

Madagascar Compact Progress

- ★ **Land Tenure Project:** The project has restored and digitized 130,000 disintegrating land rights documents in 10 of the country's 29 regional land service offices. A total of 128 local land management offices are operational and have issued 6,046 land certificates, securing land rights for 4,043 families.
- ★ **Finance Project:** The project is on track in establishing the national inter-bank payment system at the Central Bank. The project's assistance to the National Savings Bank in modernizing its information management system has helped increase the bank's capacity to provide services to its clientele. A fund set up to increase available capital at microfinance institutions has resulted in additional loans worth \$421,000, benefitting 643 farmers.

- ★ **Agricultural Business Investment Project:** MCA-Madagascar has provided technical assistance to over 28,000 farmers and 220 small businesses, and has facilitated farmer groups in mobilizing microfinance loans.
- ★ **Other Highlights:** In mid-2008, the government of Madagascar created a separate ministry to oversee the implementation of the land tenure reform program in Madagascar. To date, MCC is financing roughly 80% of this program through the compact. In late September, the new Ministry of Land Reform, Estate and Country Planning organized a donor conference to increase understanding of the land tenure reform program, highlight its successes to date, and solicit support and financing to expand the program to all regions of Madagascar.

Compact At-A-Glance

Signed4/18/2005

Entry Into Force.....7/27/2005

The four-year, approximately \$109.8 million compact seeks to increase land security, expand competition in the financial sector and spur investment in farms and other rural businesses.

Obligations by Project

in millions



\$78,055,109 total contract commitments
\$50,044,288 disbursed to date

Country At-A-Glance

Population..... 19,448,815*

GNI per Capita\$320*



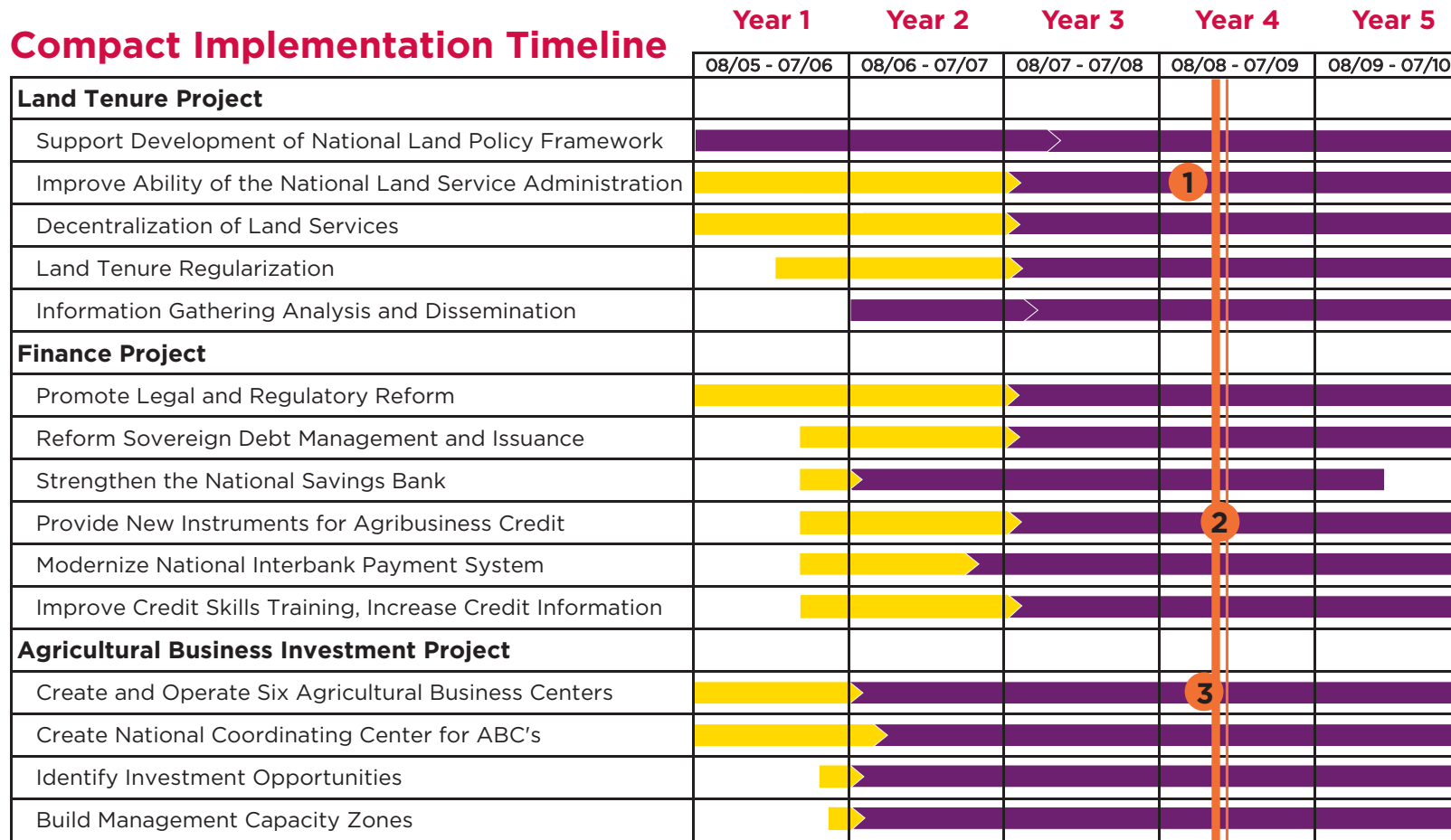
On the Web:

www.mcc.gov

MCA-Madagascar:

www.mcamadagascar.org

Compact Implementation Timeline



- Project Preparation
- Construction - Infrastructure
- Project Activities - Other Sectors

1
August 2008:
Launched invitations for bid for the construction of 191 land management offices

2
October 2008:
Launched second round of support fund for microfinance institutions worth \$1 million

3
September 2008:
Construction began on six ABC's in three of the target zones

We Are Here

October, 2008
Disbursements to Date..... \$50,044,288
Total Contract Commitments..... \$78,055,109

* For more information on country proposals, due diligence, program set-up, implementation and monitoring, and ongoing impact, please see the diagram entitled *Typical MCC Program Cycle* at www.mcc.gov.