



The Common Payment System (CPS)

The Millennium Challenge Corporation (MCC) makes payments directly to vendors contracted with partner-country Millennium Challenge Account (MCA) accountable entities to implement activities under the MCC-funded compacts.

The Common Payment System (CPS) is:

- A payment system that uses the U.S. Department of Treasury's International Treasury System (ITS) and the Secure Payment System (SPS). All U.S. bank payments utilize SPS and all non U.S. bank payments utilize ITS.
- A MCC system implemented by the National Business Center (NBC), our Financial Services Provider.

CPS enables MCA (through NBC and Treasury) to pay vendors directly. Vendors can expect a payment from U.S. Treasury in US\$ or local currency. The vendor may specify if they prefer a wire transfer (originating from U.S. Treasury) or a local bank check.*

The payments will originate from the U.S. Treasury, not the host country government.

Prompt Pay:

- All valid and approved invoices will continue to be paid to the vendor within 30 days of certification.

Vendor Information Needed:

The vendor should provide the Fiscal Agent with:

- Name of the bank
- Bank account holder's name
- Bank account number
- Mailing address
- Bank SWIFT or ABA number
- Tax ID (for US companies)
- Invoice number
- Payment denomination (US\$ or local currency)

* Depending on the CPS configuration in country, all wires or checks may come from the permitted account which is controlled by the Fiscal Agent for the MCA.