

## Millennium Challenge Corporation



Compact-Eligible Country Report 🛧 April - June 2008

## **Proposed Goal**

Namibia's Compact Proposal seeks to reduce poverty through economic growth and foster economic transformation. The proposed program aims to achieve this goal in two ways: increasing the competence of the Namibian workforce (knowledge, skills and attitude), and increasing the productivity of (on-farm and off-farm) enterprises in rural areas. Key sectors proposed include: Education, Agriculture (livestock and indigenous natural products), and Community Based Tourism.

## **Update on Progress**

- In December 2007, the MCC Board of Director re-selected Namibia to be eligible for MCC Compact funding.
- Since kicking off due diligence in February, 2007, MCC has conducted due diligence missions to Namibia for livestock, indigenous natural products, financial management, monitoring & evaluation, tourism, property rights & land policy, economic analysis, infrastructure, environmental & social assessment, education and procurement.
- In April 2008, several missions with MCC staff and consultants will visit Namibia to further refine the activities and budgets associated with the proposed education, tourism, and agricultural development projects, in coordination with MCA-Namibia.

## **Compact Status**

Compact Status	
StatusEligible Compact Information	
Proposed Amount\$313.5 million Proposed Duration5 years	
<b>Country Information</b>	
Population GNI Per Capita	
<b>Compact Process</b>	
Stage	Completed
✓ Eligibility	11-08-2005
Notification	
✓ Proposal Receipt	9-29-2006
✓ Opportunity Memo	12-07-2006
✓ Congressional Notification on Compact Negotiations	04-18-2008
Investment Memo	)
Board Approval	
Compact Signing	
Entry	
Into Force	
Initial	
Disbursement	