

International Energy Outlook 2008

**Table 4. World Oil Reserves by Country as of
 January 1, 2008**
 (Billion Barrels)

Country	Oil Reserves
Saudi Arabia	264.3
Canada	178.6
Iran.	138.4
Iraq.	115.0
Kuwait	101.5
United Arab Emirates.	97.8
Venezuela	87.0
Russia	60.0
Libya	41.5
Nigeria	36.2
Kazakhstan	30.0
United States	21.0
China	16.0
Qatar	15.2
Algeria	12.2
Brazil	12.2
Mexico	11.7
Angola	9.0
Azerbaijan	7.0
Norway.	6.9
Rest of World.	70.3
World Total	1,331.7

Source: "Worldwide Look at Reserves and Production," *Oil & Gas Journal*, Vol. 105, No. 48 (December 24, 2007), pp. 24-25.