

1                   **This transcript has been lightly edited for clarity**

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FEDERAL TRADE COMMISSION

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90TH ANNIVERSARY SYMPOSIUM

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SEPTEMBER 23, 2004 -- DAY 2 OF 2

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FEDERAL TRADE COMMISSION

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601 NEW JERSEY AVENUE, N.W.

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WASHINGTON, D.C.

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## 1 P R O C E E D I N G S

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4 WELCOME: JUDITH BAILEY

5 MS. BAILEY: Good morning, everybody, and  
6 welcome to the second day of the FTC's 90th Anniversary  
7 Symposium. Once again, it's a beautiful day. It's a  
8 great day to think about 90 years of FTC history.

9 My name is Judith Bailey. I'm the Deputy Executive  
10 Director of the Agency, and the Chairman of these 90th  
11 Anniversary events. We had a full day of panels yesterday  
12 with terrific topics, thought-provoking discussions, and a  
13 great dinner last night. Some of us are a little bleary  
14 eyed as a result, but we'll soldier on anyway.

15 I would like to start out with just a few  
16 administrative details about the symposium. First,  
17 security. We have fire exits through the main doors in  
18 the front of the building on New Jersey Avenue and also  
19 through the pantry area next to the G Street corridor  
20 and out onto G Street. In the event of any emergency, which  
21 we surely hope doesn't happen, proceed to the Union Life  
22 Building diagonally across Massachusetts Avenue.

23 If you leave the building for lunch or at any  
24 other time, you will have to be rescreened through  
25 security. Please wear your name tags at all times  
26 for security reasons so we know that you've been checked

1 through.

2 Second, some additional remarks for everybody's  
3 enjoyment and comfort. Please turn off your cell phones  
4 and pagers. Yesterday we just asked that people turn  
5 the volume down. Every now and then, we heard some static  
6 which our IT staff said was because even the ring turned off  
7 on the pagers creates the static. So, if you would just  
8 turn them off completely, we would appreciate it. So, I'll  
9 give you a few minutes to pull them out.

10 Second, for those of you who aren't familiar  
11 with this building, the restrooms are located across the  
12 lobby. And there are telephone rooms out in the  
13 vestibule of the conference center where you can duck in  
14 and make a private cell phone call.

15 We do have lunch today at the conference. I  
16 hope all of you will stay and I hope you've pre-ordered  
17 lunch. Unfortunately the way we were set up, because  
18 it's so difficult to do anything with food in the  
19 Federal Government, is that all the lunches were pre-ordered  
20 and prepaid. We're really sorry we couldn't order any  
21 extras. But there is a deli out on G Street, the Sun Spot  
22 Deli, so you don't have to starve if you stay all day.

23 We're going to try very hard to stick to the  
24 schedule, so please return promptly after breaks so you  
25 won't miss any of the subsequent panels after this one.  
26 There will be about ten minutes at the end of each panel

1           today for questions. We've put some question cards  
2           around, and there's someone who will collect them, if you  
3           hold your hand up. She will give the cards to the moderator  
4           who will put the questions to the pan

5                       We understand that the mikes don't work, if for  
6           some reason someone turns his or her head, so if you  
7           have trouble hearing, just raise your hand and that will  
8           remind people to speak into the microphone or to repeat  
9           what you may have missed.

10                      Finally, a number of our panelists today are  
11           current members of the FTC staff, so please note that  
12           the standard disclaimer applies to all their remarks,  
13           which is, their remarks are their own views and do not  
14           necessarily represent the views of the Commission or any  
15           Commissioners. So if someone forgets to say that, I've  
16           said it, and we've taken care of it.

17                      Our first panel today involves evolving litigation  
18           remedies and I'm going to let John Graubert, the moderator,  
19           take it from there. So, thank you.

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