

Form Approved OMB No. 0570-0016	
USDA Form RD 1980-44 (Rev. 12-99)	UNITED STATES DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT
<b>GUARANTEED LOAN BORROWER DEFAULT STATUS</b>	
INSTRUCTIONS - TYPE IN CAPITALIZED ELITE. Complete all items. See Reverse.	
1. BORROWER ID NUMBER	2. BORROWER NAME
3. LENDER ID NUMBER	4. LENDER BRANCH NUMBER
5. LENDER NAME	6. LENDER LOAN NUMBER
7. AGENCY LOAN NUMBER	8. DATE LOAN BECAME DELINQUENT
9. UNPAID PRINCIPAL ON LOAN	10. UNPAID INTEREST ACCRUED
\$ 11. TOTAL AMOUNT PAST DUE	\$ 12. AS OF DATE
13. DELINQUENT CODE 01 = DELINQUENT DISPOSITION FORTHCOMING 02 = BORROWER WILL PAY DELINQUENT AMOUNT 03 = NOT VALID FOR THIS PROGRAM *04 = FORCED LIQUIDATION PENDING *05 = VOLUNTARY LIQUIDATION PENDING *06 = FORCED LIQUIDATION PENDING, ESTIMATED LOSS CLAIM FILED *07 = VOLUNTARY LIQUIDATION PENDING, ESTIMATED LOSS CLAIM FILED *08 = TEMPORARY LOAN BY LENDER TO BRING ACCOUNT CURRENT *09 = BORROWER RESTRUCTURING PENDING 10 = NOT VALID FOR THIS PROGRAM *11 = REAMORTIZATION OR RESCHEDULING OF PAYMENTS COMPLETED *12 = PRINCIPAL INTEREST PAYMENTS DEFERRED COMPLETED 13 = LOAN REINSTATED AND CURRENT 14 = BANKRUPTCY LIQUIDATION FILED BY BORROWER 15 = BANKRUPTCY REORGANIZATION FILED BY BORROWER 16 = BANKRUPTCY REORGANIZATION COMPLETE, LOAN CURRENT AS PER BANKRUPTCY PLAN 17 = BANKRUPTCY REORGANIZATION COMPLETE, COURT ORDERED INTEREST RATE REDUCTION IN EFFECT AS PER BANKRUPTCY PLAN	
14. COMMENTS ON STATUS OF BORROWER LOAN ACCOUNT	
15. AUTHORIZED LENDER SIGNATURE	16. TITLE
	17. DATE
According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0016. The time required to complete this information collection is estimated to average 20 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.	
Rural Development Servicing Office File Position 2	

Used to inform Rural Development of the status of borrowers in default. This form should be prepared bi-monthly (every 60 days) on all borrowers in default to keep Rural Development informed of current status. A separate report is required for each defaulted guaranteed loan.

For loans repurchase from a secondary holder, this form should be prepared to reflect the current status of the loan based on "Holder Date of Demand," reflected on Form RD 1980-37.

(see reverse)

**PROCEDURE FOR PREPARATION** : RD Instruction 4287-B, RD HB-1-3565, and RUS Transferred Instruction 1980-A.

**PREPARED BY** : Lender.

**NUMBER OF COPIES** : Original and one copy.

**SIGNATURES REQUIRED** : Lender.

**DISTRIBUTION OF COPIES** : Original to RD Servicing Office; copy retained by Lender.

## REVERSE OF FORM RD 1980-44

Form 1980-44  
(Rev. 12-99)

### INSTRUCTIONS FOR PREPARATION

Function of Form: To inform Rural Development of the status of borrowers in default. The form should be prepared bi-monthly (every 60 days) for all Community Facility, Business and Industry, Water and Waste, and Multi-family customers in default to keep Rural Development informed of the current status. A separate report is required for each defaulted guaranteed loan. For loans repurchased from a secondary holder, this form should be prepared to reflect the current status of the loan based on the "Holder Date of Demand" reflected on Form RD 1980-37.

Procedure for Preparation: RD Instruction 4287-B, HB-1-3565, and RUS Transferred 1980-A..

Prepared by: Lender.

Distribution of Copies: Original to Rural Development Servicing Office. Copy retained by Lender.

- Item 1. Enter the borrower's Social Security or Internal Revenue Service Tax Identification Number.
- Item 2. Enter the Borrower's Name.
- Item 3. Enter the Lender's Internal Revenue Service Tax Identification Number.
- Item 4. Enter the Rural Development assigned Lender Branch Number.
- Item 5. Enter the Lender's Name - Abbreviate when necessary.
- Item 6. Enter the Lender's assigned Loan Number.
- Item 7. Enter the Rural Development assigned Loan Number.
- Item 8. Enter the date the loan became delinquent.
- Item 9. Enter the current unpaid principal balance on the loan as of the date shown in Item 12.
- Item 10. Enter the accrued interest on the loan as of the date shown in Item 12.
- Item 11. Enter the total amount past due on the loan as of the date shown in Item 12.
- Item 12. Enter the current reporting date of this default status report.
- Item 13. Enter the applicable code that reflects the current status of the borrower's loan account. If code 1-2, 4-7, 9 or 14-15 is entered, bimonthly default status reports must be prepared. If 8, 11-13, or 16-17 is entered, no further default status reports are required unless the borrower returns to default status at a future date.
- Item 14. Complete this section to explain reason for default and status update.
- Item 15 - 17 Self-explanatory.