

Form FmHA 1980-42 (Rev. 11-89)		USDA - Farmers Home Administration
NOTICE OF SUBSTITUTION OF LENDER TRANSACTION 4034		
INSTRUCTIONS - TYPE IN CAPITALIZED ELITE TYPE IN SPACES MARKED () . Complete items 1-9 and 13-16. Complete items 10-12 if a new lender. See reverse. TAB. 3 SPACES.		
1. CASE NO. (5), (6), (7) ST CO BORROWER'S ID		2. LOAN NO. (16)
3. BORROWER NAME		
4. ORIGINAL LENDER ID NO. (3419) <i>(IRS Tax No.)</i>		5. SUBSTITUTE LENDER ID NO. (3419) <i>(IRS Tax No.)</i>
6. BRANCH NO. - ORIGINAL LENDER (4334)		7. BRANCH NO. - SUBSTITUTE LENDER (4334) <i>(Initially assigned by Finance Office)</i>
8. NAME - ORIGINAL LENDER		9. NAME - SUBSTITUTE LENDER
COMPLETE IF NEW FmHA LENDER		
10. LENDER NAME AND ADDRESS (3423-3428)		11. FmHA SERVICING OFFICE CODE (292) ST CO
		12. LENDER TYPE CODE (237) 01 = COMMERCIAL BANK <i>(State or National)</i> 02 = MORTGAGE LOAN COMPANY 03 = INSURANCE COMPANY 04 = PRODUCTION CREDIT ASSOCIATION <i>(PCA)</i> 05 = FEDERAL LAND BANK 06 = CREDIT UNION 07 = SAVINGS AND LOAN <i>(Building and Loan)</i> 08 = BANKS FOR COOPS 09 = SMALL BUSINESS INVESTMENT CO. 10 = BROKER 11 = OTHER
ZIP CODE		
13. REMARKS		
14. SIGNATURE OF FmHA REPRESENTATIVE		15. TITLE
		16. DATE

Used to notify Agency Finance Office of transfer of ownership and servicing responsibilities of a guaranteed loan. Such actions require the prior written approval by the State Director for Farmer Program Loans and National Office approval for all other loan types.

(see reverse)

- PROCEDURE FOR PREPARATION : RD Instructions 1980-E and 4287-B and RUS Transferred Instruction 1779.
 - PREPARED BY : Agency representative.
 - NUMBER OF COPIES : Original and two copies.
 - SIGNATURE REQUIRED : Agency representative.
 - DISTRIBUTION OF COPIES : Original retained in the Finance Office. Copy to the Lender, and copy to the Agency servicing office.
 - ADDITIONAL INSTRUCTIONS : In item number sequence which appears in upper left of each box followed by official data element, name, and number.
- (10-19-01) SPECIAL PN

REVERSE OF FORM RD 1980-42

INSTRUCTIONS FOR PREPARATION

The purpose of this form is to notify FmHA Finance Office of transfer of ownership and servicing responsibilities of a guaranteed loan. Such actions require the prior written approval by the State Director for Farmer Program Loans and National Office approval for all other loan types.

- Item 1. Enter the Borrower's Case Number. Show the state and county code and the borrower's Social Security or Internal Revenue Tax Identification Number.
Example: [2, 9, 0, 3, 7, 0, 9, 7, 6, 5, 4, 3, 2, 8, 9]
- Item 2. Enter the FmHA assigned Loan Number. Example: [0, 1]
- Item 3. Enter the Borrower's Name - Abbreviate when necessary.
Example: [S, M, I, T, H, R, O, B, E, R, T, L, E, E,]
- Item 4.-5. Enter the original lender's and substitute lender's Internal Revenue Service Tax Identification Number respectively. Example: [0, 8, 7, 6, 5, 4, 3, 2, 9, 8]
- Item 6. Enter the FmHA assigned Branch Number of the original lender. Example: [0, 4]
- Item 7. Enter the FmHA assigned Branch Number if the substitute lender is not a new FmHA lender. If the substitute lender is a new FmHA lender, this item will be completed by the FmHA Finance Office. Example: [0, 6]
- Items 8.-9. Enter the names of the original lender and substitute lender respectively. Abbreviate when necessary. Note: (If the substitute lender is a new FmHA lender, item 9 is not to be completed.)
Example: 8. [F, A, R, M, E, R, S, I, C, O, -, O, P, B, A, N, K]
9. [R, A, Y, T, O, W, N, I, S, T, N, A, T, L, B, K]
- Item 10. Enter the new lender's complete name and address. Enter the name, address, city and state on separate lines. Abbreviate state name in two characters.
Example: [J, A, M, E, S, T, O, W, N, F, I, R, S, T,]
[N, A, T, I, O, N, A, L, B, A, N, K,]
[3, 9, 9, 8, W, E, S, T, B, E, N, D, A, V, E, N, U, E,]
[J, A, M, E, S, T, O, W, N, M, O,]
[6, 4, 5, 0, 1,] ZIP CODE
- Item 11. Enter FmHA servicing office state and county code if new lender. Example: [2, 9, 0, 3, 7]
- Item 12. Enter the applicable code. Example: [0, 1]
- Item 13-16. Self-explanatory.

NOTE: If the account on which a substitution of lenders is being processed is currently receiving buydown/subsidy payments, Form FmHA 1980-24, "Request Interest Rate Buydown/Subsidy Payment to Guaranteed Loan Lender," must be completed by the original lender to claim any buydown/subsidy due the lender from the date of the last subsidy period through the date of the substitution of lenders. Once the substitution is consummated, FmHA cannot process any requests for buydown/subsidy from the original lender.