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Table 3c. Capacity Adjusted Value of Production ¹ by Selected Industries, 1998 and 2002
(Current Billion Dollars)

NAICS	Subsector and Industry	MECS Survey Years	
		1998	2002
311	Food Manufacturing	430	468
312	Beverage and Tobacco Product Manufacturing	98	120
313	Textile Mills	57	50
314	Textile Product Mills	31	34
315	Apparel Manufacturing	66	53
316	Leather and Allied Product Manufacturing	11	8
321	Wood Product Manufacturing	87	94
322	Paper Manufacturing	159	160
323	Printing and Related Support Activities	104	109
324	Petroleum and Coal Products Manufacturing	134	215
325	Chemical Manufacturing	415	470
326	Plastics and Rubber Products Manufacturing	158	183
327	Nonmetallic Mineral Product Manufacturing	85	97
331	Primary Metal Manufacturing	156	146
332	Fabricated Metal Product Manufacturing	245	270
333	Machinery Manufacturing	276	292
334	Computer and Electronic Product Manufacturing	444	454
335	Electrical Equipment, Appliance, and Component Manufacturing	112	116
336	Transportation Equipment Manufacturing	580	643
337	Furniture and Related Product Manufacturing	66	81
339	Miscellaneous Manufacturing	102	130
	Manufacturing	3,824	4,231

Notes: 1. Value of production is the name for inventory-adjusted value of shipment data. Capacity adjusted value of production (t) is defined as [capacity utilization rate (average 1972-2004) / capacity utilization rate (t)] x [value of production (t)], where t = year.

Sources: U.S. Department of Commerce, Bureau of Economic Analysis, Value of Shipments by Detailed Industry 1998-2003, Dec 2005 and U.S. Census Bureau, Annual Survey of Manufacturers, Industry Statistics 2001, and 2004; The Federal Reserve System, Federal Reserve Statistical Release, Industrial Production and Capacity Utilization, G.17(419) Supplemental Tables, December 2005 for 1972-2004 average capacity utilization, capacity utilization rates for 1998 and 2002 obtained from Charles Gilbert, the Federal Reserve System, January 2006.

For specific questions about the "Manufacturing Trend Tables," please contact:

Behjat Hojjati
Program Manager
behjat.hojjati@eia.doe.gov
Phone: 202-586-1068
Fax: 202-586-0018

For specific questions about the "[Manufacturing Energy Consumption Survey Data](#)," please contact:

Robert Adler
Survey Manager
robert.adler@eia.doe.gov
Phone: 202-586-1134
Fax: 202-586-0018

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