

Overall Goal for the AFI Program

Increase family stability and self-sufficiency through accumulation of assets using a matched savings and investment program.

Statements of Program-Wide Expected Outcomes

- A. The annual amount of AFI IDA savings participants used for an asset purchase.
- B. The number of participants who withdrew funds for an asset purchase.
- C. Degree to which participants improve in their economic situation, measured by income, net worth and asset retention at two and five years after asset purchase.
- D. Ratio of AFI IDA savings to cost of project services supported with AFI grant funds at the end of the first and final years of the project (in dollars).

Key Activity 1:

Participant Recruitment and Management of IDA Savings and Withdrawals

- 1.A Number of participants acquiring asset goal
- 1.B(i) Number of IDAs opened
- 1.B(ii) Number of people on the waiting list to open an IDA
- 1.C Number of people engaging in program activities that prepare them to enter into savings program
- 1.D Average time to complete asset purchase
- 1.E Number of account closing for reasons other than asset purchase
- 1.F Number of participants who have reached their savings goals
- 1.G Total savings deposits

OCS Initiative

Implement enhanced outreach efforts

Key Activity 2:

Participant Training and Counseling

- 2.A(i) The number and percentage of AFI IDA participants completing economic skills classes
- 2.A(ii) Number and percentage of all participants completing economic skills classes
- 2.B(i) Number and percentage of AFI IDA participants completing asset-specific training
- 2.B(ii) Number and percentage of all participants completing asset-specific training
- 2.C(i) Number and percentage of AFI IDA participants receiving specialized/advanced financial education or one-on-one counseling
- 2.C(ii) Number and percentage of all participants receiving specialized/advanced financial education or one-on-one counseling

Key Activity 3:

Timely, Responsive Awarding of Grants and Effective Grantee Support

- 3.A Number and dollar amt of awards granted
- 3.B Average time to set up electronic funds transfer process; average time to complete a request for a grant drawdown
- 3.C Average time to complete a grantee request for a modification or extension
- 3.D Grantee satisfaction: with award process and with training/technical assistance provided

OCS Initiative

Form new and creative partnerships with related federal programs and private sector organizations

Key Activity 4:

Timely and Accurate Program Reporting and Monitoring

- 4.A Ratio of IDA savings to cost of services (after 2-3-4th years)
- 4.B Ratio of dollar amount and in-kind services raised to federal grant amount spent
- 4.C Rate of drawdown of federal dollars
- 4.D Timely submission of accurate reports by grantee
- 4.E Timeliness/Accuracy of Annual Report to Congress
- 4.F Percentage of critical grantee project goals achieved

OCS Initiative
Implement a grant monitoring process

OCS Initiative
Enhance data collection capabilities (AF12)

2.D Asset Leverage --

(i) Total sales price and total mortgage price of homes purchased with IDA;

(ii) Total estimated cost of certificates and degrees for IDA used to purchase higher education;

(iii) Total part-time and total full-time jobs created or retained for IDAs used for small business; iv. Total loans and equity leveraged for IDAs used for small business.

2.E Number of participants before classes and at asset purchase who have checking/savings accounts

2.F Number of participants before classes and at asset purchase using non-traditional financial services

2.G Number of participants before classes and at asset purchase who use budget/savings plans

2.H Change in credit scores from account opening to asset purchase

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Provide stronger training and technical assistance to AFI grantees and related organizations.

OCS Initiative

Training for grantees on strategies for effective financial education for participants