

São Tomé and Príncipe Program Summary

Sao Tome & Principe’s program is focused on improving its performance on the Fiscal Policy indicator. The program will strengthen administration and enforcement in tax and customs, as well as reduce administrative barriers to starting a business.

Program Highlights

- ★ The initial phase of the threshold program taxpayer registration project was designed and completed. Questionnaires were used to determine why taxpayers registered or did not and the difficulties they encountered with the registration process.
- ★ In June, the United Nations Conference on Trade and Development (UNCTAD) conducted an assessment of Sao Tome and Principe Customs for the purpose of upgrading to ASYCUDA WORLD, a state of the art customs software system.
- ★ An International Finance Corporation (IFC) Doing Business Reform Unit mission was conducted to assess business registration procedures, time and cost as measured by the IFC’s Doing Business report.

Threshold Status

Status.....Implementation, Year 1

Threshold Information

Total Amount.....\$8.66 million

Agreement Signed.....November 9, 2007

Country Information

Population.....156,523

GNI Per Capita Income.....\$780