[BILLING CODE 6750-01P]

FEDERAL TRADE COMMISSION

REVISED JURISDICTIONAL THRESHOLDS FOR

**SECTION 8 OF THE CLAYTON ACT** 

**AGENCY:** 

Federal Trade Commission

**ACTION:** 

Notice

**SUMMARY:** The Federal Trade Commission announces the revised thresholds for interlocking

directorates required by the 1990 amendment of Section 8 of the Clayton Act. Section 8

prohibits, with certain exceptions, one person from serving as a director or officer of two

competing corporations if two thresholds are met. Competitor corporations are covered by

Section 8 if each one has capital, surplus, and undivided profits aggregating more than

\$10,000,000, with the exception that no corporation is covered if the competitive sales of either

corporation are less than \$1,000,000. Section 8(a)(5) requires the Federal Trade Commission to

revise those thresholds annually, based on the change in gross national product. The new

thresholds, which take effect immediately, are \$25,319,000 for Section 8(a)(1), and \$2,531,900

for Section 8(a)(2)(A).

**EFFECTIVE DATE:** [Insert date of publication in Federal Register]

FOR FURTHER INFORMATION CONTACT: James F. Mongoven, Bureau of Competition,

Office of Policy and Coordination, (202) 326-2879.

(Authority: 15 U.S.C. § 19(a)(5)).

By direction of the Commission.

Donald S. Clark Secretary