

Position 5

USDA
Form RD 1927-5
(Rev. 11-99)

FORM APPROVED
OMB NO. 0575-0147

AFFIDAVIT REGARDING WORK OF IMPROVEMENT

STATE OF (1)

ss: (2)

COUNTY OF (1)

Before me, the undersigned authority, personally appeared (3)

_____, personally known to me, who, being by me duly sworn, depose and say, upon information and belief, that:

1. No construction, work of improvement, repair, or remodeling has been commenced or completed upon the property and no materials or services in connection therewith have been delivered to or performed on the property within the last (4) months, except:

(If none, write "none") (5)

2. If any construction, work of improvement, repair, or remodeling was commenced or completed or services in connection therewith were delivered to or performed on the property within the period set forth in paragraph 1, all costs, charges and expenses incurred in connection therewith have been paid in full except:

(If none, write "none") (6)

3. No claims or demands for payments have been made upon owner by any subcontractor or material supplier in connection with any alleged construction or work of improvement, repair or remodeling.

(7)

(7)

Sworn and subscribed before me this (8) day of (8), (8)

(NOTARIAL SEAL)

(8)

(Notary Public)

My commission expires (8) Residing at (8)

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0147. The time required to complete this information collection is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

RD 1927-5 (Rev. 11-99)

(see reverse)

PROCEDURE FOR PREPARATION : RD Instruction 1927-B.

PREPARED BY : Approved attorney or title company.

NUMBER OF COPIES : Original and one copy to each party signing.

SIGNATURES REQUIRED : Seller or owner as appropriate, with proper acknowledgement.

DISTRIBUTION OF COPIES : Original retained in field office case folder, copy to party signing.

Used by the approved attorney or title company or Office of the General Counsel to obtain an affidavit regarding work of improvement on real estate loans financed by USDA.

INSTRUCTIONS FOR PREPARATION

1. Indicate the state and county where the form is being signed.
2. Indicate the address of the property being financed.
3. Indicate the legal names of the applicants or sellers as they will appear on the loan closing documents.
4. Insert a period of time determined by the State Office in consultation with the Office of the General Counsel.
5. Itemize all work done or materials delivered during this period.
6. Itemize all outstanding bills for goods or services on the property.
7. To be signed by the owner of the property being mortgaged. For initial loan being made to purchase a dwelling, the seller will sign the form. For subsequent loans or initial loans made for repair purposes the owner/applicant will sign the form.
8. To be completed by a notary public when seal is affixed.