



# Millennium Challenge Corporation

Reducing Poverty Through Growth

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## PRESS RELEASE

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### **Statement from MCC CEO Paul Applegarth**

On President Bush's Nomination of Dr. Condoleezza Rice to Head State Department

“On behalf of the Millennium Challenge Corporation, I could not be more pleased with the selection of Dr. Condoleezza Rice to be Secretary of State. The Secretary of State chairs the Board of the MCC, and I can think of no one better to take up the mantle of Secretary Colin Powell. Dr. Rice played a key role in formulating the vision for the Millennium Challenge Account, together with Secretary Powell and President Bush. She is well positioned to carry on this legacy.

All of us at MCC look forward to working with Dr. Rice.”

*Millennium Challenge Corporation (MCC), a U.S. government corporation designed to work with some of the poorest countries in the world, is based on the principle that aid is most effective when it reinforces sound political, economic, and social policies that promote poverty reduction through economic growth.*

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