

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
January 06, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	10-Year TIPS	
CUSIP Number	912828JX9	
Series	A-2019	
Interest Rate	2-1/8%	
High Yield <sup>1</sup>	2.245%	
Allotted at High	64.99%	
Adjusted Price	98.930505	
Unadjusted Price <sup>2</sup>	98.930505	
Adjusted Accrued Interest per \$1,000	None	
Unadjusted Accrued Interest per \$1,000 <sup>2</sup>	None	
TIIN Conversion Factor per \$1,000 <sup>3</sup>	4.948772404	
Median Yield <sup>4</sup>	2.199%	
Low Yield <sup>5</sup>	1.500%	
Issue Date	January 15, 2009	
Maturity Date	January 15, 2019	
Original Issue Date	January 15, 2009	
Dated Date	January 15, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$19,572,305,000	\$7,738,613,500
Noncompetitive	\$261,409,300	\$261,409,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>6</sup></b>	<b>\$19,833,714,300</b>	<b>\$8,000,022,800<sup>7</sup></b>
SOMA	\$662,271,600	\$662,271,600
<b>Total</b>	<b>\$20,495,985,900</b>	<b>\$8,662,294,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$11,158,500,000	\$3,081,208,500
Direct Bidder <sup>9</sup>	\$1,037,000,000	\$1,000,000,000
Indirect Bidder <sup>10</sup>	\$7,376,805,000	\$3,657,405,000
<b>Total Competitive</b>	<b>\$19,572,305,000</b>	<b>\$7,738,613,500</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Adjusted by an index ratio of 1.00000.

<sup>3</sup> This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup> Bid-to-Cover Ratio:  $\$19,833,714,300 / \$8,000,022,800 = 2.48$

<sup>7</sup> Awards to combined Treasury Direct systems = \$73,240,500.

<sup>8</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.