Contents

Major Sections

About this Report	ix
Message from the Secretary	
Message from the Assistant Secretary for Management & Chief Financial Officer	
Operations Highlights	xv
Financial Highlights	xvii
Part I: Management's Discussion and Analysis	
Analysis of Financial Statements	10
Improper Payments Information Act and Recovery Act	21
Systems, Controls, and Audit Follow-up	23
Possible Future Effects of Existing Events and Conditions	26
Part II: Annual Performance Report	29
Performance Scorecard	
Creating the Conditions for Economic Prosperity	
Financing the U.S. Government and Preserving the Integrity of Financial Systems	46
Managing the Department of the Treasury	
Part III: Annual Financial Report	
Inspector General's Transmittal Letter	81
Independent Auditors' Report on Treasury's Financial Statements	84
Management's Response	
Financial Statements	97
Notes to the Financial Statements	106
Required Supplemental Information (Unaudited)	143
Management Challenges and High Risks	157
Appendices	183
Appendix A: Full Report Of Treasury's FY 2005 Performance Measures	185
Appendix B: Completeness and Reliability of Performance Data	231
Appendix C: Improper Payments Information Act and Recovery Act	
Appendix D: Material Weaknesses, Audit Follow-up, and Financial Systems	
Appendix E: Organizational Structure	
Appendix F: Program Assessment Rating Tool (PART) Evaluations	253
Appendix G: Glossary of Acronyms	267