Guyana Program Summary

Guyana's program is helping to implement a new value-added tax (VAT) system and develop ways to assist and educate taxpayers, while at the same time helping the government better plan and control spending. The program is also supporting Guyana's efforts to better administer and enforce customs regulations. Additionally, the grant is helping to reduce the number of days and costs associated with starting a business by modernizing and streamlining the business registration process.

Program Highlights

Threshold Status

Status.............................Implementation, Year 1

Threshold Information

Total Amount.....................................$6.7 million

Agreement Signed..................August 23, 2008

Country Information

Population..751,218*

GNI Per Capita Income............................$1,130*

★ The Guyana Revenue Authority has been restructured along functional lines with corresponding development of functional strategies for Audit and Verification, Debt Management, Taxpayer Services and Internal Audit. A training strategy and schedule has been completed for Guyana Revenue Authority officials.

★ Successful testing and establishment of the Total Revenue Integrated Processing System software has taken place, which will be the platform for tax administration.

★ Completion of a comprehensive review of the tax system has highlighted, among other things, recommendations for streamlining audits, enforcement and taxpayer services. The threshold program is also moving forward in establishing a tax analysis unit.

★ A diagnostic report on training needs assessment was conducted. An action plan for enhancing the capacity of the parliamentary oversight committees has also been completed.

*World Development Indicators, World Bank, 2005