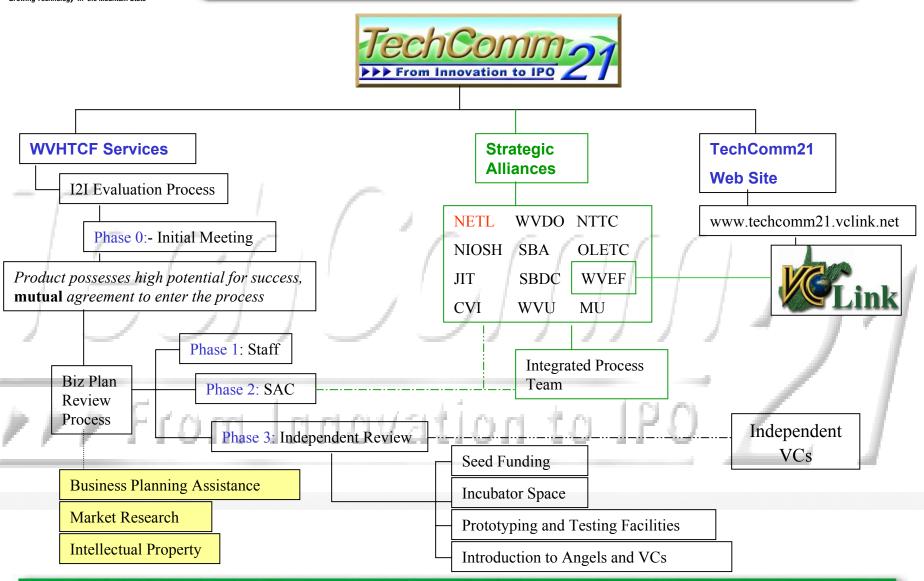
TechComm21 Overview



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TechComm21 Overview



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TechComm21 Overview

Developing Funding Resources

Raising seed capital

Between Seed and Angel

Liaison with Angel Community

\$100-\$500K

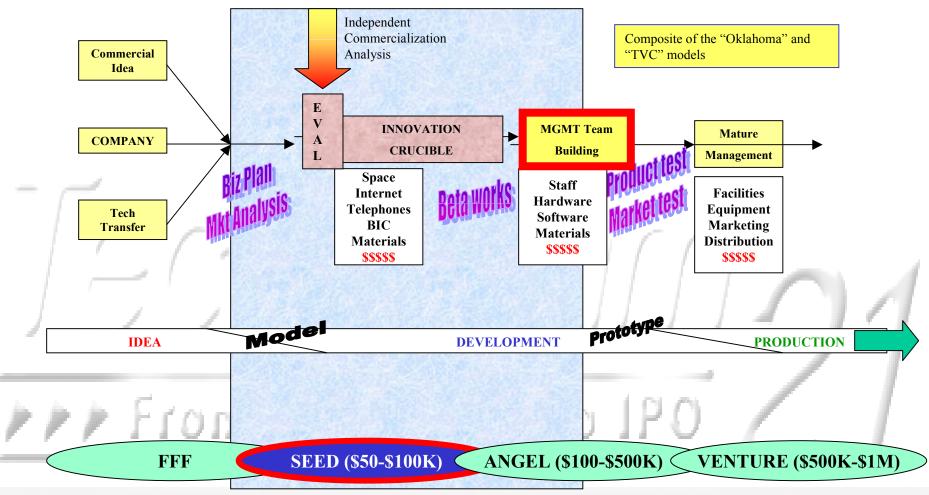
\$50-\$100K

Liaison with Venture Capital \$500K-\$1M Review panel Business strategies Funding

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Commercialization Process





Commercialization

What does this mean to the Energy industry?

• SBIR Proposal Preparation-

Phase 1& 2-Include TechComm21 as an informational business planning resource or "partner"

Phase 3- Include TechComm21 in your commercialization plans

Business plans, marketing analysis, intellectual property, Incubator space, prototyping facilities

• Technology Transfer

Technologies to purchase or license

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Commercialization







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