



Monthly Treasury Statement

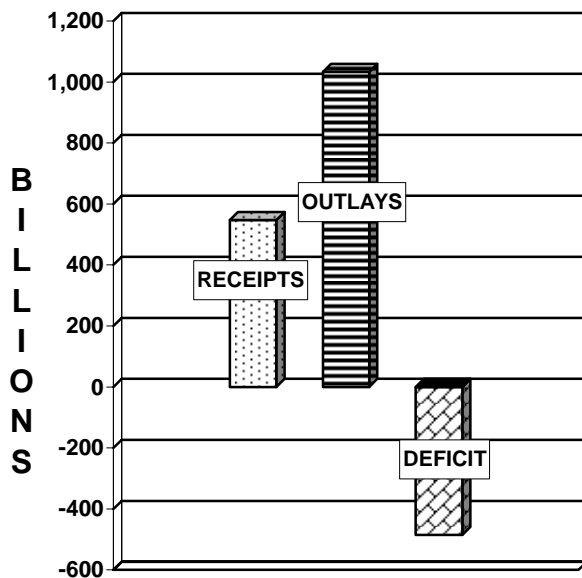
of Receipts and Outlays
of the United States Government

For Fiscal Year 2009 Through **December 31, 2008**, and Other Periods

Highlight

The issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND
SURPLUS/DEFICIT THROUGH DECEMBER
2009



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Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury; is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis. Receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and

management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2008 and 2009, by Month

Period	[\$ millions]		
	Receipts	Outlays	Deficit/Surplus (-)
FY 2008			
October.....	178,175	235,014	56,838
November.....	151,055	249,293	98,238
December.....	276,982	228,721	-48,261
January.....	255,217	237,379	-17,839
February.....	105,723	281,287	175,563
March.....	178,816	227,028	48,212
April.....	403,751	244,469	-159,282
May.....	124,272	290,199	165,927
June.....	259,912	226,365	-33,547
July.....	160,494	263,261	102,767
August.....	157,016	268,930	111,914
September.....	272,228	226,494	-45,734
Year-to-Date.....	2,523,642	2,978,440	454,798
FY 2009			
October.....	164,847	402,024	237,177
November.....	144,782	309,179	164,397
December.....	237,811	321,435	83,624
Year-to-Date.....	547,439	1,032,638	485,198

Note: Details may not add to totals due to rounding

Table 2. Summary of Budget and off-Budget Results and Financing of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]				
	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (2008)	Budget Estimates Next Fiscal Year (2010) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts.....	237,811	547,439	2,651,363	606,212	2,915,836
On-Budget Receipts.....	191,039	403,414	1,968,990	462,976	2,186,199
Off-Budget Receipts.....	46,772	144,026	682,373	143,236	729,637
Total Outlays.....	321,435	1,032,638	3,133,203	713,028	3,093,546
On-Budget Outlays.....	327,942	941,184	2,631,725	628,764	2,564,531
Off-Budget Outlays.....	-6,507	91,453	501,477	84,264	529,015
Total Surplus (+) or Deficit (-).....	-83,624	-485,198	-481,840	-106,816	-177,710
On-Budget Surplus (+) or Deficit (-).....	-136,903	-537,771	-662,735	-165,788	-378,332
Off-Budget Surplus (+) or Deficit (-).....	+53,279	+52,572	+180,896	+58,972	+200,622
Total On-Budget and Off-Budget Financing.....	83,624	485,198	481,840	106,816	177,710
Means of Financing:					
Borrowing from the Public.....	-24,887	560,894	537,707	89,425	178,365
Reduction of Operating Cash, Increase (-).....	135,809	4,961	.....	18,262	.....
By Other Means.....	-27,298	-80,657	-55,868	-871	-655

¹These estimates are based on the Mid-Session Review of the *FY 2009 Budget*, released by the Office of Management and Budget on July 28, 2008.

... No Transactions
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2008 and 2009

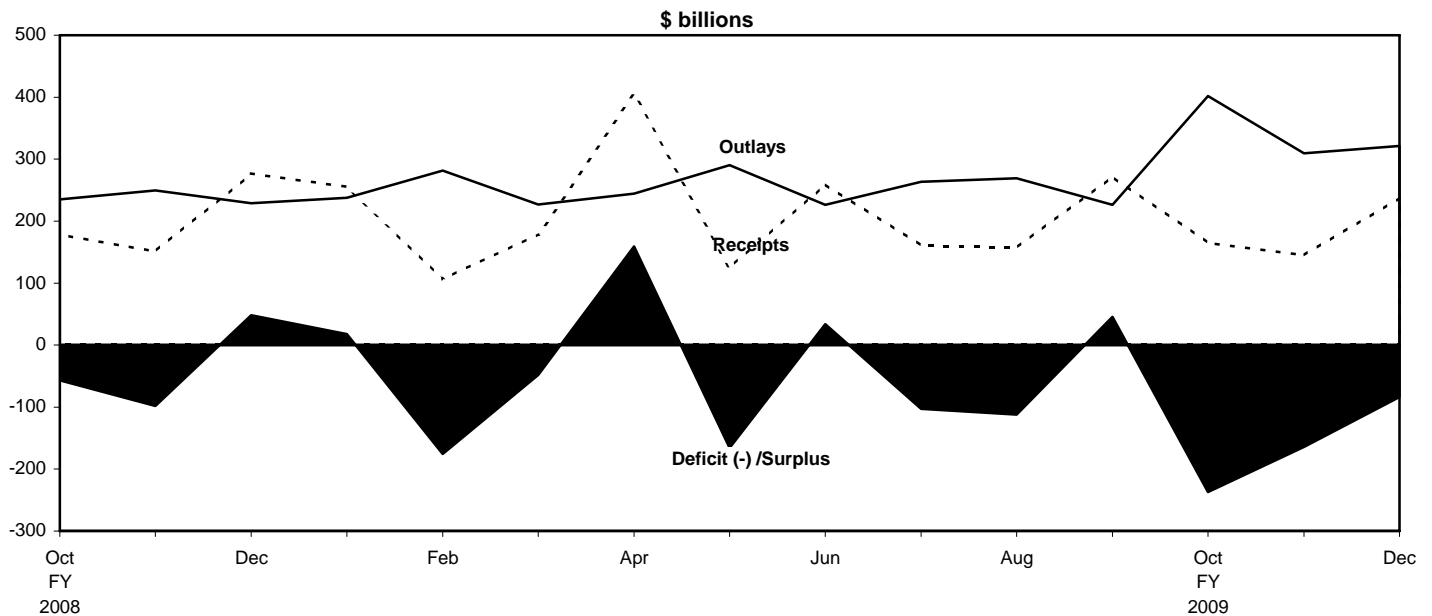


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2008 and 2009

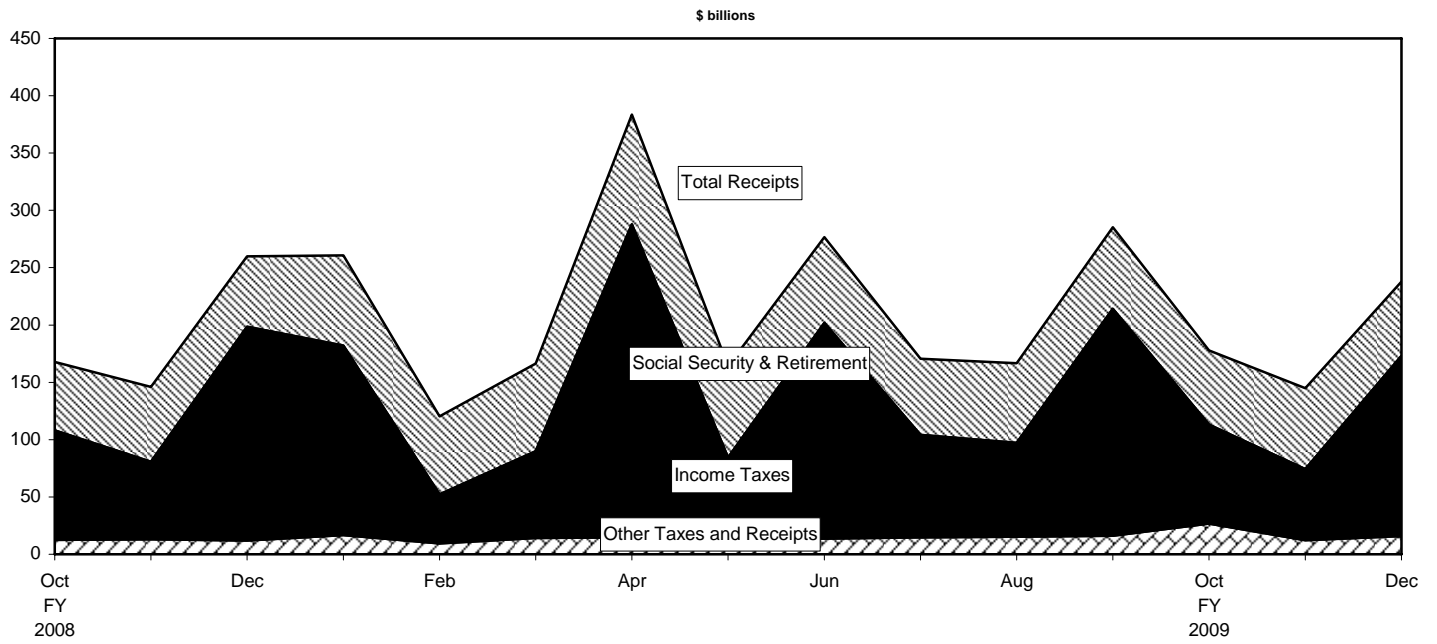


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 2008 and 2009

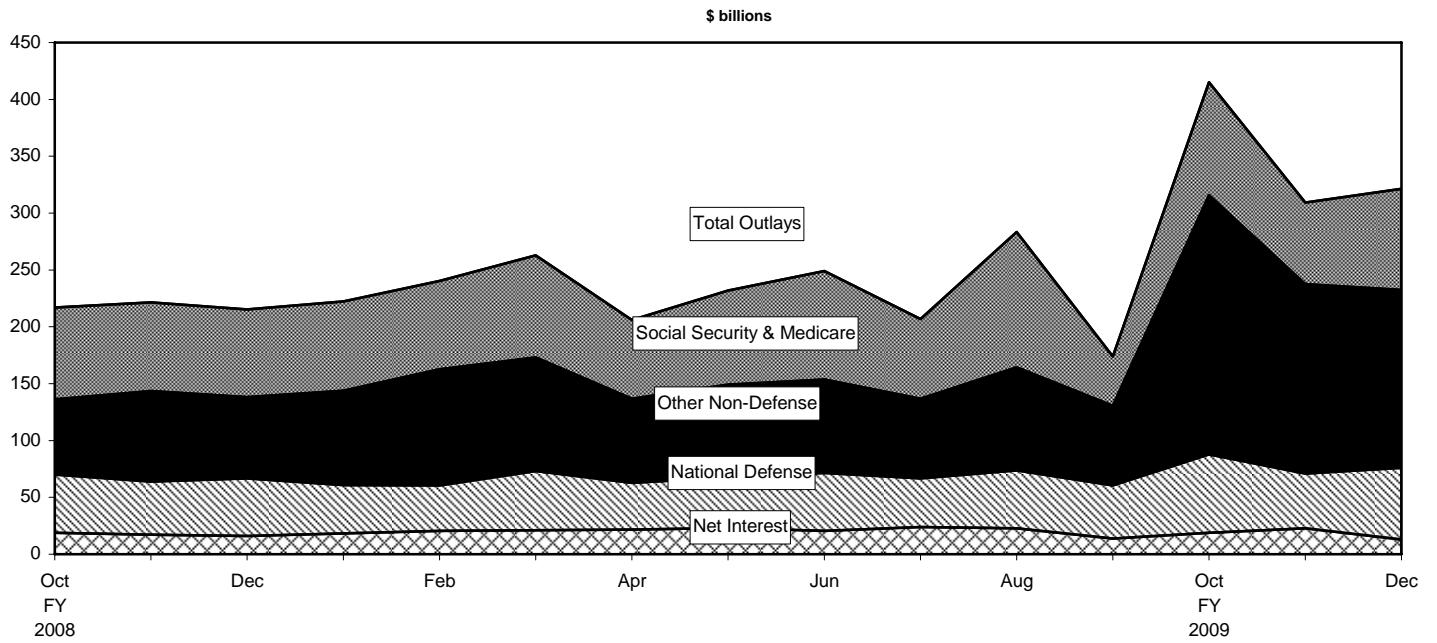


Table 3. Summary of Receipts and Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]			
	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	108,880	255,298	273,663	1,250,360
Corporation Income Taxes	48,293	50,368	92,532	304,063
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	46,772	144,026	143,236	682,373
Employment and General Retirement (On-Budget)	17,386	49,645	48,172	198,627
Unemployment Insurance	242	5,225	5,657	45,672
Other Retirement	394	1,110	1,069	4,778
Excise Taxes	5,185	14,417	16,040	67,837
Estate and Gift Taxes	2,186	6,557	6,930	26,074
Customs Duties	2,038	6,897	7,114	28,297
Miscellaneous Receipts	6,435	13,898	11,799	43,282
Total Receipts	237,811	547,439	606,212	2,651,363
(On-Budget)	191,039	403,414	462,976	1,968,990
(Off-Budget)	46,772	144,026	143,236	682,373
Budget Outlays				
Legislative Branch	706	1,427	1,021	4,962
Judicial Branch	528	1,707	1,593	6,981
Department of Agriculture	11,518	34,285	30,663	100,548
Department of Commerce	1,119	2,613	1,893	9,821
Department of Defense-Military	60,484	172,189	156,396	656,722
Department of Education	6,042	15,937	14,509	64,624
Department of Energy	2,027	5,831	4,499	24,448
Department of Health and Human Services	63,502	184,846	167,517	739,241
Department of Homeland Security	5,907	15,385	9,881	46,087
Department of Housing and Urban Development	4,145	11,714	12,420	45,501
Department of the Interior	988	2,757	2,735	9,847
Department of Justice	2,570	7,125	7,058	26,791
Department of Labor	8,913	20,970	11,288	69,001
Department of State	2,037	6,106	5,046	22,872
Department of Transportation	6,253	18,177	16,472	70,479
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	97,775	135,318	153,794	449,070
Other	53,764	261,782	5,025	66,055
Department of Veterans Affairs	10,969	26,596	23,961	94,084
Corps of Engineers	906	2,169	1,207	10,258
Other Defense Civil Programs	5,683	14,843	11,825	52,210
Environmental Protection Agency	743	2,041	2,059	7,999
Executive Office of the President	55	177	361	703
General Services Administration	65	13	95	722
International Assistance Program	-175	4,384	234	16,757
National Aeronautics and Space Administration	1,810	4,719	4,249	18,186
National Science Foundation	452	1,422	1,374	6,439
Office of Personnel Management	5,335	16,947	16,704	68,461
Small Business Administration	101	265	214	876
Social Security Administration	58,693	169,920	162,269	699,976
Other Independent Agencies	304	17,461	5,040	31,873
Allowances .....	.....	.....	.....	-495
Undistributed Offsetting Receipts:				
Interest	-86,222	-88,076	-89,181	-201,717
Other	-5,563	-38,413	-29,193	-86,179
Total Outlays	321,435	1,032,638	713,028	3,133,203
(On-Budget)	327,942	941,184	628,764	2,631,725
(Off-Budget)	-6,507	91,453	84,264	501,477
Surplus (+) or Deficit (-)	-83,624	-485,198	-106,816	-481,840
(On-Budget)	-136,903	-537,771	-165,788	-662,735
(Off-Budget)	+53,279	+52,572	+58,972	+180,896

¹These estimates are based on the Mid-Session Review of the *FY 2009 Budget*, released by the Office of Management and Budget on July 28, 2008.

... No Transactions

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, December 2008 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes:									
Withheld.....	1103,431			250,826			261,394		
Presidential Election Campaign Fund.....	(**)			2			2		
Other.....	18,187			26,401			27,784		
Total--Individual Income Taxes.....	111,618	2,738	108,880	277,229	21,931	255,298	289,180	15,518	273,663
Corporation Income Taxes.....	51,345	3,052	48,293	65,480	15,112	50,368	105,368	12,836	92,532
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Ins. Trust Fund:									
Federal Insurance Contributions Act Taxes.....	145,623		45,623	128,438		128,438	123,214		123,214
Self-Employment Contributions Act Taxes.....	1403		403	725		725	693		693
Adjustments Attributable to Prior Years.....	1-6,043		-6,043	-6,043		-6,043	-1,464		-1,464
Total--FOASI Trust Fund.....	39,983		39,983	123,120		123,120	122,443		122,443
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	17,747		7,747	21,810		21,810	20,922		20,922
Self-Employment Contributions Act Taxes.....	168		68	122		122	118		118
Adjustments Attributable to Prior Years.....	1-1,026		-1,026	-1,026		-1,026	-247		-247
Total--FDI Trust Fund.....	6,789		6,789	20,906		20,906	20,793		20,793
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes.....	117,562		17,562	48,911		48,911	47,041		47,041
Self-Employment Contributions Act Taxes.....	1172		172	310		310	297		297
Adjustments Attributable to Prior Years.....	1-716		-716	-716		-716	-298		-298
Total--FHI Trust Fund.....	17,018		17,018	48,505		48,505	47,040		47,040
Railroad Retirement :									
Rail Pension and Supplemental Annuity.....	146	(**)	146	526	(**)	526	535	4	531
Social Security Equivalent Account.....	223	(**)	223	614	(**)	614	606	5	600
Total--Employment and General Retirement.....	64,158	(**)	64,158	193,671	(**)	193,670	191,418	10	191,408
Unemployment Insurance:									
Deposits by States.....	203		203	4,451		4,451	4,823		4,823
Federal Unemployment Tax Act Taxes.....	41	3	38	763	13	750	829	18	811
Railroad Unemployment Taxes.....	(**)		(**)	23		23	22		22
Total--Unemployment Insurance.....	245	3	242	5,238	13	5,225	5,675	18	5,657
Other Retirement:									
Federal Employees Retirement - Employee Share.....	391		391	1,101		1,101	1,059		1,059
Non-Federal Employees Retirement.....	3		3	9		9	10		10
Total--Other Retirement.....	394		394	1,110		1,110	1,069		1,069
Total--Social Insurance and Retirement Receipts.....	64,797	3	64,794	200,019	13	200,006	198,161	27	198,134
Excise Taxes:									
Miscellaneous Excise Taxes.....	1,384	169	1,216	5,459	369	5,091	6,212	478	5,733
Airport and Airway Trust Fund.....	898		898	2,104		2,104	2,370		2,370
Highway Trust Fund.....	3,021		3,021	7,105		7,105	7,813		7,813
Black Lung Disability Trust Fund.....	50		50	117		117	123		123
Total--Excise Taxes.....	5,354	169	5,185	14,786	369	14,417	16,518	478	16,040
Estate and Gift Taxes.....	2,293	107	2,186	6,861	304	6,557	7,158	228	6,930
Customs Duties.....	2,165	127	2,038	7,202	305	6,897	7,369	255	7,114
Miscellaneous Receipts:									
Deposits of Earnings by Federal Reserve Banks.....	4,826		4,826	9,767		9,767	7,719		7,719
Universal Service Fund.....	719		719	2,199		2,199	2,048		2,048
All Other.....	927	36	891	1,974	41	1,932	2,045	12	2,032
Total -- Miscellaneous Receipts.....	6,471	36	6,435	13,939	41	13,898	11,812	12	11,799
Total -- Receipts.....	244,042	6,231	237,811	585,515	38,076	547,439	635,567	29,355	606,212
Total -- On-Budget.....	197,270	6,231	191,039	441,490	38,076	403,414	492,331	29,355	462,976
Total -- Off-Budget.....	46,772		46,772	144,026		144,026	143,236		143,236

¹In accordance with the Social Security Act as amended: "Individual income taxes, Withheld" have been increased and "Federal Insurance Contribution Act Taxes" correspondingly decreased by \$7,585 million to correct estimates for the quarter ending December 31, 2007. "Individual income taxes, Other" have been increased and "Self-Employment Contribution Act Taxes" correspondingly decreased by \$200 million to correct estimates for calendar year 2006 and prior.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	70	(**)	69	217	1	216	206	1	206
House of Representatives.....	121	(**)	121	339	(**)	338	342	(**)	342
Joint Items	5	.....	5	10	.....	10	7	.....	7
Capitol Police.....	32	.....	32	77	.....	77	61	.....	61
Congressional Budget Office	4	.....	4	10	.....	10	8	.....	8
Architect of the Capitol.....	54	(**)	54	133	1	132	120	2	118
Library of Congress	325	1	324	421	3	418	138	3	134
Government Printing Office.....	35	.....	35	71	.....	71	25	.....	25
Government Accountability Office.....	54	.....	54	133	.....	133	113	.....	113
United States Tax Court.....	5	.....	5	13	.....	13	12	.....	12
Other Legislative Branch Agencies	5	.....	5	17	.....	17	21	.....	21
Proprietary Receipts from the Public.....	.....	1	-1	.....	3	-3	.....	10	-10
Intrabudgetary Transactions .....	(**)	.....	(**)	-5	.....	-5	-16	.....	-16
Total--Legislative Branch	709	3	706	1,435	8	1,427	1,037	16	1,021
Judicial Branch:									
Supreme Court of the United States	7	.....	7	26	.....	26	23	.....	23
Courts of Appeals, District Courts, and Other Judicial Services	504	.....	504	1,663	.....	1,663	1,563	.....	1,563
Other	20	.....	20	45	.....	45	39	.....	39
Proprietary Receipts from the Public.....	.....	3	-3	.....	25	-25	.....	14	-14
Intrabudgetary Transactions .....	.....	.....	.....	-2	.....	-2	-18	.....	-18
Total--Judicial Branch	531	3	528	1,732	25	1,707	1,607	14	1,593
Department of Agriculture:									
Agricultural Research Service.....	119	.....	119	314	.....	314	317	.....	317
Cooperative State Research, Education, And Extension Service:									
Research and Education Activities.....	43	.....	43	153	.....	153	152	.....	152
Extension Activities.....	36	.....	36	102	.....	102	88	.....	88
Other	3	.....	3	13	.....	13	13	.....	13
Animal and Plant Health Inspection Service	123	.....	123	298	.....	298	272	.....	272
Food Safety and Inspection Service	96	.....	96	241	.....	241	213	.....	213
Agricultural Marketing Service	120	.....	120	468	.....	468	349	.....	349
Risk Management Agency:									
Administrative and Operating Expenses	8	.....	8	20	.....	20	19	.....	19
Federal Crop Insurance Corporation Fund.....	1,036	120	917	2,366	3,110	-744	1,093	1,989	-896
Farm Service Agency:									
Salaries and Expenses	169	.....	169	394	.....	394	324	.....	324
Commodity Credit Corporation	3,256	729	2,526	13,369	1,893	11,475	13,959	2,191	11,768
Tobacco Trust Fund.....	233	.....	233	424	.....	424	426	.....	426
Agricultural Credit Insurance Fund.....	12	53	-41	31	95	-64	25	122	-97
Other	13	.....	13	69	.....	69	336	.....	336
Total--Farm Service Agency	3,683	783	2,900	14,286	1,988	12,298	15,070	2,313	12,757
Natural Resources Conservation Service:									
Conservation Operations	83	.....	83	203	.....	203	200	.....	200
Farm Security and Rural Investment Programs	237	.....	237	486	.....	486	389	.....	389
Other	31	.....	31	75	.....	75	82	.....	82
Rural Development	132	.....	132	164	.....	164	352	.....	352
Rural Housing Service:									
Rural Housing Insurance Fund	25	71	-46	274	202	71	58	232	-173
Rental Assistance Program	81	.....	81	236	.....	236	223	.....	223
Other	12	.....	12	29	.....	29	29	.....	29
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	99	482	-384	100	636	-536	220	1,033	-813
Other	4	21	-17	14	57	-43	13	56	-43
Foreign Agricultural Service.....	220	.....	220	578	.....	578	159	.....	159
Food and Nutrition Service:									
Food Stamp Program	4,113	.....	4,113	12,221	.....	12,221	9,506	.....	9,506
Child Nutrition Programs.....	1,662	.....	1,662	4,460	.....	4,460	3,930	.....	3,930
Special Supplemental Nutrition Program For Women, Infants, and Children (WIC)	562	.....	562	1,673	.....	1,673	1,558	.....	1,558
Other	16	.....	16	114	.....	114	94	.....	94
Total--Food and Nutrition Service	6,352	.....	6,352	18,468	.....	18,468	15,088	.....	15,088
Forest Service:									
National Forest System.....	68	.....	68	380	.....	380	343	.....	343
Wildland Fire Management.....	191	.....	191	632	.....	632	581	.....	581
Forest Service Permanent Appropriations	21	.....	21	51	.....	51	443	.....	443
Other	162	.....	162	376	.....	376	363	.....	363
Total--Forest Service	441	.....	441	1,438	.....	1,438	1,730	.....	1,730
Other	98	4	94	293	12	281	295	13	282
Proprietary Receipts from the Public.....	.....	76	-76	.....	201	-201	.....	156	-156
Intrabudgetary Transactions	-6	.....	-6	-128	.....	-128	29	.....	29
Total--Department of Agriculture.....	13,075	1,557	11,518	40,491	6,206	34,285	36,456	5,792	30,663

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	16	(**)	15	60	(**)	60	71	(**)	70
Bureau of the Census	308	.....	308	545	.....	545	300	.....	300
International Trade Administration	39	.....	39	86	.....	86	94	.....	94
National Oceanic and Atmospheric Administration	451	(**)	450	1,226	1	1,225	1,080	2	1,079
National Institute of Standards and Technology	77	.....	77	201	.....	201	195	.....	195
National Telecommunication and Information Administration	138	.....	138	325	.....	325	19	.....	19
Other	88	2	86	158	6	153	107	4	103
Proprietary Receipts from the Public .....	.....	1	-1	.....	-17	17	.....	-33	33
Intrabudgetary Transactions	6	.....	6	2	.....	2	(**)	.....	(**)
Total--Department of Commerce	1,123	3	1,119	2,603	-10	2,613	1,866	-27	1,893
Department of Defense--Military:									
Military Personnel:									
Department of the Army	6,929	.....	6,929	21,530	.....	21,530	20,335	.....	20,335
Department of the Navy	4,676	.....	4,676	14,387	.....	14,387	14,231	.....	14,231
Department of the Air Force	3,299	.....	3,299	10,630	.....	10,630	10,633	.....	10,633
Defense Agencies .....	.....	.....	.....	3,745	.....	3,745	2,776	.....	2,776
Total--Military Personnel	14,904	.....	14,904	50,292	.....	50,292	47,975	.....	47,975
Operation and Maintenance:									
Department of the Army	9,213	.....	9,213	22,496	.....	22,496	23,011	.....	23,011
Department of the Navy	4,254	.....	4,254	13,096	.....	13,096	11,633	.....	11,633
Department of the Air Force	4,421	.....	4,421	13,022	.....	13,022	11,176	.....	11,176
Defense Agencies	4,965	.....	4,965	13,441	.....	13,441	11,050	.....	11,050
Total--Operation and Maintenance	22,853	.....	22,853	62,055	.....	62,055	56,870	.....	56,870
International Reconstruction and Other Assistance:									
Department of the Army	4	.....	4	9	.....	9	8	.....	8
Procurement:									
Department of the Army	4,533	.....	4,533	11,828	.....	11,828	8,056	.....	8,056
Department of the Navy	4,071	.....	4,071	9,771	.....	9,771	9,653	.....	9,653
Department of the Air Force	3,442	.....	3,442	9,201	.....	9,201	8,313	.....	8,313
Defense Agencies	564	.....	564	1,621	.....	1,621	982	.....	982
Total--Procurement	12,610	.....	12,610	32,421	.....	32,421	27,003	.....	27,003
Research, Development, Test, and Evaluation:									
Department of the Army	1,054	.....	1,054	2,951	.....	2,951	2,573	.....	2,573
Department of the Navy	2,152	.....	2,152	5,114	.....	5,114	4,382	.....	4,382
Department of the Air Force	2,799	.....	2,799	7,692	.....	7,692	6,434	.....	6,434
Defense Agencies	2,092	.....	2,092	5,575	.....	5,575	4,446	.....	4,446
Total--Research, Development, Test, and Evaluation	8,097	.....	8,097	21,331	.....	21,331	17,836	.....	17,836
Military Construction:									
Department of the Army	604	.....	604	1,264	.....	1,264	1,011	.....	1,011
Department of the Navy	152	.....	152	382	.....	382	361	.....	361
Department of the Air Force	115	.....	115	350	.....	350	392	.....	392
Defense Agencies	833	.....	833	2,054	.....	2,054	980	.....	980
Total--Military Construction	1,704	.....	1,704	4,049	.....	4,049	2,745	.....	2,745
Family Housing:									
Department of the Army	57	.....	57	176	.....	176	242	.....	242
Department of the Navy	42	.....	42	123	.....	123	127	.....	127
Department of the Air Force	103	.....	103	307	.....	307	333	.....	333
Defense Agencies	42	.....	42	145	.....	145	376	.....	376
Revolving and Management Funds:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Department of the Navy	58	.....	58	432	.....	432	531	.....	531
Defense Agencies:									
Working Capital Fund	460	.....	460	1,128	.....	1,128	2,715	.....	2,715
Other	71	.....	71	169	.....	169	55	.....	55
Other	8	.....	8	1	.....	1	-30	.....	-30
Trust Funds:									
Department of the Army .....	(**)	.....	(**)	1	.....	1	1	.....	1
Department of the Navy	2	.....	2	7	.....	7	5	.....	5
Department of the Air Force	(**)	(**)	(**)	5	1	4	6	3	3
Defense Agencies	18	.....	18	46	.....	46	45	.....	45
Proprietary Receipts from the Public:									
Department of the Army .....	.....	613	-613	.....	539	-539	.....	532	-532
Department of the Navy .....	.....	5	-5	.....	205	-205	.....	35	-35
Department of the Air Force .....	.....	10	-10	.....	-31	31	.....	-7	7
Defense Agencies .....	.....	116	-116	.....	46	-46	.....	91	-91
Intrabudgetary Transactions:									
Department of the Army	264	.....	264	317	.....	317	167	.....	167
Department of the Navy	4	.....	4	3	.....	3	31	.....	31
Department of the Air Force	1	.....	1	22	.....	22	46	.....	46
Defense Agencies	-75	.....	-75	-85	.....	-85	-32	.....	-32
Offsetting Governmental Receipts:									
Department of the Army .....	.....	1	-1	.....	4	-4	.....	2	-2
Defense Agencies .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Defense--Military	61,229	744	60,484	172,953	764	172,189	157,053	657	156,396

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the Disadvantaged.....	1,900	.....	1,900	3,869	.....	3,869	3,356	.....	3,356
Impact Aid.....	167	.....	167	467	.....	467	236	.....	236
School Improvement Programs.....	523	.....	523	1,277	.....	1,277	1,316	.....	1,316
Other.....	7	.....	7	21	.....	21	18	.....	18
Total--Office of Elementary and Secondary Education.....	2,598	.....	2,598	5,635	.....	5,635	4,926	.....	4,926
Office of Innovation and Improvement.....	90	.....	90	252	.....	252	210	.....	210
Office of Safe and Drug-Free Schools.....	74	.....	74	192	.....	192	197	.....	197
Office of English Language Acquisition.....	50	.....	50	171	.....	171	93	.....	93
Office of Special Education and Rehabilitative Services:									
Special Education.....	1,430	.....	1,430	3,092	.....	3,092	2,818	.....	2,818
Rehabilitation Services and Disability Research.....	335	.....	335	859	.....	859	763	.....	763
Special Institutions for Persons with Disabilities.....	13	.....	13	48	.....	48	35	.....	35
Office of Vocational and Adult Education.....	186	.....	186	508	.....	508	412	.....	412
Office of Postsecondary Education:									
Higher Education.....	198	.....	198	556	.....	556	1,489	.....	489
Other.....	15	1	13	58	7	52	45	7	37
Total--Office of Postsecondary Education.....	213	1	212	615	7	608	534	7	527
Office of Federal Student Aid:									
Student Financial Assistance.....	941	.....	941	4,370	.....	4,370	3,310	.....	3,310
Academic Competitiveness-Smart Grant Program.....	32	.....	32	149	.....	149	129	.....	129
Student Aid Administration.....	59	.....	59	174	.....	174	141	.....	141
Federal Direct Student Loans.....	(**)	.....	(**)	6	.....	6	96	.....	96
Federal Family Education Loans.....	16	.....	16	-61	.....	-61	545	.....	545
Total--Federal Student Aid.....	1,047	.....	1,047	4,637	.....	4,637	4,220	.....	4,220
Institute of Education Sciences.....	48	.....	48	133	.....	133	101	.....	101
Hurricane Education Recovery.....	4	.....	4	15	.....	15	93	.....	93
Other.....	67	.....	67	140	.....	140	134	.....	134
Proprietary Receipts from the Public.....	.....	102	-102	.....	340	-340	.....	140	-40
Intrabudgetary Transactions.....	-11	.....	-11	-15	.....	-15	20	.....	20
Total--Department of Education.....	6,145	103	6,042	16,283	346	15,937	14,557	48	14,509
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors.....	65	.....	65	202	.....	202	197	.....	197
Weapons Activities.....	616	.....	616	1,726	.....	1,726	1,682	.....	1,682
Defense Nuclear Nonproliferation.....	150	.....	150	431	.....	431	385	.....	385
Other.....	43	.....	43	111	.....	111	83	.....	83
Environmental and Other Defense Activities:									
Defense Environmental Cleanup.....	584	.....	584	1,550	.....	1,550	1,487	.....	1,487
Other Defense Activities.....	65	.....	65	233	.....	233	174	.....	174
Defense Nuclear Waste Disposal.....	13	.....	13	36	.....	36	75	.....	75
Other.....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Energy Programs:									
Science.....	327	.....	327	1,066	.....	1,066	1,030	.....	1,030
Energy Supply.....	112	.....	112	326	.....	326	442	.....	442
Energy Efficiency and Renewable Energy.....	102	.....	102	310	.....	310	.....	.....	.....
Uranium Enrichment Decontamination and Decommissioning Fund.....	50	.....	50	128	.....	128	113	.....	113
Other.....	148	3	145	425	13	412	396	8	388
Total--Energy Programs.....	740	3	736	2,256	13	2,243	1,981	8	1,973
Power Marketing Administration.....	223	277	-54	834	755	79	750	760	-10
Departmental Administration.....	42	.....	42	78	.....	78	75	.....	75
Proprietary Receipts from the Public.....	.....	45	-45	.....	387	-387	.....	399	-399
Intrabudgetary Transactions.....	-189	.....	-189	-471	.....	-471	-1,225	.....	-1,225
Total--Department of Energy.....	2,353	326	2,027	6,986	1,155	5,831	5,665	1,167	4,499

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	198	1	197	445	2	443	108	2	106
Health Resources and Services Administration	656	1	655	1,723	3	1,720	1,729	4	1,725
Indian Health Services	176	.....	176	658	.....	658	435	.....	435
Centers for Disease Control and Prevention	584	.....	584	1,604	.....	1,604	1,448	.....	1,448
National Institutes of Health	2,334	.....	2,334	7,189	.....	7,189	6,811	.....	6,811
Substance Abuse and Mental Health Services Administration	311	.....	311	757	.....	757	761	.....	761
Agency for Healthcare Research and Quality	34	.....	34	67	.....	67	62	.....	62
Total--Public Health Service	4,293	1	4,291	12,442	4	12,438	11,353	6	11,347
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	17,965	.....	17,965	53,684	.....	53,684	50,420	.....	50,420
Payments to Health Care Trust Funds	15,426	.....	15,426	47,342	.....	47,342	43,725	.....	43,725
State Children's Health Insurance Fund	526	.....	526	1,655	.....	1,655	1,591	.....	1,591
Federal Hospital Insurance Trust Fund:									
Benefit Payments	20,205	.....	20,205	55,350	.....	55,350	50,141	.....	50,141
Administrative Expenses	262	.....	262	623	.....	623	564	.....	564
Total--FHI Trust Fund	20,467	.....	20,467	55,973	.....	55,973	50,704	.....	50,704
Health Care Fraud and Abuse Control	63	.....	63	184	.....	184	214	.....	214
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	17,030	.....	17,030	49,686	.....	49,686	44,074	.....	44,074
Administrative Expenses	256	.....	256	644	.....	644	684	.....	684
Total--FSMI Trust Fund	17,286	.....	17,286	50,330	.....	50,330	44,758	.....	44,758
Medicare Prescription Drugs:									
Benefit Payments	3,937	.....	3,937	12,417	.....	12,417	10,301	.....	10,301
Administrative Expenses	-55	.....	-55	-75	.....	-75	3	.....	3
Other	13	.....	13	232	.....	232	162	.....	162
Total--Centers for Medicare and Medicaid Services	75,627	.....	75,627	221,743	.....	221,743	201,878	.....	201,878
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,442	.....	1,442	4,649	.....	4,649	4,593	.....	4,593
Payments to States for Child Support Enforcement and Family Support Programs									
Low Income Home Energy Assistance	249	.....	249	775	.....	775	793	.....	793
Refugee and Entrant Assistance	607	.....	607	1,218	.....	1,218	767	.....	767
Child Care Entitlement to States	53	.....	53	163	.....	163	142	.....	142
Child Care Entitlement to States	218	.....	218	697	.....	697	738	.....	738
Payments to States for the Child Care and Development Block Grant									
Social Services Block Grant	148	.....	148	488	.....	488	357	.....	357
Children and Families Services Programs	125	.....	125	450	.....	450	466	.....	466
Payments to States for Foster Care and Adoption Assistance	731	.....	731	2,275	.....	2,275	2,233	.....	2,233
Other	539	.....	539	1,611	.....	1,611	1,726	.....	1,726
Total--Administration for Children and Families	116	.....	116	215	.....	215	96	.....	96
Total--Department of Health and Human Services	4,229	.....	4,229	12,539	.....	12,539	11,911	.....	11,911
Administration on Aging	134	.....	134	408	.....	408	338	.....	338
Departmental Management	118	.....	118	695	.....	695	490	.....	490
Other	87	.....	87	162	.....	162	150	.....	150
Proprietary Receipts from the Public .....	.....	5,508	-5,508	.....	15,823	-15,823	.....	15,021	-15,021
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-15,427	.....	-15,427	-47,337	.....	-47,337	-43,716	.....	-43,716
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-6	.....	-6	-8	.....	-8	-4	.....	-4
Other	-42	.....	-42	29	.....	29	144	.....	144
Total--Department of Health and Human Services	69,012	5,510	63,502	200,673	15,827	184,846	182,544	15,027	167,517
Department of Homeland Security:									
Departmental Management and Operations	98	.....	98	210	.....	210	177	.....	177
Citizenship and Immigration Services	220	.....	220	582	.....	582	423	.....	423
United States Secret Service	179	.....	179	434	.....	434	358	.....	358
Transportation Security Administration	819	.....	819	1,462	.....	1,462	800	.....	800
Immigration and Customs Enforcement	500	.....	500	1,252	.....	1,252	900	.....	900
Customs and Border Protection	1,287	.....	1,287	3,107	.....	3,107	2,093	.....	2,093
United States Coast Guard	914	1	913	2,687	3	2,684	2,415	2	2,413
National Protection and Programs Directorate	120	.....	120	250	.....	250	379	.....	379
Federal Emergency Management Administration:									
State and Local Programs	181	.....	181	560	.....	560	561	.....	561
Firefighter Assistance Grants	41	.....	41	115	.....	115	83	.....	83
Disaster Relief	1,080	.....	1,080	3,143	.....	3,143	2,035	.....	2,035
National Flood Insurance Fund	903	48	854	2,312	150	2,162	450	343	107
Other	101	.....	101	299	.....	299	357	.....	357
Total--Federal Emergency Management Administration	2,305	48	2,256	6,429	150	6,279	3,486	343	3,143
Science and Technology	74	.....	74	221	.....	221	211	.....	211
Domestic Nuclear Detection Office	39	.....	39	81	.....	81	70	.....	70
Other	47	.....	47	112	.....	112	120	.....	120
Proprietary Receipts from the Public .....	.....	17	-17	.....	35	-35	.....	-13	13
Intrabudgetary Transactions	-30	.....	-30	101	.....	101	124	.....	124
Offsetting Governmental Receipts .....	.....	598	-598	.....	1,357	-1,357	.....	1,342	-1,342
Total--Department of Homeland Security	6,572	665	5,907	16,930	1,545	15,385	11,556	1,675	9,881

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance.....	1,245	.....	1,245	3,779	.....	3,779	3,949	.....	3,949
Housing Certificate Fund	136	.....	136	416	.....	416	915	.....	915
Project-Based Rental Assistance.....	601	.....	601	1,814	.....	1,814	1,274	.....	1,274
Public Housing Capital Fund.....	260	.....	260	888	.....	888	885	.....	885
Public Housing Operating Fund.....	389	.....	389	1,139	.....	1,139	1,054	.....	1,054
Revitalization of Severely Distressed Public Housing (Hope VI).....	30	.....	30	81	.....	81	125	.....	125
Native American Housing Block Grant.....	54	.....	54	152	.....	152	173	.....	173
Other	1	.....	1	-48	(**)	-48	-46	.....	-46
Total--Public and Indian Housing Programs.....	2,716	.....	2,716	8,221	(**)	8,221	8,329	.....	8,329
Community Planning and Development:									
Housing Opportunities for Persons with AIDS.....	22	.....	22	64	.....	64	75	.....	75
Community Development Fund.....	782	.....	782	2,049	.....	2,049	3,032	.....	3,032
Home Investment Partnership Program.....	179	.....	179	480	.....	480	476	.....	476
Homeless Assistance Grants.....	139	.....	139	383	.....	383	348	.....	348
Other	10	(**)	10	21	(**)	21	16	(**)	16
Total--Community Planning and Development.....	1,132	(**)	1,132	2,996	(**)	2,996	3,948	(**)	3,948
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account.....	3	.....	3	10	.....	10	8	.....	8
FHA-Mutual Mortgage Insurance Capital Reserve Account.....	-42	.....	-42	-335	.....	-335	-317	.....	-317
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account.....	3	1	2	8	4	4	38	21	17
FHA-General and Special Risk Fund, Program Account.....	5	.....	5	12	.....	12	16	.....	16
FHA-General and Special Risk Fund, Liquidating Account.....	.....	14	-14	8	44	-36	49	40	9
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	69	-69	(**)	199	-199	(**)	310	-310
Housing for the Elderly.....	83	.....	83	257	.....	257	247	.....	247
Housing for Persons with Disabilities.....	72	.....	72	217	.....	217	220	.....	220
Other Assisted Housing Programs.....	5	.....	5	13	.....	13	16	.....	16
Other	-1	1	-2	(**)	2	-2	1	7	-6
Total--Housing Programs.....	127	85	42	191	249	-59	279	378	-99
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	6	-59	66	15	-84	99	21	47	-25
Management and Administration	169	.....	169	419	.....	419	362	.....	362
Other	19	.....	19	63	.....	63	58	.....	58
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund.....	.....	7	-7	.....	21	-21	.....	132	-132
Other .....	.....	6	-6	.....	6	-6	.....	8	-8
Intrabudgetary Transactions	15	.....	15	2	.....	2	3	.....	3
Offsetting Governmental Receipts .....	.....	(**)	(**)	.....	1	-1	.....	15	-15
Total--Department of Housing and Urban Development.....	4,183	38	4,145	11,908	193	11,714	13,000	580	12,420
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	65	.....	65	119	.....	119	223	.....	223
Other.....	111	22	89	157	32	125	210	36	175
Minerals Management Service.....	176	.....	176	684	.....	684	446	.....	446
Office of Surface Mining Reclamation and Enforcement.....	86	.....	86	166	.....	166	228	.....	228
Total--Land and Minerals Management	438	22	417	1,126	32	1,095	1,108	36	1,072
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources.....	74	.....	74	159	.....	159	186	.....	186
Other.....	36	21	15	98	48	51	115	43	71
United States Geological Survey	126	.....	126	283	.....	283	262	.....	262
Other	1	.....	1	19	.....	19	4	.....	4
Total--Water and Science.....	237	21	216	560	48	512	566	43	523
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	242	.....	242	574	.....	574	517	.....	517
National Park Service	299	.....	299	767	.....	767	696	.....	696
Total--Fish and Wildlife and Parks	541	.....	541	1,341	.....	1,341	1,214	.....	1,214
Bureau of Indian Affairs and Bureau of Indian Education.....									
219	(**)	219	569	(**)	569	394	(**)	394	
Departmental Offices:									
Insular Affairs.....									
19	.....	19	108	.....	108	102	.....	102	
Office of the Special Trustee for American Indians.....									
24	.....	24	91	.....	91	116	.....	116	
Department-Wide Programs.....									
47	.....	47	403	.....	403	452	.....	452	
Other									
20	.....	20	49	.....	49	48	.....	48	
Proprietary Receipts from the Public.....									
.....	460	-460	.....	1,535	-1,535	.....	1,138	-1,138	
Intrabudgetary Transactions									
-55	.....	-55	125	.....	125	-47	.....	-47	
Total--Department of the Interior	1,490	502	988	4,372	1,615	2,757	3,953	1,218	2,735

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice:									
General Administration	137	.....	137	490	.....	490	561	.....	561
Legal Activities and United States Marshals:									
General Legal Activities	87	.....	87	203	.....	203	158	.....	158
United States Attorneys	195	.....	195	455	.....	455	351	.....	351
United States Marshals Service	103	.....	103	318	.....	318	168	.....	168
Assets Forfeiture Fund	135	.....	135	295	.....	295	166	.....	166
Other	44	.....	44	133	.....	133	125	.....	125
Federal Bureau of Investigation	613	.....	613	1,574	.....	1,574	1,518	.....	1,518
Drug Enforcement Administration	255	.....	255	614	.....	614	476	.....	476
Bureau of Alcohol, Tobacco, Firearms, and Explosives	108	.....	108	254	.....	254	226	.....	226
Federal Prison System	651	30	621	1,637	85	1,552	1,426	80	1,345
Office of Justice Programs:									
State and Local Law Enforcement Assistance	94	.....	94	622	.....	622	781	.....	781
Crime Victims Fund	51	.....	51	158	.....	158	159	.....	159
Other	137	.....	137	381	.....	381	388	.....	388
Other	56	.....	56	168	.....	168	135	.....	135
Proprietary Receipts from the Public .....	.....	18	-18	.....	18	-18	.....	-8	8
Intrabudgetary Transactions	-20	.....	-20	6	.....	6	565	.....	565
Offsetting Governmental Receipts .....	.....	28	-28	.....	81	-81	.....	72	-72
Total--Department of Justice	2,646	76	2,570	7,308	184	7,125	7,203	145	7,058
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	277	.....	277	893	.....	893	1,266	.....	1,266
Community Service Employment for Older Americans	51	.....	51	142	.....	142	118	.....	118
Federal Unemployment Benefits and Allowances	42	.....	42	130	.....	130	208	.....	208
State Unemployment Insurance and Employment Service Operations	-24	.....	-24	-39	.....	-39	26	.....	26
Advances to the Unemployment Trust Fund and Program Administration	10	.....	10	22	.....	22	36	.....	36
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	7,384	.....	7,384	16,676	.....	16,676	8,176	.....	8,176
State Administrative Expenses	317	.....	317	969	.....	969	822	.....	822
Federal Administrative Expenses	61	.....	61	126	.....	126	106	.....	106
Other .....	(**)	.....	(**)	1	.....	1	1	.....	1
Total--Unemployment Trust Fund	7,761	.....	7,761	17,772	.....	17,772	9,105	.....	9,105
Other .....	(**)	.....	(**)	1	.....	1	1	.....	1
Total--Employment and Training Administration	8,118	.....	8,118	18,921	.....	18,921	10,761	.....	10,761
Pension Benefit Guaranty Corporation	388	339	49	1,181	949	231	1,178	1,831	-653
Employment Standards Administration:									
Salaries and Expenses	51	.....	51	116	.....	116	102	.....	102
Special Benefits	184	.....	184	341	.....	341	285	.....	285
Energy Employees Occupational									
Illness Compensation Fund	120	.....	120	345	.....	345	266	.....	266
Special Benefits for Disabled Coal Miners	21	.....	21	62	.....	62	69	.....	69
Black Lung Disability Trust Fund	2,522	.....	2,522	9,085	.....	9,085	80	.....	80
Other	26	.....	26	74	.....	74	79	.....	79
Occupational Safety and Health Administration	53	.....	53	124	.....	124	121	.....	121
Mine Safety and Health Administration	39	.....	39	88	.....	88	75	.....	75
Bureau of Labor Statistics	48	.....	48	116	.....	116	106	.....	106
Departmental Management	199	.....	199	513	.....	513	142	.....	142
Other	18	.....	18	43	.....	43	38	.....	38
Proprietary Receipts from the Public .....	.....	2	-2	.....	10	-10	.....	15	-15
Intrabudgetary Transactions	-2,530	.....	-2,530	-9,078	.....	-9,078	-167	.....	-167
Total--Department of Labor	9,254	341	8,913	21,930	959	20,970	13,133	1,846	11,288
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	789	.....	789	1,610	.....	1,610	1,210	.....	1,210
Embassy Security, Construction, and Maintenance	155	.....	155	372	.....	372	355	.....	355
Payment to Foreign Service Retirement and Disability Fund .....	.....	.....	.....	68	.....	68	17	.....	17
Foreign Service Retirement and Disability Fund	73	.....	73	194	.....	194	188	.....	188
Other	-26	.....	-26	279	.....	279	458	.....	458
Total--Administration of Foreign Affairs	991	.....	991	2,523	.....	2,523	2,228	.....	2,228
International Organizations and Conferences	539	.....	539	1,926	.....	1,926	1,547	.....	1,547
Migration and Refugee Assistance	112	.....	112	392	.....	392	211	.....	211
International Narcotics Control and Law Enforcement	102	.....	102	275	.....	275	175	.....	175
Andean Counterdrug Initiative	30	.....	30	107	.....	107	175	.....	175
Other	303	.....	303	991	.....	991	732	.....	732
Proprietary Receipts from the Public .....	.....	11	-11	.....	12	-12	.....	-12	12
Intrabudgetary Transactions	-29	.....	-29	-97	.....	-97	-35	.....	-35
Total--Department of State	2,048	11	2,037	6,119	12	6,106	5,034	-12	5,046

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	47	.....	47	41	.....	41	64	.....	64
Federal Aviation Administration:									
Operations	555	.....	555	846	.....	846	2,057	.....	2,057
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	368	.....	368	1,151	.....	1,151	1,193	.....	1,193
Facilities and Equipment	249	.....	249	618	.....	618	628	.....	628
Research, Engineering, and Development	13	.....	13	31	.....	31	14	.....	14
Trust Fund Share of FAA Operations	400	.....	400	1,450	.....	1,450	.....	.....	.....
Total-Airport and Airway Trust Fund	1,030	.....	1,030	3,250	.....	3,250	1,834	.....	1,834
Other	14	4	10	-65	8	-73	13	14	-1
Total-Federal Aviation Administration	1,599	4	1,595	4,031	8	4,023	3,904	14	3,890
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,086	.....	3,086	10,330	.....	10,330	9,211	.....	9,211
Other	5	.....	5	15	4	11	43	3	40
Other Programs	77	.....	77	263	.....	263	332	.....	332
Total-Federal Highway Administration	3,168	.....	3,168	10,608	4	10,604	9,587	3	9,584
Federal Motor Carrier Safety Administration	58	.....	58	126	.....	126	125	.....	125
National Highway Traffic Safety Administration	99	.....	99	235	.....	235	221	.....	221
Federal Railroad Administration	239	1	238	423	2	421	316	2	314
Federal Transit Administration:									
Formula Grants	101	.....	101	249	.....	249	403	.....	403
Capital Investment Grants	256	.....	256	672	.....	672	536	.....	536
Formula and Bus Grants	599	.....	599	1,674	.....	1,674	1,359	.....	1,359
Other	12	.....	12	59	.....	59	64	.....	64
Total-Federal Transit Administration	967	.....	967	2,655	.....	2,655	2,363	.....	2,363
Maritime Administration	83	9	74	194	165	29	117	234	-117
Other	10	1	10	53	1	52	47	1	46
Proprietary Receipts from the Public .....	.....	6	-6	.....	12	-12	.....	314	-14
Intrabudgetary Transactions	3	.....	3	3	.....	3	-4	.....	-4
Offsetting Governmental Receipts .....	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Total-Department of Transportation	6,272	19	6,253	18,368	191	18,177	16,740	268	16,472
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	-6	490	-496	(**)	930	-930	.....	343	-343
Housing and Economic Recovery Programs .....	.....	.....	.....	13,800	.....	13,800	.....	.....	.....
Troubled Asset Relief Programs	51,068	.....	51,068	242,540	.....	242,540	.....	.....	.....
Other	1,691	.....	1,691	1,840	.....	1,840	243	.....	243
Financial Management Service:									
Payment to the Resolution Funding Corporation .....	.....	.....	.....	482	.....	482	257	.....	257
Financial Agent Services	36	.....	36	136	.....	136	119	.....	119
Interest Paid to Credit Financing Accounts .....	.....	.....	.....	(**)	.....	(**)	26	.....	26
Claims, Judgments, and Relief Acts	232	.....	232	414	.....	414	220	.....	220
Other	277	(**)	277	339	(**)	339	414	.....	414
Total-Financial Management Service	545	(**)	545	1,371	(**)	1,371	1,037	.....	1,037
Federal Financing Bank	155	.....	155	11	.....	11	-121	.....	-121
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	9	.....	9	24	.....	24	21	.....	21
Internal Revenue Collections for Puerto Rico	47	.....	47	157	.....	157	89	.....	89
Bureau of Engraving and Printing	-2	.....	-2	-8	.....	-8	-31	.....	-31
United States Mint	162	28	134	618	682	-63	464	561	-97
Bureau of the Public Debt	19	.....	19	53	.....	53	42	.....	42
Internal Revenue Service:									
Taxpayer Services	245	.....	245	585	.....	585	483	.....	483
Enforcement	537	.....	537	1,266	.....	1,266	1,095	.....	1,095
Central Fiscal Operations .....	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Operations Support	381	.....	381	913	.....	913	833	.....	833
Payment Where Earned Income Credit Exceeds Liability for Tax	30	.....	30	215	.....	215	199	.....	199
Payment Where Recovery Rebate Exceeds Liability for Tax	15	.....	15	478	.....	478	.....	.....	.....
Payment Where Child Credit Exceeds Liability for Tax	65	.....	65	705	.....	705	421	.....	421
Refunding Internal Revenue Collections,									
Interest	145	.....	145	554	.....	554	2,306	.....	2,306
Other	26	1	25	76	2	74	102	1	101
Total-Internal Revenue Service	1,445	1	1,444	4,793	2	4,790	5,438	1	5,437
Comptroller of the Currency	76	(**)	76	184	(**)	184	153	6	147
Office of Thrift Supervision	21	-4	25	74	-1	75	71	-4	75
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	11,850	.....	11,850	43,494	.....	43,494	57,965	.....	57,965
Special Issues (Cash Basis)	85,925	.....	85,925	91,824	.....	91,824	95,829	.....	95,829
Total-Interest on Treasury Debt Securities (Gross)	97,775	.....	97,775	135,318	.....	135,318	153,794	.....	153,794
Total-Interest on the Public Debt	97,775	.....	97,775	135,318	.....	135,318	153,794	.....	153,794
Other	7	.....	7	20	.....	20	17	.....	17
Proprietary Receipts from the Public .....	.....	602	-602	.....	1,208	-1,208	.....	511	-511
Intrabudgetary Transactions	-356	.....	-356	-873	.....	-873	-980	.....	-980
Total-Department of the Treasury	152,658	1,118	151,539	399,921	2,821	397,100	160,236	1,417	158,819

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical Care	3,152	.....	3,152	9,576	.....	9,576	8,342	.....	8,342
Medical Administration.....	338	.....	338	1,074	.....	1,074	926	.....	926
Other	85	32	53	268	83	185	230	75	156
Benefit Programs:									
Public Enterprise Funds:									
Veterans Housing Benefit Program Fund.....	2	2	-1	4	6	-1	1	4	-4
Compensation and Pensions	6,852	.....	6,852	13,727	.....	13,727	12,736	.....	12,736
Readjustment Benefits.....	410	.....	410	1,099	.....	1,099	941	.....	941
Insurance Funds:									
National Service Life.....	92	.....	92	277	.....	277	252	.....	252
Veterans Special Life.....	12	66	-54	35	70	-35	31	72	-42
Other	118	117	(**)	308	293	15	301	292	9
Total--Benefit Programs.....	7,486	186	7,301	15,450	369	15,081	14,261	368	13,893
Departmental Administration.....	531	.....	531	1,503	.....	1,503	1,326	(**)	1,326
Proprietary Receipts from the Public:									
National Service Life.....	.....	15	-15	.....	36	-36	.....	31	-31
Other .....	.....	393	-393	.....	790	-790	.....	644	-644
Intrabudgetary Transactions	3	.....	3	2	.....	2	-7	.....	-7
Total--Department of Veterans Affairs	11,594	624	10,969	27,874	1,278	26,596	25,079	1,118	23,961
Corps of Engineers:									
Construction	327	.....	327	783	.....	783	444	.....	444
Operation and Maintenance.....	218	.....	218	605	.....	605	479	.....	479
Flood Control and Coastal Emergencies	108	.....	108	307	.....	307	78	.....	78
Rivers and Harbors Contributed Funds.....	34	.....	34	89	.....	89	70	.....	70
Other	258	.....	258	518	.....	518	351	.....	351
Proprietary Receipts from the Public.....	.....	39	-39	.....	122	-122	.....	206	-206
Intrabudgetary Transactions .....	(**)	.....	(**)	-11	.....	-11	-9	.....	-9
Total--Corps of Engineers.....	945	39	906	2,292	122	2,169	1,413	206	1,207
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund.....	.....	.....	.....	51,125	.....	51,125	46,187	.....	46,187
Military Retirement Fund.....	4,032	.....	4,032	12,378	.....	12,378	11,114	.....	11,114
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund.....	.....	.....	.....	10,660	.....	10,660	12,930	.....	12,930
Department of Defense Medicare-Eligible Retiree Health Care Fund.....	457	.....	457	2,028	.....	2,028	1,956	.....	1,956
Educational Benefits.....	48	.....	48	132	.....	132	124	.....	124
Other	26	.....	26	67	.....	67	46	.....	46
Proprietary Receipts from the Public.....	.....	1	-1	.....	3	-3	.....	3	-3
Intrabudgetary Transactions	1,121	.....	1,121	-61,543	.....	-61,543	-60,530	.....	-60,530
Total--Other Defense Civil Programs	5,684	1	5,683	14,846	3	14,843	11,828	3	11,825
Environmental Protection Agency:									
Science and Technology.....	66	.....	66	217	.....	217	193	.....	193
Environmental Programs and Management.....	236	.....	236	645	.....	645	599	.....	599
State and Tribal Assistance Grants.....	289	.....	289	829	.....	829	891	.....	891
Payment to the Hazardous Substance Superfund	539	.....	539	539	.....	539	316	.....	316
Hazardous Substance Superfund	143	.....	143	362	.....	362	337	.....	337
Other	28	4	24	-7	4	-10	45	4	41
Proprietary Receipts from the Public.....	.....	9	-9	.....	20	-20	.....	26	-26
Intrabudgetary Transactions	-544	.....	-544	-516	.....	-516	-287	.....	-287
Offsetting Governmental Receipts .....	.....	1	-1	.....	5	-5	.....	5	-5
Total--Environmental Protection Agency.....	756	13	743	2,070	29	2,041	2,095	36	2,059
Executive Office of the President:									
The White House.....	11	.....	11	40	.....	40	41	.....	41
Office of Management and Budget	5	.....	5	20	.....	20	20	.....	20
Unanticipated Needs:									
Iraq Relief and Reconstruction Fund.....	33	.....	33	94	.....	94	278	.....	278
Other	6	.....	6	23	.....	23	21	.....	21
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	55	(**)	55	177	(**)	177	361	(**)	361
General Services Administration:									
Real Property Activities.....	40	.....	40	160	.....	160	113	.....	113
Supply and Technology Activities	4	.....	4	-202	.....	-202	-56	.....	-56
General Activities.....	23	.....	23	68	.....	68	62	.....	62
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	9	-9	.....	23	-23
Intrabudgetary Transactions	-2	.....	-2	-4	.....	-4	-1	.....	-1
Total--General Services Administration.....	65	(**)	65	22	9	13	117	23	95

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Program:									
International Security Assistance:									
Foreign Military Financing Program	65	.....	65	1,464	.....	1,464	716	.....	716
Economic Support Fund	471	.....	471	1,863	.....	1,863	917	.....	917
Other	79	29	50	233	31	202	210	42	169
Proprietary Receipts from the Public.....	.....	.....	.....	.....	.....	.....	4	.....	.....
Total--International Security Assistance.....	615	29	586	3,561	31	3,530	1,843	42	1,802
Multilateral Assistance:									
Contribution to the International Development									
Other	43	.....	43	240	.....	240	228	.....	228
Proprietary Receipts from the Public.....	.....	.....	.....	.....	.....	.....	4	.....	.....
Total--Multilateral Assistance.....	43	.....	43	240	.....	240	228	.....	228
International Development Assistance:									
Agency for International Development:									
Sustainable Development Assistance Program	132	.....	132	349	.....	349	347	.....	347
Child Survival and Disease Programs.....	74	.....	74	241	.....	241	682	.....	682
Operating Expenses	68	.....	68	178	.....	178	164	.....	164
Other.....	83	33	51	328	98	230	320	223	98
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
Intrabudgetary Transactions	-1	.....	-1	6	.....	6	58	.....	58
Total--Agency for International Development.....	356	33	323	1,101	99	1,002	1,572	223	1,348
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Account.....	6	13	-6	18	41	-23	17	55	-38
Proprietary Receipts from the Public.....	.....	14	-14	.....	17	-17	.....	19	-19
Total--Overseas Private Investment Corporation	6	26	-20	18	57	-39	17	74	-57
Peace Corps.....	26	(**)	26	79	(**)	78	78	-1	79
Other	12	.....	12	30	.....	30	28	.....	28
Total--International Development Assistance.....	401	60	341	1,228	157	1,071	1,694	296	1,398
International Monetary Programs.....	-259	.....	-259	-47	.....	-47	-66	.....	-66
Military Sales Programs:									
Foreign Military Sales Trust Fund	1,864	.....	1,864	5,219	.....	5,219	3,705	.....	3,705
Other .....	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Proprietary Receipts from the Public.....	.....	2,831	-2,831	.....	5,802	-5,802	.....	6,954	-6,954
Other	82	(**)	81	173	(**)	173	122	(**)	122
Total--International Assistance Program	2,745	2,920	-175	10,374	5,990	4,384	7,527	7,293	234
National Aeronautics and Space Administration:									
Science, Aeronautics, and Exploration									
Space Operations	1,017	.....	1,017	2,697	.....	2,697	2,589	.....	2,589
Other	676	.....	676	1,806	.....	1,806	1,635	.....	1,635
Proprietary Receipts from the Public.....	114	.....	114	215	.....	215	15	.....	15
Intrabudgetary Transactions .....	.....	(**)	(**)	.....	2	-2	.....	(**)	(**)
Total--National Aeronautics and Space Administration	3	.....	3	3	.....	3	11	.....	11
National Science Foundation:									
Research and Related Activities									
Education and Human Resources	1,017	.....	1,017	2,697	.....	2,697	2,589	.....	2,589
Other	155	.....	155	198	.....	198	218	.....	218
Proprietary Receipts from the Public.....	77	.....	77	144	.....	144	144	.....	144
Total--National Science Foundation.....	453	(**)	452	1,422	(**)	1,422	1,375	(**)	1,374
Office of Personnel Management:									
Government Payment for Annuity, Employees									
Health and Life Insurance Benefits	720	.....	720	2,195	.....	2,195	2,178	.....	2,178
Payment to Civil Service Retirement and									
Civil Service Retirement and Disability Fund	5,322	.....	5,322	16,115	.....	16,115	15,511	.....	15,511
Employees Life Insurance Fund	199	269	-70	550	1,205	-655	567	1,115	-549
Employees and Retired Employees Health Benefits Fund.....	3,196	3,115	80	9,118	9,212	-94	8,842	8,795	47
Other	-26	.....	-26	84	.....	84	94	.....	94
Proprietary Receipts from the Public.....	.....	1	-1	.....	1	-1	.....	(**)	(**)
Intrabudgetary Transactions:									
Postal Service Contributions.....	-686	.....	-686	-686	.....	-686	-569	.....	-569
Civil Service Retirement and Disability Fund:									
Other.....	-4	.....	-4	-11	.....	-11	-8	.....	-8
Total--Office of Personnel Management	8,720	3,386	5,335	27,365	10,419	16,947	26,614	9,910	16,704
Small Business Administration:									
Public Enterprise Funds:									
Business Loan Fund	51	1	50	60	2	58	32	9	23
Disaster Loan Fund	14	(**)	13	327	(**)	327	44	(**)	44
Other	(**)	(**)	(**)	2	2	(**)	1	2	-2
Other	38	(**)	38	-120	(**)	-120	149	.....	149
Proprietary Receipts from the Public.....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	103	2	101	268	4	265	226	11	214

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration:									
Payments to Social Security Trust Funds	15	.....	15	3,871	.....	3,871	4,771	.....	4,771
Supplemental Security Income Program.....	6,183	.....	6,183	13,601	.....	13,601	13,820	.....	13,820
Federal Old-Age and Survivors Insurance Trust Fund									
(Off-Budget):									
Benefit Payments.....	43,315	.....	43,315	128,677	.....	128,677	122,312	.....	122,312
Administrative Expenses.....	298	.....	298	846	.....	846	865	.....	865
Total--FOASI Trust Fund	43,613	.....	43,613	129,523	.....	129,523	123,177	.....	123,177
Federal Disability Insurance Trust Fund									
(Off-Budget):									
Benefit Payments.....	9,046	.....	9,046	26,905	.....	26,905	25,113	.....	25,113
Administrative Expenses.....	213	.....	213	602	.....	602	595	.....	595
Total--FDI Trust Fund	9,259	.....	9,259	27,507	.....	27,507	25,707	.....	25,707
Other	12	.....	12	44	.....	44	47	.....	47
Proprietary Receipts from the Public:									
On-Budget .....	.....	372	-372	.....	747	-747	.....	485	-485
Off-Budget .....	.....	3	-3	.....	8	-8	.....	7	-7
Intrabudgetary Transactions:									
Off-Budget ^a	-14	.....	-14	-3,871	.....	-3,871	-4,763	.....	-4,763
Total--Social Security Administration	59,068	374	58,693	170,675	755	169,920	162,761	492	162,269
Other Independent Agencies:									
Broadcasting Board of Governors.....	58	(**)	58	174	-1	175	162	(**)	162
Corporation for National and Community Service	78	(**)	78	224	(**)	224	219	(**)	219
Corporation for Public Broadcasting .....	.....	.....	.....	424	.....	424	400	.....	400
District of Columbia:									
Courts.....	29	.....	29	76	.....	76	60	.....	60
General and Special Payments.....	59	.....	59	164	(**)	164	107	.....	107
Other .....	.....	.....	.....	6	.....	6	.....	.....	.....
Equal Employment Opportunity Commission.....	26	(**)	26	95	(**)	94	80	(**)	80
Export-Import Bank of the United States.....	-17	10	-27	-23	11	-34	8	108	-100
Federal Communications Commission:									
Universal Service Fund.....	731	.....	731	2,235	.....	2,235	2,115	.....	2,115
Spectrum Auction Program Account.....	1	.....	1	1	.....	1	2	.....	2
Other	33	1	31	54	5	50	5	4	(**)
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund.....	-885	2,425	-3,309	4,385	2,425	1,961	-47	.....	-47
FSLIC Resolution Fund.....	24	1	24	27	3	24	240	98	142
Total--Federal Deposit Insurance Corporation.....	-861	2,425	-3,286	4,412	2,427	1,985	193	98	95
Federal Drug Control Programs.....	31	.....	31	90	.....	90	86	.....	86
Federal Housing Finance Agency.....	1	.....	1	-59	.....	-59	.....	.....	.....
Intelligence Community Management Account	34	.....	34	60	.....	60	7	.....	7
Legal Services Corporation.....	62	.....	62	98	.....	98	85	.....	85
National Archives and Records Administration	43	2	41	122	4	118	106	5	101
National Credit Union Administration	4,550	4,914	-364	5,870	5,931	-61	139	379	-240
National Endowment for the Arts	14	(**)	14	36	(**)	36	34	(**)	34
National Endowment for the Humanities.....	11	.....	11	34	.....	34	30	.....	30
Institute of Museum and Library Services.....	19	(**)	20	74	.....	74	64	.....	64
National Labor Relations Board.....	20	(**)	20	67	(**)	67	66	(**)	66
Nuclear Regulatory Commission.....	80	7	73	250	189	61	223	180	43
Postal Service:									
Off-Budget:									
Public Enterprise Funds.....	6,628	6,922	-294	18,946	19,350	-404	19,542	20,705	-1,163
Other.....	109	.....	109	109	.....	109	.....	.....	.....
Other .....	.....	.....	.....	101	.....	101	101	.....	101

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Independent Agencies:—Continued									
Railroad Retirement Board:									
Federal Windfall Subsidy	6	.....	6	18	.....	18	20	.....	20
Federal Payments to the Railroad Retirement Accounts.....	(**)	.....	(**)	40	.....	40	117	.....	117
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments.....	8	.....	8	23	.....	23	23	.....	23
Transfer to Administrative Funds	1	.....	1	5	.....	5	.....	.....	.....
Rail Industry Pension Fund:									
Benefit Payments.....	350	.....	350	1,051	.....	1,051	1,007	.....	1,007
Advances from FOASDI Fund.....	-103	.....	-103	-311	.....	-311	-307	.....	-307
OASDI Certifications.....	103	.....	103	311	.....	311	307	.....	307
Administrative Expenses.....	(**)	.....	(**)	-3	.....	-3	29	.....	29
Transfer to Administrative Funds	5	.....	5	19	.....	19	.....	.....	.....
Other.....	(**)	.....	(**)	(**)	.....	(**)	3	.....	3
National Railroad Retirement Investment Trust:									
Administrative Expenses.....	2	.....	2	14	.....	14	11	.....	11
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust.....	187	.....	187	291	.....	291	215	.....	215
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments.....	489	.....	489	1,468	.....	1,468	1,442	.....	1,442
Transfer to Administrative Funds	3	.....	3	9	.....	9	.....	.....	.....
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Proprietary Receipts from the Public.....	.....	-1,154	1,154	.....	-7,741	7,741	.....	864	-864
Intrabudgetary Transactions:									
Payments from Other Funds to the Railroad Payments from the Railroad Retirement Trust Funds to Other.....	-187	.....	-187	-331	.....	-331	-332	.....	-332
Total--Railroad Retirement Board	865	-1,154	2,019	2,605	-7,741	10,345	2,536	864	1,673
Securities and Exchange Commission.....	61	(**)	61	203	(**)	203	178	-2	180
Smithsonian Institution.....	85	.....	85	216	(**)	216	180	(**)	180
Tennessee Valley Authority	3,102	2,581	521	8,221	7,973	248	5,261	5,103	158
Other	162	1	160	749	23	726	603	105	498
Total--Other Independent Agencies	16,013	15,709	304	45,632	28,172	17,461	32,591	27,550	5,040
Undistributed Offsetting Receipts:									
Other Interest.....	.....	.....	.....	.....	(**)	(**)	.....	1	-1
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions.....	-252	.....	-252	-756	.....	-756	-744	.....	-744
Postal Service Employer Contributions	-71	.....	-71	-213	.....	-213	-192	.....	-192
Department of State:									
Foreign Service Retirement and Disability Fund	-26	.....	-26	-61	.....	-61	-49	.....	-49
Other Defense Civil Programs:									
Military Retirement Fund.....	-1,689	.....	-1,689	-7,949	.....	-7,949	-6,843	.....	-6,843
Department of Defense Medicare-Eligible Retiree Health Care Fund									
.....	.....	.....	.....	-10,644	.....	-10,644	-11,496	.....	-11,496
Office of Personnel Management:									
Postal Service Contributions for Benefits Civil Service Retirement and Disability Fund									
.....	-1,911	.....	-1,911	-5,246	.....	-5,246	-4,527	.....	-4,527
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions.....	-872	.....	-872	-2,616	.....	-2,616	-2,487	.....	-2,487
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions.....	-148	.....	-148	-444	.....	-444	-423	.....	-423
Payments for Military Service Credits .....	.....	.....	.....	.....	.....	.....	-8	.....	-8
Other .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Employer Share, Employee Retirement.....	-4,968	.....	-4,968	-27,929	.....	-27,929	-26,768	.....	-26,768

Table 5. Outlays of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]								
	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed Offsetting Receipts:—Continued									
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund.....	-2	.....	-2	-6	.....	-6	-6	.....	-6
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund.....	-7,815	.....	-7,815	-7,903	.....	-7,903	-8,225	.....	-8,225
Federal Supplementary Medical Insurance Trust Fund.....	-1,337	.....	-1,337	-1,405	.....	-1,405	-1,044	.....	-1,044
Department of Homeland Security:									
Oil Spill Liability Trust Fund.....	-2	.....	-2	-8	.....	-8	25	.....	25
Other.....	1	.....	1	-20	.....	-20	-28	.....	-28
Department of Labor:									
Unemployment Trust Fund.....	-1,587	.....	-1,587	-1,667	.....	-1,667	-1,798	.....	-1,798
Department of State:									
Foreign Service Retirement and Disability Fund.....	-389	.....	-389	-389	.....	-389	-389	.....	-389
Department of Transportation:									
Airport and Airway Trust Fund.....	-144	.....	-144	-153	.....	-153	-189	.....	-189
Department of Veterans Affairs:									
National Service Life Insurance Fund.....	-255	.....	-255	-259	.....	-259	-279	.....	-279
United States Government Life Insurance Fund.....	-1	.....	-1	-1	.....	-1	-1	.....	-1
Corps of Engineers.....	-1	.....	-1	-10	.....	-10	-19	.....	-19
Other Defense Civil Programs:									
Military Retirement Fund.....	2,043	.....	2,043	741	.....	741	-2,883	.....	-2,883
Educational Benefits Fund.....	9	.....	9	9	.....	9	-9	.....	-9
Armed Forces Retirement Home.....	(**)	.....	(**)	-1	.....	-1	-1	.....	-1
Environmental Protection Agency.....	(**)	.....	(**)	-17	.....	-17	-20	.....	-20
Office of Personnel Management:									
Civil Service Retirement and Disability Fund.....	-18,583	.....	-18,583	-18,601	.....	-18,601	-18,530	.....	-18,530
Social Security Administration (Off-Budget):									
Federal Old-Age and Survivors Insurance Trust Fund.....	-52,853	.....	-52,853	-52,958	.....	-52,958	-50,344	.....	-50,344
Federal Disability Insurance Trust Fund.....	-5,303	.....	-5,303	-5,384	.....	-5,384	-5,426	.....	-5,426
Independent Agencies:									
Railroad Retirement Board.....	-5	.....	-5	-18	.....	-18	1	.....	1
Other.....	2	.....	2	1	.....	1	-7	.....	-7
Other.....	(**)	.....	(**)	-25	.....	-25	-11	.....	-11
Total--Interest Received by Trust Funds.....	-86,222	.....	-86,222	-88,076	.....	-88,076	-89,181	.....	-89,181
Digital Television Transition and Public Safety Fund.....	.....	.....	.....	.....	.....	9,389	-9,389	.....	.....
Rents and Royalties on the Outer Continental Shelf Lands.....	.....	594	-594	.....	.....	1,095	-1,095	.....	2,424
Total--Undistributed Offsetting Receipts.....	-91,190	594	-91,784	-116,005	10,484	-126,489	-115,949	2,424	-118,374
Total Outlays.....	356,118	34,683	321,435	1,121,745	89,107	1,032,638	791,925	78,897	713,028
Total On-Budget.....	355,700	27,758	327,942	1,010,933	69,749	941,184	686,949	58,185	628,764
Total Off-Budget.....	418	6,925	-6,507	110,811	19,358	91,453	104,976	20,712	84,264
Total Surplus (+) or Deficit.....			-83,624			-485,198			-106,816
Total On-Budget.....			-136,903			-537,771			-165,788
Total Off-Budget.....			+53,279			+52,572			+58,972

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts.....	21,307	29,773
Intrabudgetary Transactions.....	240,551	227,588
Governmental Receipts.....	11,025	1,616
Total Receipts Offset Against Outlays.....	272,884	258,977

¹Outlays have been increased for the School Improvement and Higher Education programs and correspondingly decreased for Proprietary Receipts from the Public by \$3 million for the month of September 2008 to reflect additional reporting by Department of Education.

²Outlays have been increased for Administration of Foreign Affairs-Other and correspondingly decreased for Intrabudgetary Transactions by \$10 million for the month of September 2008 to reflect additional reporting by State Department.

³Outlays have been increased for Proprietary Receipts from the Public and correspondingly decreased for Federal Highway Administration-Other by \$7 million for the month of September 2008 to reflect additional reporting by Department of Transportation.

⁴Outlays have been increased for International Security Assistance Proprietary Receipts from the Public and correspondingly decreased for Multilateral Assistance Proprietary Receipts from the Public by \$124 million for the month of September 2008 to reflect additional reporting by Department of Defense.

⁵Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for the unnegotiated OASI benefit checks.

... No Transactions

(**) Less than \$500,000

Note: Details may not add to totals due to rounding.

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Table 6. Means of Financing the Deficit or Disposition or Surplus of the U.S. Government, December 2008 and Other Periods

Assets and Liabilities Directly Related to Budget Off-budget Activities	[\$ millions]					
	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	-27,272	560,627	86,997	5,808,691	6,396,591	6,369,319
Intragovernmental Holdings	65,902	114,453	134,522	4,216,033	4,264,584	4,330,486
Total Treasury Securities Outstanding	38,630	675,080	221,519	10,024,725	10,661,175	10,699,805
Plus Premium on Treasury Securities	1,478	3,151	470	4,819	6,493	7,970
Less Discount on Treasury Securities	-1,601	1,754	-2,097	68,954	72,309	70,708
Total Treasury Securities Net Of Premium and Discount	41,709	676,477	224,087	9,960,590	10,595,358	10,637,067
Agency Securities, Issued Under Special Financing Authorities (See Schedule B. for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	41,808	676,725	224,272	9,983,694	10,618,610	10,660,419
Deduct:						
Federal Securities Held As Investments of Government Accounts (See Schedule D)	66,574	116,669	134,473	4,210,491	4,260,586	4,327,160
Less Discount on Federal Securities Held As Investments of Government Accounts	-121	839	-373	27,432	28,392	28,271
Net Federal Securities Held As Investments of Government Accounts	66,695	115,831	134,847	4,183,059	4,232,194	4,298,889
Total Borrowing from the Public	-24,887	560,894	89,425	5,800,635	6,386,416	6,361,529
Accrued Interest Payable to the Public	4,277	4,351	819	40,131	40,205	44,482
Allocations of Special Drawing Rights	256	-83	116	7,630	7,290	7,547
Deposit Funds	1,870	-5,539	576	27,417	20,007	21,878
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-4,224	-978	1,810	10,449	13,695	9,471
Total Liability Accounts	-22,707	558,646	92,746	5,886,262	6,467,614	6,444,907
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash: ¹						
Federal Reserve Account	39,738	73,135	10,581	32,988	66,385	106,123
Supplementary Financing Program Account	-174,782	-40,166	.....	299,491	434,107	259,325
Tax and Loan Note Accounts	-764	-37,929	-28,843	39,129	1,964	1,199
Balance	-135,809	-4,961	-18,262	371,608	502,456	366,648
Special Drawing Rights:						
Total Holdings	317	-77	176	9,418	9,023	9,340
SDR Certificates Issued to Federal Reserve Banks .....	.....	.....	.....	-2,200	-2,200	-2,200
Balance	317	-77	176	7,218	6,823	7,140
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments .....	.....	.....	.....	46,525	46,525	46,525
Maintenance of Value Adjustments	1,943	-630	877	11,325	8,752	10,695
Letter of Credit Issued to IMF	74	-486	-297	-51,864	-52,424	-52,350
Dollar Deposits with the IMF	6	-51	11	-88	-145	-140
Receivable/payable (-) for Interim Maintenance of Value Adjustments	-1,684	4,100	-811	-1,148	4,636	2,952
Balance	339	2,933	-220	4,750	7,344	7,683
Other Cash and Monetary Assets	577	989	-277	26,720	27,133	27,710
Total Cash and Monetary Assets	-134,576	-1,115	-18,583	410,296	543,756	409,180
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Retirement Investment Trust	-1,244	-7,926	605	27,503	20,822	19,578
Net Activity, Guaranteed Loan Financing	608	1,664	3,190	-42,407	-41,351	-40,743
Net Activity, Direct Loan Financing	29,210	81,289	-764	195,773	247,852	277,061
Miscellaneous Asset Accounts	-138	-274	1,583	580	443	305
Total Asset Accounts	-106,141	73,637	-13,970	591,744	771,522	665,381
Excess of Liabilities (+) or Assets (-)	83,434	485,008	106,716	5,294,518	5,696,092	5,779,526
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition Of Surplus (-))	83,624	485,198	106,816	5,294,518	5,696,092	5,779,716

¹Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions
Note: Details may not add to totals due to rounding.

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	5,696,092	5,294,525	4,841,785
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results .....	.....	-7	-1,307
Excess of Liabilities Beginning of Period (Current Basis).....	5,696,092	5,294,518	4,840,478
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Yr.....	83,624	485,198	106,816
Total Surplus (-) or Deficit (table 2)	83,624	485,198	106,816
Total-On-Budget (table 2)	136,903	537,771	165,788
Total-Off-Budget (table 2)	-53,279	-52,572	-58,972
Transactions Not Applied to Current Year's Surplus or Deficit:			
Seigniorage	-190	-190	-100
Total-transactions Not Applied to Current Year's Surplus or Deficit	-190	-190	-100
Excess of Liabilities Close of Period	5,779,526	5,779,526	4,947,194

... No Transactions

Note: Details may not add to totals due to rounding.

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, December 2008 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	.....	.....	-1	69	69	69
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	1	1	3	150	150	151
Independent Agencies:						
Federal Communications Commission.....	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration .....	.....	.....	.....	204	204	204
Tennessee Valley Authority	99	247	183	22,680	22,828	22,926
Total Agency Securities	100	248	185	23,104	23,252	23,352

... No Transactions

Note: Details may not add to totals due to rounding.

(* *) Less than \$500,000.

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2008 and Other Periods

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	-9,165	-79	160	3,886	12,973	3,807
Agricultural Credit Insurance Fund.....	.....	.....	.....	5,277	5,277	5,277
Farm Storage Facility Loans.....	-24	61	96	523	608	584
Apple Loans Fund.....	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund.....	.....	.....	.....	(**)	(**)	(**)
Natural Resources Conservation Service.....	.....	.....	.....	4	4	4
Rural Housing Service:						
Rural Housing Insurance.....	108	269	275	12,023	12,184	12,291
Rural Community Facility Loans Fund.....	32	103	98	2,715	2,787	2,819
Multifamily Housing Revitalization Loan Account.....	9	19	21	42	52	61
Rural Business - Cooperative Service:						
Rural Business and Industry Loans.....	.....	.....	.....	92	92	92
Rural Development Loan Fund.....	1	5	4	279	282	284
Rural Economic Development Loan Fund.....	1	6	7	108	113	114
Renewable Energy Guaranteed Loan Account.....	.....	.....	.....	(**)	(**)	(**)
Rural Utilities Service:						
Rural Water and Waste Disposal Fund.....	78	218	193	8,071	8,211	8,289
Rural Electrification and Telecommunications Fund.....	409	621	40	15,808	16,020	16,429
Rural Telephone Bank.....	13	20	19	557	564	577
Distance Learning and Telemedicine Program.....	4	12	29	352	360	365
Foreign Agricultural Service.....	.....	.....	.....	1,456	1,456	1,456
Department of Commerce:						
Departmental Management:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance.....	2	8	2	465	471	473
Fishing Vessel Obligations.....	.....	.....	(**)	7	7	7
National Telecommunications and Information Administration						
Digital Television Transition and Public Safety Fund.....	.....	.....	.....	5	5	5
Department of Defense - Military:						
Arms Initiative Loans.....	.....	.....	.....	1	1	1
Family Housing Improvement Loans.....	76	76	16	233	233	309
Department of Education:						
College Housing and Academic Facilities Loans.....	.....	(**)	.....	75	75	75
Federal Direct Student Loans.....	113	13,189	5,614	117,488	130,564	130,677
Teach Grant Loans.....	.....	28	.....	14	42	42
Temporary Student Loan Purchase Authority.....	.....	3,583	.....	10,754	14,337	14,337
Department of Energy:						
Bonneville Power Administration Fund.....	.....	-35	-20	2,186	2,151	2,151
Department of Health and Human Services:						
Department of Homeland Security:						
National Flood Insurance Fund.....	892	1,523	-225	17,360	17,991	18,883
Disaster Assistance Loan Fund.....	.....	.....	-252	(**)	(**)	(**)
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses.....	.....	1	1	.....	1	1
Housing Programs:						
Federal Housing Administration.....	.....	.....	.....	4,832	4,832	4,832
Department of the Interior:						
Helium Fund.....	.....	.....	.....	252	252	252
Bureau of Reclamation Loan Fund.....	.....	-1	.....	52	51	51
Bureau of Indian Affairs.....	.....	.....	.....	8	8	8
Assistance to American Samoa Loan Fund.....	.....	.....	.....	11	11	11
Department of Justice:						
Department of State:						
Repatriation Loans.....	.....	(**)	(**)	2	2	2
Department of Transportation:						
Essential Air Service and Rural Airport Improvement Fund.....	.....	.....	.....	15	15	15
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program.....	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund.....	1	14	57	1,331	1,344	1,345
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund.....	32	35	9	287	290	322
Other.....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Ocean Freight Differential.....	1	-106	-181	108	1	2
Maritime Guaranteed Loan (Title XI) Fund.....	19	19	.....	19	19	38
Department of Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund.....	1	1	.....	41	41	42
Housing and Economic Recovery Programs.....	28,163	72,826	.....	5,415	50,078	78,241
Troubled Asset Relief Program.....	9,866	9,866	.....	.....	.....	9,866
Federal Financing Bank Revolving Fund.....	-80	910	-1,326	21,957	22,948	22,868
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund.....	751	751	.....	1,527	1,527	2,278
Native American Veteran Housing Fund.....	14	14	.....	45	45	59
Vocational Rehabilitation Loan Fund.....	.....	3	1	2	5	5

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, December 2008 and Other Periods

Classification	[\$ millions]					
	This Month	Transactions		Account Balances Current Fiscal Year		
		Fiscal Year to Date		Beginning of		Close of
	This Year	Prior Year	This Year	This Month	This Month	
Borrowing from the Treasury:—Continued						
Corps of Engineers:						
Washington Aqueduct.....	(**)	(**)	(**)	12	12	12
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program.....	.....	.....	.....	13	13	13
General Services Administration:						
Land Acquisition and Development Fund.....	.....	.....	.....	(**)	(**)	(**)
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program.....	58	58	.....	7	7	65
Military Debt Reduction.....	.....	.....	.....	30	30	30
Agency for International Development:						
International Debt Reduction.....	.....	.....	.....	477	477	477
Development Credit Authority Loan Fund.....	.....	.....	.....	(**)	(**)	(**)
Overseas Private Investment Corporation.....	67	80	30	861	874	941
Small Business Administration:						
Business Loan Fund.....	.....	.....	.....	971	971	971
Disaster Loan Fund.....	.....	.....	.....	8,492	8,492	8,492
Independent Agencies:						
Export-Import Bank of the United States.....	222	222	.....	2,929	2,929	3,151
Federal Communications Commission:						
Spectrum Auction Loan Fund.....	.....	.....	.....	113	113	113
Presidio Trust Fund.....	.....	.....	.....	50	50	50
Railroad Retirement Board:						
Social Security Equivalent Benefit Account.....	307	894	823	3,096	3,683	3,990
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities.....	.....	.....	.....	20	20	20
Total Agency Borrowing from the Treasury						
Financed Through Treasury Securities Issued.....	31,971	105,213	5,493	252,760	326,003	357,973
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund.....	103	516	-425	26,326	26,740	26,842
Department of Defense - Military:						
Department of the Navy.....	.....	.....	.....	1,624	1,624	1,624
Defense Agencies.....	.....	.....	.....	-1,608	-1,608	-1,608
Department of Education:						
Historically Black College and University Capital						
Financing Fund.....	20	28	1	337	345	365
Department of Health and Human Services:						
Health Maintenance Organization Loan and						
Loan Guarantee Fund.....	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Low-Rent Housing - Loans and Other Expenses.....	.....	-104	-99	691	587	587
Department of Transportation:						
Railroad Rehabilitation and Improvement Loan Fund.....	(**)	(**)	(**)	2	2	2
Department of Veterans Affairs:						
Guaranteed Transitional Housing for Homeless Veterans.....	.....	.....	.....	5	5	5
General Services Administration:						
Federal Buildings Fund.....	-2	-8	-6	2,078	2,072	2,070
International Assistance Program:						
Foreign Military Financing Program.....	-20	-21	-21	680	680	660
Small Business Administration:						
Business Loan Fund.....	(**)	-2	-2	10	9	8
Independent Agencies:						
National Credit Union Administration.....	-162	476	.....	1,109	1,747	1,585
Postal Service.....	-202	-735	-985	7,200	6,668	6,465
Total Borrowing from the Federal Financing Bank.....	-264	152	-1,537	38,455	38,871	38,607

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by the direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions
 (* *) Less than \$500,000
 Note: Details may not add to totals due to rounding.

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2008 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture.....	13	20	11	102	109	122
Department of Commerce.....	-3	.....	.....	.....	3	.....
Department of Defense-Military:						
Defense Cooperation Account.....	(**)	7	(**)	.....	7	7
Department of Energy.....	40	584	660	47,281	47,825	47,865
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund.....	36	322	327	19,092	19,379	19,414
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities.....	-66	-99	25	9,271	9,237	9,172
Department of the Interior.....	-37	24	-19	7,104	7,166	7,129
Department of Labor.....	-191	644	850	16,988	17,822	17,632
Department of Transportation.....	-35	17	59	1,119	1,171	1,136
Department of the Treasury.....	456	1,193	145	17,745	18,482	18,938
Department of Veterans Affairs:						
Canteen Service Revolving Fund.....	-1	-1	.....	26	26	25
Veterans Reopened Insurance Fund.....	7	1	2	356	350	357
Servicemen's Group Life Insurance Fund.....	(**)	(**)	(**)	1	1	1
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund.....	-1,526	18,141	19,092	112,726	132,393	130,867
Office of Personnel Management:						
Postal Service Contributions.....	686	686	569	32,294	32,294	32,979
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund.....	3,309	-2,016	47	29,937	24,611	27,920
FSLIC Resolution Fund.....	6	6	74	3,320	3,319	3,325
National Credit Union Administration.....	192	520	233	7,292	7,620	7,812
Postal Service.....	.....	-405	221	1,605	1,200	1,200
Tennessee Valley Authority.....	-429	.....	.....	.....	429	.....
Other.....	-66	-174	-83	13,662	13,555	13,489
Other.....	-382	-337	503	7,971	8,016	7,634
Total Treasury Securities.....	2,010	19,132	22,717	327,890	345,012	347,022
Total Federal Funds.....	2,010	19,132	22,717	327,890	345,012	347,022
Trust Funds:						
Legislative Branch:						
Library of Congress.....	(**)	-1	(**)	47	46	46
United States Tax Court.....	.....	(**)	(**)	9	9	9
Other.....	-1	(**)	6	31	32	31
Judicial Branch:						
Judicial Retirement Funds.....	-2	-4	-4	774	771	769
Department of Agriculture.....	18	37	28	6	24	43
Department of Defense-Military:						
Voluntary Separation Incentive Fund.....	-23	-3	-28	512	531	508
Other.....	(**)	-1	-2	32	32	32
Department of Health and Human Services:						
Federal Hospital Insurance Trust Fund.....	5,210	3,169	6,719	318,741	316,700	321,910
Federal Supplementary Medical Insurance Trust						
Fund.....	486	760	3,468	59,090	59,364	59,850
Other.....	5	75	59	2,709	2,779	2,783
Department of Homeland Security.....	-21	29	80	3,074	3,124	3,103

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, December 2008 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds:—Continued						
Department of the Interior	4	-15	-1	65	46	51
Department of Labor:						
Unemployment Trust Fund	-5,558	-10,628	-1,360	72,432	67,362	61,805
Other	-9	-31	-35	67	46	36
Department of State:						
Foreign Service Retirement and Disability Fund	353	330	271	14,855	14,833	15,185
Other	3	-1	(*)	36	32	35
Department of Transportation:						
Airport and Airway Trust Fund	261	181	2,426	7,674	7,593	7,855
Highway Trust Fund	-418	-2,425	-957	12,811	10,804	10,386
Other		(**)		(**)		
Department of Treasury	-76	-179	-136	957	854	778
Department of Veterans Affairs:						
General Post Fund, National Homes	17	7	-5	71	61	78
National Service Life Insurance	176	22	59	9,272	9,119	9,294
United States Government Life Insurance Fund	(**)	-1	(**)	30	29	29
Veterans Special Life Insurance Fund	54	36	42	1,999	1,981	2,035
Corps of Engineers	97	404	353	4,739	5,045	5,142
Other Defense Civil Programs:						
Military Retirement Fund	-4,234	44,148	34,256	215,949	264,331	260,097
Other	-31	32	161	1,886	1,948	1,917
Environmental Protection Agency	403	249	95	6,049	5,896	6,299
National Aeronautics and Space Administration	(**)	(**)	(**)	15	15	14
Office of Personnel Management:						
Civil Service Retirement and Disability Fund:						
Treasury Securities	15,565	8,834	8,636	728,850	722,120	737,685
Employees Life Insurance Fund	70	635	551	34,397	34,963	35,032
Employees and Retired Employees Health Benefits Fund	-80	97	-33	15,565	15,743	15,663
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust						
Fund	49,651	52,752	56,130	2,150,651	2,153,752	2,203,404
Federal Disability Insurance Trust Fund	2,716	-677	1,216	216,487	213,094	215,810
Independent Agencies:						
Harry S. Truman Memorial Scholarship Trust Fund	(**)	(**)	(**)	55	55	55
Japan-United States Friendship Commission		5		33	38	38
Railroad Retirement Board:						
Treasury Securities	-60	-312	-207	1,857	1,605	1,545
Agency Securities		(**)	(**)	6	6	6
Other	-12	14	-31	765	791	779
Total Treasury Securities	64,564	97,538	111,756	3,882,595	3,915,569	3,980,132
Total Agency Securities		(**)	(**)	6	6	6
Total Trust Funds	64,564	97,537	111,756	3,882,600	3,915,574	3,980,138
Grand Total	66,574	116,669	134,473	4,210,491	4,260,586	4,327,160

... No Transactions
 (** *) Less than \$500,000

Note: Investments are in Treasury securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2008 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-8	-51	-24	205	163	154
Agricultural Credit Insurance Fund	(**)	-1	4	-367	-367	-367
Rural Housing Service:						
Rural Community Facility Loans	(**)	1	22	-20	-20	-19
Rural Housing Insurance Fund	-19	-44	-8	-746	-771	-790
Rural Business-Cooperative Service:						
Rural Business and Industry Loans	4	5	7	-174	-173	-169
Renewable Energy Guaranteed Loan Account	(**)	(**)	(**)	-6	-6	-6
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	-1	-24	-24	-24
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account .....	.....	.....	-1	-51	-51	-51
National Oceanic and Atmospheric Administration:						
Fishing Vessel Obligations	(**)	(**)	(**)	3	3	3
Department of Defense-Military						
.....	.....	.....	(**)	-25	-25	-25
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	440	1,433	3,120	-28,685	-27,692	-27,251
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans .....	.....	.....	.....	-4	-4	-4
Health Education Assistance Loans	1	2	(**)	-94	-94	-92
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-3	-2	-35	-37	-38
Native Hawaiian Housing Loans .....	.....	.....	.....	(**)	(**)	(**)
Community Planning and Development:						
Community Development Loans .....	.....	(**)	(**)	-96	-97	-97
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	-30	-340	167	-5,835	-6,146	-6,175
FHA-General and Special Risk Fund	7	120	-83	828	940	947
Government National Mortgage Association:						
Guarantees of Mortgaged-Backed Securities	-41	-109	-70	-1,330	-1,398	-1,439
Department of the Interior:						
Bureau of Indian Affairs	(**)	-2	-1	-40	-42	-42
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund .....	.....	.....	(**)	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund .....	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	30	30	-1	-220	-220	-190
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund .....	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	83	205	-5	-3,247	-3,124	-3,041
Guaranteed Transitional Housing Loans for Homeless Veterans .....	(**)	(**)	.....	(**)	(**)	-1
International Assistance Program:						
Agency for International Development:						
Ukraine Export Credit Insurance Fund .....	.....	.....	(**)	.....	.....	.....
Loan Guarantees to Israel .....	.....	.....	.....	-1,284	-1,284	-1,284
Urban and Environmental Credit Guaranteed Loans	1	1	1	-78	-78	-77
Microenterprise and Small Enterprise Development	(**)	(**)	(**)	-1	-1	-1
Development Credit Authority Loan Fund	(**)	-1	(**)	-33	-33	-34
Loan Guarantees to Egypt .....	.....	.....	.....	-170	-170	-170
Overseas Private Investment Corporation	-6	-18	-37	-133	-144	-150
Small Business Administration:						
Business Loan Fund	171	538	124	109	476	647
Independent Agencies:						
Export-Import Bank of the United States	-24	-101	-24	-855	-932	-956
Net Activity, Guaranteed Loan Financing	608	1,664	3,190	-42,407	-41,351	-40,743
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	-80	-142	-149	4,583	4,522	4,442
Farm Storage Facility Loans	5	22	40	300	317	322
Apple Loans Fund	(**)	(**)	(**)	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund .....	.....	.....	.....	(**)	(**)	(**)
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program .....	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	17	59	49	2,400	2,442	2,459
Rural Housing Insurance Fund	28	17	-20	11,816	11,805	11,833
Multifamily Housing Revitalization Loan Account	4	9	9	35	40	45
Rural Business-Cooperative Service:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, December 2008 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Direct Loan Financing Activity:—Continued						
Rural Business and Industry Loan Fund	-1	-1	1	11	10	9
Rural Development Loan Fund	-1	-2	-1	269	268	268
Rural Economic Development Loan Fund	(**)	1	3	87	89	88
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	32	93	51	7,147	7,208	7,239
Rural Electrification and Telecommunications Fund	466	962	529	31,644	32,141	32,607
Rural Telephone Bank	1	2	4	522	523	524
Distance Learning and Telemedicine Program	3	3	12	319	320	322
Rural Development Insurance Fund .....	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-81	-139	-516	437	380	298
International Debt Reduction	-15	-16	-16	107	105	90
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-2	-6	-7	465	462	459
Department of Defense-Military	26	25	14	233	232	258
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans .....	.....	(**)	(**)	11	11	11
Historically Black College and University Capital Financing Fund	20	28	4	5	14	34
Office of Student Financial Assistance:						
Federal Direct Student Loans	1,689	3,910	-96	109,675	111,896	113,585
Teach Grant Loans	2	4	.....	-1	2	3
Temporary Student Loan Purchase Authority	2,669	7,565	.....	5,293	10,189	12,858
Department of Homeland Security:						
Disaster Assistance Loan Fund .....	.....	(**)	.....	-3	-3	-3
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	(**)	(**)	-1	-4	-4	-4
FHA-General and Special Risk Fund .....	.....	.....	.....	(**)	(**)	(**)
Department of the Interior:						
Bureau of Reclamation .....	.....	-1	(**)	52	51	51
Bureau of Indian Affairs	(**)	(**)	(**)	7	7	7
Assistance to American Samoa Loan Fund .....	.....	.....	.....	10	10	10
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	(**)	(**)	-6	-6	-6
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	7	14	57	1,329	1,336	1,343
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	27	30	-245	286	290	316
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	-2	-2	-1	41	41	39
GSE Mortgage-Backed Securities Purchase	21,803	66,465	.....	5,074	49,737	71,540
Troubled Asset Relief Program	2,433	2,433	.....	.....	.....	2,433
Financial Management Service .....	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-6	-2	-6	1,470	1,474	1,468
Native American Veteran Housing Fund	(**)	(**)	1	43	43	43
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	1	1	1
Environmental Protection Agency:						
Abatement, Control, and Compliance Loan Program	(**)	-2	-2	13	11	11
International Assistance Program:						
International Security Assistance:						
Foreign Military Loan Program	58	58	(**)	7	7	65
Military Debt Reduction .....	.....	.....	-8	28	28	28
Agency for International Development:						
International Debt Reduction	-23	-26	-16	257	253	231
Overseas Private Investment Corporation	-6	-1	-29	580	585	579
Small Business Administration:						
Business Loan Fund	(**)	(**)	-4	97	97	97
Disaster Loan Fund	-4	-25	-134	7,227	7,206	7,203
Independent Agencies:						
Export-Import Bank of the United States	141	-47	-280	2,778	2,590	2,731
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	-5	59	59	59
Net Activity, Direct Loan Financing	29,210	81,289	-764	195,773	247,852	277,061

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and

included within each program's budgetary totals in Table 5.

(**) Less than \$500,000

...No Transactions

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2009

(\$ millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	86,323	60,095	108,880										255,298	273,663
Corporation Income Taxes.....	81	1,994	48,293										50,368	92,532
Social Insurance And Retirement Receipts:														
Employment and General Retirement	62,304	67,208	64,158										193,670	191,408
Unemployment Insurance	2,007	2,976	242										5,225	5,657
Other Retirement	394	322	394										1,110	1,069
Excise Taxes	3,911	5,321	5,185										14,417	16,040
Estate and Gift Taxes	2,097	2,274	2,186										6,557	6,930
Customs Duties	2,633	2,225	2,038										6,897	7,114
Miscellaneous Receipts	5,097	2,366	6,435										13,898	11,799
Total--Receipts This Year	164,847	144,782	237,811										547,439	.....
(On-Budget).....	117,998	94,377	191,039										403,414	.....
(Off-Budget).....	46,849	50,405	46,772										144,026	.....
<i>Total--Receipts Prior Year</i>	<i>178,175</i>	<i>151,055</i>	<i>276,982</i>										.....	<i>606,212</i>
<i>(On Budget).....</i>	<i>133,146</i>	<i>102,705</i>	<i>227,125</i>										.....	<i>462,976</i>
<i>(Off Budget).....</i>	<i>45,029</i>	<i>48,350</i>	<i>49,857</i>										.....	<i>143,236</i>
Outlays:														
Legislative Branch	378	343	706										1,427	1,021
Judicial Branch	706	473	528										1,707	1,593
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service.....	6,613	2,694	2,746										12,053	11,928
Other	8,090	5,370	8,772										22,232	18,736
Department of Commerce.....	748	745	1,119										2,613	1,893
Department of Defense:														
Military:														
Military Personnel	28,995	6,393	14,904										50,292	47,975
Operation and Maintenance.....	19,981	19,222	22,853										62,055	56,870
International Reconstruction and Other Assistance	2	3	4										9	8
Procurement	9,403	10,409	12,610										32,421	27,003
Research, Development, Test, and Evaluation	5,791	7,442	8,097										21,331	17,836
Military Construction	1,166	1,179	1,704										4,049	2,745
Family Housing	197	310	244										751	1,078
Revolving and Management Funds	1,096	44	589										1,729	3,301
Other	-554	626	-521										-448	-418
Total Military	66,078	45,627	60,484										172,189	156,396
Department of Education	5,609	4,286	6,042										15,937	14,509
Department of Energy.....	2,184	1,620	2,027										5,831	4,499
Department of Health and Human Services:														
Public Health Service.....	4,377	3,770	4,291										12,438	11,347
Centers for Medicare And Medicaid Services:														
Grants to States for Medicaid	19,215	16,504	17,965										53,684	50,420
Federal Hospital Ins. Trust Fund.....	22,281	13,225	20,467										55,973	50,704
Federal Supp. Med. Ins. Trust Fund	21,759	11,285	17,286										50,330	44,758
Other	28,275	13,571	19,909										61,756	55,995
Administration for Children and Families.....	4,236	4,074	4,229										12,539	11,911
Other	-23,674	-17,555	-20,645										-61,874	-57,620
Department of Homeland Security.....	5,060	4,419	5,907										15,385	9,881
Department of Housing and Urban Development	3,884	3,685	4,145										11,714	12,420
Department of the Interior	889	880	988										2,757	2,735
Department of Justice.....	2,292	2,262	2,570										7,125	7,058
Department of Labor:														
Unemployment Trust Fund	5,210	4,801	7,761										17,772	9,105
Other	1,282	765	1,151										3,198	2,182
Department of State.....	2,372	1,697	2,037										6,106	5,046
Department of Transportation:														
Highway Trust Fund.....	4,101	3,149	3,091										10,341	9,252
Other	2,504	2,169	3,162										7,835	7,221
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross).....	18,984	18,559	97,775										135,318	153,794
Other	116,733	91,285	53,764										261,782	5,025
Department of Veterans Affairs:														
Compensation And Pensions.....	6,618	257	6,852										13,727	12,736
National Service Life.....	89	74	78										241	221
Other	4,860	3,728	4,039										12,628	11,004
Corps of Engineers	634	629	906										2,169	1,207
Other Defense Civil Programs	3,922	5,238	5,683										14,843	11,825
Environmental Protection.....	645	653	743										2,041	2,059
Executive Office of the President.....	82	40	55										177	361
General Services Administration.....	20	-73	65										13	95

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2009

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays—Continued:														
International Assistance Program:														
International Security Assistance	1,100	1,844	586										3,530	1,802
Multilateral Assistance	88	109	43										240	228
International Development Assistance.....	333	398	341										1,071	1,398
Other	823	-135	-1,145										-457	-3,193
National Aeronautics and Space Administration	1,483	1,426	1,810										4,719	4,249
National Science Foundation	477	492	452										1,422	1,374
Office of Personnel Management	6,008	5,604	5,335										16,947	16,704
Small Business Administration.....	82	81	101										265	214
Social Security Administration:														
Federal Old-Age and Survivors Ins.														
Trust Fund (Off-Budget).....	42,974	42,936	43,613										129,523	123,177
Federal Disability Ins. Trust														
Fund (Off-Budget).....	9,148	9,099	9,259										27,507	25,707
Other	7,032	37	5,821										12,890	13,385
Independent Agencies:														
Fed. Deposit Ins. Corp:														
Deposit Insurance Fund.....	417	4,853	-3,309										1,961	-47
FSLIC Resolution Fund.....	-1	1	24										24	142
Postal Service:														
Off-Budget:														
Public Enterprise Funds.....	256	-367	-294										-404	-1,163
Other			109										109	
Other	101												101	101
Tennessee Valley Authority	-28	-245	521										248	158
Other Independent Agencies	5,635	6,534	3,253										15,422	5,850
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-18,701	-4,260	-4,968										-27,929	-26,768
Interest Received by Trust Funds	-1,906	52	-86,222										-88,076	-89,181
Rents and Royalties on Outer Continental Shelf Lands.....	-357	-144	-594										-1,095	-2,424
Other	(**)	-9,389											-9,389	-1
Totals This Year:														
Total Outlays.....	<u>402,024</u>	<u>309,179</u>	<u>321,435</u>										<u>1,032,638</u>	<u>.....</u>
(On-Budget).....	<u>354,566</u>	<u>258,676</u>	<u>327,942</u>										<u>941,184</u>	<u>.....</u>
(Off-Budget).....	<u>47,457</u>	<u>50,503</u>	<u>-6,507</u>										<u>91,453</u>	<u>.....</u>
Total-Surplus (+) or Deficit (-)	<u>-237,177</u>	<u>-164,397</u>	<u>-83,624</u>										<u>-485,198</u>	<u>.....</u>
(On-Budget).....	<u>-236,569</u>	<u>-164,299</u>	<u>-136,903</u>										<u>-537,771</u>	<u>.....</u>
(Off-Budget).....	<u>-608</u>	<u>-98</u>	<u>+53,279</u>										<u>+52,572</u>	<u>.....</u>
Total Borrowing from the Public	<u>494,505</u>	<u>91,276</u>	<u>-24,887</u>										<u>560,894</u>	<u>89,425</u>
Total Outlays Prior Year														
(On-Budget).....	<u>235,014</u>	<u>249,293</u>	<u>228,721</u>										<u>.....</u>	<u>713,028</u>
(Off-Budget).....	<u>192,586</u>	<u>200,783</u>	<u>235,395</u>										<u>.....</u>	<u>628,764</u>
(Off-Budget).....	<u>42,428</u>	<u>48,510</u>	<u>-6,674</u>										<u>.....</u>	<u>84,264</u>
Total-Surplus (+) or Deficit (-) Prior Year	<u>-56,838</u>	<u>-98,238</u>	<u>+48,261</u>										<u>.....</u>	<u>-106,816</u>
(On-Budget).....	<u>-59,440</u>	<u>-98,078</u>	<u>-8,270</u>										<u>.....</u>	<u>-165,788</u>
(Off-Budget).....	<u>+2,601</u>	<u>-160</u>	<u>+56,531</u>										<u>.....</u>	<u>+58,972</u>

... No Transactions
 (* *) Less than \$500,000

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 2008

Classification	[\$ millions]								
	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	This Month
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	1,041	1,040	1	2,258	3,264	-1,006	7,674	7,593	7,855
Black Lung Disability.....	50	2,522	-2,472	6,615	2,587	4,029	.....	.....	.....
Federal Disability Insurance.....	12,244	9,259	2,985	27,040	27,507	-467	216,487	213,094	215,810
Federal Employees Life and Health.....	.....	10	-10	.....	-749	749	49,963	50,706	50,695
Federal Employees Retirement	21,307	5,400	15,907	25,489	16,323	9,166	744,489	737,733	753,649
Federal Hospital Insurance	25,512	20,530	4,982	58,532	56,158	2,374	318,741	316,700	321,910
Federal Old-Age and Survivors Insurance.....	93,722	43,613	50,109	182,267	129,523	52,744	2,150,651	2,153,752	2,203,404
Federal Supplementary Medical Insurance.....	21,928	21,168	761	63,816	62,672	1,144	59,090	59,364	59,850
Hazardous Substance Superfund	549	143	407	570	362	209	2,884	2,706	3,105
Highways.....	3,021	3,838	-817	7,105	12,355	-5,250	12,811	10,804	10,386
Military Advances.....	2,831	1,864	967	5,802	5,219	583	.....	.....	.....
Military Retirement.....	-355	4,032	-4,387	58,334	12,378	45,956	215,949	264,331	260,097
Railroad Retirement.....	-594	1,036	-1,630	-6,252	2,849	-9,101	1,863	1,610	1,551
Unemployment	1,863	7,771	-5,908	6,974	17,800	-10,826	72,432	67,362	61,805
Veterans Life Insurance.....	271	39	231	296	243	52	11,301	11,129	11,358
All Other Trust	495	653	-159	1,738	1,531	207	18,266	18,689	18,665
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D.....	183,886	122,918	60,968	440,585	350,021	90,564	3,882,600	3,915,574	3,980,138
Less: Interfund Transactions.....	114,654	114,654	.....	230,105	230,105	.....		
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	69,233	8,264	60,968	210,479	119,916	90,564			
Total Federal Fund Receipts and Outlays.....	168,658	313,251	-144,593	337,214	912,976	-575,762			
Less: Interfund Transactions.....	80	80	.....	254	254	.....		
Federal Fund Receipts and Outlays on The Basis of Table 4 & 5.....	168,578	313,171	-144,593	336,960	912,722	-575,762			
Net Budget Receipts & Outlays	237,811	321,435	-83,624	547,439	1,032,638	-485,198			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. ... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 2008 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	108,880	255,298	273,663
Corporation Income Taxes.....	48,293	50,368	92,532
Social Insurance and Retirement Receipts:			
Employment and General Retirement.....	64,158	193,670	191,408
Unemployment Insurance	242	5,225	5,657
Other Retirement	394	1,110	1,069
Excise Taxes	5,185	14,417	16,040
Estate and Gift Taxes	2,186	6,557	6,930
Customs Duties	2,038	6,897	7,114
Miscellaneous Receipts	6,435	13,898	11,799
Total.....	237,811	547,439	606,212
Net Outlays			
National Defense	63,114	180,088	163,831
International Affairs.....	1,601	10,180	5,193
General Science, Space, and Technology.....	2,413	6,276	5,816
Energy	423	500	-90
Natural Resources and Environment.....	3,977	8,505	7,718
Agriculture	3,976	13,185	13,622
Commerce and Housing Credit.....	50,337	262,581	1,656
Transportation	7,730	22,052	19,673
Community and Regional Development.....	3,304	9,293	6,860
Education, Training, Employment and Social Services.....	7,978	22,215	20,477
Health	24,540	73,584	69,020
Medicare.....	36,181	102,776	90,844
Income Security.....	37,469	102,442	86,736
Social Security.....	52,867	157,023	148,887
Veterans Benefits and Services.....	11,116	26,649	23,893
Administration of Justice.....	4,791	12,659	10,933
General Government	2,201	6,321	5,083
Net Interest.....	12,981	54,721	62,070
Undistributed Offsetting Receipts	-5,563	-38,413	-29,192
Total.....	321,435	1,032,638	713,028

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit

programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the

budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.

2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1995* (Available from the U.S. Government Accounting Office, at <http://www.gao.gov/new.items/do5734sp>, or by calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process.
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the internet at <http://www.fms.treas.gov/opd/opd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402 on a subscription or single copy and on the internet at <http://www.fms.treas.gov/>). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20402 on a subscription basis only and on the internet at <http://www.access.gpo.gov/>). This publication is a single volume which provides budget information and contains:
 - Appendix, *The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Financial Management Services, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <http://www.fms.treas.gov/annualreport>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

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