

INTEREST ASSISTANCE SHARED EQUITY DETERMINATION

Borrower Name _____ Case Number _____
 Lender payoff date _____ Date of loan closing _____
 Months loan outstanding _____ Total Interest Assistance Paid _____
 Average Interest Rate Paid by Borrower _____
 Factor from Table _____

STEP 1 Calculation of the Distribution of Funds

1.	Market value	\$	_____
2.	(less) prior liens	\$	_____
3.	Balance	\$	_____
4.	(less) Unpaid balance Rural Housing and Community Development Service Guaranteed loan(s)	\$	_____
5.	Balance	\$	_____
6.	(less) Sales/refinancing expense	\$	_____
7.	Balance	\$	_____
8.	(less) Principal reduction	\$	_____
9.	Balance	\$	_____
10.	(less) Original borrower equity	\$	_____
11.	Balance	\$	_____
12.	(less) Value of capital improvements	\$	_____
13.	Value appreciation	\$	_____

STEP 2 Calculation of shared equity due Rural Development

If there is no value appreciation (line 13) there is no shared equity due Rural Development.
 If there is value appreciation (line 13) select 1 or 2 to compute shared equity.

1. If guarantee prior to _____, compute as follows:

$$\$ \frac{\text{Line 13}}{\text{table factor}} \times \text{table factor} - \text{\% original equity} = \$ \text{_____}$$

AMOUNT DUE is the lesser of the amount or interest assistance received \$ _____

2. If guarantee on or after _____, compute as follows:

$$\text{Line 13 } \$ \text{_____} \times 50\% = \$ \text{_____}$$

AMOUNT DUE equals the lesser of this amount or interest assistance received \$ _____