

Lesotho Compact Progress

- ★ **Program Set-Up:** The compact program is being administered by MCA-Lesotho, an independent entity established under the laws of Lesotho, with oversight from a mixed public-private Board of Directors. All key staff of MCA-Lesotho are now in place. In addition, 12 implementing entities that will support MCA-Lesotho in executing the compact program are now staffed and operational.
- ★ **Water Sector Project:** The Metolong Program Management Unit (MPMU) and the Water and Sewage Authority Project Implementation Unit contracts, both extremely critical to the compact, have been approved and signed. Mobilization of the MPMU is a condition precedent to the initial disbursement of compact funds.
- ★ **Health Sector Project:** The Health Project Implementation Unit has been established within the Ministry of Health and Social Welfare. All core Health PIU staff members are on board. Mobilization of the Health PIU is a condition precedent to the initial disbursement of compact funds.
- ★ **Private Sector Development Project:** An important condition precedent to the initial disbursement of compact funds relates to the harmonization of other laws with Lesotho's Legal Capacity of Married Persons Act and was satisfied in August 2008. Additionally, Lesotho-based banks have signed on to the Common Monetary Area Cross Border Payment Committee Oversight Agreement.

Compact At-A-Glance

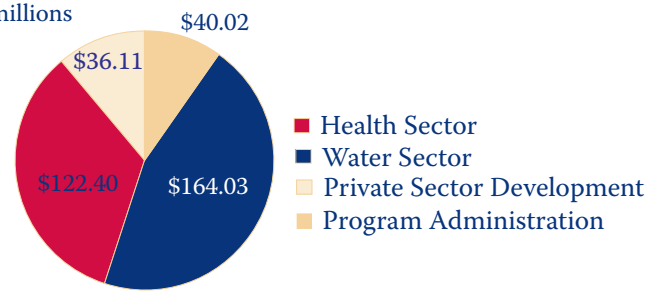
Signed7/23/2007

Entry Into Force.....9/17/2008

The \$362.6 million compact with Lesotho seeks to improve health outcomes and productivity through strengthening the health system, removing barriers to foreign and local private sector investment and providing water supply for industrial and domestic use.

Obligations by Project

in millions



\$7,275,016 total contract commitments

\$4,009,994 disbursed to date

Country At-A-Glance

Population..... 2,125,262*

GNI per Capita \$1,000*



On the Web:
www.mcc.gov
MCA-Lesotho: