Memorandum of Understanding Regarding Cooperation Between the Millennium Challenge Corporation and the Alliance for a Green Revolution in Africa

I. Common Goal

The Millennium Challenge Corporation (MCC) and the Alliance for a Green Revolution in Africa (AGRA) share the goal of promoting poverty reduction and sustainable economic development in Africa through grants that improve the capacity and efficiency of the agricultural sector. MCC and AGRA wish to share their respective strengths and resources to support initiatives that advance this common goal. AGRA expects to support improved technologies, market systems, and policies; MCC expects to continue its support for country-specific programs across a wide range of sectors.

II. Purpose of this Memorandum

This Memorandum of Understanding (Memorandum) sets forth the understandings and intentions of MCC and AGRA with regard to their shared goal and provides a framework for cooperation.

III. Nature of the Cooperation

A. MCC and AGRA plan to work together to identify opportunities for cooperation on specific country and project activities within their organization's programs to foster broad-based agricultural growth and poverty alleviation in Africa.

B. The cooperation will focus on African countries that have been both selected by MCC as eligible for assistance under the Millennium Challenge Account and identified by AGRA as targeted countries (Focus Countries).

C. Cooperation between MCC and AGRA under this Memorandum does not create a legal entity. Neither MCC nor AGRA will have any responsibility for any expenses incurred by the other. This Memorandum does not supersede or interfere with any agreements entered into by MCC and AGRA. This Memorandum does not establish an exclusive working relationship or endorse a specific entity. This Memorandum does not obligate funds, constitute a legally binding commitment by either MCC or AGRA, or create any rights in any person.

IV. Areas of Possible Cooperation

MCC and AGRA intend to collaborate in the following areas to assist Focus Countries to catalyze and accelerate agricultural and rural economic growth:

A. <u>Coordinated Policy Dialog</u>. MCC and AGRA may collaborate with Focus Countries to assess and make recommendations for changes in policy and regulations governing the food and agriculture system in a given country to remove constraints to economic growth and enable greater economic growth and increase the number of beneficiaries.

B. <u>Coordinated Implementation Planning</u>. MCC and AGRA may coordinate the planning of the implementation of their programs to achieve greater impact, effectiveness, and efficiencies in specific geographic and functional areas. MCC intends to facilitate communications between AGRA and Focus Countries aimed at leveraging MCC's and AGRA's assistance to catalyze large-scale impacts on agricultural productivity and rural economic growth. AGRA anticipates participating in and supporting country-driven consultative processes to facilitate development of coherent agricultural development plans that may complement programs eventually supported by MCC. MCC and AGRA may share technical resources to support program planning, monitoring and evaluation systems, and gender analysis.</u>

V. Communications

A. AGRA and MCC intend to communicate regularly with each other to coordinate their efforts under this Memorandum. In addition, they intend to communicate with the entities that implement MCC Compacts to coordinate efforts in individual Focus Countries.

B. For purposes of this Memorandum, MCC and AGRA will be represented by the persons holding or acting in the following positions:

For MCC: Deputy Vice President for Compact Implementation for Africa

For AGRA: Vice President, Policy and Partnerships

VI. Duration, Amendment, and Termination of this Memorandum

This Memorandum is expected to continue for two years from the date of signature by both MCC and AGRA and may be extended. MCC and AGRA may amend this Memorandum at any time. Either MCC or AGRA may terminate this Memorandum at any time.

Signed June 11, 2008:

MILLENNIUM CHALLENGE CORPORATION

Chief Executive Officer

Ambassador John J. Danilovich

ALLIANCE FOR A GREEN REVOLUTION IN AFRICA

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Kofi A. Annan Chairman of the Board